



Recommendations - March 2025

SCRIP	CMP*	Target	FV	P/E	BV	52 week	Industry
						High / Low	
Crompton Consumer	344	395	2	42	48	484/261	Consum Durables
GRSE	1385	1630	10	37	160	2833/673	Defence
Wonderla Holidays	678	780	10	34	268	1105/600	Leisure Services
Venky's India	1649	1900	10	17	1025	2559/1531	Meat Products
PTC India	153	176	10	8	179	246/127	Power Trading

*As on 07 March 2025. Holding period is 6 months.

Previous Month Review

Scrip	Reco	Target	Close*	High	Date	Apr%*	Remarks
Cipla	1472	1800	1458	1502	21-Feb	-0.95	Hold
Bajaj Finance	8474	9500	8404	8739	27-Feb	-0.83	Hold
Coromandel Intl	1858	2100	1756	1912	12-Feb	-5.49	Hold
Navneet Education	140	180	136	141	10-Feb	-2.86	Hold
Garware Tech Fibres	843	960	781	849	10-Feb	-7.35	Hold
						-3.50	

Nifty	23559	22552	-4.27%
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Crompton Greaves Consumer Electricals Limited manufactures and markets consumer electrical products in India. The company operates in two segments, Electrical Consumer Durables and Lighting Products. It offers fans, including ceiling, table, pedestal, wall-mounted, ventilating, kitchen tower, exhaust, and industrial fans; pumps comprising residential, agricultural, solar, and specialty pumps; and home appliances, such as air coolers, smart plugs; oil filled, heat, halogen, quartz, and ceramic heaters; personal, tower, window, and desert coolers; storage, instant, immersion rods, and gas water heaters; room heaters; fabric care; dry and steam irons; and OTG, air fryer, induction cooktop, rice cooker, sandwich maker, pop-up toaster, and electric kettle products. In addition, the company provides lighting products comprising LED bulbs and battens; night, color, candle, backup, and high wattage lamps; table lamps; ceiling lights; and conventional lamps.

Garden Reach Shipbuilders & Engineers Limited engages in the design and construction of war ships in India. The company offers frigates, anti-submarine warfare corvettes, missile corvettes, landing ship tanks, landing craft utilities, survey vessels, fleet replenishment tankers, fast patrol vessels, offshore patrol vessels, inshore patrol vessels, water jet fast attack crafts, anti-submarine warfare shallow water crafts, electric ferries, ocean going passenger and cargo ferry vessels, hovercrafts, and fast interceptor boats to the Indian Navy, Indian Coast Guard, and other governments. It also provides

autonomous underwater vehicles, unmanned surface and aerial vessels, and naval surface guns.. Further, it engages in the assembling, overhauling, and testing of marine diesel engines, as well as provides dry docking and afloat maintenance, refit, and repair services for defence and commercial ships.

Wonderla Holidays Limited operates amusement parks and resorts in India. The company operates through Amusement Parks and Resort, and Others segments. It also offers various land and water rides. In addition, it sells merchandise, cooked food, packed foods, and beverages etc. Wonderla Holidays Limited operates restaurants, banquet halls, food courts, lounge bar, and hotel rooms. Wonderla runs four amusement parks and one resort in South India with ambitious plan to expand pan India to 10 parks and three resorts by FY30. Company has strong balance sheet with surplus cash and good cash flow from operation. These cash will be used for project implementation in Chennai. Further the company is in talks with multiple State Governments for setting up new park. New projects are expected to be set up in asset light model.

Venky's (India) Limited primarily engages in the production and sale of poultry products in India and internationally. It operates through three segments: Poultry and Poultry Products, Animal Health Products, and Oilseed. The Poultry and Poultry Products segment produces and sells day old broiler and layer chicks, specific pathogen free eggs, processed chicken products, poultry feed and feed supplements, and other miscellaneous poultry products. Its Animal Health Products segment produces and sells medicines and other health products for birds. The Oilseed segment produces and sells edible refined soya oil and soya de-oiled cake.

PTC India Limited, together with its subsidiaries, engages in the trading of power in India, Nepal, Bhutan, and Bangladesh. The company operates in two segments, Power and Financing Business. It engages in long term, medium term, and short-term power trading activities; and cross border power trading business. The company provides financing solutions to the energy value chain which includes v or extending debt to power projects in generation, transmission, distribution, fuel resources, and fuel related infrastructure, as well as consultancy and advisory services. It serves its products to state distribution and private distribution companies, corporates, and entities trading power on power exchanges.

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