



# Current Market Scenario

\*S&P CNK NIFTY (7,511.05, 7,534.10, 7,551.05, 7,501.35)

NIFTY at 7550

7550



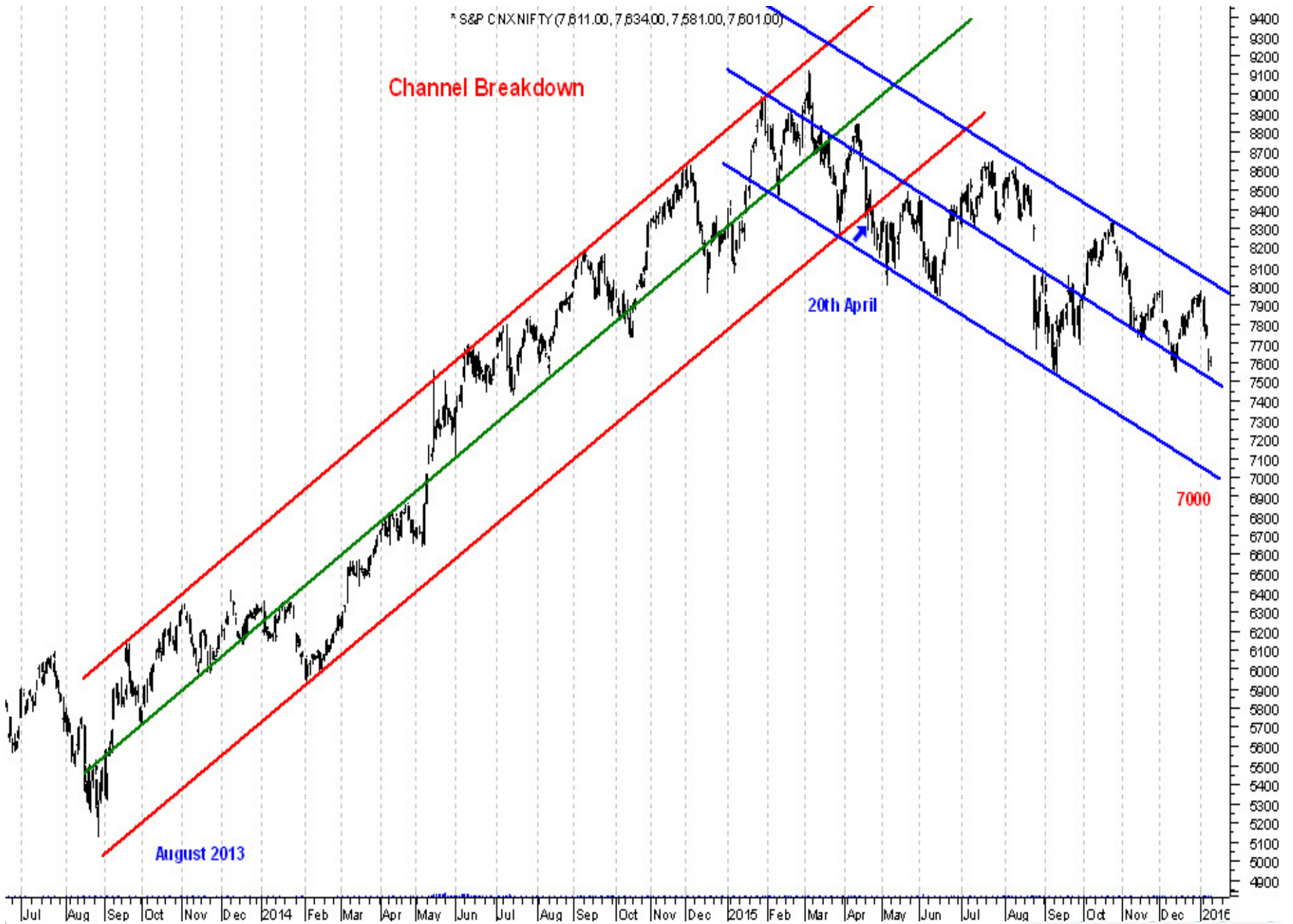
\* S&P CNXNIFTY (7,611.00, 7,634.00, 7,581.00, 7,601.00)

