



# CAPSTOCKS



## Research Team

### CONVICTION MUHURAT RECOMMENDATIONS 2023

SCRIP	CMP*	Target	FV	P/E	BV	52 week High / Low	Industry
Dr.Reddy's lab	5404	6300	5	18	1529	5989/4175	Pharma
L&T	2961	3450	2	34	558	3114/1970	Industrials
Sundaram Finance	3339	3900	10	24	959	3420/2172	NBFC
Transport corp of India	888	1030	2	20	240	912/555	Logistics
Gujarat State Petronet	279	320	10	10	176	310/225	Utilities-Gas

\*As on 7<sup>th</sup> November 23. Holding period is 1 Year.

### Review of Muhurat Recommendations 2022

SCRIP	Reco	Target	Close*	High	Date	Apr%*	Remarks
Infosys	1503	1790	1404	1672	01-Dec-22	-6.59	Hold
Power Grid	159	183	208	209	07-Nov-23	15.09	Target achieved
Zydus Lifescience	415	485	597	668	10-Aug-23	16.87	Target achieved
Federal Bank	132	160	147	152	16-Oct-23	11.36	Hold
Navneet Education	127	147	140	175	19-Oct-23	15.75	Target achieved
*07 November 23						10.50	

Nifty	17486	19406	10.98
-------	-------	-------	-------

**Dr. Reddy's Laboratories Limited**, together with its subsidiaries, operates as an integrated pharmaceutical company worldwide. It operates through Global Generics, Pharmaceutical Services and Active Ingredients (PSAI), and Others segments. The company's Global Generics segment manufactures and markets prescription and over-the-counter finished pharmaceutical products that are marketed under a brand name or as a generic finished dosages with therapeutic equivalence to branded formulations. This segment also engages in the biologics business. The PSAI segment manufactures and markets active pharmaceutical ingredients and intermediates, which are principal



ingredients for finished pharmaceutical products. This segment also provides contract research services; and manufactures and sells active pharmaceutical ingredients and steroids in accordance with the specific customer requirements. The therapeutic categories primarily include gastrointestinal, cardiovascular, anti-diabetic, dermatology, oncology, respiratory, stomatology, urology, and nephrology.

**Larsen & Toubro Limited** engages in engineering, construction, and manufacturing operations worldwide. The Infrastructure segment engineers and constructs building and factories, transportation infrastructure, heavy civil infrastructure, power transmission and distribution, water and effluent treatment, and minerals, and metals. The Hydrocarbon segment provides front-end design, modular fabrication, procurement, project management, construction, installation, and commissioning for the oil and gas industry. The Power segment offers coal-based and gas-based thermal power plants, including power generation equipment with associated systems and balance-of-plant packages. The Heavy Engineering segment manufactures and supplies custom designed, engineered critical equipment and systems to the fertilizer, refinery, petrochemical, chemical, oil and gas, and thermal and nuclear power industries. The Defence Engineering segment designs, develops, produces, and supports equipment, systems, and platforms for the defense and aerospace sectors. This segment also designs, constructs, and repairs/refits defense vessels.

**Sundaram Finance Limited** provides a range of financial services in India. It accepts fixed, cumulative, and NRI deposits. The company also offers finance for new and used cars, new and used commercial vehicles, and new and used construction equipment; diesel finance for commercial vehicle operators and companies; tire and insurance finance; finance for new/used tractors, harvesters, and farm implements; working capital, enterprise business, and machinery term loans, as well as channel finance; housing finance; and leasing services. In addition, it provides mutual funds and general insurance products; and information technology, and business processing and support services. Further, the company offers a suite of investment management services, which include financial planning, asset allocation and execution, portfolio management, tax management, risk management, and estate management; and life insurance products comprising child, pension, whole-life, term, and investment plans.

**Transport Corporation of India Limited** provides end to end integrated supply chain and logistics solutions in India. The company operates through Freight, Supply Chain Solutions, Seaways, and Energy divisions. It offers surface transport solutions, such as full truck load, over dimensional cargo, and project heavy haul. The company's integrated logistics and supply chain solutions, including supply chain design and reengineering, third party logistics support, warehousing management, and other related services to the automobile, retail, hi-tech and telecom, chemical, and healthcare sectors. It The company offers coastal shipping, container cargo movement, and transportation services; and cold chain, inbound to outbound logistics, and chemical logistics solutions. The company was formerly known as TCI Industries Limited and changed its name to Transport Corporation of India Limited in October 1999.



**Gujarat State Petronet Limited** transmits natural gas through pipeline on an open access basis from supply points to demand centers in India. It develops energy transportation infrastructure and connects natural gas supply sources, including LNG terminals to various markets. It also operates city gas distribution and trading of natural gas business, as well as generates electricity through windmills. GSPL has already put in place a pipeline network of about 2700 km and further extension of pipeline network is going on. The company has signed gas transmission agreements with various industries for the transportation of natural gas from various supply sources in Gujarat. The company was incorporated in 1998 and is based in Gandhinagar, India.

Muhurat Trading session on account of Diwali

Stock Exchanges will be conducting a special live trading session on account of Muhurat trading on Diwali, on Sunday, 12 November 2023 from 6.00 pm to 7.15 pm (Pre Open 6.00 pm to 6.08 pm & Normal Market 6.15 pm to 7.15pm )

\*\*\*\*\*  
Disclaimer: Capstocks & Securities (India) Pvt Ltd do not accept responsibility for consequences of financial decisions taken by readers on the basis of information provided herein. The aim is to provide a reasonably accurate picture of financial and related opportunities based on information available with us. Issued by the Equity Research & Analysis Department of Capstocks & Securities (India) Pvt Ltd, Capstocks Towers, Thakaraparambu Road, Trivandrum 695023, Kerala.  
\*\*\*\*\*

***Capstocks Research Team wishes all A Happy & Prosperous Dīwalī. Happy Investing***

