



Current Market Scenario

* S&P CNX NIFTY (7,881.00, 7,881.00, 7,784.20, 7,816.00)



Formation of a New Upward Channel

Channel 3 Upward

Channel 2 - Downward

Channel 1 - Upward

* S&P CNX NIFTY(7,881.00, 7,881.00, 7,784.20, 7,815.00)

New Upward Channel?





* S&P CNX NIFTY (7,881.00, 7,881.00, 7,784.20, 7,615.00)



Wedge Fomation

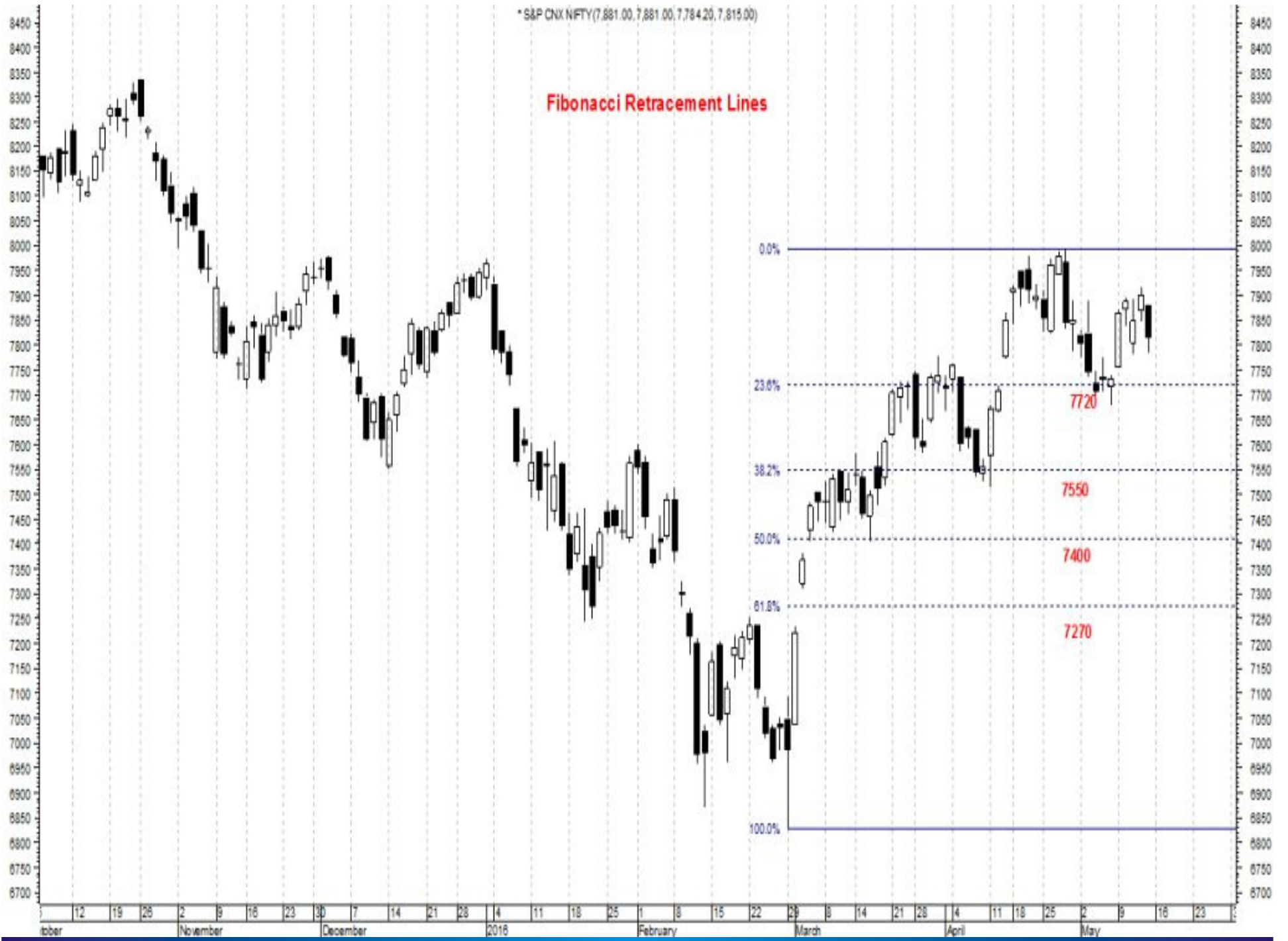
8300-8350

7700

7300 levels

* S&P CNX NIFTY(7,881.00,7,881.00,7,784.20,7,815.00)

Fibonacci Retracement Lines



*S&P CNX NIFTY(7,881.00,7,881.00,7,784.20,7,815.00)

