



Recommendations – October 2016

SCRIP	CMP*	Target	P/E	BV	52 week	Industry
					High / Low	
Tata Motors	565	630	13	280	598/265	Auto
Reliance Ind	1109	1251	13	750	1129/881	Diversified
Accelya Kale	1380	1545	24	76	1478/777	IT
LIC Housing Fin	601	680	18	182	607/388	NBFC
Precision Wires	133	155	16	84	136/62	Copper Wires

*As on 7 October 2016. Holding period is 6 months.

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr %*	Remarks
ICICI Bank	274	308	251	277	22-Sep	-8.39	Hold
Lumax Auto Tech	430	490	489	504	5-Oct	13.95	Target Achieved
DHFL	300	340	292	303	5-Oct	-2.67	Hold
GMDC	94	120	97	97.40	6-Oct	3.19	Hold
Akshar Chem	346	387	549	558	7-Oct	11.85	Target Achieved
						3.59	

Tata Motors Limited is engaged mainly in the business of automobile products consisting of all types of commercial and passenger vehicles, including financing of the vehicles sold by the Company. The Company's segments include automotive operations and all other operations. The Company's automotive segment operations include all activities relating to the development, design, manufacture, assembly and sale of vehicles, including vehicle financing, as well as sale of related parts and accessories. In the automotive segment, the Company manufactures and sells passenger cars, utility vehicles, light commercial vehicles, and medium and heavy commercial vehicles. The Company operates in over 160 countries across the world.

Reliance Industries Limited is engaged in refining, including manufacturing of refined petroleum products, and petrochemicals, including manufacturing of basic chemicals, fertilizers and nitrogen compounds, plastic and synthetic rubber in primary forms. The Company's segments include Refining, Petrochemicals, Oil and Gas, Organized Retail and Others. The Refining segment includes production and marketing operations of the petroleum products. The Oil and Gas segment includes exploration, development and production of crude oil and natural gas. The Organized Retail segment includes organized retail business in

India. The Others segment includes textile, Special Economic Zone (SEZ) development, telecom or broadband business and media.

Accelya Kale Solutions Limited is a software solutions provider to the global airline and travel industry. The Company is involved in computer programming, consultancy and related activities. Its geographical segments are Asia Pacific, including India, New Zealand, Japan and Australia; Middle East and Africa, including, Mauritius, Zimbabwe, Kenya and Tanzania; Americas, including the United States and Canada, and Europe, including Holland, France and Portugal. It delivers software products, managed processes, technology and hosting services. Its solutions include airline financial solutions, airline commercial solutions and industry solutions.

LIC Housing Finance Limited is engaged in the housing finance business. The Company provides loans for purchase, construction, repairs and renovation of houses/flats to individuals, corporate bodies, builders and co-operative housing societies. It operates through its subsidiaries, which include LICHFL Care Homes Limited, which is engaged in the business of setting up, running and maintaining assisted living community center/care homes for senior citizens; LICHFL Financial Services Limited, which is engaged in the business of marketing financial products and services;

Precision Wires India Limited is engaged in production and sale of winding wires made of copper of all types. The Company manufactures winding wires, which are used in the manufacture of both rotating and static electrical equipment. It offers insulated enameled wires and other insulated electric conductors, including insulated enameled round winding wires, enameled strips, paper insulated copper conductors and continuously transposed conductors. Its wires are widely used in equipment, such as Rotating machines (manufacturer and repairer); Alternators; Hermetic motors (for refrigeration and air conditioning equipment); Power and Distribution Transformers; Control and Power supply Transformers; Ballasts; Auto Electricals; Electric hand Tools; House hold appliances, and Fans.

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