

Recommendations - September 2022

SCRIP	CMP*	Target	FV	P/E	BV	52 week	Industry
						High / Low	
Sumitomo Chemical	524	600	10	52	38	534/344	Chemical
JK Paper	407	470	10	10	175	449/192	Paper
Federal Bank	121	140	2	11	91	129/78	Banking
Canfin Homes	635	720	2	16	230	722/406	Home Finance
GSFC	141	164	2	5	293	198/105	Fertiliser

*As on 16 September 2022 .Holding period is 6 months.

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%	Remarks
Mazagon Dock	311	355	430	457	16-Sep	14.15	Target achieved
Blue Dart	8597	9620	8515	9280	7-Sep	-0.95	Hold
Zyodus Lifesciences	386	445	361	401	17-Aug	-6.48	Hold
Navneet Education	127	147	140	151	13-Sep	15.75	Target achieved
Kirloskar Pneumatic	504	580	573	614	13-Sep	15.08	Target achieved
						7.51	

Nifty	17698	17530	-0.95%
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Sumitomo Chemical India Limited engages in the manufacture and sale of household and public health insecticides, agricultural pesticides, and animal nutrition products in India and internationally. It operates through two segments, Agro Chemicals and Others. The company offers crop protection products, such as insecticides, herbicides, fungicides, and miticides; animal nutrition and plant growth regulators; fumigants and rodenticides; weedicides; and biological products. It also exports its products. The company was incorporated in 2000 and is headquartered in Mumbai, India. Sumitomo Chemical India Limited is a subsidiary of Sumitomo Chemical Company Limited.

JK Paper Limited produces and sells papers and paper boards in India. It offers office and copier papers for use in color printing, black and white printing, photo copying, pamphlet printing, letter heads, and legal and accounting documentation purposes; uncoated writing and printing paper to produce various stationary products, including notebooks, books, envelopes, drawing and sketching sheet, etc.; coated printing papers; and packaging solutions for the pharma, food and beverages, and FMCG. The company sells its products under the JK Copier, JK Easy Copier, JK Copier Plus, JK Excel Bond, JK SS Maplitho (SHB), JK Cote, JK Ultima, and JK Endure brands. It also exports its products in the

United States, the United Kingdom, Bangladesh, Singapore, Malaysia, Africa, the Middle East, and internationally. The company was formerly known as Central Pulp Mills Ltd. and changed its name to JK Paper Limited in May 2002. JK Paper Limited was founded in 1938 and is headquartered in New Delhi, India.

The Federal Bank Limited provides a range of banking and financial services in India. It operates through four segments: Treasury, Corporate/Wholesale Banking, Retail Banking, and Other Banking Operations. The company's deposit products include savings accounts, current accounts, noor personal accounts, demat accounts, salary accounts, fixed deposits, cash certificates, recurring deposits, exchange earners' foreign currency accounts, gilt accounts, and NRI deposit schemes. Its loan portfolio comprises personal, gold, housing, car, property, educational and career, instant digital, SME business, agri and agri allied, and other loans; loans against sovereign gold bonds and fixed deposit; term loans, project finance, and working capital loans; and debit and credit cards. As of March 31, 2022, The Federal Bank Limited operated 1,282 branches and 1,885 ATMs/recyclers.

Can Fin Homes Limited provides housing finance services primarily to individuals and builders/developers in India. It offers housing loans, such as individual housing loans, affordable housing loans, credit link subsidy scheme and Pradhan Mantri Awas Yojana (PMAY), composite loans, and top-up loans; and non-housing loans, including mortgage loans, site loans, loans for commercial properties, loans against rent receivables, personal loans, loans for children education, and loans for pensioners, as well as fixed and cumulative deposits. It operates 188 Branches, 21 housing loan centers, and 12 satellite offices in 21 States and Union Territories. The company was incorporated in 1987 and is headquartered in Bengaluru, India.

Gujarat State Fertilizers & Chemicals Limited manufactures and sells fertilizers and industrial products in India. The company offers industrial products, such as caprolactam, nylon-6, anhydrous ammonia, cyclohexanone, sulphuric acid, technical grade urea, melamine, methyl ethyl ketoxime, hydroxylamine sulphate, cyclohexane, argon gas, oleum, methanol, anone-anol mixture, nitric acid, melamine cyanurate, ammonium sulphate, and potassium dihydrogen phosphate. It also provides fertilizer products, including neem urea, ammonium sulphate, di-ammonium phosphate, ammonium phosphate sulphate, NPK, water soluble fertilizers, muriate of potash, micro mixes, and gypsum, as well as agro services. In addition, the company offers sulphur based products, plant tissue culture products, micro nutrients, soil conditioners, organic products, and seeds. Further, it provides ports and logistics related services; wastewater treatment and supply services; and agro input trading services. Gujarat State Fertilizers & Chemicals Limited was incorporated in 1962 and is based in Vadodara, India.

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