

Recommendations –April 2021

SCRIP	CMP*	Target	FV	P/E	BV	52 week	Industry
						High / Low	
ICICI Bank	566	635	2	26	216	679/285	Banking
Cipla	883	990	2	30	222	892/490	Pharma
HCL Tech	1045	1170	2	21	209	1067/447	IT
Tata Motors	318	370	2	-	163	357/65	Automobile
Prince Pipes	518	580	10	37	81	548/75	Pipes

*As on 09 April 2021 .Holding period is 6 months.

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%*	Remarks
L&T	1514	1690	1404	1528	15-Mar	-7.27	Hold
BPCL	457	512	425	465	16-Mar	-7.00	Hold
Infosys	1374	1540	1441	1455	9-Apr	4.88	Hold
Tata Power	113	130	104	114	15-Mar	-7.96	Hold
Nam India	346	391	352	362	8-Apr	1.73	Hold
						-3.12	
Nifty	15030	14834	-1.30%				

ICICI Bank Limited provides various banking products and financial services in India and internationally. It operates in Retail Banking, Wholesale Banking, Treasury, and Others Banking segments. The company offers savings, salary, pension, current, and other accounts; and fixed, recurring, and security deposits. It also provides home, car, two wheeler, personal, gold, and commercial business loans, as well as loans against securities and other loans; business loans, such as working capital finance, term loans, collateral free loans, loans without financials, finance for importers and exporters, and secured loans for credit card swipes, as well as loans for new entities, and schools and colleges; and credit, debit, prepaid, travel, and corporate cards. As of March 31, 2020, it had a network of 5,324 branches, 15,688 ATMs, 1,638 insta-banking kiosks, 483,538 POS terminals, and 1,791 cash acceptance machines.

Cipla Limited, together with its subsidiaries, manufactures and sells pharmaceutical products in India, the United States, South Africa, and internationally. The company offers active pharmaceutical ingredients; and formulations in various therapeutic areas, such as MI, angina, heart failure, hypertension, arrhythmia, lipid abnormalities and diabetes, obesity, HIV, respiratory, oncology, cardio-metabolism, child health, infectious diseases and critical care, hepatitis, women's health, ophthalmology, and neuro psychiatry. It also provides respiratory products, including inhalers and nasal sprays, as well as other dosage forms consists of injectables and biosimilars. Cipla Limited has

collaboration with CSIR-Indian Institute of Chemical Technology for the development of medication for the treatment of COVID-19; and partnership with Karwa Ltd. for the commercialization of antibody detection kits for COVID-19, as well as the Premier Medical Corporation Private Limited for the commercialization of the rapid antigen test kits for COVID-19.

HCL Technologies Limited offers software development, business process outsourcing, and infrastructure management services worldwide. It provides application development and maintenance services; SAP landscape transformation, system conversion, and implementation services; Microsoft customer relationship management services; Oracle business consulting, implementation, upgrade, managed, and migration services; and quality assurance and testing services, as well as autonomies and orchestration services, products, and platforms. The company also offers data center, workplace, network, mainframe, and service integration and management services. In addition, it provides embedded, software, digital, mechanical, and system and hardware engineering services, as well as product lifecycle management, product testing, and VLSI design services HCL Technologies Limited has a strategic alliance with Alteryx, Inc. to enhance analytics automation and digital transformation for Global 2000 enterprises

Tata Motors Limited designs, develops, manufactures, and sells a range of automotive vehicles. It offers passenger cars; sports utility vehicles; small commercial vehicles and pickup trucks; buses; and intermediate, light, medium, and heavy commercial vehicles, including trucks, tractors, tippers, multi-axle vehicles, pickups, dump trucks, tractor-trailers, mixers, and cargo vehicles, as well as related spare parts and accessories. In addition, it offers information technology services, machine tools, and factory automation solutions; vehicle financing services; and engines for industrial and marine applications. The company provides its products under the Tata, Daewoo, Fiat, Jaguar, and Land Rover brands. It operates in India, China, the United States, the United Kingdom, rest of Europe, and internationally.

Prince Pipes and Fittings Limited manufactures and sells polymer pipes and fittings in India. Its products are used in plumbing and irrigation, as well as soil, waste, and rainwater management applications. The company offers its products to dealers, shop retailers, plumbers, farmers, etc. through distributors under the Prince Piping Systems and Trubore brand names. The Company has five strategically located manufacturing plants, which has enabled it to develop a strong presence in North, West and South India. The Company plans to set up two new manufacturing plants, one in Jobner (Rajasthan), which is near Jaipur, and the other in Sangareddy (Telangana). Prince Pipes and Fittings Limited was incorporated in 1987 and is headquartered in Mumbai, India.

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