Channel Breakdown

20th April

7000

August 2013





\*S&P CNK NIFTY (7,511.05, 7,534.10, 7,551.05, 7,501.35)



**Broadening and Ascending Wedge Break Down**

**Break Down**

**Target 7150**

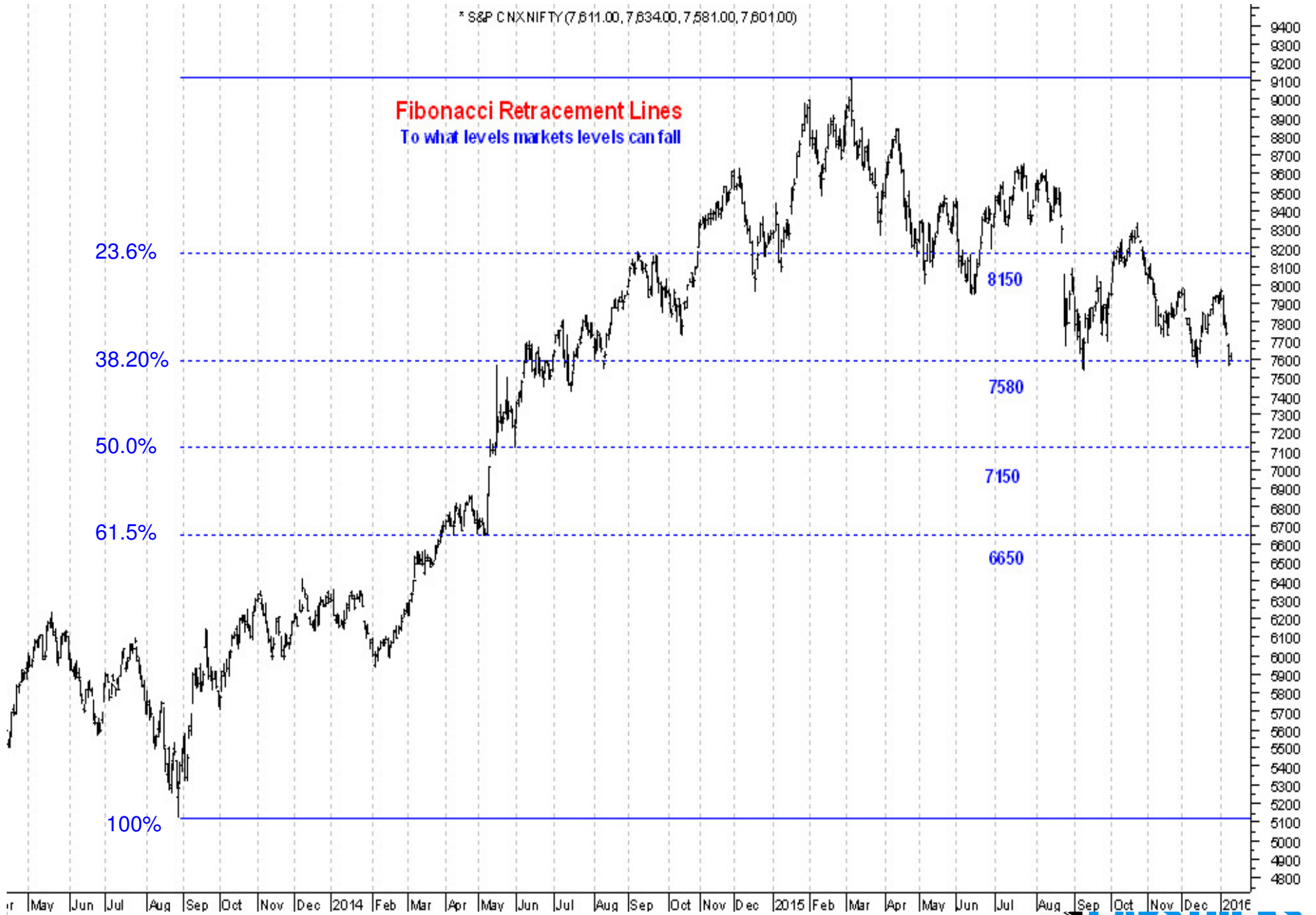
\* S&P CNX NIFTY (7,924.55, 7,937.55, 7,556.60, 7,801.35)

