

**CAPSTOCKS**

Research Team

**Recommendations - July 2024**

SCRIP	CMP*	Target	FV	P/E	BV	52 week	Industry
						High / Low	
Reliance	3193	3580	10	30	1173	3217/2220	Diversified
PFC	555	625	10	9	307	580/176	Power Finance
Marksans Pharma	189	212	1	28	46	197/94	Pharma
Insecticides	729	840	10	21	342	757/414	Agrochemicals
Centum Electronics	1647	1850	10	58	242	2099/1244	Indust:Products

\*As on 12 July 2024.Holding period is 6 months.

**Previous Month Review**

Scrip	Reco	Target	Close*	High	Date	Apr%*	Remarks
Dabur	613	685	630	637	10-Jul	2.77	Hold
L&T	3532	3950	3649	3720	14-Jun	3.31	Hold
Zensar Tech	673	770	769	788	12-Jul	14.41	Target achieved
Federal Bank	165	185	195	197	17-Jul	12.12	Target achieved
Garware Tech Fibers	4062	4550	3789	4288	19-Jun	-6.72	Hold
						5.18	

Nifty	23290	24502	5.20%
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**Reliance Industries Limited** engages in hydrocarbon exploration and production, oil and chemicals, textile, retail, digital, material and composites, renewables, and financial services businesses worldwide. The company produces and markets petroleum products and petrochemicals. In addition, the company manufactures and markets yarns, fabrics, apparel, and auto furnishings; explores, develops, and produces crude oil and natural gas; and operates various stores comprising neighborhood, supermarket, hypermarket, wholesale cash and carry, specialty, online stores, as well as stores that offer apparel, beauty and cosmetics, accessories, footwear, consumer electronics, connectivity products, and others. Further, the company provides range of digital services under the Jio brand name; and non-banking financial and insurance broking services. Additionally, it operates news and entertainment platforms, and Network18 and television channels; publishes magazines; and offers highway hospitality and fleet management services.

**Power Finance Corporation Limited**, a non-banking finance company, provides financial products and related advisory, and other services to the power sector in India. The company offers fund based financial policies/products, including guidelines for solar and wind power generation projects, as well

as for funding private sector independent transmission projects; debt refinancing and prepayment policy for solar wind projects; and takeout financing, asset acquisition, bridge loan, buyer's line of credit, credit facility for purchase of power through power exchange, energy saving project, and project and short-term loan services. Its fund based financial policies/products also include financing for purchase of equipment; grants/interest free loans for studies/consultancies; lease financing for the purchase of equipment and wind power projects; line of credit for import of coal; policy for underwriting of debt; and financial assistance to distribution franchisee

**Marksans Pharma Limited**, together with its subsidiaries, engages in the research and development, manufacturing, marketing, and sale of generic pharmaceutical formulations worldwide. The company offers products in the analgesics, benign prostatic hyperplasia, antidiabetic, epilepsy, anti-inflammatory, hyperparathyroidism, diabetes, antacids, neurology, cardiovascular, hormonal, oncology, gastroenterology, antidiabetic, pain management, gynecology, antifungal, antiulceratives, vitamins, dermatology, cephalosporins, injectables, anti-allergy, antibacterial, and hypertension therapeutic areas.

**Insecticides (India) Limited** manufactures and sells agro chemical products for agriculture purposes in India and internationally. The company offers insecticides, herbicides, fungicides, biologicals, and plant growth regulators. It sells its products through a network of distributors, retailers, and dealers under the Tractor brand name. The company is largest selling brands are Lethal, Victor, Thimet, Indan 4g and Kaiser. In 2022, it launched innovative products Shinwa & Izuki products in partnership with Nissan, Japan; launched Torry, a maize herbicide as Make in India product. The company was incorporated in 1996 and is headquartered in Delhi, India.

**Centum Electronics Limited** designs, manufactures, and sells electronic products in India, the United Kingdom, rest of Europe, North America, and internationally. The company offers embedded computers and power converters, test tools, LRU and data recorders, and satellite bus systems for the aerospace and space industries. It provides onboard computer systems, receiver and seeker electronics, transmit receive modules, high power RF amplifiers, vibration hardened oscillators, power converters and systems, digital receivers, digital sequencer and payload controllers, power conditioning and processing units, and radar finger printing systems for the defense industry. Further, it provides medical devices and equipment that include digital radiography systems, automated pumps for drug injection, ultrasound equipment, patient monitoring devices, customized room controls for operation theaters, and others; and railway automation system gateways, railway embedded controllers and computer boards, and railway energy storage systems and modules, as well as specialist engineering and manufacturing services for the transportation sector

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