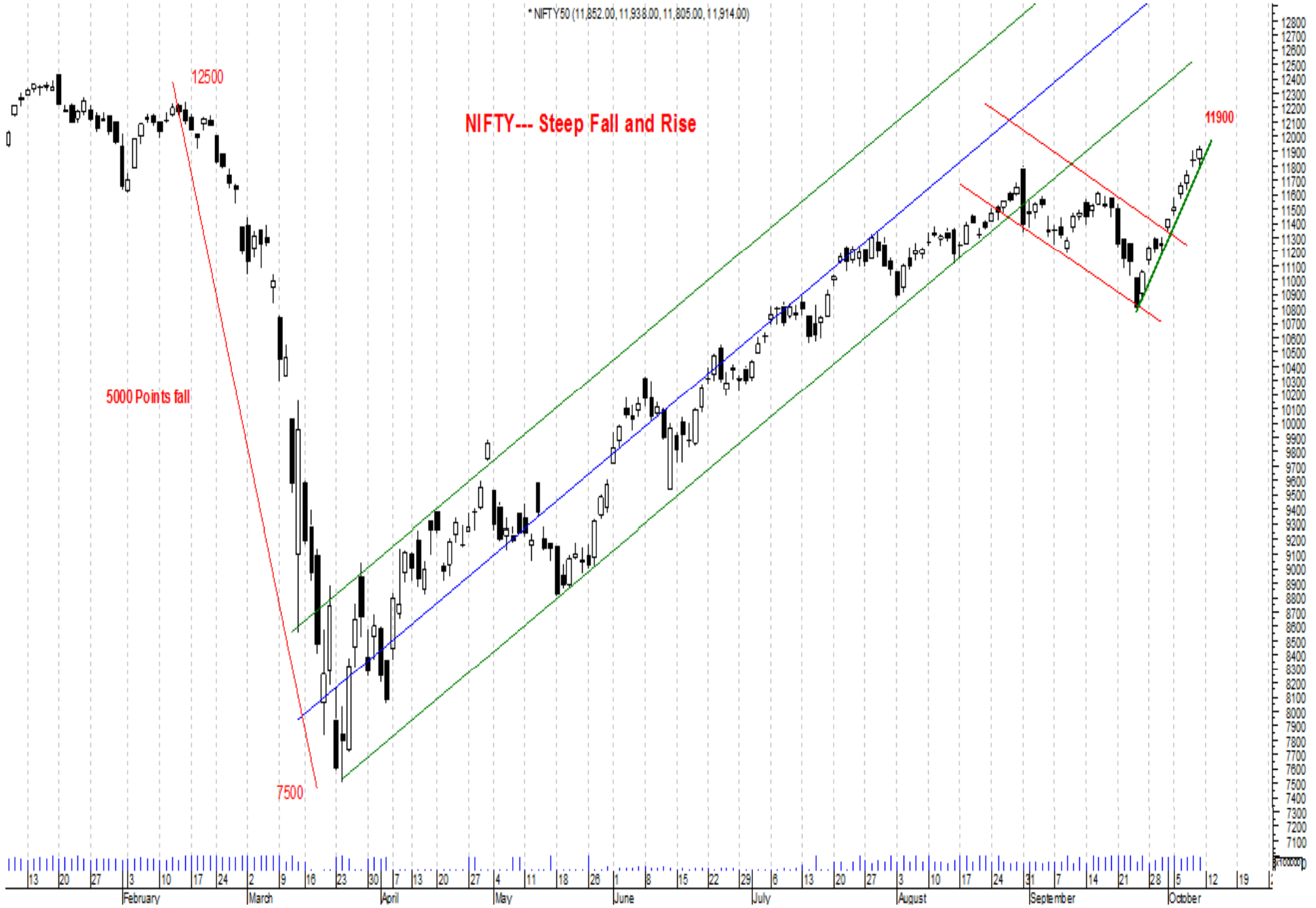




Current Market Scenario

*NIFTY50 (11,852.00, 11,938.00, 11,805.00, 11,914.00)



