

Recommendations –August 2021

SCRIP	CMP*	Target	FV	P/E	BV	52 week	Industry
						High / Low	
TCS	3463	3800	1	35	234	3480/2216	IT
Bharti Airtel	637	714	5	301	107	638/394	Telecom
SAIL	134	160	10	6	110	151/32	Steel
GSPL	350	392	10	10	113	359/177	Gas
Orient Cement	161	220	1	12	64	173/56	Cement

*As on 13 August 2021 .Holding period is 6 months.

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%*	Remarks
Axis Bank	747	840	760	778	15-Jul	1.74	Hold
JB Chemi & Pharma	1812	2030	1776	1929	19-Jul	-1.99	Hold
Care Ratings	735	925	671	783	3-Aug	-8.71	Hold
Avadh Sugar	504	585	440	518	30-Jul	-12.70	Hold
Marksans Pharma	88	103	76	91	12-Jul	-13.64	Hold
						-7.06	

Nifty	15689	16529	5.35%
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Tata Consultancy Services Limited provides information technology (IT) and IT enabled services worldwide. The company operates through Banking, Financial Services and Insurance; Manufacturing; Retail and Consumer Business; Communication, Media and Technology; and Others segments. It offers CHROMA, a cloud-based talent management solution; ignio, a cognitive automation software product; TCS iON, an assessment platform; TAP, a procurement offering; TCS MasterCraft, a platform to automate and manage IT processes; Quartz, a blockchain solution; and TCS OmniStore, a unified commerce platform. The company also provides customer intelligence and insight solutions; Intelligent Urban Exchange, an integrated software to accelerate smart city programs; OPTUMERA, a digital merchandising suite; TCS BaNCS, a financial platform; and Jile, an agile DevOps product. In addition, it offers advanced drug development and connected intelligent platforms; ERP on cloud, an enterprise solution that offers hosted ERP applications and services; and HOBS, a platform for subscription based digital business.

Bharti Airtel Limited operates as a telecommunications company in Asia and Africa. It operates through Mobile Services India, Mobile Services Africa, Mobile Services South Asia, Airtel Business, Tower Infrastructure Services, Homes Services, Digital TV Services, and Others segments. The company's product offerings include 2G, 3G, and 4G wireless services, as well as mobile commerce, fixed line services, high speed home broadband, DTH, and enterprise services, including national and international long distance services to carriers. It also provides voice, data, video, network integration,

data center, and managed services, as well as enterprise mobility applications; on-demand entertainment and streaming services, such as music and video; digital payments and financial services; and cloud and data center, cybersecurity, IoT, Ad Tech, and cloud based communication products. In addition, the company operates a submarine cable system; and provides telecom towers and related infrastructure for various mobile operators

Steel Authority of India Limited, a steel-making company, manufactures and sells iron and steel products in India and internationally. It offers rails, long rails, blooms, billets, slabs, channels, joists, angles, TMT rebars, wire rods, crane rails, plates, pig iron, and coal chemicals; and narrow slabs, wheels and axles, plate mill plates, HR plates, HR coils, CR sheets/coils, plain and corrugated galvanized sheets, ERW pipes, spiral weld pipes, and CRNO. The company also provides GP and GC sheets, galvanized steel, HRPO, bars and rebars, Z-bars, MS archs, cold rolled stainless steel, hot rolled carbon and stainless steel products, micro-alloyed carbon steel, and alloy steel squares and rounds. In addition, it offers wear resistant plates, forgings, carne wheels, forged rolls/plates, stainless steel slabs, special steel, and rolled and forged alloy products; and high/medium/low carbon ferro-manganese and silico-manganese products.

Gujarat State Petronet Limited transmits natural gas through pipeline on an open access basis from supply points to demand centers in India. The company develops energy transportation infrastructure and connects natural gas supply sources, including LNG terminals to various markets in Gujarat. As of March 31, 2019, it operated approximately 2692 kilometers of pipeline network. The company transports approximately 35 MMSCMD of natural gas to refineries, steel plants, fertilizer plants, petrochemical plants, power plants, glass industries, and other miscellaneous industries, as well as to textile, chemical, and city gas distribution companies. Net profit of Gujarat State Petronet rose 130.46% to Rs 509.46 crore in the quarter ended June 2021 as against Rs 221.06 crore during the previous quarter ended June 2020. Sales rose 127.51% to Rs 3425.05 crore in the quarter ended June 2021 as against Rs 1505.42 crore during the previous quarter ended June 2020.

Orient Cement Limited manufactures and sells cement in India. Orient Cement a C K Birla group company is a demerged cement division of Orient Paper & Industries. It was demerged in the year 2012 and since then, it has emerged as one of leading mid-sized cement manufacturers in India. It offers pozzolana and ordinary Portland cement under the Birla.A1 brand name. The company's manufacturing facilities are located at Devapur in Telangana, Jalgaon in Maharashtra and Chittapur in Karnataka. The company's products are used in residential, commercial, infrastructure, industrial, and community projects. Orient Cement Limited was founded in 1979 and is based in New Delhi, India. Net profit of Orient Cement rose 249.45% to Rs 89.46 crore in the quarter ended June 2021 as against Rs 25.60 crore during the previous quarter ended June 2020. Sales rose 68.36% to Rs 690.90 crore in the quarter ended June 2021 as against Rs 410.36 crore during the previous quarter ended June 2020.

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