**NIFTY Weekly Chart  
200 Day Moving Average**



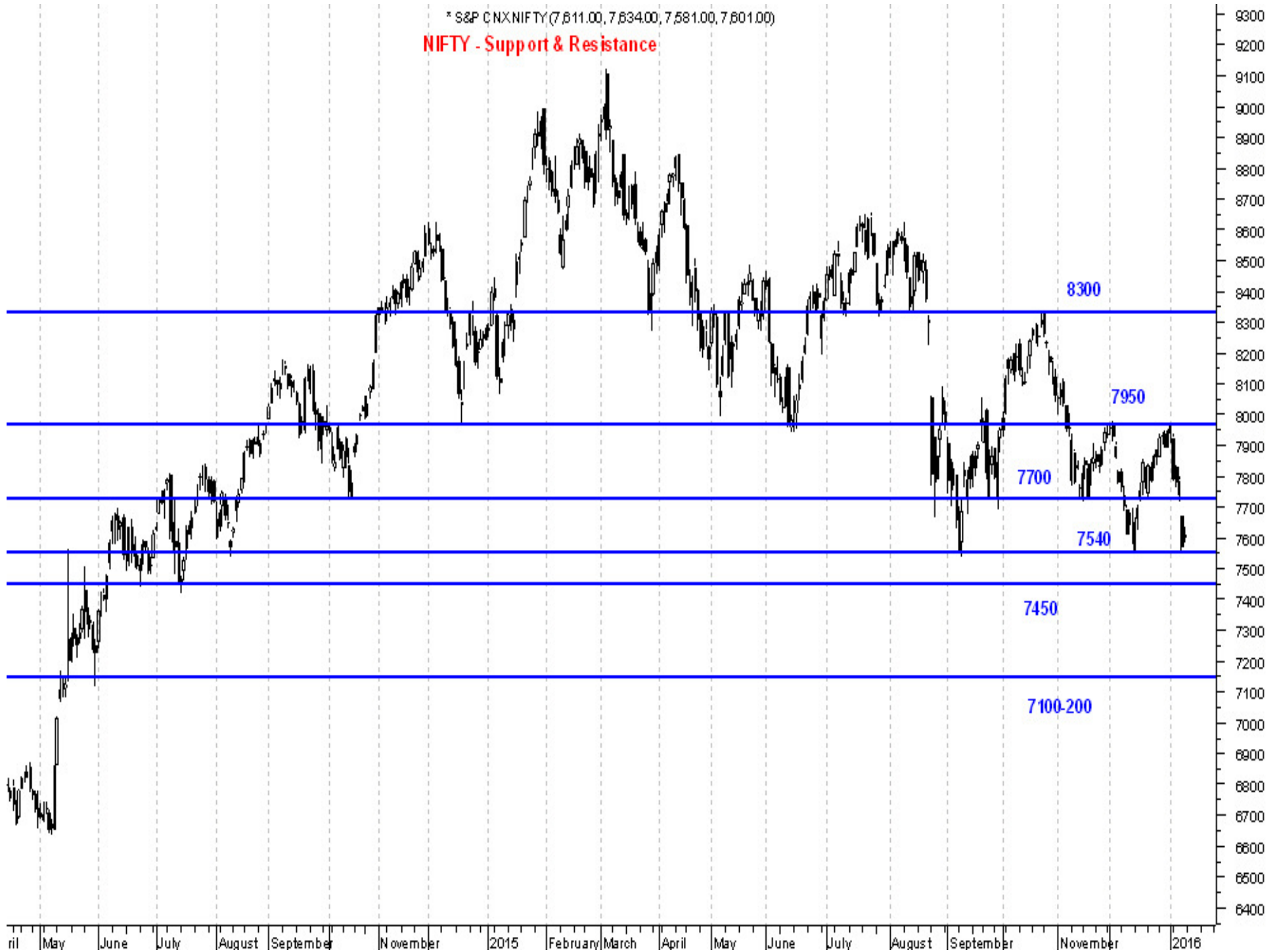
\* S&P CNXNIFTY (7,611.00, 7,634.00, 7,581.00, 7,601.00)