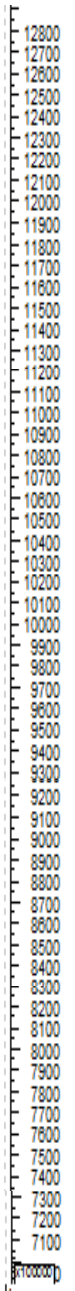
NIFTY--- Steep Fall and Rise

5000 Points fall

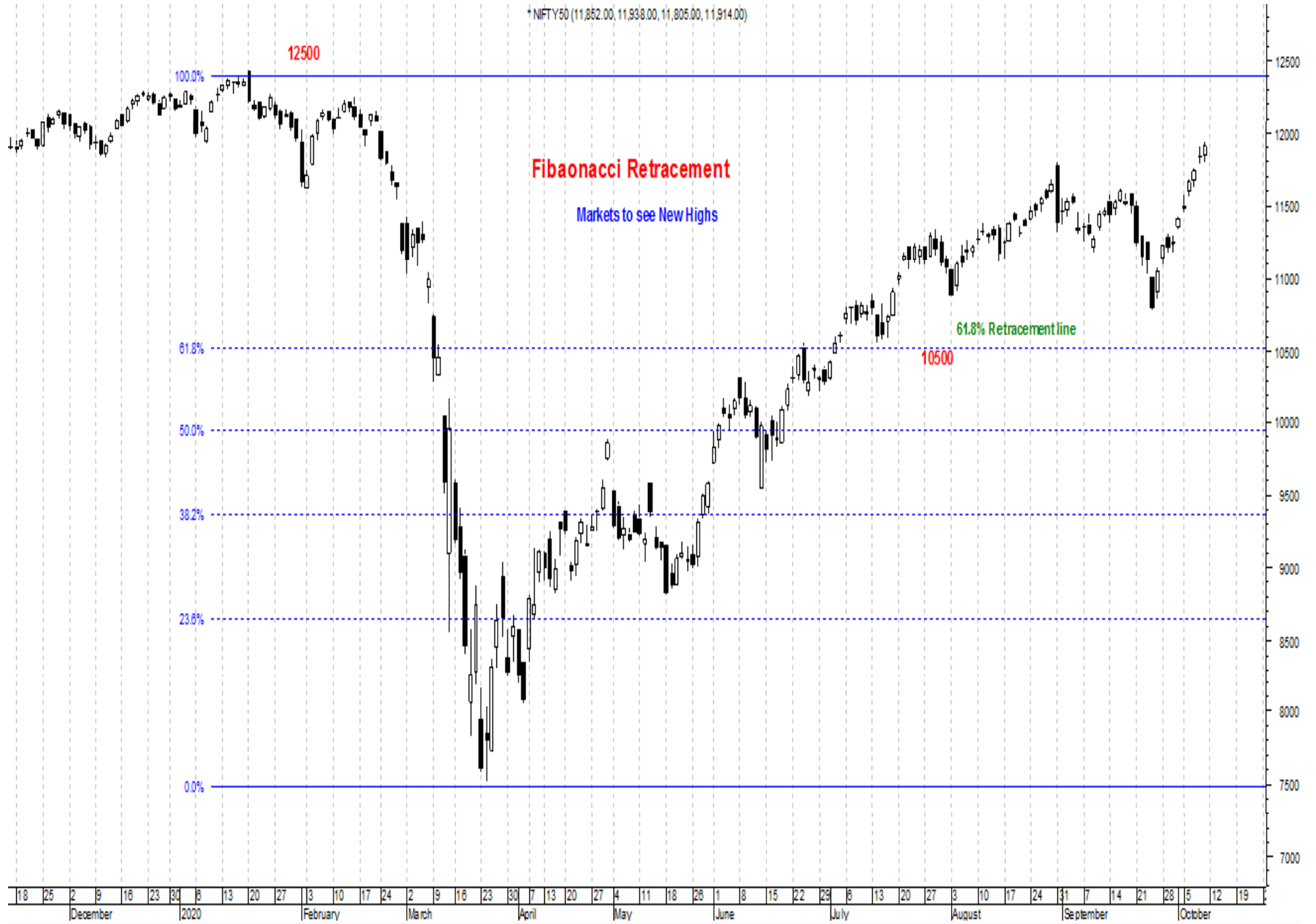
12500

7500

11900



NIFTY50 (11,852.00, 11,938.00, 11,805.00, 11,914.00)



