

CAPSTOCKS

Research Team

Recommendations - August 2023

SCRIP	CMP*	Target	FV	P/E	BV	52 week	Industry
						High / Low	
Dr Reddys Lab	5823	6520	5	20	1398	5916/3997	Pharma
Infosys	1371	1535	5	23	179	1672/1185	IT
Nilkamal	2553	2890	10	27	881	1805/1700	Furniture
Care Rating	757	850	10	26	226	794/465	Rating Agency
Esab India	4880	5465	10	48	169	4911/3035	Indus:Products

*As on 11 August 2023.Holding period is 6 months.

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%*	Remarks
HCL Tech	1157	1290	1171	1186	11-Aug-23	1.21	Hold
L&T	2449	2700	2638	2690	31-Jul-23	7.72	Hold
Zydus Life	582	650	651	668	10-Aug-23	11.68	Target achieved
MGL	1111	1240	1011	1144	2-Aug-23	-9.00	Hold
Wonderla	575	645	635	649	11-Aug-23	12.17	Target achieved
						4.76	

Nifty	19331	19428	0.50%
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Dr. Reddy's Laboratories Limited, together with its subsidiaries, operates as an integrated pharmaceutical company worldwide. It operates through Global Generics, Pharmaceutical Services and Active Ingredients (PSAI), and Others segments. The company's Global Generics segment manufactures and markets prescription and over-the-counter finished pharmaceutical products that are marketed under a brand name or as a generic finished dosages with therapeutic equivalence to branded formulations. This segment also engages in the biologics business. The PSAI segment manufactures and markets active pharmaceutical ingredients and intermediates, which are principal ingredients for finished pharmaceutical products. The Others segment engages in developing therapies in the fields of oncology and inflammation; research and development of differentiated formulations; and provides digital healthcare and information technology enabled business support services. The therapeutic categories primarily include gastro-intestinal, cardiovascular, anti-diabetic, dermatology, oncology, respiratory, stomatology, urology, and nephrology

Infosys Limited, together with its subsidiaries, provides consulting, technology, outsourcing, and next-generation digital services in North America, Europe, India, and internationally. It provides application

management and application development services, independent validation solutions, product engineering and management, infrastructure management services, traditional enterprise application implementation, support, and integration services. The company's products and platforms include Finacle, a core banking solution; Edge suite of products; Panaya platform, Infosys Equinox, Infosys Helix, Infosys Applied AI, Infosys Cortex, and Stater digital platforms; and Infosys McCamish, an insurance platform. It serves enterprises in the financial services and insurance, manufacturing, retail, consumer packaged goods, logistics, energy, utilities, resources, services, communications, telecom OEM, media, hi-tech, and life sciences and healthcare industries.

Nilkamal Limited, together with its subsidiaries, manufactures and sells plastic products primarily in India. It operates in two segments, Plastics; and Lifestyle Furniture, Furnishings and Accessories. The company offers various material handling products, including plastic crates and pallets, insulated ice boxes and fish tubs, waste management tools, road safety products, hospitality solutions, aquaculture fish cages, manhole chambers, ripening solutions, material handling equipment, and metal shelving and racking systems. It also provides homewares and accessories, and ready furniture's; plastic chairs and mattresses; and polypropylene structured boards, which is used in construction, automotive, steelworks, furniture, F&B, advertising, décor, and logistics industries for protection, packaging, printing, and paneling. The company operates retail stores under the @home brand name, as well as Nilkamal furniture Ideas stores. The company sells its products through retail stores, dealers' outlets and institutions, and online shopping sites.

CARE Ratings Limited, a credit rating agency, provides various rating and grading services in India, Mauritius, and Nepal. The company provides rating services for bank loan, debt instrument, bonds, non-convertible debentures, preference shares, fixed deposits, and commercial papers; principal protected market linked debentures, subordinate debt, perpetual bonds, and hybrid instruments; structured finance ratings; insurance ratings; infrastructure sector ratings; security receipts ratings; public finance rating services that cover ratings of state government entities and urban infrastructure projects; and real estate and infrastructure investment trusts ratings, as well as corporate governance ratings, project finance, and MLD valuation services. It also offers transaction and corporate advisory, project evaluation and monitoring, ESG assessment and advisory, research and analytics, industry research, and due diligence and grading services, as well as research and analytics to corporates, financial institutions, banks, and institutional investors.

ESAB India Limited manufactures and sells welding and cutting equipment and consumables in India. The company offers gas equipment; Arc gouging and exothermic cutting; welding automation; robotics; filler metals; digital solutions; arc welding equipment; plasma cutting equipment; and cutting automation products, as well as PPE products and accessories, including helmets and head protection, gloves, clothes, eye protection products, and accessories. It serves the wind energy, petrochemical, pipeline, LNG, repair and maintenance, mobile machinery, and shipbuilding solution industries. It exports its products and services to Australia, Bangladesh, Brazil, the Czech Republic, China, Dubai, Sri Lanka, Nepal, Singapore, the Middle East, Indonesia, Malaysia, Uzbekistan, Nigeria, the Philippines, Poland, Russia, Saudi Arabia, Tanzania, Thailand, Egypt, Vietnam, Italy, Kenya, Germany, Sweden, Switzerland and the United States of America. ESAB India Limited was incorporated in 1987 and is headquartered in Chennai, India.

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