



Research Team



Recommendations - August 2024

SCRIP	CMP*	Target	FV	P/E	BV	52 week	Industry
						High / Low	
Colgate Palmolive	3452	3800	1	67	69	3490/1909	FMCG
Lupin	2113	2370	2	41	313	2125/1064	Pharma
Crompton Consumer	435	490	2	59	49	470/261	Electrical Appliances
Sumitomo Chemical	516	590	10	58	48	546/336	Agro Chemicals
FDC	489	600	1	26	128	547/343	Pharma

*As on 09 August 2024.Holding period is 6 months.

Previous Month Review

Scrip	Reco	Target	Close*	High	Date	Apr%*	Remarks
Reliance	3193	3580	2948	3211	15-Jul	-7.67	Hold
PFC	555	625	500	566	15-Jul	-9.91	Hold
Marksans Pharma	189	212	195	216	1-Aug	12.17	Target achieved
Insecticides	729	840	910	886	6-Aug	15.23	Target achieved
Centum Electronics	1647	1850	1600	1754	2-Aug	-2.85	Hold
						1.39	

Nifty	24502	24367	-0.55%
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Colgate-Palmolive (India) Limited manufactures and trades in personal and oral care products in India. The company offers toothpastes, toothpowder, toothbrushes, mouth wash, rinses, hand washes, and shower gels under the Colgate brand name. It also offers soaps, cosmetics, and toilet preparations. The company exports its products. Net profit of Colgate-Palmolive (India) rose 32.99% to Rs 363.98 crore in the quarter ended June 2024 as against Rs 273.68 crore during the previous quarter ended June 2023. Sales rose 13.01% to Rs 1485.76 crore in the quarter ended June 2024 as against Rs 1314.73 crore during the previous quarter ended June 2023

Lupin Limited, together with its subsidiaries, operates as a pharmaceutical company in India and internationally. It engages in the drug discovery, development, production, marketing, and sale of various branded and generic formulations, biosimilars, over-the-counter and specialty drugs, and active pharmaceutical ingredients (APIs). The company offers formulations for use in the therapeutic areas of anti-tuberculosis, diabetes management, cardiovascular, chronic obstructive pulmonary diseases, asthma, gynecology and women's health, central nervous system, oncology, immunology, genomics, metabolic disorders, dermatology, urology, pediatrics, gastrointestinal, anti-infective, and nonsteroidal anti-inflammatory drug therapies, as well as engages in the bio clinical research activities. Net profit of Lupin rose 77.18% to Rs 801.31 crore in the quarter ended June 2024 as against Rs 452.26 crore during

the previous quarter ended June 2023. Sales rose 16.28% to Rs 5514.34 crore in the quarter ended June 2024 as against Rs 4742.12 crore during the previous quarter ended June 2023.

Crompton Greaves Consumer Electricals Limited manufactures and markets consumer electrical products in India. The company operates in two segments, Electrical Consumer Durables and Lighting Products. It offers fans, including ceiling, table, pedestal, wall-mounted, ventilating, kitchen tower, exhaust, and industrial fans; pumps comprising residential, agricultural, solar, and specialty pumps; and home appliances, such as air coolers, smart plugs; oil filled, heat, halogen, quartz, and ceramic heaters; personal, tower, window, and desert coolers; storage, instant, immersion rods, and gas water heaters; room heaters; fabric care; dry and steam irons; and OTG, air fryer, induction cooktop, rice cooker, sandwich maker, pop-up toaster, and electric kettle products. In addition, the company provides lighting products comprising LED bulbs and battens; night, color, candle, backup, and high wattage lamps; table lamps; ceiling lights; and conventional lamps. Net profit of Crompton Greaves Consumer Electricals rose 28.20% to Rs 151.72 crore in the quarter ended June 2024 as against Rs 118.35 crore during the previous quarter ended June 2023. Sales rose 13.90% to Rs 2137.69 crore in the quarter ended June 2024 as against Rs 1876.85 crore during the previous quarter ended June 2023.

Sumitomo Chemical India Limited engages in the manufacture and sale of household and public health insecticides, agricultural pesticides, and animal nutrition products in India and internationally. It also offers crop protection products, such as insecticides, herbicides, fungicides, and miticides; animal nutrition and plant growth regulators; fumigants and rodenticides; weedicides; and biological products. The company exports its products. Net profit of Sumitomo Chemical India rose 105.38% to Rs 126.68 crore in the quarter ended June 2024 as against Rs 61.68 crore during the previous quarter ended June 2023. Sales rose 15.83% to Rs 838.89 crore in the quarter ended June 2024 as against Rs 724.24 crore during the previous quarter ended June 2023.

FDC Limited manufactures and markets pharmaceutical products in India and internationally. The company offers specialized formulations for various therapeutic segments, including anti-infective, gastrointestinal, ophthalmological, vitamins/minerals/dietary supplements, cardiac, anti-diabetes, respiratory, gynaecology, dermatology, analgesics, and others; and oral rehydration salts. It provides specialized formulations primarily under the Zifi, Ziglim Plus 2, Vitcofol, Pyrimon DF, Zocon, Zoxan, Zathrin, Zipod, Amodep-AT, Zefu, Cotaryl, and Mycoderm brand names. The company also offers anti-oxidants, balanced energy drinks, and vitamins and nutraceuticals under the Electral, Enerzal, Humyl, Mum Mum 1, Prosoyal, Simyl, and Zefrich brands. Net profit of FDC rose 8.33% to Rs 119.04 crore in the quarter ended June 2024 as against Rs 109.89 crore during the previous quarter ended June 2023. Sales rose 19.00% to Rs 638.27 crore in the quarter ended June 2024 as against Rs 536.38 crore during the previous quarter ended June 2023.

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