



Recommendations - November 2022

| SCRIP | CMP* | Target | FV | P/E | BV | 52 week | Industry |
|----------------------|------|--------|----|-----|-----|------------|-----------------|
| | | | | | | High / Low | |
| HCL Tech | 1090 | 1230 | 2 | 21 | 226 | 1359/876 | IT |
| L&T | 2011 | 2270 | 2 | 29 | 582 | 2079/1456 | Diversified |
| Dalmia Bharat Cement | 1667 | 1870 | 2 | 33 | 802 | 2173/1212 | Cement |
| Wonderla Holidays | 356 | 400 | 10 | 23 | 155 | 455/196 | Amusement Parks |
| Akzo Nobel | 2271 | 2550 | 10 | 34 | 273 | 2275/1685 | Paints |

*As on 11 November 2022 .Holding period is 6 months.

Previous Month Review

| SCRIP | Reco | Target | Close* | High | Date | Apr%* | Remarks |
|-----------------|------|--------|--------|------|--------|-------|-----------------|
| Power Grid | 209 | 235 | 214 | 233 | 3-Nov | 2.39 | Hold |
| Zydus Life | 422 | 485 | 429 | 454 | 10-Nov | 1.66 | Hold |
| Bector Food | 376 | 420 | 411 | 424 | 10-Nov | 11.70 | Target achieved |
| Avanti Feeds | 490 | 560 | 443 | 495 | 10-Nov | -9.59 | Hold |
| Precision Wires | 91 | 105 | 99 | 112 | 7-Nov | 15.38 | Target achieved |
| | | | | | | 4.31 | |

| | | | |
|-------|-------|-------|-------|
| Nifty | 17314 | 18349 | 5.98% |
|-------|-------|-------|-------|

HCL Technologies Limited offers software development, business process outsourcing, and infrastructure management services worldwide. The company operates in three segments: IT and Business Services; Engineering and R&D Services; and Products & Platforms. The IT and Business Services segment provides IT and business services, such as application, infrastructure, and digital process operations; digital transformation services for digital and analytics; IoTWORKS; and cloud native and cybersecurity solutions. The Engineering and R&D Services segment offers engineering services and solutions to software, embedded, mechanical, VLSI, and platform engineering that support the lifecycle of products for hardware and software industries. The Products & Platforms segment provides modernized software products for technology and industry specific requirements. It also offers hybrid cloud, digital workplace, and cloud native services, as well as service integration and management

Larsen & Toubro Limited engages in engineering, construction, and manufacturing operations worldwide. The Infrastructure segment engineers and constructs building and factories, transportation infrastructure, heavy civil infrastructure, power transmission and distribution, water and effluent treatment, and metallurgical and material handling systems. The Hydrocarbon segment provides

engineering, procurement, and construction solutions for the oil and gas industry. The Power segment offers turnkey solutions for coal-based and gas-based thermal power plants, including power generation equipment with associated systems and balance-of-plant packages. The Heavy Engineering segment manufactures and supplies custom designed, engineered critical equipment and systems to the fertilizer, refinery, petrochemical, chemical, oil and gas, and thermal and nuclear power industries. The Defence Engineering segment designs, develops, produces, and supports equipment, systems, and platforms for the defense and aerospace sectors.

Dalmia Bharat Limited, together with its subsidiaries, manufactures and sells clinker and cement products to individual consumers and institutional customers. It provides Portland slag cement, Portland pozzolana cement, Portland composite cement, ordinary Portland cement, and specialty cement under the Dalmia Cement, Konark Cement, and Dalmia DSP brands. The company also offers refractory products, solutions, and services; sugar products; power; and management consultancy services. The company was formerly known as Odisha Cement Limited and changed its name to Dalmia Bharat Limited in April 2019. Dalmia Bharat Limited was founded in 1939 and is headquartered in New Delhi, India.

Wonderla Holidays Limited operates amusement parks and resorts in India. It operates through Amusement Parks and Resort, and Others segments. The company's amusement parks offer land, water, high thrill, and kid rides. It operates three amusement parks in Kochi, Bengaluru, and Hyderabad; and the Wonderla resort in Bengaluru under the brand name Wonderla. The company's resorts offer luxury room, banquet hall, conference room, dining restaurant, resto-o-bar, heated pool, and recreation area. The company also sells merchandise, cooked food, packed foods, etc. Wonderla Holidays Limited was incorporated in 2002.

Akzo Nobel India Limited manufactures, distributes, and sells paints and coatings in India and internationally. It offers marine and protective, powder, industrial, and automotive and specialty coatings; paints, varnishes, enamels, lacquers, and emulsions for interior, exterior, and wood care applications, as well as for institutions/builders; and waterproofing paint products. The company's products are used in oil and gas, power, infrastructure, and wind energy projects; architecture, and functional and domestic appliances; vehicle refinishes business; packaging industry, including food, caps and closures, and beer and beverages; and roofing, building, aluminum composite panels, and domestic appliance sectors. It offers its products primarily under the Dulux, Sikkens, International, and Interpon brands. The company was formerly known as ICI India Limited and changed its name to Akzo Nobel India Limited in February 2010.

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