



CAPSTOCKS



Research Team

CONVICTION MUHURAT RECOMMENDATIONS 2025

SCRIP	CMP*	Target	FV	P/E	BV	52 week High / Low	Industry
SBI	880	1070	1	10	561	883/680	Banking
L&T	3784	4600	2	33	710	3963/2965	Diversified
Lupin	1959	2380	2	24	376	2402/1795	Pharma
Zensar Tech	798	980	2	26	179	984/535	IT
Precision Wires	216	280	1	40	33	222/118	Wires

*As on 10 October 25. Holding period is 1 Year.

Review of Muhurat Recommendations 2024

SCRIP	Reco	Target	Close*	High	Date	Apr%	Remarks
Infosys	1851	2165	1514	2006	13-Dec-24	-18.21	Hold
Star Health Insurance	546	700	478	552	24-Oct-24	-12.45	Hold
Sharda Corpchem	579	710	819	1181	29-Jul-25	22.63	Target achieved
Avanti Feeds	572	700	644	964	24-Mar-25	22.38	Target achieved
Centum Electronics	1769	2150	2693	3044	05-Sep-25	21.54	Target achieved
*10 October 2025						7.18	

Nifty	24472	25285	3.32
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State Bank of India provides banking products and services in India and internationally. It operates through the Treasury, Corporate/Wholesale Banking, Retail Banking, and Other Banking Business segments. The company offers personal banking products and services, including current, savings, salary, and deposit accounts; home, personal, pension, auto, education, and gold loans, as well as loans against insurance policies, property, and securities; debit, business debit, prepaid, and green remit cards; overdrafts; mutual funds, insurance, equity trading, portfolio investment schemes, remittance services; digital lending; and mobile, internet, and digital banking services. It



also provides corporate banking products and services comprising corporate accounts, working capital and project finance, deferred payment guarantees, corporate term loans, structured finance, dealer and channel financing, equipment leasing, loan syndication, construction equipment loans, financing Indian firms' overseas subsidiaries or JVs, and cash management, as well as trade and service products. In addition, the company offers NRI services, including accounts, investments, loans, and remittances; agricultural banking services; and international banking services.

Larsen & Toubro Limited engages in engineering, procurement, and construction projects (EPC) in India and internationally. The Infrastructure Projects segment is involved in the engineering and construction of building and factories, transportation infrastructure, heavy civil infrastructure, power transmission and distribution, water and effluent treatment, and minerals and metals. The Energy Projects segment provides EPC solutions in oil & gas, refineries, petrochemicals & offshore wind energy sectors, CarbonLite solutions for power generation plants and utility packages. The Hi-Tech Manufacturing segment designs, manufactures/constructs, supplies, and revamps/retrofits custom designed engineered critical equipment and systems for defence, aerospace, and industrial sectors. The IT & Technology Services segment offers information technology and integrated engineering services, e-commerce/digital platforms and data centers, and semiconductor chip design solutions. The Development Projects segment develops, operates, and maintains metro project comprising transit oriented development, toll roads, power generation and development, thermal power, and green energy.

Lupin Limited, together with its subsidiaries, operates as a pharmaceutical company in India, the United States, and internationally. The company operates in two segments: Pharmaceuticals and Others. It engages in the drug discovery, development, production, marketing, and sale of various branded and generic formulations, biosimilars, over-the-counter and specialty drugs, and active pharmaceutical ingredients (APIs). The company also offers formulations for use in the therapeutic areas of anti-tuberculosis, diabetes management, cardiovascular, chronic obstructive pulmonary diseases, asthma, women's health, and central nervous system areas, as well as pediatrics, gastrointestinal, anti-infective, and nonsteroidal anti-inflammatory drug therapies. In addition, it focuses on various therapeutic spectrum, including rheumatology, oncology, neuroscience, and renal therapies.

Zensar Technologies Limited, a digital solutions and technology services company, provides technology consulting and system integration services in India, Americas, Europe, Africa, and internationally. It operates through Digital and Application Services, and Cloud Infrastructure Services segments. The company offers experience services, including product/experience research, strategy, and design; product and experience engineering; and creative, content, brand, and campaign services, as well as advanced engineering services, such as generative (gen) artificial intelligence (AI) engineering, digital experience and platform, digital product engineering, and cloud modernization and transformation services. It serves manufacturing, retail, media, technology and telecom, consumer service, banking and financial service, insurance, healthcare and life sciences, and utilities industries.



Precision Wires India Limited manufactures and sells insulated enamelled wires and other insulated electric conductors in India and internationally. The company offers enamelled round and rectangular copper winding wires, continuously transposed conductors (CTC), and paper/mica/nomex insulated copper conductors (PICC). It serves original equipment manufacturers of static and rotating electric equipment, auto-electrical, electronics, refrigeration and air conditioning, consumable durables, etc., as well as electrical and electronic industries. Net profit of Precision Wires India rose 21.86% to Rs 27.09 crore in the quarter ended June 2025 as against Rs 22.23 crore during the previous quarter ended June 2024. Sales rose 15.92% to Rs 1103.76 crore in the quarter ended June 2025 as against Rs 952.15 crore during the previous quarter ended June 2024.

Muhurat Trading session on account of Diwali

Stock Exchanges will be conducting a special live trading session on account of Muhurat trading on Diwali, on Tuesday, October 21, 2025 from 1.30pm to 2.45pm (Pre Open 1.30 to 1.38 pm & Normal Market 1.45 pm to 2.45 pm)

Capstocks Research Team wishes all A Happy & Prosperous *Dīwalī*. Happy Investing



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