

Recommendations - July 2022

SCRIP	CMP*	Target	FV	P/E	BV	52 week	Industry
						High / Low	
ICICI Bank	755	842	2	20	256	867/633	Banking
Century Textiles	807	890	10	43	351	1024/661	Textiles
IGL	370	420	2	17	108	602/321	City Gas
Neuland Lab	1365	1530	10	26	655	2273/967	Pharma
Gabriel India	136	152	1	21	53	168/102	Auto ancillary

*As on 08 July 2022 .Holding period is 6 months.

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%*	Remarks
Bajaj Auto	3881	4305	3825	3958	27-Jun	-1.44	Hold
SBI Life Insurance	1154	1290	1146	1161	13-Jun	-0.69	Hold
Blue Star	957	1093	886	983	16-Jun	-7.42	Hold
Endurance Tech	1311	1470	1510	1527	8-Jul	12.13	Target achieved
Federal Bank	91	110	98	98	8-Jul	7.69	Hold
						2.05	

Nifty	16201	16220	0.12%
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ICICI Bank Limited provides various banking products and financial services in India and internationally. It operates through Retail Banking, Wholesale Banking, Treasury, Other Banking, Life insurance, General insurance, and Others segments. The company offers savings, salary, pension, current, and other accounts; and fixed, recurring, and security deposits. It also provides home, car, two wheeler, personal, gold, and commercial business loans, as well as loans against securities and other loans; business loans, such as working capital finance, term loans, collateral free loans, loans without financials, finance for importers and exporters, and secured loans for credit card swipes, as well as loans for new entities, and schools and colleges; and credit, debit, prepaid, travel, and corporate cards. In addition, the company offers insurance products; pockets wallet; fixed income products; investment products, such as mutual funds, gold monetization schemes, and initial public offerings, as well as other online investment services; and farmer finance, tractor loans, and micro banking services, as well as other services to agri traders and processors, and agri corporates. Further, it provides portfolio management, trade, foreign exchange, locker, private and NRI banking, and cash management services; family wealth and demat accounts; commercial and investment banking, capital market, custodial,

project and technology finance, and institutional banking services, as well as Internet, mobile, and phone banking services. Additionally, the company offers securities investment, broking, trading, and underwriting services; and merchant banking, trusteeship, housing finance, and pension fund management services.

Century Textiles and Industries Limited engages in the manufacture and sale of textiles, and pulp and paper products in India. It operates through Textiles, Pulp and Paper, Real Estate, and Others segments. The Textile segment offers yarn, fabric, viscose filament yarn, and tire yarn; and leases viscose filament yarn and tire yarn plant. Its products include shirting, suiting fabrics, finer fabrics, and bed linen. The Pulp and Paper segment offers pulp, writing and printing papers, tissue papers, and multi-layer packaging boards. The Real Estate segment develops commercial and residential projects; and leases properties. The Others segment engages in the salt works and chemicals related businesses.

Indraprastha Gas Limited engages in the distribution of natural gas in India. The company supplies compressed natural gas (CNG) to the transport sector; and piped natural gas to domestic, industrial, and commercial sectors in Delhi, Greater Noida, Ghaziabad, Hapur, Meerut, Shamli, Kanpur, Fatehpur, Hamirpur, Muzaffarnagar, Gurugram, Rewari, Karnal, Kaithal, Ajmer, Pali, and Rajsamand. As of March 31, 2021, it operated 612 CNG stations; and serves 16.85 Lakh households, and 6,687 commercial and industrial consumers. The company also operates 1,265 kilometers of steel pipeline network; and 15,262 kilometers MDPE network. Indraprastha Gas Limited was incorporated in 1998 and is headquartered in New Delhi, India.

Neuland Laboratories Limited manufactures and sells active pharmaceutical ingredients (APIs) in India, Europe, the United States, and internationally. The company's APIs are used in various therapeutic areas, including antiasthmatics, cardiovasculars, antifungal, anticonvulsants, central nervous system, fluoroquinolones, antipsychotic, antibacterial and anti-parkinson, anti-ulcerants, and prostaglandins. It also provides custom manufacturing solutions, as well as peptide synthesis services. The company was incorporated in 1984 and is headquartered in Hyderabad, India.

Gabriel India Limited manufactures and sells ride control products to the automotive industry in India. The company offers air spring suspension shock absorbers, front forks, hydraulic shock absorbers, struts, seat dampers, front fork components, mono shoxs, e-assist adjustable damping front forks and absorbers, rear shock absorbers, canister shock absorbers, axle and cabin dampers, and dampers for diesel locomotives and busch coaches, as well as radiator coolants, suspension bush kits, front fork oils, gas springs, and wheel rims. Its products are used in two and three wheelers, passenger cars, commercial vehicles and railways, and aftermarket. The company provides its products through agents, dealers, and retailers. Gabriel India Limited also exports its products to six continents.

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