CAPSTOCKS

Recommendations - November 2025

SCRIP	CMP*	Target	FV	P/E	BV	52 week High / Low	Industry
Hindustan Petroleum	479	540	10	7	240	491/287	Oil & Gas
Canfin Homes	880	990	2	12	410	891/558	Housing Finance
Sundaram Finance	4808	5500	10	27	1362	5419/3925	NBFC
VSSL	296	335	10	29	122	324/178	Steel Products
Kennametal (BSE)	2305	2600	10	43	340	3341/1947	Industrial Products

*As on 07 November 2025.Holding period is 6 months.

Previous Month Review

Scrip	Reco	Target	Close*	High	Date	Apr%*	Remarks
Bharti Airtel	1902	2130	2001	2135	4-Nov	11.99	Target achieved
Caplin Point Lab	2245	2510	1932	2395	17-Sep	-13.94	Hold
Zensar Technologies	818	920	697	868	18-Sep	-14.79	Hold
Surya Roshni	292	335	301	307	3-Nov	3.08	Hold
Pricol Ltd	518	580	566	593	7-Nov	11.97	Target achieved
						-0.34	

Nifty	25114	25492	1.51%

Hindustan Petroleum Corporation Limited, together with its subsidiaries, engages in the refining and marketing of petroleum products in India and internationally. It operates through Downstream Petroleum and All Other segments. The company offers light distillates, including liquefied petroleum gas, motor spirits, naphtha, hexane, propylene, and solvents; and middle distillates, such as high-speed diesel, superior kerosene oil, light diesel oil, aviation turbine fuels, mineral turpentine oil, jute batching oil, and lube and turbine oil base stocks. It also provides heavy distillates, including bitumen, furnace oil, and low sulphur heavy stock; and compressed natural gas, lubes and greases, biofuel blended fuels, and petrochemicals.

Can Fin Homes Limited provides housing finance services primarily to first-time homebuyers and professionals in India. The company's products portfolio comprises housing loans, such as individual housing, commercial housing, composite housing, Composite Govt. Layout loan, Flat under Construction TPA Basis, IHL Cash Salary, and affordable housing loans; non-housing loans, including site, mortgage, builder, personal, CFHL top-up, I-secure loans, loans against rent receivables, loans for commercial properties, Flexi LAP, loan for pensioners, and rooftop solar loan scheme. It also offers fixed and cumulative deposits.

Sundaram Finance Limited, together with its subsidiaries, operates as a non-banking finance company in India. It accepts fixed, cumulative, and NRI deposits. The company also offers finance for new and used cars, new and used commercial vehicles, and new and used construction equipment; diesel finance for commercial vehicle operators and companies; tire and insurance finance; farm equipment finance for new/used tractors, harvesters, and farm implements; SME finance working capital, enterprise business, and machinery term loans, as well as channel finance; housing finance; and leasing services. In addition, it provides life insurance products comprising child, pension, whole-life, term, and investment plans; general insurance products, such as health, home, property, medical, and vehicle insurance products; mutual funds; information technology, and business processing and support services.

Kennametal India Limited manufactures and trades in hard metal products and machine tools in India, Germany, the United States, China, and internationally. It operates in two segments, Hard Metal Products and Machining Solutions Group. The company offers metal cutting tools; metalworking tools PCD tooling, tool holders and adapters, spare parts, industrial nozzles and abrasive flow products, rods and preforms, and tool kits; underground and surface mining products; construction products, carbide wear parts, pelletizing dies, particle size reduction wear components, and tungsten for defense applications; carbide rods and blanks; and metal powders, materials, and consumable products. In addition, the company offers e-business, tool management, carbide recycling, reconditioning, cost per part program, technical support, and machine tool industry services. It serves additive manufacturing, aerospace, automotive, construction, defense, general engineering, medical, mining, oil and gas, and process industries.

Vardhman Special Steels Limited engages in the manufacture and sale of billets, steel bars, and bright bars of various categories of special and alloy steels in India and internationally. Its customers include passenger vehicles, two wheelers, commercial vehicles, tractors, and railways, as well as engineering, bearing, and allied industries. With five decades of expertise in special steel making, VSSL supplies its end product to many major automobile manufacturers in the world such as Toyoto, Maruti Suzuki, Hyundai, Ford etc. Net profit of Vardhman Special Steels rose 33.85% to Rs 34.56 crore in the quarter ended September 2025 as against Rs 25.82 crore during the previous quarter ended September 2024. Sales declined 12.64% to Rs 432.27 crore in the quarter ended September 2025 as against Rs 494.82 crore during the previous quarter ended September 2024.