



Recommendations - February 2022

SCRIP	CMP*	Target	FV	P/E	BV	52 week	Industry
						High / Low	
ICICI Bank	790	910	2	24	227	867/531	Banking
CIPLA	958	1080	2	30	241	1005/738	Pharma
GRSE	238	270	10	13	105	279/170	Defence
GNFC	565	640	10	6	419	577/222	Fertilizer
Redington	170	195	2	11	63	179/73	Hardware

*As on 11 February 2022 .Holding period is 6 months.

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%*	Remarks
TCS	3853	4250	3694	4043	17-Jan	-4.13	Hold
SBI	491	565	529	549	7-Feb	7.74	Hold
BSE	1949	2240	2271	2325	10-Feb	14.93	Target achieved
Deepak Fertilizers	415	470	561	659	7-Feb	13.25	Target achieved
Chemplast Sanmar	593	680	539	629	18-Jan	-9.11	Hold
						4.54	

Nifty	17812	17374	-2.46%
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ICICI Bank Limited provides various banking products and financial services in India and internationally. It operates through Retail Banking, Wholesale Banking, Treasury, Other Banking, Life insurance, General insurance, and Others segments. The company offers savings, salary, pension, current, and other accounts; and fixed, recurring, and security deposits. It also provides home, car, two wheeler, personal, gold, and commercial business loans, as well as loans against securities and other loans; business loans, such as working capital finance, term loans, collateral free loans, loans without financials, finance for importers and exporters, and secured loans for credit card swipes, as well as loans for new entities, and schools and colleges; and credit, debit, prepaid, travel, and corporate cards. In addition, the company offers insurance products; pockets wallet; fixed income products; investment products, such as mutual funds, gold monetization schemes, and initial public offerings, as well as other online investment services; and farmer finance, tractor loans, and micro banking services, as well as other services to agri traders and processors, and agri corporates.

Cipla Limited, together with its subsidiaries, manufactures and sells pharmaceutical products in India, the United States, South Africa, and internationally. The company offers active pharmaceutical

ingredients; and formulations in various therapeutic areas, such as MI, angina, heart failure, hypertension, arrhythmia, lipid abnormalities and diabetes, obesity, HIV, respiratory, urology, oncology, cardio-metabolism, child health, infectious diseases and critical care, hepatitis, women's health, ophthalmology, and neuro psychiatry. It also provides respiratory products, including inhalers and nasal sprays, as well as other dosage forms consists of injectables and biosimilars. Cipla Limited has collaboration with CSIR-Indian Institute of Chemical Technology for the development of medication for the treatment of COVID-19; partnership with Karwa Ltd. for the commercialization of antibody detection kits for COVID-19; partnership with the Premier Medical Corporation Private Limited for the commercialization of the rapid antigen test kits for COVID-19; licensing agreement with Merck & Co., Inc. for the manufacturing and distribution of Molnupiravir, an investigational oral antiviral drug; license agreement with Eli Lilly and Company for the manufacture and commercialization of the drug baricitinib for Covid-19 indication.

Garden Reach Shipbuilders & Engineers Limited engages in the construction of war ships in India. The company offers frigates, anti-submarine warfare corvettes, missile corvettes, landing ship tanks, landing craft utilities, survey vessels, fleet replenishment tankers, fast patrol vessels, offshore patrol vessels, inshore patrol vessels, water jet fast attack craft, hovercrafts, and fast interceptor boats to the Indian Navy, Indian Coast Guard, and other governments. It also provides portable bridges, deck machinery items, marine pumps, anchor capstan, anchor windlass, mooring and dock capstan, general purpose davits, ammunition davit/ rocket launcher davit, electric boat and electro-hydraulic boat davits, electro-hydraulic deck cranes, survey motorboat and hydrographic davits, oceanographic winch, anchor cum general purpose winches for beaching operations, telescopic hangars, helo traversing systems, and various types of naval pumps. In addition, the company engages in the testing and overhauling of marine propulsion engines, as well as assembly of semi-knocked down units of diesel engines.

Gujarat Narmada Valley Fertilizers & Chemicals Limited manufactures and markets fertilizers and chemicals in India and internationally. It offers fertilizers, such as neem coated urea, ammonium nitrophosphate, neem de-oiled cake, Neem Manure, and neem pesticides under the NARMADA brand; and various neem based products, including soaps, hand and face wash products, and shampoos. The company also trades in muriate of potash, di-ammonium phosphate, ammonium sulphate, single super phosphate, and city compost. In addition, it provides industrial chemicals, such as methanol, acetic acid, toluene di isocyanate, aniline, concentrated nitric acid, weak nitric acid, formic acid, ammonium nitrate, ethyl acetate, methyl formate, calcium carbonate, nitrobenzene, catsol, and technical grade urea, as well as other products comprising hydrochloric acid, liquid nitrogen, ortho-toluene diamine, meta-toluene diamine, dilute sulphuric acid, dilute nitric acid, and sodium hypochlorite.

Redington (India) Limited provides supply chain solutions for information technology products, telecom, lifestyle, healthcare, and solar products in India and internationally. The company distributes IT hardware and software products, including consumer and commercial PCs, desktops, laptops, and MacBooks; tablets and phablets; deskjets, laserjets, and related consumables and accessories; smartphones and augmented reality/virtual reality-powered wearables; and networking, enterprise server and storage, and security products, as well as software solutions, and licensing and subscription support services. It also offers cloud consulting, migration, DevOps, integration, and security products, as well as managed services; and develops, manufactures, and markets digital printing solutions comprising printing presses, proprietary consumables, and workflow. The company is also involved in

the on demand part manufacturing business that consists of SLA, SLS, multi jet printing, color jet printing, vacuum casting, direct metal printing, metal die casting, CNC machines plastic and metals, and investment casting patterns; medical technologies and solar products distribution. In addition, it provides enterprise solutions and services, such as SOC and NOC services, converged network solutions, ICT and physical security solutions, and cloud services and solutions, as well as IT consulting, storage, data center, and virtualization solutions; and infrastructure managed services, including annual maintenance contracts, facility management services, managed print services, and IT outsourcing and helpdesk services.

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