**Fibonacci Retracement Lines**  
To what levels markets levels can fall



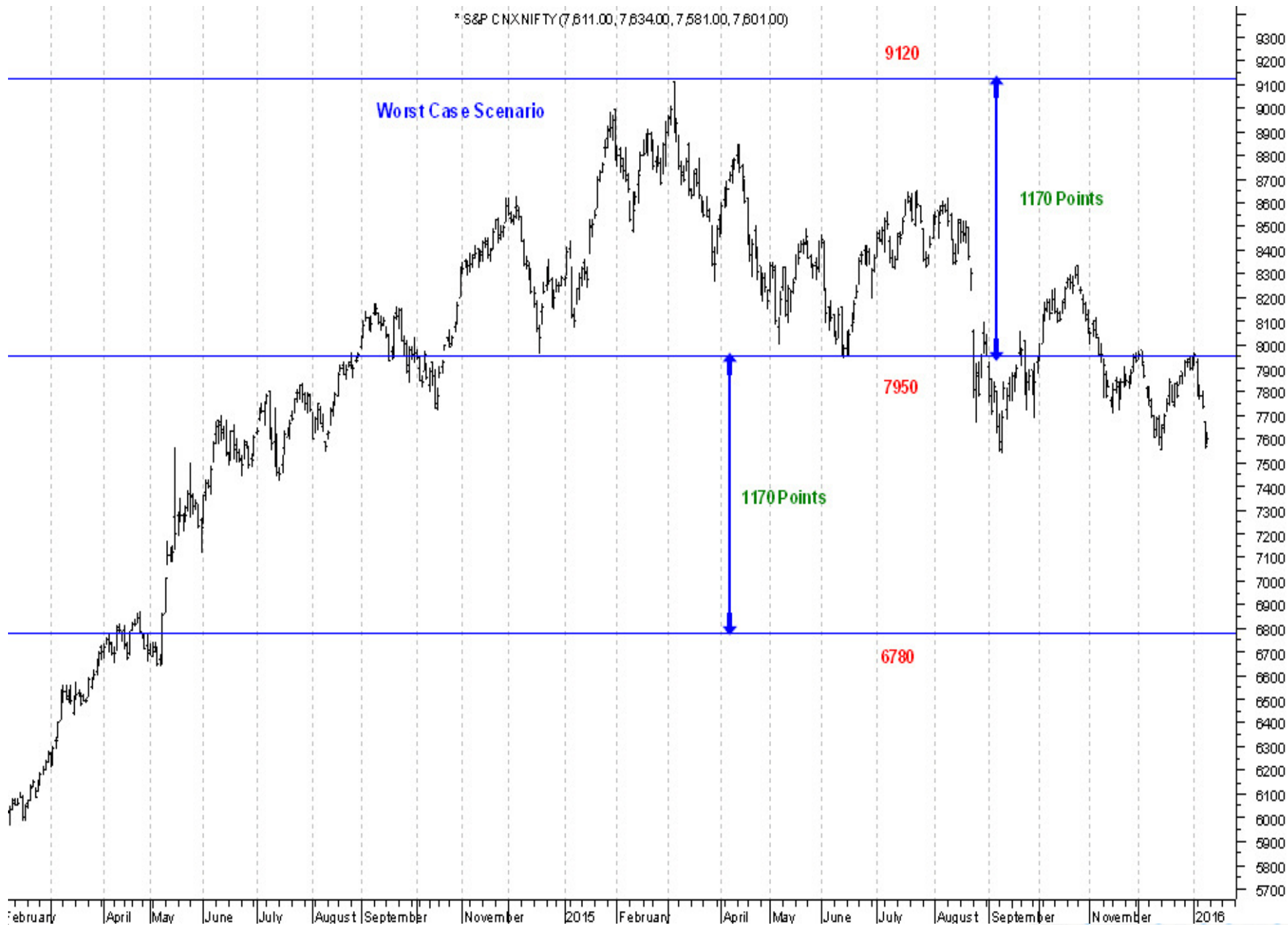
