

Recommendations –November 2021

SCRIP	CMP*	Target	FV	P/E	BV	52 week	Industry
						High / Low	
Bharti Airtel	743	835	5	150	102	745/454	Telecom
Polycab	2517	2820	10	45	327	2648/853	Electrical
Manappuram	218	244	2	10	86	224/139	NBFC
Grindwell Norton	1775	1990	5	70	126	1818/538	Abrasives
Schaeffler India	7866	8830	10	43	1054	8274/3687	Bearings

*As on 12 November 2021 .Holding period is 6 months.

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%*	Remarks
L&T	1726	1950	1960	1981	11-Nov	12.98	Target achieved
Tata Motors	383	440	507	530	14-Oct	14.88	Target achieved
IEX ltd	695	800	793	956	19-Oct	15.11	Target achieved
Tata Coffee	219	250	220	254	19-Oct	14.16	Target achieved
GNFC	469	560	469	504	2-Nov	0.00	Hold
						11.42	

Nifty	17895	18102	1.16%
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Bharti Airtel Limited operates as a telecommunications company in Asia and Africa. It operates through Mobile Services India, Mobile Services Africa, Mobile Services South Asia, Airtel Business, Tower Infrastructure Services, Homes Services, Digital TV Services, and Others segments. The company's product offerings include 2G, 3G, and 4G wireless services, as well as mobile commerce, fixed line services, high speed home broadband, DTH, and enterprise services, including national and international long distance services to carriers. It also provides voice, data, video, network integration, data center, and managed services, as well as enterprise mobility applications; on-demand entertainment and streaming services, such as music and video; digital payments and financial services; and cloud and data center, cybersecurity, IoT, Ad Tech, and cloud based communication products. In addition, the company operates a submarine cable system; and provides telecom towers and related infrastructure for various mobile operators. Bharti Airtel Limited has collaboration with Qualcomm Technologies, Inc. for accelerating 5G; partnership with Google Cloud and Cisco to launch Airtel

Office Internet, a unified enterprise grade solution; and a strategic partnership with Tata Consultancy Services Limited for implementing 5G network solutions for India.

Polycab India Limited manufactures and sells wires and cables under the POLYCAB brand in India and internationally. The company offers power, control, shielded, flexible, instrumentation, solar, flexible/single multi core, communication, telecom, and optical fiber cables, as well as building wires; and other cables, including elding cables, submersible flat and round cables, rubber cables, overhead conductors, railway signaling cables, specialty cables. It also provides ceiling, table, pedestal, wall, exhaust, and farrata fans, as well as air circulators; lighting solutions and luminaires for roads, bridges, gardens, walking and jogging tracks, and other outdoor applications; smart automation solutions; switches and accessories; switchgears; green wires, solar inverters, inverter cables, DC MCB, solar DC cables and connectors, and solar panels; conduits and accessories; pumps; and water heaters, irons, and coolers. In addition, the company engages in the design, engineering, supply, execution, and commissioning of power distribution, transmission, and rural electrification projects. The company serves chemicals, consumer durables, defense, energy, infrastructure, manufacturing, metals, oil and gas, real estate, technology, telecom, and transport industries.

Manappuram Finance Limited, a gold loan non-banking financial company, provides retail credit products and financial services in India. It offers loans against the security of used household gold jewelry; gold loans and online gold loans; microfinance loans and other financial services to low-income populations in rural and semi-urban areas; loans for construction, extension, purchase, and improvement of homes; life and non-life insurance products; and IT solutions. The company also provides fee-based services, which include money transfer, foreign exchange, and depository services. In addition, it offers vehicle and equipment finance, including auto loans, as well as two-wheeler, construction equipment, and farm equipment finance. The company serves retail, microfinance, small and medium enterprises, and commercial customers.

Grindwell Norton Limited manufactures and sells abrasives, ceramics, and plastic products in India. The company offers bonded abrasives in the form of wheels and other shapes, such as segments, sticks, etc. for various applications, including lapping, honing, super-finishing, race grinding, thread grinding, fluting, OD grinding, ID grinding, surface grinding, etc., as well as for rough applications comprising snagging, cutting-off, burr removal, weld preparation, etc. It also provides coated abrasives products in various shapes, such as discs, belts, rolls, etc. for material removal and surface preparation; non-woven abrasives; super abrasives for precision applications, including diamond and cubic born nitride; and cutting-edge abrasive products. In addition, the company offers silicon carbide grains primarily for use as raw material in the manufacture of abrasives and refractories, as well as for stone polishing; and performance ceramics and refractories for use in sanitary-ware, table-ware, ballistic armor protection, wear resistance systems, etc. Further, it produces and markets performance plastics comprising bearings, seals, tubing and hoses, films, fabrics, and foams for use in the automotive, oil and gas, life sciences, construction, energy, and general industrial applications.

Schaeffler India Limited develops, manufactures, and distributes high-precision roller and ball bearings, and related components worldwide. It offers ball, cylindrical, spherical, and tapered roller bearings, as well as wheel bearings. The company also provides engine and transmission components for front accessory drive systems, chain drive systems, valve train components, shift systems, and a range of needle roller bearings and elements; clutch systems and dual mass flywheels for passenger

cars, light commercial vehicles, heavy commercial vehicles, and tractors; and concentric slave cylinder, clutch master cylinder, semi slave cylinder, adapter, and high pressure pipe assemblies. In addition, it offers engine oil, transmission oil, grease, coolant, hydraulic oil, and shock absorber oil. The company offers its products under the brand names of Schaeffler, LuK, INA, FAG, and Schaeffler TruPower. It serves the construction machinery, electrical engineering, industrial gear, mining and cement, power generation, agricultural engineering, steel plant, motorcycle, textile machinery, machine tool, wind power, pulp and paper, automotive and tractor, precision equipment, machine tools and material handling, car and truck, railway, two wheelers, renewable energy, power transmission, off highway, automation, and heavy, as well as MRO-steel, raw material, power, paper, and pulp industries,

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