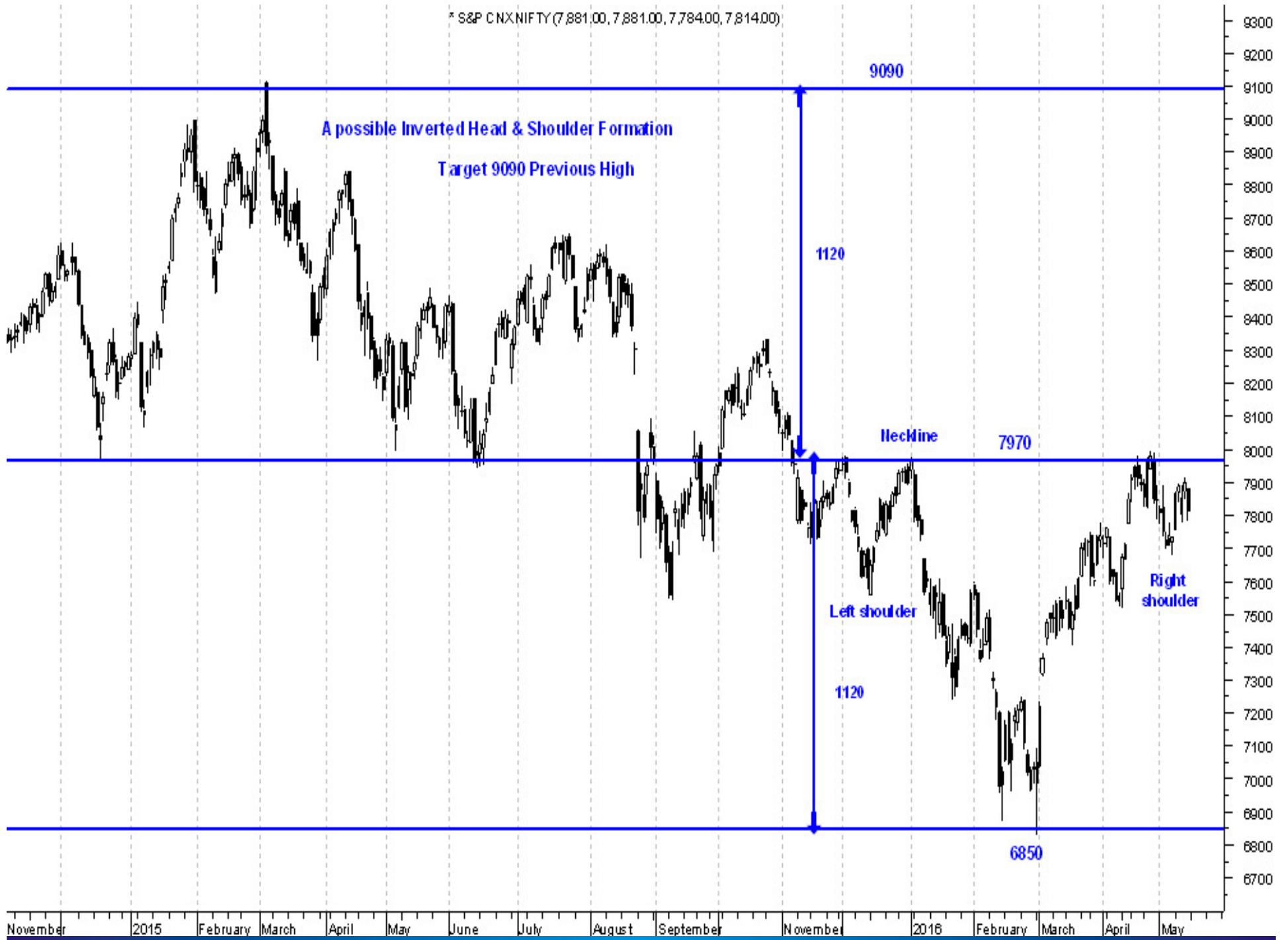


*S&P CNX NIFTY(7,881.00, 7,881.00, 7,784.20, 7,815.00)



Nifty - Support Resistance

* S&P CNXNIFTY (7,881.00, 7,881.00, 7,784.00, 7,814.00)



Market Exhibits Optimism



- Better Q4 results
- Above normal monsoon forecast
- Positive liquidity flows
- Stable global markets

INDEX WATCH

INDEX	13, May	8, Apr	% Change
Nifty	7,814	7,555	3.4
Sensex	25,489	24,673	3.3
CNX Midcap	13,130	12,793	2.6
BSE Small Cap	11,113	10,664	4.2

Govt. Amends Mauritius Treaty



- Investments from Mauritius will start attracting capital gain tax from April 2017
- 50% of domestic tax rate for FY18, 19
- Full tax from FY2020 onwards
- Investments made prior to April 2017 will not attract capital gains

Impact of Mauritius Treaty



- Domestic and Foreign investors will have level playing field
- Mauritius Treaty aimed to curb black money
- Short Term speculative money inflows will get impacted
- Govt. has taken sensible steps without creating much panic in market

Tax Rate Comparisons



	Domestic Investors	Tax Treaty Investors
Short Term Capital Gain	15 %	Nil
Long Term Capital Gain	Nil	Nil
Derivatives Gain	30 %	Nil
STT	Applicable	Applicable