Fibaonacci Retracement

Markets to see New Highs

61.8% Retracement line

10500

12500

100.0%

61.8%

50.0%

38.2%

23.6%

0.0%

18 25 2 9 16 23 30 6 13 20 27 3 10 17 24 2 9 16 23 30 7 13 20 27 4 11 18 25 1 8 15 22 29 5 12 19
December 2020 February March April May June July August September October

O:21703.45 H:21922.75 L:21540.65 C:21837.65 UC:140.40

22095.69

IT Index NIFTY

22000

-22.87K

-21.87K

21837.6

-20.87K

-19.87K

-18.87K

-17.87K

16878.13

16800

-16.87K

-15.87K

-14.87K

-13.87K

-12.87K

-11.87K

10982.69

11000

-10.87K

-9873.45

@TickerPlant-NSE NIFTY IT(Daily:1 Year)

Nov Dec Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 25 Dec2020

2019

2020

O:11443.3496 H:11448.2197 L:11384.3301 C:11420.9805 UC:56.3809

12052.9395

NASDAQ INDEX

12000

11420.9

6600

6623.2964

@TickerPlant-NASDAQ COMPOSITE INDEX(Daily:1 Year)

Aug Sep Oct Nov Dec Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 17 Dec 2020

2019

2020

-12.50K
-12.00K
-11.50K
-11.00K
-10.50K
-10.00K
-9500.00
-9000.00
-8500.00
-8000.00
-7500.00
-7000.00
-6500.00

O:12230.15 H:12343.70 L:12017.95 C:12043.95 UC:-165.25

12500

12533.66

Pharma - NIFTY Index

12043.9

8500

8479.05

6250

6226.49

@TickerPlant-NSE NIFTY PHARMA(Daily:1 Year)

Jul Aug Sep Oct Nov Dec 2019 Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 2020 25 Dec 2020



Markets Remain Active



- Domestic economy picks up
- Stable global markets
- Monsoon ends strong
- Crude Oil remain weak

INDEX WATCH

INDEX	9, Oct	11, Sep	% Change
Nifty	11,914	11,464	3.9
Sensex	40,509	38,854	4.2
Nifty Midcap	17,093	16,765	1.9
BSE Small Cap	14,966	14,558	2.8



CAPSTOCKS AND SECURITIES (INDIA) PVT. LTD.

Domestic Macro Data indicates Revival



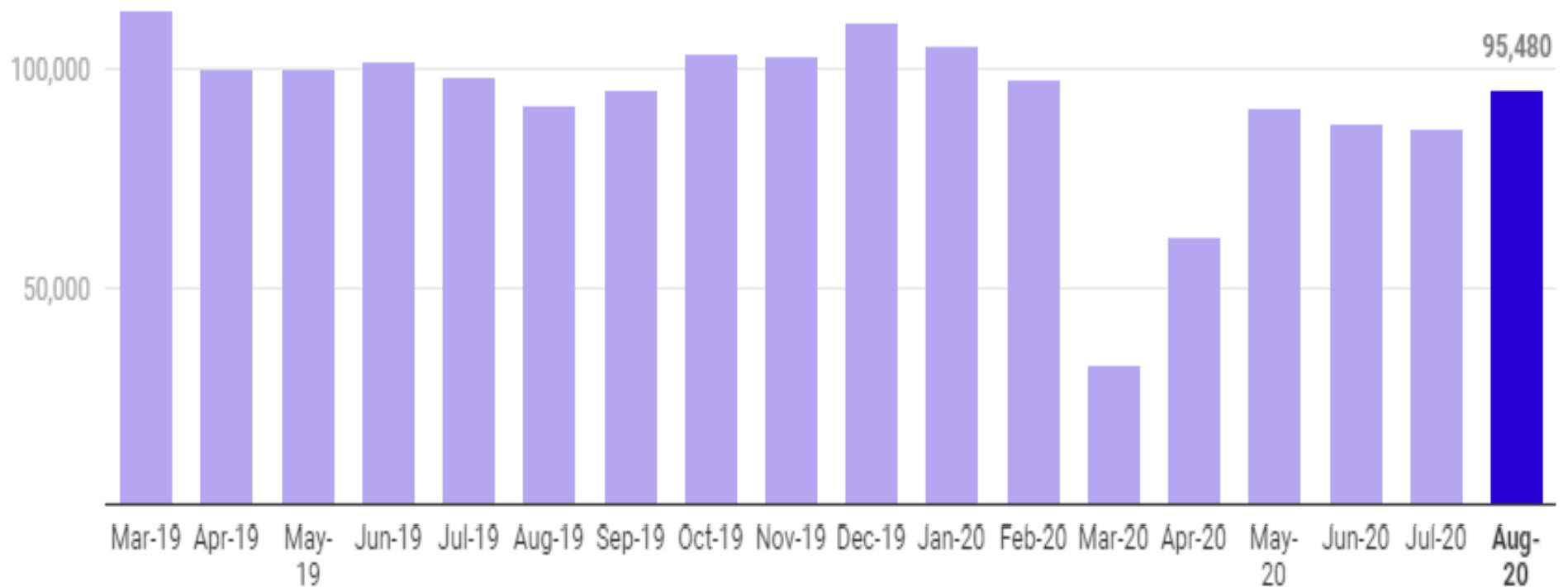
- GST Collections for August rises 4%
- Exports increased 5.2% in September after 6 months of sharp contraction
- Strong Auto sales
- Robust PMI data for September

