

CAPSTOCKS

Capstocks & Securities (India) Pvt. Ltd
Research Entity SEBI Reg No: INH200003109.

Recommendations - May 2026

SCRIP	CMP*	Target	FV	P/E	BV	52 week	Industry
						High / Low	
Tata Power	436	490	1	37	118	464/342	Power
Healthcare Global	603	680	10	345	107	796/513	Hospital
Anup Engineering	2161	2420	10	37	317	3369/1422	Industrial Products
Star Health Insurance	520	590	10	54	162	586/348	Health Insurance
Hikal	210	240	2	105	96	449/146	Pharma

*As on 08 May 2026. Holding period is 6 months.

Previous Month Review

Scrip	Reco	Target	Close*	High	Date	Apr%*	Remarks
Sharda Cropchem	1057	1190	1122	1181	28-Apr	6.15	Hold
Pfizer	4868	5450	4818	5045	20-Apr	-1.03	Hold
Kirloskar Pneumatic	1204	1360	1560	1613	8-May	12.96	Target achieved
Vidya Wires	63	70	91	97	5-May	11.11	Target achieved
PTC	166	210	222	229	7-May	26.51	Target achieved
						11.14	

Nifty	24050	24176	0.52%
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Tata Power Company Limited engages in the generation, transmission, distribution, and trading of electricity in India and internationally. It operates through Thermal and Hydro, Renewables, Transmission and Distribution, and Others segments. The company generates power from hydroelectric and thermal sources, such as coal, gas, and oil; and provides related ancillary services. It also engages in the operation of transmission and distribution networks; and sale of power to retail customers through distribution network and related ancillary services. Further, the company manufactures and sells solar cells and modules, and pumps; operates electric vehicle charging stations and coal mines; generates electricity through solar, wind, and waste heat sources; trades in power; and provides engineering, procurement, and construction, as well as logistics services. Additionally, it offers microgrid, rooftop solar, and home automation solutions.

HealthCare Global Enterprises Limited provides medical and healthcare services in India and internationally. The company offers cancer diagnostics services, including genomics and molecular diagnostics, digital PET, preventive oncology, physical examination, laboratory tests, home health services, digital pathology, and CTC detection; treatment services, molecular imaging and theranostics, chemotherapy, robotic surgery, actinium and lutetium therapy, immunotherapy, psycho-oncology,

targeted drug therapy, bone marrow transplant, pediatric oncology, organ preservation and reconstructive surgery, endocrine therapy, and liver transplant; and post care services. It also provides cancer screening, interventional radiology, MRI, nephrology, clinical trial, hormone therapy, hematology, CAR T cell, translational and nuclear medicine, oncodermatology, clinical pharmacology, and pain and palliative services. In addition, the company operates multi-specialty hospitals under the HCG brand that offers inpatient and outpatient treatments with specialties in cardiology, neurology, orthopaedics, gastroenterology, urology, internal medicine and pulmonary, and critical care.

The Anup Engineering Limited, together with its subsidiaries, manufactures and fabricates process equipment for oil and gas, petrochemicals, LNG, fertilizers, chemicals, hydrogen, pharmaceuticals, power, water, paper and pulp, and aerospace industries in India. The company provides static process equipment, including heat exchangers, reactors, pressure vessels, columns and towers, and custom fabrication products; technology products, such as helix changers, EMBaffle heat exchangers, and polymerization reactors; and industrial centrifuges, as well as pre-fabrication engineering services for static process equipment. It also exports its products.

Star Health and Allied Insurance Company Limited provides health insurance products in India. It offers retail health insurance products for individuals, families, children, senior citizens, and persons with pre-existing medical conditions; group health insurance products for employer/employee and non-employer/employee groups, including small-to-medium enterprises; and personal accident and travel insurance products. In addition, it offers star health assure insurance policy, star cancer care platinum insurance policy, senior citizens health insurance policy, and star cardiac care insurance policy – platinum, as well as star group OPD care insurance product. The company offers its products through web aggregators, digital channels, agency channels, corporate agents, brokers, point of salesperson, insurance marketing firms, and various other channels.

Hikal Limited, together with its subsidiaries, manufactures and sells various chemical intermediates, specialty chemicals, and active pharma ingredients to pharmaceutical, biotechnology, life sciences, animal health, crop protection, and specialty chemicals industries. It operates through two segments, Pharmaceuticals and Crop Protection. The company also manufactures pesticides and herbicides, In addition, it offers solutions in contract research, custom synthesis, and custom manufacturing of intermediates and active ingredients. Further, the company provides anti-convulsant, anti-inflammatory, analgesic, Anti-parasitic, anti-lipemic, anti-histaminic, anti-depressant, anti-psychotic, anti-emetic, anti-diabetic, anti-thrombotic, Anti-viral, anti-hypertensive, and Haemorheologic. The company also exports its products. It operates in India, the United States, Canada, Europe, South East Asia, and internationally.

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