



CAPSTOCKS & SECURITIES (INDIA) PVT. LTD.

Research Team

Recommendations –May 2021

SCRIP	CMP*	Target	FV	P/E	BV	52 week	Industry
						High / Low	
Cadila Healthcare	603	690	1	33	115	610/318	Pharma
SBI Life	1000	1150	10	66	104	1044/694	Insurance
JK Paper	142	164	10	12	137	167/85	Paper
ICICI Securities	476	545	5	14	57	568/347	Financial
Dhanuka Agritech	801	918	2	19	178	935/428	Agro

*As on 09 April 2021 .Holding period is 6 months.

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%*	Remarks
ICICI Bank	566	635	607	628	29-Apr	7.24	Hold
Cipla	883	990	884	966	20-Apr	0.11	Hold
HCL Tech	1045	1170	915	1042	12-Apr	-12.44	Hold
Tata Motors	318	370	301	315	16-Apr	-5.35	Hold
Prince Pipes	518	580	577	598	7-May	11.97	Target achieved
						0.31	

Nifty	14834	14823	-0.07%
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Cadila Healthcare Limited engages in the research, development, production, marketing, and distribution of pharmaceutical products in India, the United States, and internationally. It offers finished dosage human formulations comprising generics, branded generics, and specialty formulations, including biosimilars and vaccines; active pharmaceutical ingredients; animal healthcare products; and consumer wellness products. The company offers products in the therapeutic areas of pain management, neurology, dermatology, rare diseases, specialty oncology, gastroenterology, and liver diseases. In addition, the company is developing drugs in the areas of oncology, autoimmune disease, nephrology, ophthalmology, inflammation, rheumatology, hepatology, infectious disease, etc. Further, it offers animal healthcare products for various therapeutic areas, such as anti-bacterial, NSAIDs, anti-mastitis, tonics, and poultry vaccines.

SBI Life Insurance Company Limited operates as a private life insurance company in India. Its life insurance business comprises of individual life and group business, including participating, non-participating, pension, group gratuity, group leave encashment, group superannuation, group immediate annuity, unit-linked and variable insurance products, health, and micro insurance. The company also provides accident and disability benefit, level term, and critical illness insurance products. It offers its products through a multi-channel distribution network comprising individual agents, sbi branches,

brokers, corporate agents, banca partners, and certified insurance facilitators, as well as common service centre, insurance marketing firm, direct business, and Website and web aggregators.

JK Paper Limited manufactures, sells, and exports papers and boards in India, the United States, the United Kingdom, Sri Lanka, Bangladesh, Singapore, Malaysia, Africa, the Middle East, and internationally. It offers a range of office documentation papers, such as photocopy and multi-purpose papers for use in desktop, inkjet and laser printers, fax machines, photocopiers, and multi-functional devices; and premium watermarked and laid-marked business stationery papers for corporate customers and individuals. The company also provides uncoated writing and printing papers, MICR cheque papers, and pulp boards, as well as bonds, ledgers, parchment grades, and maplitho papers and coated papers and boards. In addition, it offers coated packaging boards for the packaging industry and imported coated art papers.

ICICI Securities Limited provides institutional and retail broking, merchant banking, and advisory services to corporates, financial institutions, high net-worth individuals, and retail investors in India. The company operates through three segments: Investment & Trading, Broking & Commission, and Advisory Services. It operates ICICIdirect.com, an online broking platform to invest in equity, derivatives, currency futures, and margin trading funding; and distributes financial products and services, such as mutual funds, fixed deposits, loans, tax services, pension products, rental discounting, asset financing, overdraft, and life and general insurance products. The company also provides private wealth management services, such as investment solutions, protection, mortgages and loans, tax advisory, estate planning, and real estate services, as well as alternative investment, raising equity capital, debt syndication, and monetizing assets services; and operates approximately 172 ICICIdirect branches in 70 cities.

Dhanuka Agritech Limited manufactures and sells a range of agro-chemicals for plant protection in India. It offers herbicides, insecticides, fungicides, miticides, and plant growth regulators in various forms, such as liquid, dust, powder, and granules. The company also generates electricity. It operates through a network of distributors/dealers. The company also exports its products. Dhanuka Agritech Limited was incorporated in 1985 and is based in Gurugram, India.

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