GST Collections



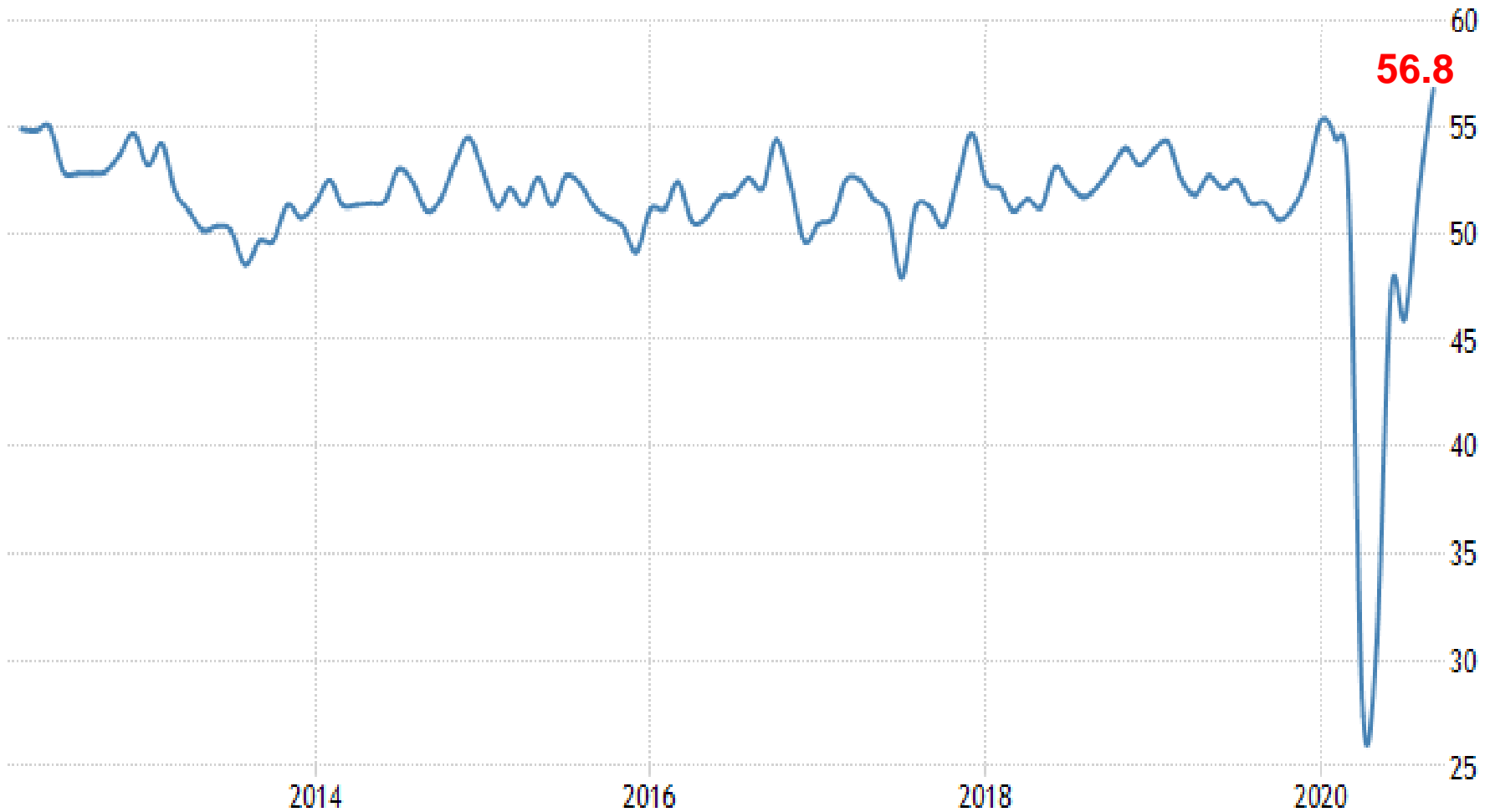
GST Collections For August

(Rs Crore)



GST numbers are released with a lag of one month

Manufacturing PMI- Highest in over 8 Years



Petrol Sales Back To Pre Covid Level



*Extrapolated from PSU retail sales

Strong Domestic Auto Sales



Domestic auto sales rebound			(in units)
	Sept'20	Sept '19	% change
Cars/ Passenger vehicles			
Maruti Suzuki	1,47,912	1,10,454	34
Hyundai Motor	50,313	40,705	24
Tata Motors	21,199	8,097	163
Mahindra & Mahindra	14,857	14,333	4
Toyota Kirloskar Motor	8,116	10,911	-25
Honda Cars	10,199	9,301	10
Kia Motors	18,676	7554	147
MG Motor	2,537	2,608	-3
Skoda Auto	1,328	1,238	7
Two-wheelers			
Hero MotoCorp	6,97,293	6,00,509	16
Honda Motorcycle & Scooter	5,00,887	4,55,896	10
Bajaj Auto	2,19,500	1,77,348	24
TVS Motor Company	2,41,762	2,43,047	-0.5
Royal Enfield	55,910	54,858	2
Commercial Vehicles			
Tata Motors	23,245	24,279	-4
Ashok Leyland	7,847	7,851	-
Mahindra & Mahindra	18,907	18,872	-
Maruti Suzuki (Super Carry)	2,128	2,046	4
Tractors			
M&M	42,361	36,046	18
Escorts	11,453	10,521	9



Monsoon Ends in Strong Note



- Second consecutive year of strong monsoon
- Kharif crop too expected good
- Rural economy to remain buoyant

Seasonal Cumulative Rainfall (in mm) from 01 June to 30 September, 2020

<u>Region</u>	<u>Actual</u>	<u>Normal</u>	<u>% Departure from Long Period Average</u>
