

Recommendations - December 2022

SCRIP	CMP*	Target	FV	P/E	BV	52 week	Industry
						High / Low	
Bank Of Baroda	188	216	2	10	178	197/77	Banking
GSFC	133	160	2	5	293	198/112	Agriculture
JK Cement	3177	3560	10	40	586	3659/2003	Cement
Rallis	254	300	1	30	91	299/182	Agriculture
Exide	191	215	1	21	129	194/130	Batteries

*As on 09 December 2022 .Holding period is 6 months.

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%*	Remarks
HCL Tech	1090	1230	1027	1150	1-Dec	-5.78	Hold
L&T	2011	2270	2154	2194	9-Dec	7.11	Hold
Dalmia Bharat Cement	1667	1870	1847	1946	5-Dec	12.18	Target achieved
Wonderla Holidays	356	400	369	398	30-Nov	3.65	Hold
Akzo Nobel	2271	2550	2245	2400	18-Nov	-1.14	Hold
						3.20	

Nifty	18349	18496	0.80%
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Bank of Baroda provides various banking products and services to individuals, government departments, and corporate customers. The company operates through Treasury, Corporate/Wholesale Banking, Retail Banking, and Other Banking Operations segments. It offers savings and current accounts; term, fixed and recurring deposits; and NRI deposit products. The company also provides loans, such as home, education, vehicle, gold, mudra, personal, and mortgage loans, as well as loans against securities and public issues/IPO; professional, composite, bridge, FCNR, and short and medium-term corporate loans, as well as loans for micro, small, and medium enterprises; working capital finance, term finance, commercial vehicle finance, export finance, advances against shares, bill finance, lines of credit, loans against rent receivables, project finance, infrastructure finance, supply chain finance, loans for the takeover of accounts, foreign currency credit, and non-fund based services; and debit, prepaid, and credit.

Gujarat State Fertilizers & Chemicals Limited manufactures and sells fertilizers and industrial products in India. The company offers industrial products, such as caprolactam, nylon-6, anhydrous ammonia, cyclohexanone, sulphuric acid, technical grade urea, melamine, methyl ethyl ketoxime, hydroxylamine sulphate, cyclohexane, argon gas, oleum, methanol, anone-anol mixture, nitric acid, melamine cyanurate, ammonium sulphate, and potassium dihydrogen phosphate. It also provides fertilizer

products, including neem urea, ammonium sulphate, di-ammonium phosphate, ammonium phosphate sulphate, NPK, water soluble fertilizers, muriate of potash, micro mixes, and gypsum, as well as agro services. In addition, the company offers sulphur based products, plant tissue culture products, micro nutrients, soil conditioners, organic products, and seeds. Further, it provides ports and logistics related services; wastewater treatment and supply services; and agro input trading services.

J.K. Cement Limited manufactures and sells cement and its related products in India and internationally. The company offers grey cement products, including ordinary Portland, Portland Pozzolana, weather shield, and Portland slag cements under the JK Super Cement brand. It also provides white cement based putty under JK Cement WallMaxX, JK Cement ShieldMaxX, and JKCement SmoothMaxX brands; gypsum plaster for application on walls and ceilings under the JK Cement GypsoMaxX brand; and white Portland cement under the JK Cement WhiteMaxX brand. In addition, the company offers a range of PU wood finishes under the JK Wood Amore brand; various products used for sealing, filling cracks and gaps, jointing, and patching under the JKCement RepairMaxX brand; white cement based polymer modified, and self-curing mortar under the JKCement LevelMaxX brand; and grey and white cement based tile adhesives under the JKCement TileMaxX Adhesives & grouts brand.

Rallis India Limited manufactures and markets agri-input primarily in India and internationally. The company offers crop protection products, including insecticides, herbicides, fungicides, and bio pesticide; organic fertilizers and plant growth nutrients; seeds, such as maize, watermelon, cauliflower, cabbage, bottle gourd, cucumber, bitter gourd, chilli, okra, tomato, millet, paddy, and cotton; and animal nutrition products. It also provides household products, such as Termex, an insecticide for termite control; Sentry, a synthetic pyrethroid insecticide; and Ralligel plus, a chemical spray for cockroach control. In addition, the company offers contract manufacturing services for crop protection chemicals, specialty chemicals, polymers, and intermediates. It sells its products through a network of dealers and retailers. Rallis India Limited is a subsidiary of Tata Chemicals Limited.

Exide Industries Limited designs, manufactures, markets, and sells lead acid storage batteries in India and internationally. The company operates in two segments, Automotive and Industrial. It offers automotive, industrial, genset, solar, inverter, institutional uninterrupted power supply (UPS), and submarine batteries, as well as home UPS systems, integrated power back-up systems, and e-rickshaw vehicles. The company also manufactures and supplies recycled lead and lead alloys; offers lithium ion batteries; produces and distributes industrial battery chargers, rectifiers, and parts; and provides energy storage solutions, as well as engages in the non-conventional energy business. Further, the company offers solutions in the areas of equipment selection, battery sizing, optimum room layout, installation, operation, and maintenance. The company's products are used in power, solar, railways, telecom, UPS, projects, traction, and other industries.

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