



Recommendations –December 2021

SCRIP	CMP*	Target	FV	P/E	BV	52 week	Industry
						High / Low	
Cadila Healthcare	467	525	1	20	158	673/408	Pharma
ISGEC Haevy Engg	590	650	1	27	277	878/324	Heavy Engg
Carborundum Univer	901	1010	1	46	122	1010/354	Indust Products
SKF India	3923	4400	10	45	342	4164/1562	Bearings
Raymond	656	735	10	216	300	675/298	Textiles

*As on 10 December 2021 .Holding period is 6 months.

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%*	Remarks
Bharti Airtel	743	835	710	781	24-Nov	-4.44	Hold
Polycab	2517	2820	2471	2543	7-Nov	-1.83	Hold
Manappuram	218	244	177	209	15-Nov	-18.81	Hold
Grindwell Norton	1775	1990	1825	1876	18-Nov	2.82	Hold
Schaeffler India	7866	8830	7949	8090	8-Dec	1.06	Hold
						-4.24	

Nifty	18102	17511	-3.26%
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Cadila Healthcare Limited engages in the research, development, production, marketing, distribution, and sale of pharmaceutical products in India, the United States, and internationally. It offers finished dosage human formulations comprising generics, branded generics, and specialty formulations, including biosimilars and vaccines; active pharmaceutical ingredients; animal healthcare products; and consumer wellness products. The company provides products in the therapeutic areas of pain management, neurology, liver diseases, and other areas. In addition, the company is developing drugs in the areas of oncology, autoimmune disease, nephrology, ophthalmology, inflammation, rheumatology, hepatology, infectious disease, etc. Further, it offers animal healthcare products for various therapeutic areas, such as anti-bacterial, NSAIDs, anti-mastitis, tonics, and poultry vaccines. The company also engages in the retail pharmacy, and manpower supply and administration activities.

Isgec Heavy Engineering Limited operates as a heavy engineering company in India and internationally. It operates in two segments, Manufacturing of Machinery and Equipment; and Engineering, Procurement and Construction. The company offers process equipment, boilers, as well as auxiliaries, such as air pollution control equipment, bag filters, SCR/SNCR, flue gas desulphurization systems, and deaerators ; and field services comprising site construction and commissioning, operation and maintenance, supervision, retrofitting and modernization, residual life assessment studies, spares, and technical assistance. It also provides engineering, procurement, and construction services; sugar plants and machinery that include mills, diffusers, process house equipment, sugar refinery, turnkey distillery plants, and spares and retrofits; presses, which comprise mechanical and hydraulic straight sided presses, mechanical gap and ring frame presses, and servo presses; and steel castings. The company serves power, fertilizer, sugar and distillery, oil & gas, petrochemicals, automobile components, steel, defense, cement, chemicals, railways, space, and port industries.

Carborundum Universal Limited, together with its subsidiaries, engages in the manufacture and sale of abrasives, ceramics, and electro minerals in India and internationally. The company operates through three segments: Surface Engineering, Technical Ceramics and Super Refractory Solutions, and Electrominerals. It offers bonded and coated abrasives, processed cloth products, polymers, power tools, and coolants; and electro minerals, including fused alumina, silicon carbide, fused zirconia, aluminum zirconia, pearl zirconia, and zircon mullite. The company also provides industrial ceramics, anti-corrosion products, and bio ceramics, which harness the heat resistance/containment, wear resistance, and insulation properties of ceramics, as well as corrosion resistance properties of various materials. In addition, it manufactures super refractories and refractory fiber; operates gas-based power generation facility; and provides IT infrastructure facility management, software application development, remote infrastructure management, and IT security management services.

SKF India Limited manufactures and supplies products, solutions, and services in the area of rolling bearings, seals, mechatronics, and lubrication systems primarily in India. It offers rolling bearings, bearings accessories, engineered products, and track rollers; and mounted bearings and housings, super-precision bearings, slewing bearings, plain bearings, and magnetic bearings and systems. The company also provides industrial seals,; automotive seals; and lubrication management products. Further, the company provides test and measuring equipment consisting of noise and vibration testers, grease test rigs, and waviness, roundness, and form analyzers, as well as services for test and measuring equipment; and supplies replacement parts. Additionally, it offers technical consultancy, numerical simulation and design, and root cause analysis services; asset management; mechanical and condition based maintenance; industrial and railway bearings remanufacturing; and training services in various fields. SKF India Limited also exports its products. It serves aerospace, agriculture, automotive, construction, food and beverage, general machinery, machine tools, marine, metals, oil and gas, railways, wind energy, and other industries.

Raymond Limited operates as a textile, lifestyle, and branded apparel company in India and internationally. It operates through Textile, Shirting, Apparel, Garmenting, Tools and Hardware, Auto Components, Real Estate Development, and Others segments. The company offers wool, poly-wool, silk, polyester viscose blended, cotton blended, linen blended, and other blended suiting fabrics; and cotton and linen shirting fabrics under the Raymond Fine Fabrics brand name. It also provides suits, jackets, trousers, and shirts; denim fabrics; menswear under the Raymond Ready-To-Wear, Park

Avenue, Color Plus, and Parx brands; and ethnic wear under the Ethnix brands. In addition, the company offers steel files, cutting tools, hand tools, and power tools; starter gears, water pump bearings, and flex plates; and personal care, sexual wellness, and home care products, such as condoms and deodorants under the Park Avenue, KamaSutra, KS, and Premium brands. Further, it is involved in the non-scheduled airline operation and real estate property development businesses.

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