EAST & NORTHEAST INDIA	1500.3	1410.4	+6%
NORTHWEST INDIA	505.7	599.5	-16%
CENTRAL INDIA	1123.8	976.6	+15%
SOUTH PENINSULA INDIA	939.9	726.2	+29%
COUNTRY AS A WHOLE	957.6	880.6	+9%

IT Sector in Limelight



- IT stocks are at life time high
- Across the board participation in rally
- Other expenses sharply down leading to higher operating margins
- Positive outlook from managements
- IT is a free cash generating business

Positive IT Sector – Tailwind for Economy



- Positive IT sector will lead to higher employment
- Domestic economy will benefit from higher spending by IT employees
- Car sales and real estate will see positive impact

US Elections – Next Major Event



- US Presidential Election is scheduled on Nov 3rd
- Democratic Candidate Joe Biden holds steady lead over incumbent President Trump in opinion poll
- Market expected to see volatility during US election period

Q2 Results



- IT and Pharma expected to show decent performance
- Financials results unlikely to be taken seriously due to distorted NPA on moratorium period

Three Themes Will Remain in Focus



Themes	Sub Category	Stocks
Digital	Telecom, select IT stocks	Reliance, Bharti, TCS, HCL Tech, Infy
Pharma	API, Formulations, Domestic and exports	Granules, Laurus, Cipla, Dr Reddy
Agri	Crop protection, seeds, fertilizers	Rallis, UPL, Dhanukha Agri, Coromandal Fertilizer