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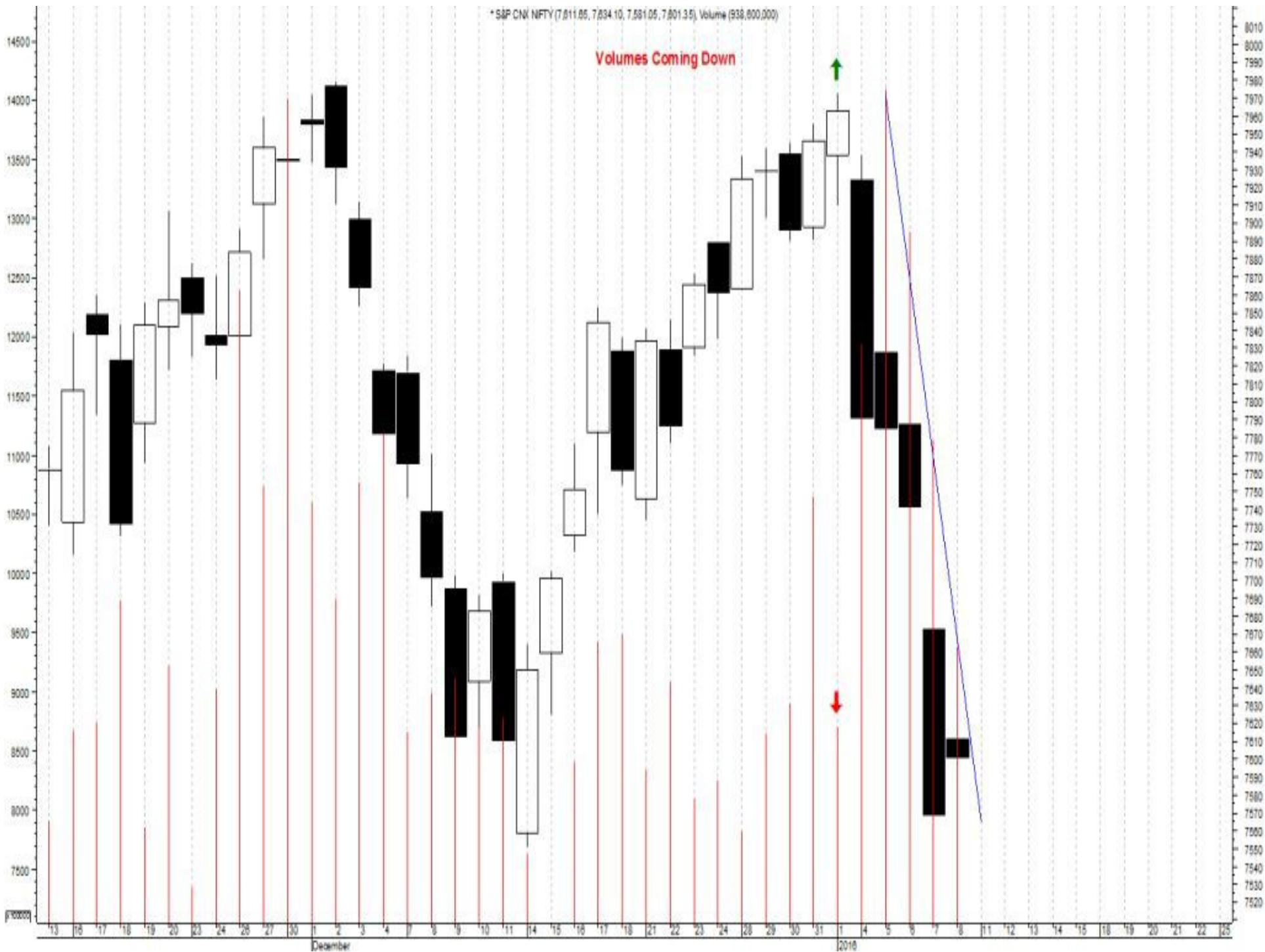
### NIFTY - Support & Resistance