Q4 Result Performance

	% Change (YoY)	
	Mar 2016	Mar 2015
Sales	6.3	- 2.3
Net Profit	15.0	1.6

Results of 291 companies



Q4 Result – Sensex Companies

	% Change (YoY)	
	Mar 2016	Mar 2015
Sales	6.3	- 8.7
Net Profit	11.0	4.7

Results of 13 companies

Above Normal Monsoon Forecast



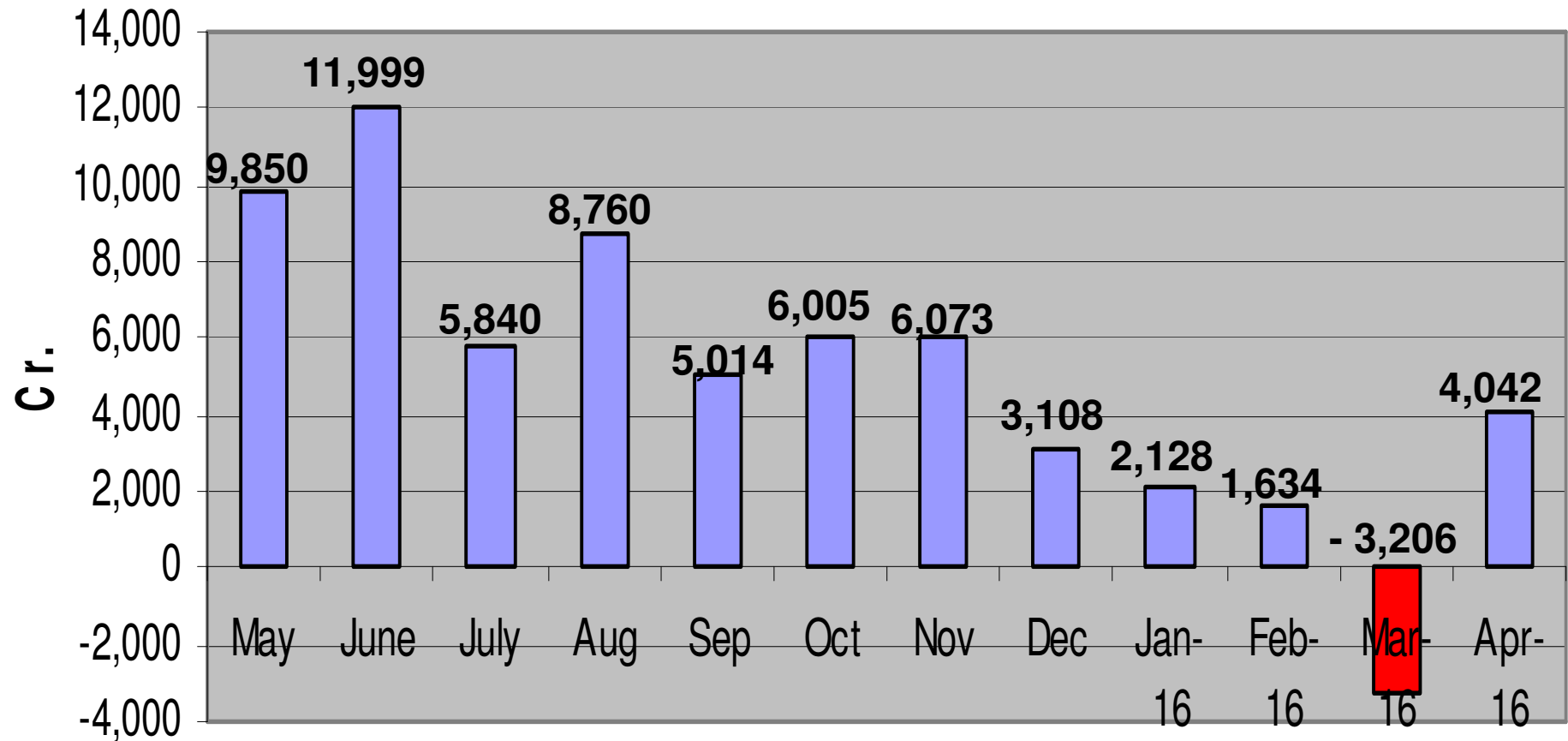
- IMD and Skymet forecasts above normal monsoon
- Southwest monsoon key for economic revival
- Two consecutive below normal monsoon affected rural economy significantly