Dark Horse

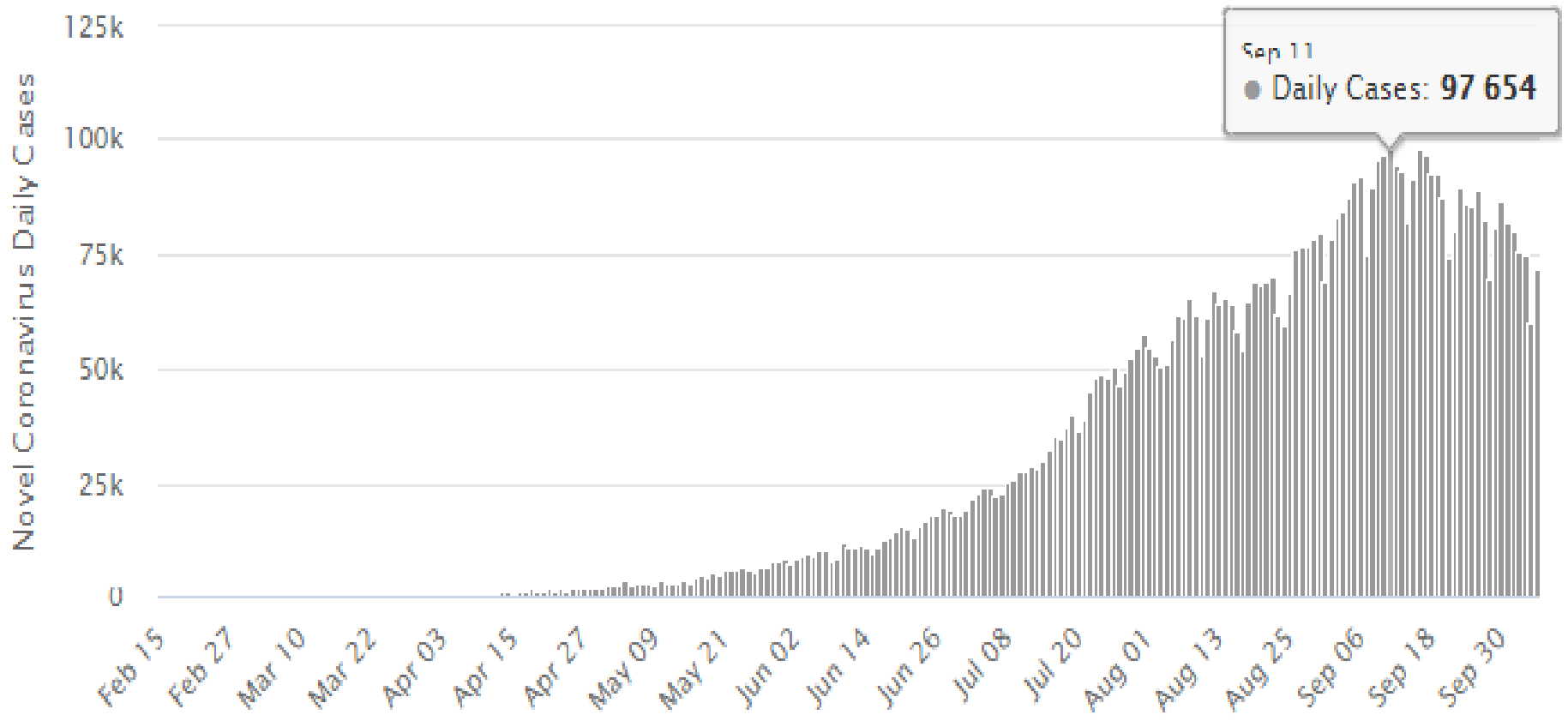
Financial sector performance will depend upon broader economic recovery