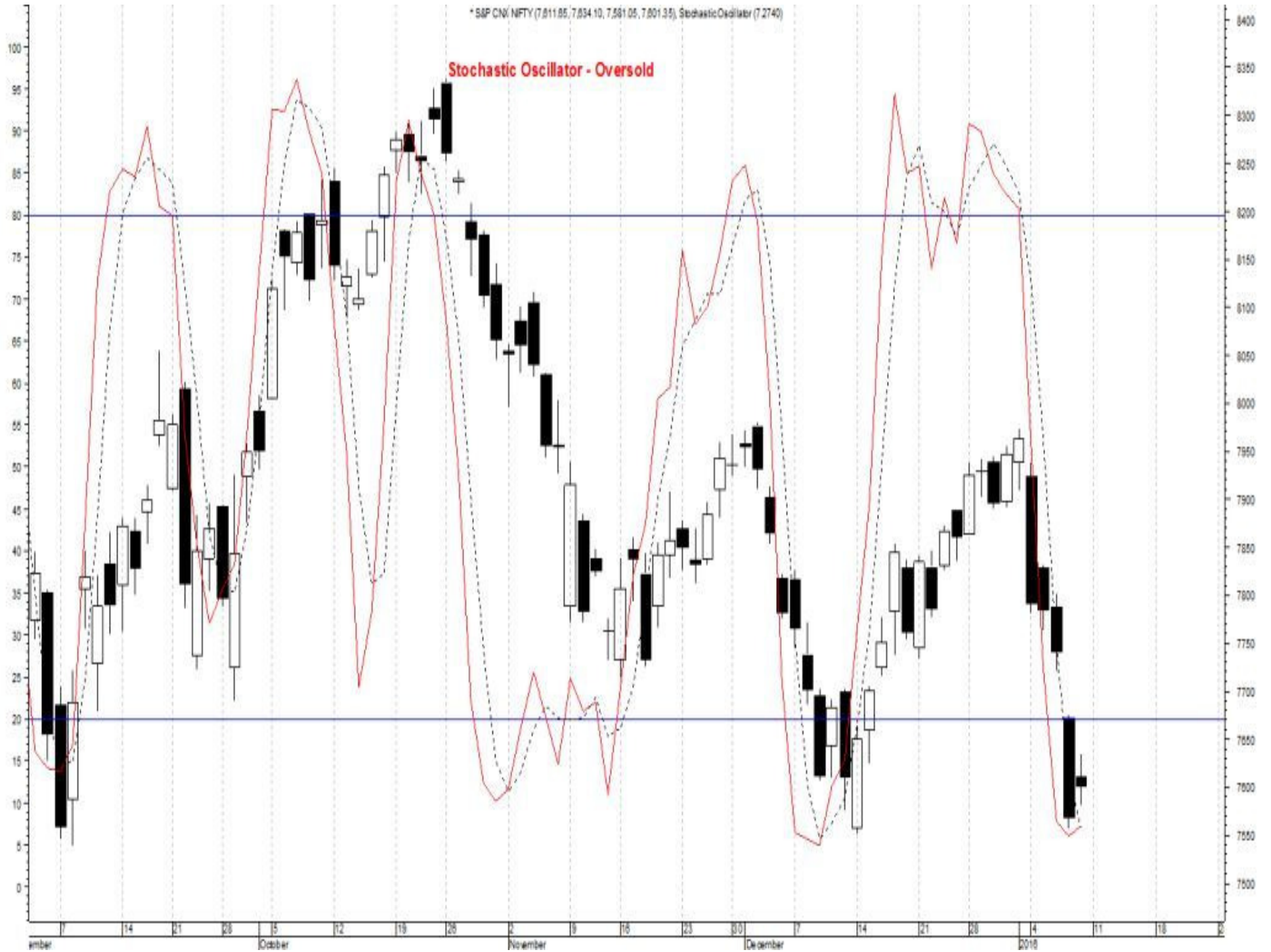
\* S&P CNXNIFTY (7,611.00, 7,634.00, 7,581.00, 7,601.00)





