



CAPSTOCKS & SECURITIES (INDIA) PVT. LTD.

Research Team

Recommendations –February 2021

SCRIP	CMP*	Target	FV	P/E	BV	52 week	Industry
						High / Low	
HDFC	2791	3125	2	26	800	2809/1473	Financials
Laurus Lab	375	420	2	24	40	385/59	Pharma
ACE	164	186	2	33	40	171/31	Engineering
JB Chem & pharma	1201	1345	2	22	210	1258/415	Pharma
SKF India	2321	2600	10	42	268	2512/1230	Bearings

*As on 12 Feb 2021 .Holding period is 6 months.

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%*	Remarks
Larsen & Toubro	1374	1560	1521	1593	2-Feb	13.54	Target achieved
Cipla	836	960	850	878	3-Feb	1.67	Hold
Maruti Suzuki	8003	9243	7570	8329	12-Feb	-5.41	Hold
JM Financial	94	110	92	95	11-Jan	-2.13	Hold
NMDC	125	148	112	130	12-Jan	-10.40	Hold
						-0.55	

Nifty	14347	15163	5.69%
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Housing Development Finance Corporation Limited provides housing finance to individuals and corporate customers in India. It operates through Loans, Life Insurance, General Insurance, Asset Management, and Others segments. It offers loans for the purchase and construction of houses; home improvement and extension, plot, and top-up loans; loans to agriculturists, planters, horticulturists, and dairy farmers; loans for the salaried/self-employed individuals; loans for non-resident Indians; loans against property; and loans for non-residential premises and commercial plots, as well as education loans. In addition, the company provides cross-selling products and services; investment advisory services; life insurance products; general insurance products, venture capital funds; asset management services comprising portfolio management, mutual fund, and property investment management; and other services consisting of project management, investment consultancy, and property related services.

Laurus Labs Limited, together with its subsidiaries, engages in the research, development, manufacture, and sale of medicines and active pharmaceutical ingredients (APIs) in India and internationally. It operates through Generics APIs, Generics Finished Dosage Forms (FDF), and Synthesis segments. The Generics APIs segment develops, manufactures, and sells APIs and advanced intermediates for anti-retroviral (ARV), oncology, hepatitis C, cardiovascular, antidiabetic, anti-asthmatic, gastroenterology, and ophthalmic therapeutic areas. The Generics FDF segment develops

and manufactures oral solid formulations for ARVs, anti-diabetic, cardiovascular, proton pump inhibitors, and central nervous system. The Synthesis segment provides contract development and manufacturing services for pharmaceutical companies.

Action Construction Equipment Limited manufactures and sells material handling and construction equipment primarily in India. The company operates through four segments: Cranes, Construction Equipment, Material Handling, and Agri Equipment. It offers concrete placing booms, crawler cranes, wheel and chain dozers, forklift trucks, backhoes and wheeled loaders, pick and carry cranes, mobile tower cranes, piling rigs, motor graders, tower cranes, truck mounted cranes, vibratory rollers, and warehousing equipment; and agriculture equipment, such as tractors, harvesters, rotavators, etc., as well as other construction equipment. The company also rents tower cranes, motor graders, soil compacters, and tandem rollers. The company serves various infrastructure construction, power projects, ports and shipyards, dams, metro rail, roads, mining, steel industry, engineering industry, railways, cement, petroleum, defense, chemicals and fertilizer plants, warehousing, logistics, and building construction sectors.

J. B. Chemicals & Pharmaceuticals Limited manufactures and markets various pharmaceutical formulations, herbal remedies, and active pharmaceutical ingredients in India and internationally. The company manufactures a range of specialty products that include various pharmaceutical dosage forms. Its principal products include Cilnidipine, Ranitidine, and Metronidazole. The company also provides contract manufacturing services for tablets, lozenges, injectables, gels, creams, ointments, liquid herbal syrups, and capsules; and medicated and herbal lozenges

SKF India Limited manufactures and supplies products, solutions, and services in the area of rolling bearings, seals, mechatronics, and lubrication systems primarily in India. It offers rolling bearings, bearings accessories, engineered products, and track rollers; and mounted bearings and housings, super-precision bearings, slewing bearings, plain bearings, magnetic bearings and systems. The company also provides industrial seals, such as power transmission, hydraulic, fluid handling, and machined seals, as well as engineering services; automotive seals; lubrication management products, such as lubricants, lubricators, and manual lubrication tools; automatic lubrication systems; and lubrication system components, including pumps and pump units, lubricant metering and monitoring devices, control units and software, and accessories. Additionally, it offers technical consultancy, numerical simulation and design, and root cause analysis services; asset management; mechanical and condition based maintenance; industrial and railway bearings remanufacturing; and training services in various fields. SKF India Limited also exports its products.

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