

CAPSTOCKS

Research Team

**Recommendations - June 2024**

SCRIP	CMP*	Target	FV	P/E	BV	52 week	Industry
						High / Low	
Dabur	613	685	1	57	55	633/489	FMCG
L&T	3532	3950	2	36	628	3919/2278	Infrastructure
Zensar Tech	673	770	2	22	157	696/376	IT
Federal Bank	165	185	2	10	123	170/121	Banking
Garware Tech Fibers	4062	4550	10	35	605	4065/3007	Tech Textiles

*As on 07 June 2024. Holding period is 6 months.

Previous Month Review

Scrip	Reco	Target	Close*	High	Date	Apr%*	Remarks
Hind. Unilever	2362	2610	2577	2723	5-Jun	10.50	Target achieved
NMDC	255	290	258	286	21-May	1.18	Hold
ABSL AMC	537	600	576	595	6-Jun	7.26	Hold
Balaji Amines	2185	2460	2153	2301	18-May	-1.46	Hold
Navneet Education	152	180	149	168	23-May	-1.97	Hold
						3.10	

Nifty	22055	23290	5.60%
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Dabur India operates as a fast-moving consumer goods company worldwide. It operates through Consumer Care Business, Foods Business, Retail Business, and Other segments. The company manufactures and sells health supplements under the Dabur Chyawanprash, Dabur Vita, Dabur Honey, Dabur Immunity Kit, Dabur Vedic Suraksha Tea, and Dabur Glucose brands; digestive products under the Dabur Hajmola, Pudina Hara, Hingoli, Dabur Nature Care, and Sat Isabgol brands; and shampoos under the Dabur Almond and Vatika brands. It also offers hair oils under the Dabur Amla, Vatika, Dabur Almond, and Anmol brands; skin care products under the Dabur Gulabari, OxyLife, and Dabur Fem brands; and oral care products under the Dabur Red Paste, Dabur Meswak, Dabur Babool, Dabur Lal Dant Manjan, Dabur Red Pulling Oil, and Dabur Dant Rakshak Ayurvedic Paste brands. Additionally, the company provides mosquito repellents under the Odomos brand name; air fresheners under the Odonil name; toilet cleaners under the Sanifresh Shine brand name; dish wash products under the Odopic name; and natural gum products under brand name DABISCO.

Larsen & Toubro engages in engineering, construction, and manufacturing operations worldwide. The Infrastructure segment engineers and constructs building and factories, transportation infrastructure,

heavy civil infrastructure, power transmission and distribution, water and effluent treatment, and minerals, and metals. The Hydrocarbon segment provides front-end design, modular fabrication, procurement, project management, construction, installation, and commissioning for the oil and gas industry. The Power segment offers coal-based and gas-based thermal power plants, including power generation equipment with associated systems and balance-of-plant packages. The Heavy Engineering segment manufactures and supplies custom designed, engineered critical equipment and systems to the fertilizer, refinery, petrochemical, chemical, oil and gas, and thermal and nuclear power industries.

Zensar Technologies, a digital solutions and technology services company, provides information technology (IT) services and solutions in the United States, Europe, Africa, India, and internationally. The company operates through Digital and Application Services and Digital Foundation Services segments. It offers experience services, include product/experience research, strategy and design, and product and experience engineering services, as well as creative, content, brand, and campaign services; advanced engineering services, such as digital engineering, cloud application transformation and operation, and cloud strategy and operating model; data engineering and analytics services, include data engineering, artificial intelligence and machine learning, automation, and visualization and analytics services. It serves manufacturing, retail, media, banking, insurance, healthcare, and utilities industries.

The Federal Bank provides a range of banking and financial services in India. It operates through four segments: Treasury, Corporate/Wholesale Banking, Retail Banking, and Other Banking Operations. The company's deposit products include savings accounts, current accounts, noor personal accounts, demat accounts, salary accounts, fixed deposits, cash certificates, recurring deposits, exchange earners' foreign currency accounts, gilt accounts, and NRI deposit schemes. Its loan portfolio comprises personal, gold, housing, car, property, education and career, instant digital, SME business, agri and agri allied, and other loans; loans against sovereign gold bonds and fixed deposit; term loans, project finance, and working capital loans; and debit and credit cards. The company also provides life, health, and general insurance products; cash management, wealth management, and merchant banking services; mutual funds, sovereign gold bonds, online trading, and national pension system; treasury products; and remittance.

Garware Technical Fibres manufactures and sells various technical textile products in India and internationally. It operates through two segments, Synthetic Cordage; and Fibre and Industrial Products and Projects. The company offers smolt and grow out cages, predator cages, mooring and vertical ropes, lice shields; bottom and pelagic trawling, gill netting, pure sein, doll, crab/lobster fishing nets; insect nets, anti-hail, anti-birds, grape, crop support, floriculture, fencing, and BLRS nets, as well as shade net, staking cord, seed protection cage, and weed mat related products and solutions. Additionally, it provides sport net, sport frames, safety, fitness, mountaineering, and other products; transmission, submersible, and other applications ropes; bag closing, doll hair, jute bag stitching products, as well as offers fall protection solutions.

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