\* S&P CN/ NIFTY (7,011.05, 7,034.10, 7,581.05, 7,001.35), StochasticOscillator (7.2740)

Stochastic Oscillator - Oversold

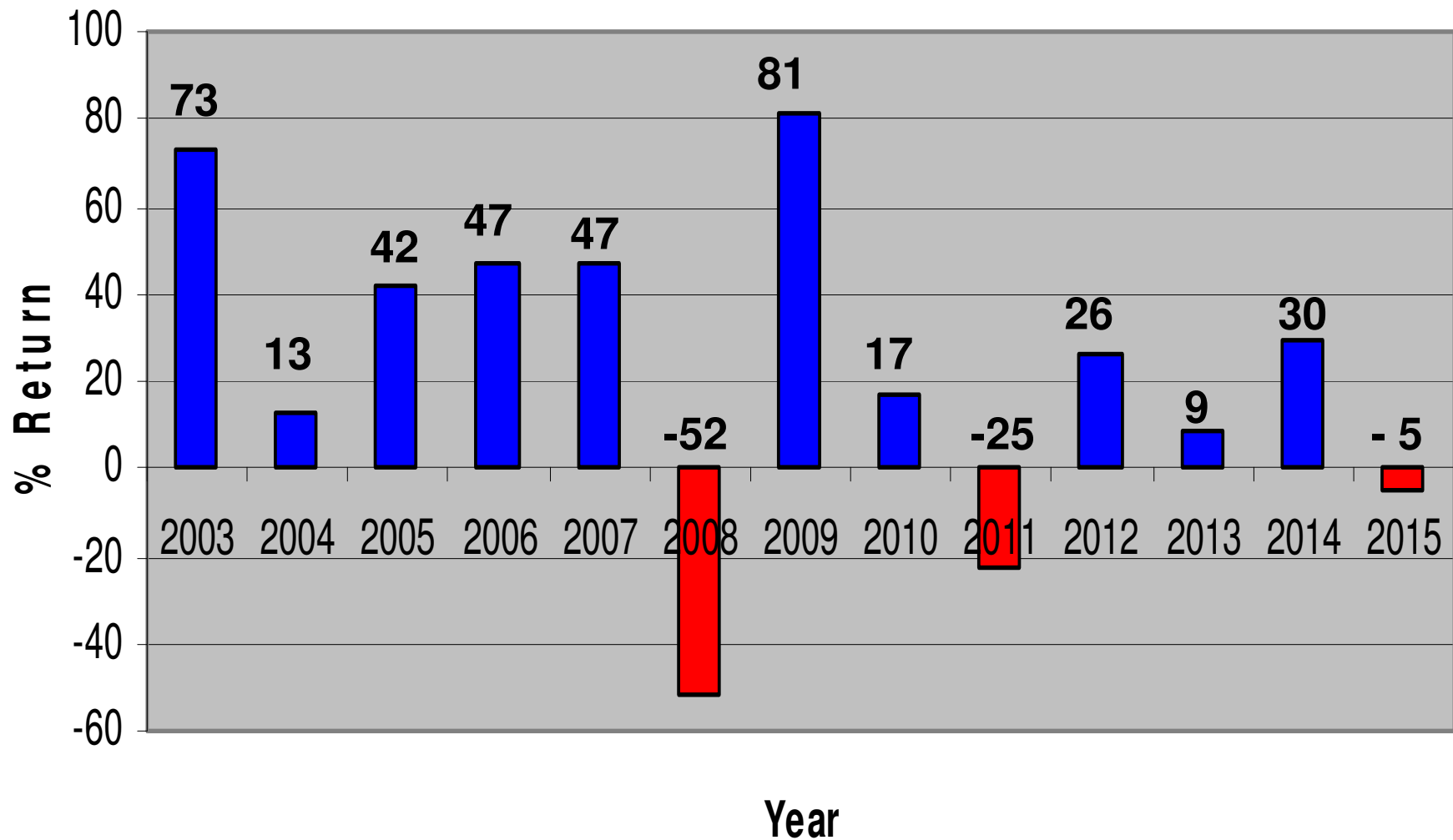




# Highlights - 2015

- A year of stock specific activity
- Resurgent of Domestic Mutual Fund
- Rout in Commodity and Crude Oil