India Covid Daily Cases



Daily New Cases

Cases per Day
Data as of 0:00 GMT+0

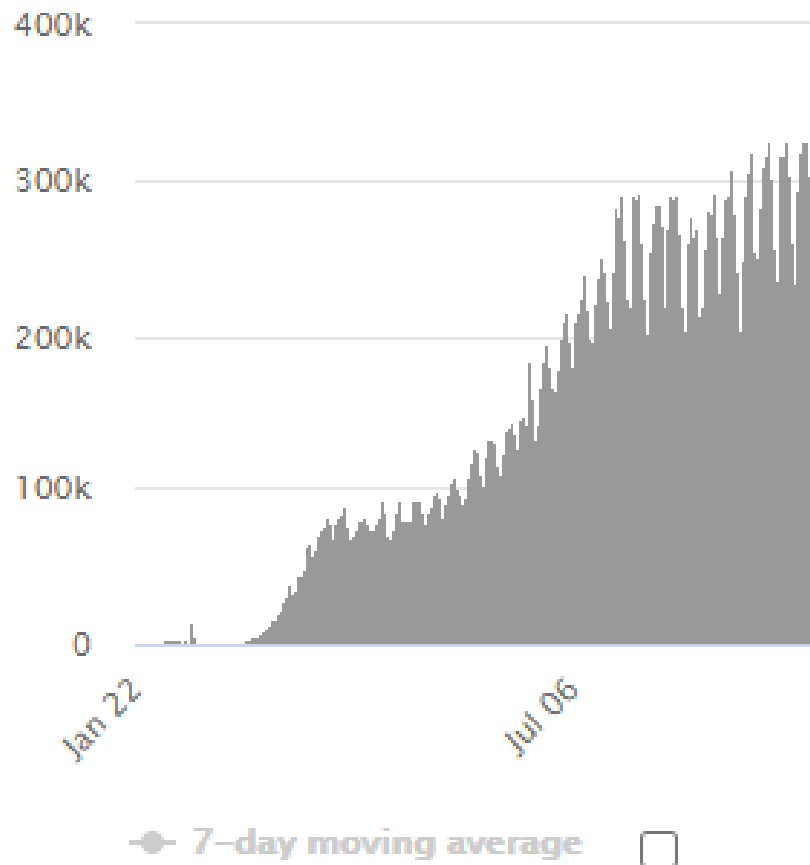


Global Covid Cases



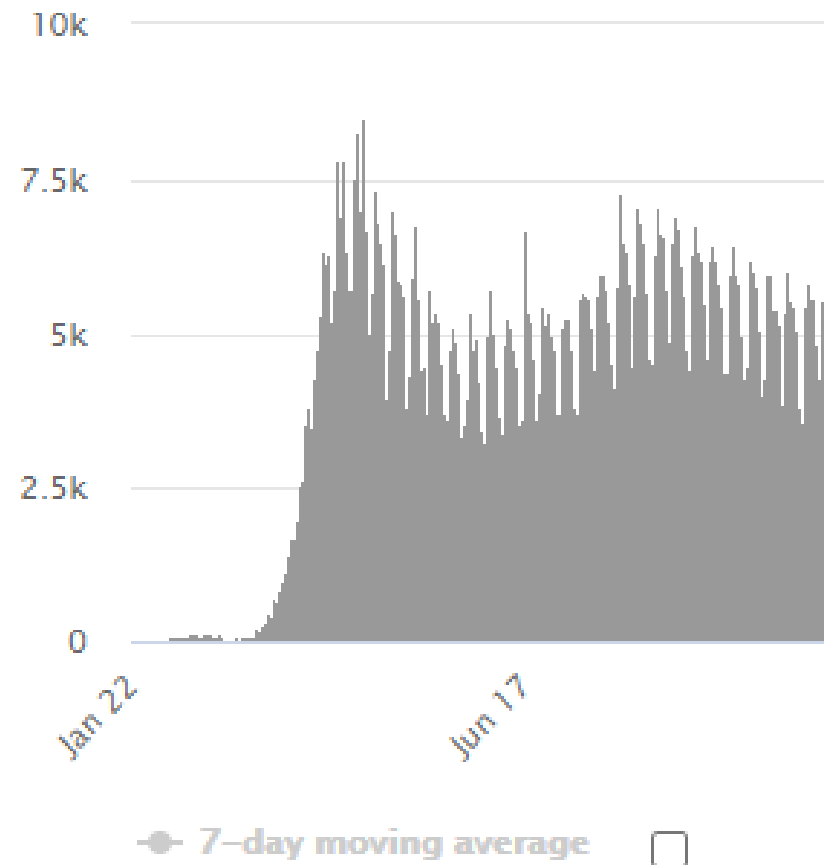
Daily New Cases

Cases per Day
Data as of 0:00 GMT+0



Daily Deaths

Deaths per Day
Data as of 0:00 GMT+0

