



CAPSTOCKS & SECURITIES (INDIA) PVT. LTD.

Research Team

Recommendations – October 2019

SCRIP	CMP*	Target	FV	P/E	BV	52 week	Industry
						High / Low	
ICICI Pru Life Insu	440	495	10	55	48	474/277	Life Insurance
Akzo Nobel	1831	2080	10	38	249	2075/1474	Paints
Bandhan Bank	583	665	10	31	94	636/368	Banking
Dr. Lal Path Labs	1373	1530	10	53	117	1474/813	Healthcare
Polycab India Ltd	669	750	10	18	218	710/525	Electrical goods

*As on 11 Oct 2019. Holding period is 6 months.

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%*	Remarks
HDFC Life	539	618	590	609	30-Sep	9.46	Hold
RNAM	261	300	267	284	7-Oct	2.30	Hold
Avanti Feeds	360	416	361	391	27-Sep	0.28	Hold
GSPL	223	255	211	229	17-Sep	-5.38	Hold
Rallis India	166	194	172	178	30-Sep	3.61	Hold
						2.05	
Nifty	11075	11305	2.08%				

ICICI Prudential Life Insurance Company Limited provides life insurance, pension, and health insurance products to individuals and groups in India. It offers participating, non-participating, non-participating variable, and unit linked products. The company also provides term life, health, savings, and retirement insurance products; and pension fund management services. It distributes its products through individual and corporate agents, banks, and brokers, as well as through its own sales force and Website.

Akzo Nobel India Limited manufactures and sells a range of paints and coatings in India and internationally. It operates through Coatings and Others segments. The company offers marine coatings, protective coatings, powder coatings, industrial coatings, and automotive and specialty coatings. It offers paints for interior and exterior decoration and protection, as well as products for surface preparation; coil and extrusion coatings; high-performance coatings and fire protection systems; and powder coatings for oil and gas, power, architecture and construction, automotive, electronics, furniture and flooring, water, and domestic appliances industries. The company offers its products primarily under the Dulux, Sikkens, International, and Interpon brands.

Bandhan Bank Limited provides commercial banking services in India. It operates through Treasury, Retail Banking, Corporate/Wholesale Banking, and Other Banking Business segments. The company offers savings and current accounts, as well as fixed deposits. It also provides retail loans, such as home loans, two wheeler loans, and loans against property and term deposits, as well as personal and gold loans; MSME loans, including business, equipment, commercial vehicle, working capital, and term loans; small enterprise loans; microloans for home-based businesses; and agriculture loans. In addition, the company invests in sovereign securities and trading operations; offers liability products, card services, Internet and mobile banking, ATM, and NRI services; and distributes third party products.

Dr. Lal PathLabs Limited provides diagnostic and related healthcare tests and services in India and internationally. It operates laboratories for carrying the pathological investigations of various branches of bio-chemistry, hematology, histopathology, microbiology, electrophoresis, immunochemistry, immunology, virology, cytology, and other pathological and radiological investigations. The company offers a range of diagnostic and related healthcare tests and services for use in core testing and patient diagnosis, as well as in the prevention, monitoring, and treatment of disease and other health conditions. Its customers include individual patients, hospitals, other healthcare providers, and corporate customers.

Polycab India Limited manufactures and sells wires and cables, and fast moving electrical goods in India and internationally. The company offers power, control, instrumentation, solar, flexible, flexible/single multi core, and communication cables, as well as building wires; and other cables, .Further, it provides miniature circuit breakers, isolators, residual current circuit breakers, residual current breaker with over current products, distribution boards, and a range of sockets and modular switches; solar inverters, solar water pumping systems, and electron-beam irradiated solar cables manufactured by third-party manufacturers; and conduits and accessories. Additionally, the company engages in the design, engineering, supply, execution, and commissioning of power distribution and rural electrification projects, as well as offers cable accessories, equipment, wooden pallets, outer laggings, and cable drums..

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