



Recommendations - March 2022

SCRIP	CMP*	Target	FV	P/E	BV	52 week	Industry
						High / Low	
Hind Unilever	2094	2350	1	55	204	2859/1901	FMCG
BEL	214	245	1	20	47	228/115	Defence
Hindalco	589	675	1	12	317	623/305	Metals
Zydus Lifesciences	370	420	1	8	158	370/331	Pharma
Balrampur Chini	487	560	1	20	126	462/190	Sugar

*As on 11 March 2022 .Holding period is 6 months.

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%*	Remarks
ICICI Bank	790	910	677	777	16-Feb	-14.30	Hold
CIPLA	958	1080	1043	1053	11-Mar	8.87	Hold
GRSE	238	270	231	238	14-Feb	-2.94	Hold
GNFC	565	640	708	715	11-Mar	13.27	Target achieved
Redington	170	195	149	173	16-Feb	-12.35	Hold
						-1.49	
Nifty	17374	16630	-4.28%				

Hindustan Unilever Limited, a consumer goods company, manufactures and sells home and personal care, food, and refreshment products in India and internationally. The company operates through Home Care, Beauty & Personal Care, Foods & Refreshment, and Others segments. The Home Care segment offers detergent bars and powders, detergent liquids, scourers, water business, purifiers business, etc. The Beauty & Personal Care segment provides oral, skin, and hair care products, as well as soaps, deodorants, talcum powder, color cosmetics, salon services, etc. The Foods & Refreshment segment provides staples, including atta, salt, bread, etc.; and culinary products, such as tomato based products, fruit based products, soups, etc., as well as tea, coffee, health food drinks, ice-creams, and frozen desserts. The Others segment offers infant care products and exports products. The company also engages in the beauty salons, job work, discharge trust, and real estate businesses

Bharat Electronics Limited, together with its subsidiaries, designs, manufactures, supplies, and exports electronic equipment and systems for the defense and civilian markets in India and internationally. Its defense products include defense communication products, land-based radars, naval systems, electronic warfare systems, avionics, electro optics, tank and armored fighting vehicle

electronic systems, weapon systems, C4I systems, shelters and masts, simulators, and batteries; microwave tubes and power modules, microwave super components, digital multichannel data recorders, and hybrid micro circuits; and micro electro mechanical systems. The company's non-defense products comprise e-governance systems, homeland security products, civil radars, and telecom and broadcast systems; integrated traffic management systems, and solar power solutions; and PD and strategic products, silicon radiation detectors, passive vacuum devices, EMI filters, multichannel voice logging recorder systems, and digital multichannel data recorders.

Hindalco Industries Limited, together with its subsidiaries, produces and sells aluminum and copper products in India and internationally. It operates through Aluminium, Copper, Novelis, and All Other Segments. The company offers alumina; primary aluminum in the form of ingots, billets, and wire rods; aluminum flat rolled products (FRP); aluminum extrusions; and aluminum foil and packaging solutions for use in the automotive and transport, building and construction, defense, electrical and electronics, pharmaceuticals and packaging, and white goods industries, as well as industrial applications. It also provides coarse alumina hydrate for use in alum, poly aluminum chloride, aluminum fluoride, sodium aluminate, glass, and aluminum hydroxide gel; and fine alumina hydrates, as well as flame retardants and smoke suppressants in cables, rubbers, plastics, etc.; and calcined alumina for use in ceramics, refractories, polishing, and glass. In addition, the company offers copper products, including copper cathodes and continuous cast copper rods that are used in the agrochemical, automotive and transport, consumer durable, electrical equipment, railway, and wire and cable industries.

Zydus Lifesciences Limited engages in the research, development, production, marketing, distribution, and sale of pharmaceutical products in India, the United States, and internationally. It offers finished dosage human formulations comprising generics, branded generics, and specialty formulations, including biosimilars and vaccines; active pharmaceutical ingredients; animal healthcare products; and consumer wellness products. The company provides products in the therapeutic areas of pain management, neurology, liver diseases, and other areas. In addition, the company is developing drugs in the areas of oncology, autoimmune disease, nephrology, ophthalmology, inflammation, rheumatology, hepatology, infectious disease, etc. Further, it offers animal healthcare products for various therapeutic areas, such as anti-bacterial, NSAIDs, anti-mastitis, tonics, and poultry vaccines. The company also engages in the retail pharmacy, and manpower supply and administration activities. The company was formerly known as Cadila Healthcare Limited and changed its name to Zydus Lifesciences Limited in February 2022.

Balrampur Chini Mills Limited, an integrated sugar manufacturing company, manufactures and sells sugar in India. It operates through three segments: Sugar, Co-generation, and Distillery. The company also offers molasses, pressmud, industrial alcohol, ethanol, and bagasse; and agricultural fertilizers, such as soil conditioner, granulated potash, etc. Besides this, the allied business activities undertaken by the company primarily consists of manufacturing and marketing of Ethyl Alcohol & Ethanol, generation and selling of power and manufacturing of agricultural fertilizers. The company has 8 plants in Eastern U.P. and 2 in Central U.P. totaling to 10 sugar factories and having an aggregate crushing capacity of 76,500 tons of cane per day (TCD). In addition, it is involved in the generation and sale of electricity. The company was incorporated in 1975 and is headquartered in Kolkata, India.

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