

CAPSTOCKS

Research Team

Recommendations - October 2023

SCRIP	CMP*	Target	FV	P/E	BV	52 week	Industry
						High / Low	
Tata motors	667	750	2	21	136	669/375	Automobile
Coal India	308	350	10	7	93	310/207	Mining
Coromandel Intern	1150	1280	1	17	269	1184/838	Agriculture
PNB Housing	726	820	10	16	422	782/317	Home finance
IGL	472	530	2	22	101	515/364	City Gas

*As on 13 October 2023. Holding period is 6 months.

Previous Month Review

Scrip	Reco	Target	Close*	High	Date	Apr %*	Remarks
Reliance	2448	2740	2349	2483	12-Sep-23	-4.04	Hold
Crompton Consumer	316	358	300	319	12-Sep-23	-5.06	Hold
ICRA	5750	6440	5616	5840	11-Sep-23	-2.33	Hold
J M Financial	91	110	88	93	11-Sep-23	-3.30	Hold
						-3.68	
Nifty	19819	19751	-0.34%				

Tata Motors Limited designs, develops, manufactures, and sells various automotive vehicles. The company offers passenger cars; sports utility vehicles; intermediate and light commercial vehicles; small, medium, and heavy commercial vehicles; defense vehicles; pickups, wingers, buses, and trucks; and electric vehicles, as well as related spare parts and accessories. It also manufactures engines for industrial and marine applications, and aggregates comprising axles and transmissions for commercial vehicles; and factory automation equipment, as well as provides information technology and vehicle financing services. The company offers its products under the Tata, Daewoo, Harrier, Safari, Fiat, Nexon, Altroz, Punch, Tiago, Tigor, Jaguar, and Land Rover brands. It operates in India, China, the United States, the United Kingdom, rest of Europe, and internationally.

Coal India Limited, together with its subsidiaries, produces and market coal and coal products in India. The company offers coking coal for use in steel making and metallurgical industries, and for hard coke manufacturing; and semi coking coal that is used as blend-able coal in steel making, merchant coke manufacturing, and other metallurgical industries. It provides non-coking coal that is used as thermal grade coal for power generation, as well as for cement, fertilizer, glass, ceramic, paper,

chemical, and brick manufacturing, and other heating purposes. In addition, it offers beneficiated and washed non-coking coal for use in power generation; beneficiated non-coking coal for use in cement, sponge iron, and other industrial plants; and middling products for power generation and by domestic fuel plants, brick manufacturing units, cement plants, industrial plants, etc. Further, the company provides rejects that are used for fluidized bed combustion boilers for power generation, road repairs, briquette making, land filling, etc.

Coromandel International Limited provides agriculture solutions in India and internationally. It operates through Nutrient and Other Allied Business, and Crop Protection segments. Its crop nutrients comprises fertilizer, which includes complex, urea, potash muriate, Di-ammonium phosphate, and phosphatic fertilizer; specialty nutrients, such as crop specific water and generic water soluble grades, Sulphur based fertilizers, and micronutrients; and organic fertilizers. The company offers crop protection products including insecticide, herbicide, fungicide, bio-products, and plant growth regulators. In addition, it operates approximately 750 rural retail outlets, which provides soil testing, crop diagnostics, and farm mechanization services across Andhra Pradesh, Telangana, and Karnataka.

PNB Housing Finance Limited operates as a housing finance company in India. It provides loans to individuals and corporate bodies for purchase, construction, repair, and up-gradation of houses/flats/commercial properties; residential plot loans and loans for NRIs; loan against property, lease rental discounting, and loans for real estate developers; and fixed deposit products. The company provides affordable home loans and credit linked subsidy scheme. PNB Housing Finance Limited was incorporated in 1988 and is based in New Delhi, India.

Indraprastha Gas Limited engages in the distribution of natural gas in India. The company supplies compressed natural gas (CNG) to the transport sector; and piped natural gas to domestic, commercial, and industrial sectors. It also operates CNG stations; steel pipeline network; and MDPE network. The company serves households; hotels, restaurants, malls, commercial complexes, educational/religious institutions, and hospitals; and metal, textiles, food and beverages, pharmaceuticals, chemical, auto and ancillary, and packaging industries. Indraprastha Gas Limited was incorporated in 1998 and is headquartered in New Delhi, India.

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Any holding in stock – Indraprastha Gas Limited - Yes, Tata Motors Limited, Coal India Limited, Coromandel International Limited, & PNB Housing Finance Limited - No.
