



CAPSTOCKS &amp; SECURITIES (INDIA) PVT. LTD.

Research Team

### Recommendations – March 2019

SCRIP	CMP*	Target	P/E	BV	52 week	Industry
					High / Low	
Canfin Homes (2)	286	322	12	110	557/216	Home Finance
Zensar Tech (2)	219	249	16	81	349/171	IT
Himadri Chem (1)	119	134	16	37	159/91	Speciality Chemi
Manappuram Fin (2)	117	132	12	49	130/66	NBFC
Crompton Consum(2)	221	254	37	14	273/190	Consu: Durables

\*As on 08 March 2019. Holding period is 6 months. In brackets Face value

### Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%*	Remarks
Reliance	1277	1430	1266	1279	7-Mar	-0.86	Hold
Accelya Kale	935	1053	934	956	14-Feb	-0.11	Hold
TexRail	59	68	65	67.70	6-Mar	10.17	Hold
Balrampur Chini	106	121	135	144	6-Mar	14.15	Target Achieved
Praj Industries	143	164	155	167	7-Mar	14.69	Target Achieved
						7.61	

Nifty	10943	11035	0.84%
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**Can Fin Homes Limited** provides housing finance services primarily to individuals and builders/developers in India. It offers housing loans, such as nischint and top-up loans, loans for urban housing, Gruhalakshmi rural housing loans, individual housing loans, composite loans, credit link subsidy scheme (CLSS) under Pradhan Mantri Awas Yojana, and CLSS for middle income groups. The company also provides non-housing loans, including site loans, mortgage loans/loan against property, personal loans, loans for commercial property, flexi lap, and commercial housing loans. In addition, it offers deposit products, including fixed deposits, cumulative deposits, fixed and cumulative deposit schemes for senior citizens, and CanFin trust fixed and cumulative deposits. The company is also involved in the corporate insurance agency business.

**Zensar Technologies Limited**, a digital solutions and technology services company, provides information technology (IT) services and solutions worldwide. The company operates through Application Management Services and Infrastructure Management Services segments. It offers digital supply chain, enterprise analytics, customer experience transformation, agile IT modernization, and digital solutions. The company also provides advanced analytics and data warehousing, big data, and enterprise data management services; and cloud and infrastructure services, including hybrid IT, cybersecurity, digital workplace,

intelligent command center, third-party maintenance, and unified IT, as well as operates The Vinci, an intelligent managed services platform. Further, the company provides testing services; and digital commerce consulting, digital commerce development, digital fulfilment, and managed commerce services. It serves manufacturing, retail, media, banking, insurance, healthcare, and utilities industries

**Himadri Speciality Chemical Limited** manufactures and sells carbon materials and chemicals in India and internationally. The company operates in two segments, Carbon Materials and Chemicals, and Power. It offers coal tar pitches, including aluminium grade pitches that are used as a pre-baked anode and soderberg in aluminum manufacturing; graphite grade binder pitches for graphite electrode manufacturing; graphite grade zero QI impregnating pitches, which are used in electrode, nipple impregnation, and UHP grade electrode manufacturing; special pitches for DRDO; and other pitches that are used in refractories, carbon paste, paints/ultramarine blue, proofing, and other applications. It serves lithium-ion batteries, aluminum, graphite, tyres, mechanical rubber goods, plastics, dyes and intermediaries, and other sectors.

**Manappuram Finance Limited**, a non banking financial company, provides fund and fee based services in India. The company offers online gold loans; gold loans; SME and micro finance; foreign exchange and money transfer services; commercial vehicle loans; home loans; loans against properties; pan card services; and insurance brokerage services. It operates 4,208 branches in 28 states/UTs. Net profit of Manappuram Finance rose 44.35% to Rs 247.16 crore in the quarter ended December 2018 as against Rs 171.22 crore during the previous quarter ended December 2017. Sales rose 23.99% to Rs 1081.20 crore in the quarter ended December 2018 as against Rs 872.00 crore during the previous quarter ended December 2017.

**Crompton Greaves Consumer Electricals Limited** manufactures and markets consumer products in India. It operates in two segments, Electrical Consumer Durables and Lighting Products. The company offers air purifiers; fans comprising ceiling, table, pedestal, wall mounted, domestic exhaust, and special fans; professional LED and conventional lighting, solar, and lighting automation products, as well as lamps and consumer luminaires; and residential, agricultural, and specialty pumps. It also provides garment care, food preparation, cooking, and beverage/breakfast appliances, as well as geysers, room heaters, air coolers, and power solutions. In addition, the company designs, manufactures, tests, and supplies LED street lights and poles. Its solutions are used in home/residential, hospitality, retail shops/showrooms, industry, gifting, institutional/bulk purchases, outdoor, and office markets.

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