Markets Hoping Earnings Growth



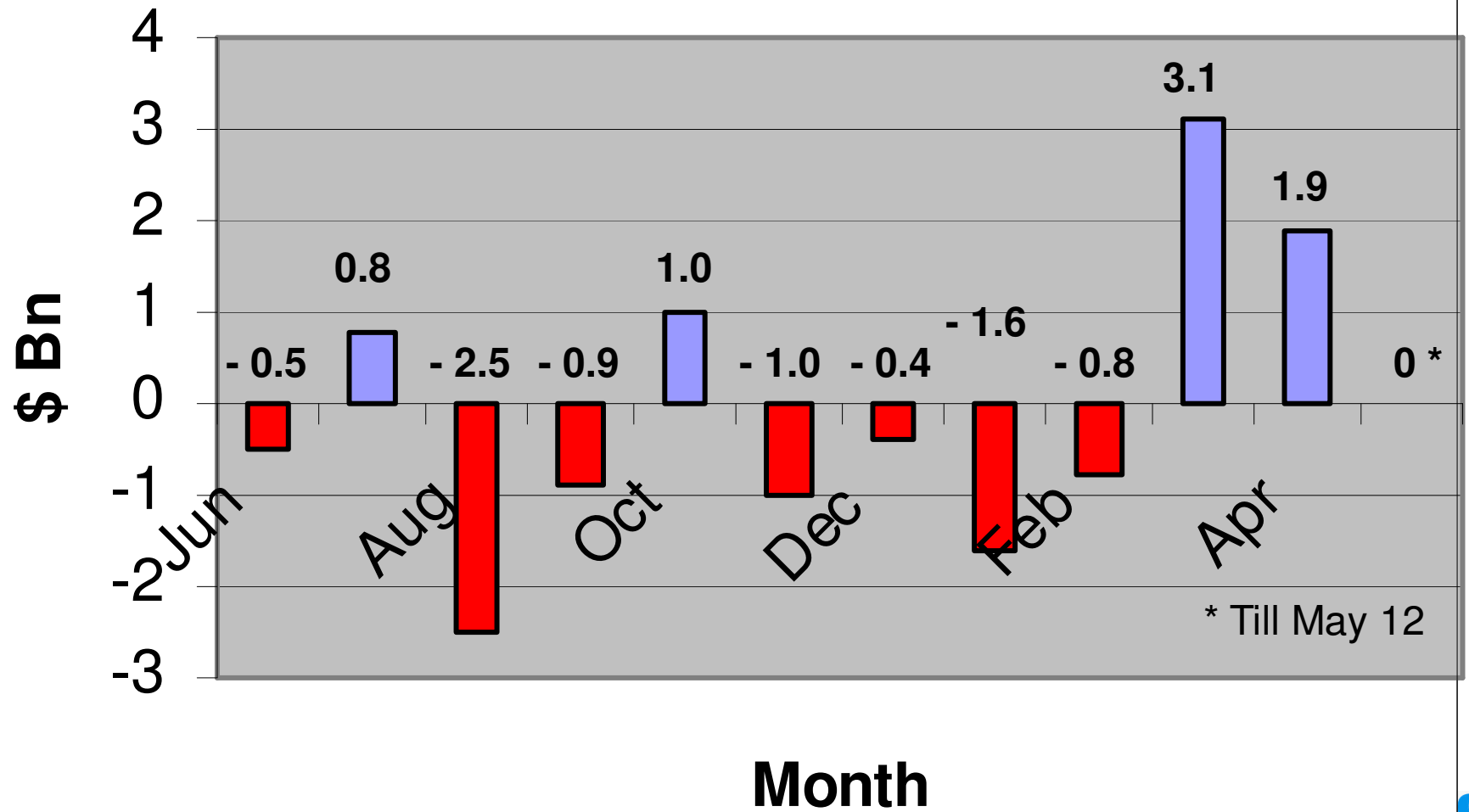
- Good monsoon expected to boost economy
- 7th Pay Commission to be implemented soon
- Analyst much hopeful of earnings recovery this year

