



CAPSTOCKS & SECURITIES (INDIA) PVT. LTD.

Research Team

Recommendations – March 2020

SCRIP	CMP*	Target	FV	P/E	BV	52 week	Industry
						High / Low	
HDFC	2066	2320	2	17	675	2499/1688	Home Finance
Reliance	1105	1241	10	16	625	1617/942	Oil & Gas
Sun Pharma	384	443	1	22	186	484/325	Pharma
GRSE	136	156	10	11	91	249/94	Shipping
SKF	1800	2041	10	29	343	2317/1401	Bearings

*As on 13 March 2020 .Holding period is 6 months.

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%*	Remarks
Bharti Airtel	538	605	491	568	18-Feb	-8.74	Hold
Force Motors	1377	1580	907	1388	10-Feb	-34.13	Hold
Alembic Pharma	640	715	574	685	20-Feb	-10.31	Hold
Rallis India	231	260	210	256	20-Feb	-9.09	Hold
CDSL	287	326	224	301	24-Feb	-21.95	Hold
						-16.84	

Nifty	12098	9955	-17.71%
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Housing Development Finance Corporation Limited provides housing finance to individuals and corporate customers in India. The company accepts fixed deposits. It offers loans for the purchase/construction of houses; home improvement and extension, plot, and top up loans. In addition, the company provides cross-selling products and services; investment advisory services; life insurance products; general insurance products, venture capital funds; asset management services and other services consisting of project management, investment consultancy, and property related services

Reliance Industries Limited engages in the hydrocarbon exploration and production, petroleum refining and marketing, petrochemicals, retail, textile, and digital service businesses worldwide. The company produces and markets petroleum products. It also provides petrochemicals. In addition, the company explores, develops, and produces crude oil and natural gas; and operates various stores comprising neighbourhood, supermarket, hypermarket, wholesale cash and carry, specialty, and online stores, as well as stores that offer apparel, beauty and cosmetics, accessories, footwear, in-store salon, and a café. Further, it provides fabrics, apparel, and auto furnishing products, as well as Jio 4G wireless broadband network services; operates various television channels; and produces feature

films, as well as engages in international channel distribution, advertising sales on international channels, and content syndication.

Sun Pharmaceutical Industries Limited, a generic pharmaceutical company, develops, manufactures, and markets branded and generic formulations and active pharmaceutical ingredients (APIs) in India and internationally. The company offers formulations in various therapeutic areas, including central nervous system, dermatology, cardiology, oncology and ophthalmic, neuro-psychiatry, gastroenterology, anti-infectives, diabetology, pain/analgesics, vitamins/minerals/nutrients, respiratory, gynaecology, urology, ophthalmology, orthopaedic, nephrology, dental, and other areas. It also provides APIs for anti-cancers, peptides, steroids, sex hormones, and controlled substances, as well as over-the-counter products.

Garden Reach Shipbuilders & Engineers Limited operates as a shipbuilding company in India. The company offers frigates, anti-submarine warfare corvettes, missile corvettes, landing ship tanks, landing craft utilities, survey vessels, fleet replenishment tankers, fast patrol vessels, offshore patrol vessels, inshore patrol vessels, WJ-FAC, hover crafts, and fast interceptor boats to the Indian Navy, Indian Coast Guard, MHA, and other governments. It also provides portable bridges, deck machinery items, marine pumps, anchor and mooring capstans, anchor windlass, boat davits, and rail less helo traversing systems. In addition, the company engages in the testing and overhauling of marine propulsion engines, as well as assembly of semi-knocked down units of diesel engines

SKF India Limited manufactures and supplies products, solutions, and services in the area of bearings, seals, mechatronics, and lubrication systems primarily in India. The company's products primarily include bearings, units, and housings; seals; lubrication solutions; actuation systems and engineering tools; magnetic bearings/permanent magnet electric motors; drive-by-wire products; maintenance products; condition monitoring products; power transmission products; coupling systems; test and measurement equipment; and vehicle aftermarket products. It also provides services, such as asset management, training, engineering consultancy, logistics, mechanical maintenance, lubrication management, life cycle management, remanufacturing and maintenance, and products reuse and recycling services.

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