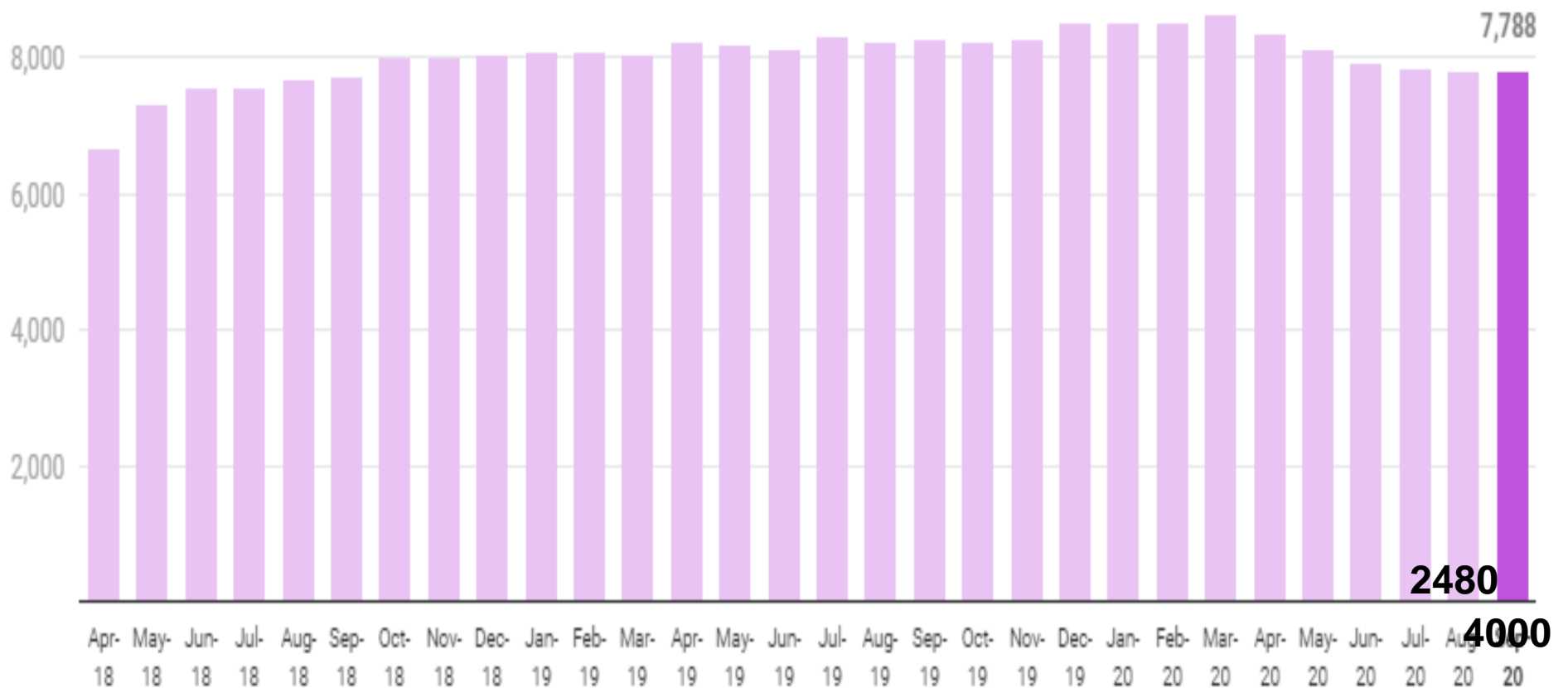


Mutual Fund SIP Flows



SIP Contribution

Net investments (Rs crore)



Recent Corporate Actions



- Buyback
- Open Offer
- Delisting
- Offer for Sale
- Rights Issue

Events to Watch



- US Elections
- Corona Virus status
- Q2 Results
- Economic Recovery



Thank You