Equity Mutual Fund Flows



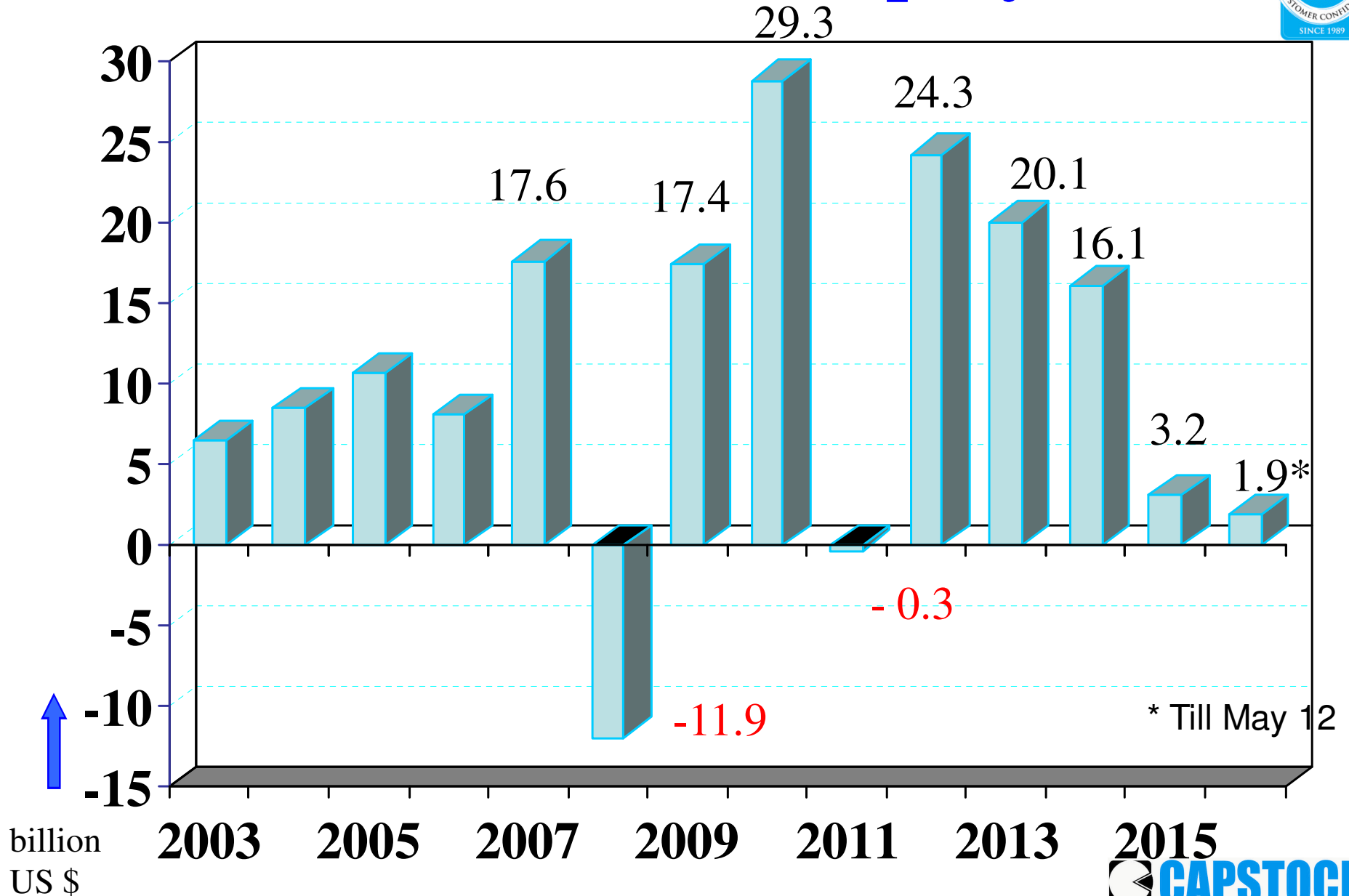
FY16

FII Flows

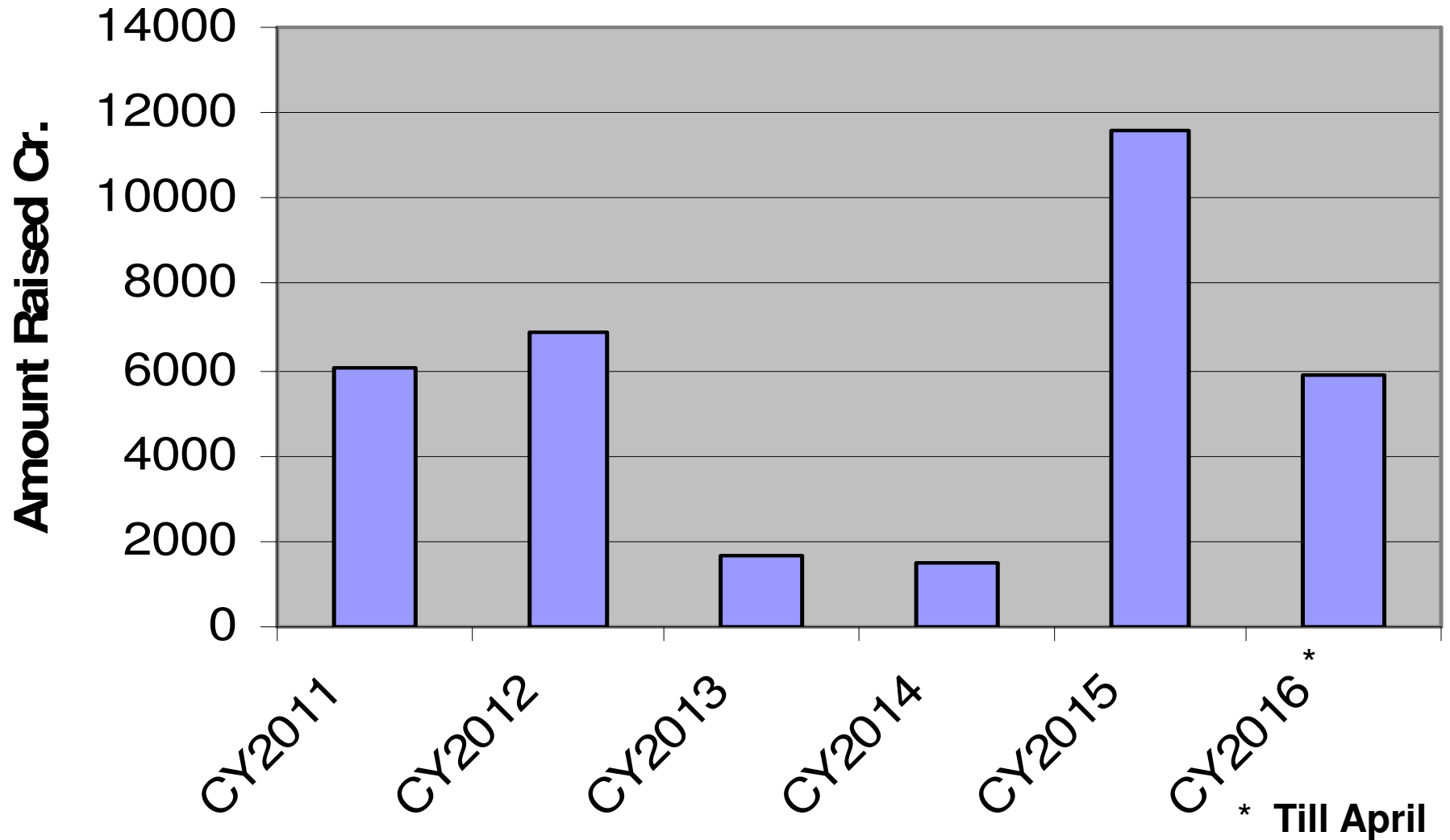


* Till May 12

FII Flows - Equity



IPO Market Gaining Stream



IPO Issues – New Normal



- Investors are advised to apply only minimum quantity as new SEBI norms favors distributing minimum lot to all of them
- Most of IPO are issued at very high valuation
- Most issues are offer for sale by existing investors

Crude Oil Bottomed ?



PSU Banks Performance



- PSU banks continue to post poor performance
- NPA on higher side
- One more year needed for NPA to come down

Next Global Watch - UK Referendum



- UK to hold referendum on June 23 to decide on staying with European Union
- European Union formed after World War II for economic co-operation between member countries
- Common rules in many areas and easy immigration
- Stocks like Tata Motors expected to see volatility before voting

Sectors Attracting Investors



- Sugar
- Paper
- Textiles
- Fertilizers



Events to Watch

- Monsoon
- Global markets
- Q4 Results
- Election Results



Thank You