



Recommendations - February 2026

SCRIP	CMP*	Target	FV	P/E	BV	52 week	Industry
						High / Low	
PNB	118	135	2	8	116	135/85	Banks
Sundaram Finance	5289	5950	10	28	1362	5555/4200	NBFC
Ingersoll Rand	3723	4170	10	42	205	4477/3055	Industrial Products
Carraro India	568	640	10	27	87	614/253	Auto Components
Wheels India	866	1000	10	16	394	978/543	Auto Components

*As on 13 February 2026. Holding period is 6 months.

Previous Month Review

Scrip	Reco	Target	Close*	High	Date	Apr%*	Remarks
Bharat Electronics	418	470	435	461	1-Feb	4.07	Hold
Ambuja Cement	536	595	519	558	16-Jan	-3.17	Hold
Lemon Tree Hotels	149	165	127	155	12-Jan	-14.77	Hold
PNB Housing Finance	973	1060	836	992	13-Jan	-14.08	Hold
NRB Bearing	267	320	282	297	10-Feb	5.62	Hold
						-4.47	

Nifty	25683	25471	-0.83%
-------	-------	-------	--------

Punjab National Bank provides various banking and financial products and services in India and internationally. It operates through Treasury, Corporate/Wholesale Banking, Retail Banking, and Other Banking Operations segments. The company offers personal banking products and services, including saving fund accounts, current accounts, fixed deposit, and capital gain account and gold monetization schemes; and housing, vehicle, education, personal, gold, and mortgage and other loans. It also provides various micro, small, and medium enterprises schemes and loans; banking products for government customers; agricultural schemes and loans; corporate banking products and services consist of loans against future lease rentals, working capital financing, and term loans; EXIM finance and cash management services, as well as gold card schemes for exporters; and international banking products and services.

Sundaram Finance Limited, together with its subsidiaries, operates as a non-banking finance company in India. It accepts fixed, cumulative, and NRI deposits. The company also offers finance for new and used cars, new and used commercial vehicles, and new and used construction equipment; diesel finance for commercial vehicle operators and companies; tire and insurance finance; farm equipment finance for new/used tractors, harvesters, and farm implements; SME finance working capital, enterprise business, and machinery term loans, as well as channel finance; housing finance; and

leasing services. In addition, it provides life insurance products comprising child, pension, whole-life, term, and investment plans; general insurance products, such as health, home, property, medical, and vehicle insurance products; mutual funds; information technology, and business processing and support services.

Ingersoll-Rand (India) Limited manufactures and sells industrial air compressors and related services in India. The company offers heatless desiccant dryer; heat of compression dryers; high pressure air compressors; small and large reciprocating air-cooled and water-cooled; contact cooled rotary screw and oil free rotary screw; engine driven and centrifugal compressors; and cycling and non-cycling refrigerated dryers. The company serves aerospace; chemical; plastics and rubber; consumer, electronics and semiconductor; engineered solution; hydrogen; environmental; food and beverages; general manufacturing; government and military; industrial gases; marine; mining and construction; oil and gas; PET bottle blowing; pharma, life sciences, and laboratories; power generation; professional; pulp, paper, and printing; transportation and logistics; water and waste water treatment; and engineering project solutions industries. It also exports its products to the American, Asian, and European countries. Ingersoll-Rand (India) Limited is a subsidiary of Ingersoll-Rand Inc.

Carraro India Limited manufactures and sells automotive equipment, parts, and components in India and internationally. The company offers mechanical transmissions, clutches, hydraulic lifts and planetary drives, and axles for agricultural tractors; and construction equipment, including components, parts and spares, backhoe loaders, soil compactors, cranes, self-loading concrete mixers, and small motor graders. It also provides gears, shafts, and ring gears for industrial, automotive, and material handling applications. The company was incorporated in 1997 and is based in Pune, India. Carraro India Limited operates as a subsidiary of Carraro International S.E.

Wheels India Limited, together with its subsidiary, engages in the manufacture and sale of automotive and industrial components in India and internationally. The company provides steel, cast aluminum, forged aluminum, and wire wheel for use in passenger and light cargo vehicles, trucks, trailers, buses, agriculture and farm equipment, off-road vehicles, and defense vehicles; vehicle chassis and suspensions; wind turbines; fabricated and precision products for construction, mining vehicle, and other equipment; hydraulic cylinders for energy equipment and off-road vehicles; and railway products, such as bogie frames and bolsters. It also offers components and structures for windmill, railways, and thermal power plants.

 Disclaimer: Capstocks & Securities (India) Pvt Ltd do not accept responsibility for consequences of financial decisions taken by readers on the basis of information provided herein. The aim is to provide a reasonably accurate picture of financial and related opportunities based on information available with us. Issued by the Equity Research & Analysis Department of Capstocks & Securities (India) Pvt Ltd, Capstocks Towers, Thakaraparambu Road, Trivandrum 695023, Kerala. Please note that Capstocks, its directors and associates may have trading or investment positions in the securities mentioned herein.
