



## Recommendations - October 2022

SCRIP	CMP*	Target	FV	P/E	BV	52 week	Industry
						High / Low	
Power Grid	209	235	10	10	109	248/180	Power
Zydus Life	422	485	1	9	166	566/319	Pharma
Bector Food	376	420	10	36	79	443/245	FMCG
Avanti Feeds	490	560	1	28	139	638/384	Shrimp Feeds
Precision Wires	91	105	1	16	32	130/46	Wires

\*As on 07 October 2022 .Holding period is 6 months.

## Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%*	Remarks
Sumitomo Chemical	524	600	513	539	19-Sep	-2.10	Hold
JK Paper	407	470	391	414	20-Sep	-3.93	Hold
Federal Bank	121	140	123	124	20-Sep	1.65	Hold
Canfin Homes	635	720	500	650	19-Sep	-21.26	Hold
GSFC	141	164	133	139	19-Sep	-5.67	Hold
						-6.26	

Nifty	17530	17314	-1.23%
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**Power Grid Corporation of India Limited**, an electric power transmission utility, engages in the transmission of power in India. It operates in three segments: Transmission Services, Telecom Services, and Consultancy Services. As of March 31, 2022, the company owned and operated 1,72,437 circuit kms of transmission lines, as well as 265 substations with transformation capacity of 4,74,457 mega volt ampere. It also provides consultancy services, including power system planning and techno-economic feasibility studies; environmental and social impact assessment; design and engineering; procurement assistance; project management and construction supervision; asset management; and other services, such as owners' and lenders' engineer service; grid code and tariff mechanisms preparation; legal and technical advisory; and market analysis advisory services, as well as renewable energy certificate mechanism implementation. The company offers its consultancy services to firms, utilities, government departments, and IFIs in Afghanistan, Bangladesh, Kenya, Ethiopia, the United Arab Emirates, Nepal, Bhutan, Myanmar, Kyrgyzstan, Tajikistan, and Pakistan. In addition, it provides overhead optic fiber network services using optical ground wire on power transmission lines under the POWERTEL brand name; and operates EV charging stations.

**Zydus Lifesciences Limited** engages in the research, development, production, marketing, distribution, and sale of pharmaceutical products in India, the United States, Europe, Latin America, the Asia Pacific, and Africa. The company operates in Pharmaceuticals and Consumer Products segments. It offers finished dosage human formulations comprising generics, branded generics, and specialty formulations, including biosimilars and vaccines; active pharmaceutical ingredients; consumer wellness products; and products in the therapeutic areas of pain management, neurology, dermatology, liver diseases, and other areas. In addition, the company offers a pipeline of biological products in the areas of oncology, autoimmune disease, nephrology, ophthalmology, inflammation, rheumatology, hepatology, infectious disease, etc. Further, it engages in the investment, animal health and veterinary, pharmacy retail, and manpower supply and administration activities. The company was formerly known as Cadila Healthcare Limited and changed its name to Zydus Lifesciences Limited in February 2022.

**Mrs. Bectors Food Specialities Limited** manufactures and distributes various food products in India. It provides biscuits, including cookies, creams, crackers, digestives, marie, and glucose under the Mrs. Bector's Cremica brand. The company also manufactures and markets bakery products that comprise breads, buns, pizza bases, cakes, muffins, garlic bread, frozen products, processed and semi-processed dough-based products, as well as white, brown, specialty, Indian, western, sub, and artisanal bread/loaves under the English Oven brand. The company also exports its products to 63 countries.

**Avanti Feeds Limited** manufactures, processes, exports, and supplies shrimp feeds in India, the United States, and internationally. The company provides shrimp feeds for aqua culture to grow shrimps; and technical support services for the farmers. It also offers hatchery; and frozen shrimps. In addition, the company engages in the generation and sale of electricity from four windmills with a capacity of 3.2 MW in Chitradurga, Karnataka. It markets its products through a dealer network.

**Precision Wires India Limited** manufactures and sells insulated enameled wires and other insulated electric conductors in India and internationally. It offers enameled round winding wires for use in electrical machines, such as motors, generators, transformers, household appliances, auto-electricals, electrical hand tools, refrigeration motors, fans, switchgears, coils and relays, ballasts, etc.; enameled rectangular copper wires; and continuously transposed conductors for use in power, furnace, and traction locomotive transformers, as well as in chokes and inductance coils. The company also provides paper, Nomex, and mica tape insulated rectangular copper conductors, as well as special conductors for various applications in oil filled power and distribution transformers, dry type transformers, high tension motors/generators, and traction equipment. It serves electrical and electronic industries.

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