

### Recommendations - June 2022

SCRIP	CMP*	Target	FV	P/E	BV	52 week	Industry
						High / Low	
<b>Bajaj Auto</b>	<b>3881</b>	<b>4305</b>	<b>10</b>	<b>20</b>	<b>1032</b>	<b>4272/3027</b>	<b>Auto</b>
<b>SBI Life Insurance</b>	<b>1154</b>	<b>1290</b>	<b>10</b>	<b>77</b>	<b>116</b>	<b>1293/956</b>	<b>Insurance</b>
<b>Blue Star</b>	<b>957</b>	<b>1093</b>	<b>2</b>	<b>55</b>	<b>106</b>	<b>1225/758</b>	<b>Air condition</b>
<b>Endurance Tech</b>	<b>1311</b>	<b>1470</b>	<b>10</b>	<b>38</b>	<b>279</b>	<b>1989/1047</b>	<b>Auto ancillary</b>
<b>Federal Bank</b>	<b>91</b>	<b>110</b>	<b>2</b>	<b>10</b>	<b>78</b>	<b>107/77</b>	<b>Banking</b>

\*As on 10 June 2022 .Holding period is 6 months.

### Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%*	Remarks
<b>HDFC Bank</b>	<b>1291</b>	<b>1450</b>	<b>1351</b>	<b>1420</b>	<b>30-May</b>	<b>4.65</b>	<b>Hold</b>
<b>Infosys</b>	<b>1504</b>	<b>1654</b>	<b>1476</b>	<b>1555</b>	<b>3-Jun</b>	<b>-1.86</b>	<b>Hold</b>
<b>M&amp;M</b>	<b>889</b>	<b>990</b>	<b>1036</b>	<b>1057</b>	<b>1-Jun</b>	<b>11.36</b>	<b>Target achieved</b>
<b>Bectors Food</b>	<b>287</b>	<b>320</b>	<b>267</b>	<b>299</b>	<b>18-May</b>	<b>-6.97</b>	<b>Hold</b>
<b>Gujarat Gas</b>	<b>568</b>	<b>640</b>	<b>483</b>	<b>583</b>	<b>18-May</b>	<b>-14.96</b>	<b>Hold</b>
						<b>-1.56</b>	

  

<b>Nifty</b>	<b>15782</b>	<b>16201</b>	<b>2.65%</b>
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Bajaj Auto Limited develops, manufactures, and distributes automobiles in India. It operates through two segments, Automotive and Investments. The company offers motorcycles, commercial vehicles, electric two-wheelers, etc., as well as related parts. It also exports its products to approximately 70 countries in Latin America, Africa, South Asia, the Middle East, Europe, and the Asia Pacific. The company was founded in 1945 and is based in Pune, India.

SBI Life Insurance Company Limited operates as a private life insurance company in India. Its life insurance business comprises of individual life and group business, including participating, non-participating, pension, group gratuity, group leave encashment, group superannuation, group immediate annuity, unit-linked and variable insurance products, health, and micro insurance. The company also provides accident and disability benefit, level term, and critical illness insurance products. It offers its products through a multi-channel distribution network comprising individual agents, SBI branches, brokers, corporate agents, banca partners, and certified insurance facilitators, as well as common service centre, insurance marketing firm, direct business, and website and web aggregators.

Blue Star Limited operates as a central air conditioning and commercial refrigeration company in India. The company operates through three segments: Electro-Mechanical Projects and Commercial Air Conditioning Systems, Unitary Products, and Professional Electronics and Industrial Systems. The Electro-Mechanical Projects and Commercial Air Conditioning Systems segment designs, manufactures, installs, commissions, and maintains central air conditioning plants, packaged/ducted systems, and variable refrigerant flow systems; and provides contracting services in electrification, plumbing, and fire-fighting, as well as after-sales services, such as revamp, retrofit, and upgrade services. The Unitary Products segment offers room air conditioners for residential and commercial applications, water purifiers, air purifiers, and air coolers; and manufactures and markets a range of commercial refrigeration products and cold chain equipment. The Professional Electronics and Industrial Systems segment trades in and services testing machines, medical, analytical, test and measuring, data communications, and industrial products and systems. The company operates approximately 7,000 stores. It also exports its products to 18 countries in the Middle East, African, SAARC, and ASEAN regions.

Endurance Technologies Limited, together with its subsidiaries, manufactures and supplies automotive components for original equipment manufacturers in the automotive industry in India and Europe. The company offers die castings, such as high pressure, low pressure, and gravity die castings; machining components, which comprise engines, gearboxes, and transmission parts; other metallic components assembling services, including aluminum alloys, cast iron, and steel; and suspension products design, develop, and manufacture adjustable and non-adjustable damping force inverted front forks and mono shock absorbers. It also provides transmission products comprising clutch assemblies, and cork and paper based friction plates; and continuous variable transmission assemblies; transmission housing, gearbox housing, torque convertor housing, and oil modules for electric vehicles; plastic components, including engine covers for automotive applications; and engine parts. In addition, the company offers brake systems that include disc brakes, hydraulic drum brakes, tandem master cylinders, and asbestos free brake shoes, as well as disc brake assemblies, drum brake assemblies, and rotary discs, as well as aftermarket sales services. Further, it provides spare parts for dealers. The company offers its products for use in two, three, and four wheelers, as well as scooters and quadricycles.

The Federal Bank Limited provides a range of banking and financial services in India. It operates through Treasury, Corporate/Wholesale Banking, Retail Banking, and Other Banking Operations segments. The company's deposit products include savings accounts, current accounts, demat accounts, salary accounts, fixed deposits, cash certificates, recurring deposits, foreign currency accounts, gilt accounts, and NRI deposit schemes. Its loan portfolio comprises personal, gold, housing, car, property, educational and career, cash, instant digital, SME business, agri and agri allied, and other loans; loans against fixed deposit; term loans, project finance, and working capital loans; and gift, debit, FOREX, and credit cards. The company also provides life, health, and general insurance products; cash management, wealth management, and merchant banking services; mutual funds, online trading, and national pension system; and fund transfer, payment and collection, remittance, bill discounting, bank guarantees, letter of credit, packing credit limit, rediscounting of export bills, internet banking, mobile banking, ATM, telephone banking services.

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