# Sensex Annual Performance



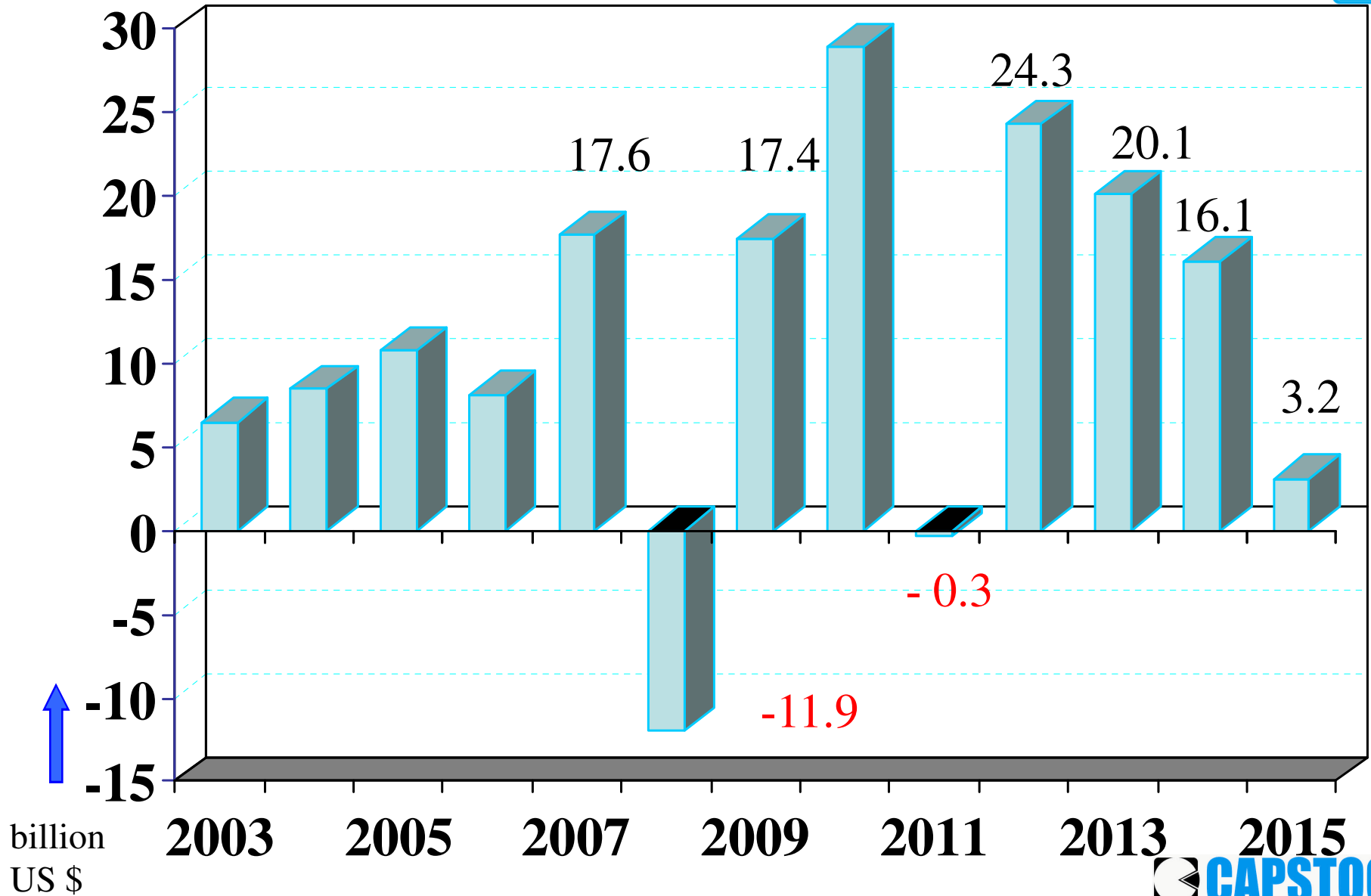
# 2014 Performance – Other Indices



Index	%
BSE Midcap	<b>7.4</b>
BSE Smallcap	<b>6.8</b>
BSE Healthcare	<b>15.0</b>
BSE IT	<b>4.5</b>
BSE FMCG	<b>1.3</b>
BSE Auto	<b>- 0.5</b>
BSE Bankex	<b>- 9.9</b>
BSE Real Estate	<b>- 13.5</b>
BSE Metals	<b>- 31.1</b>

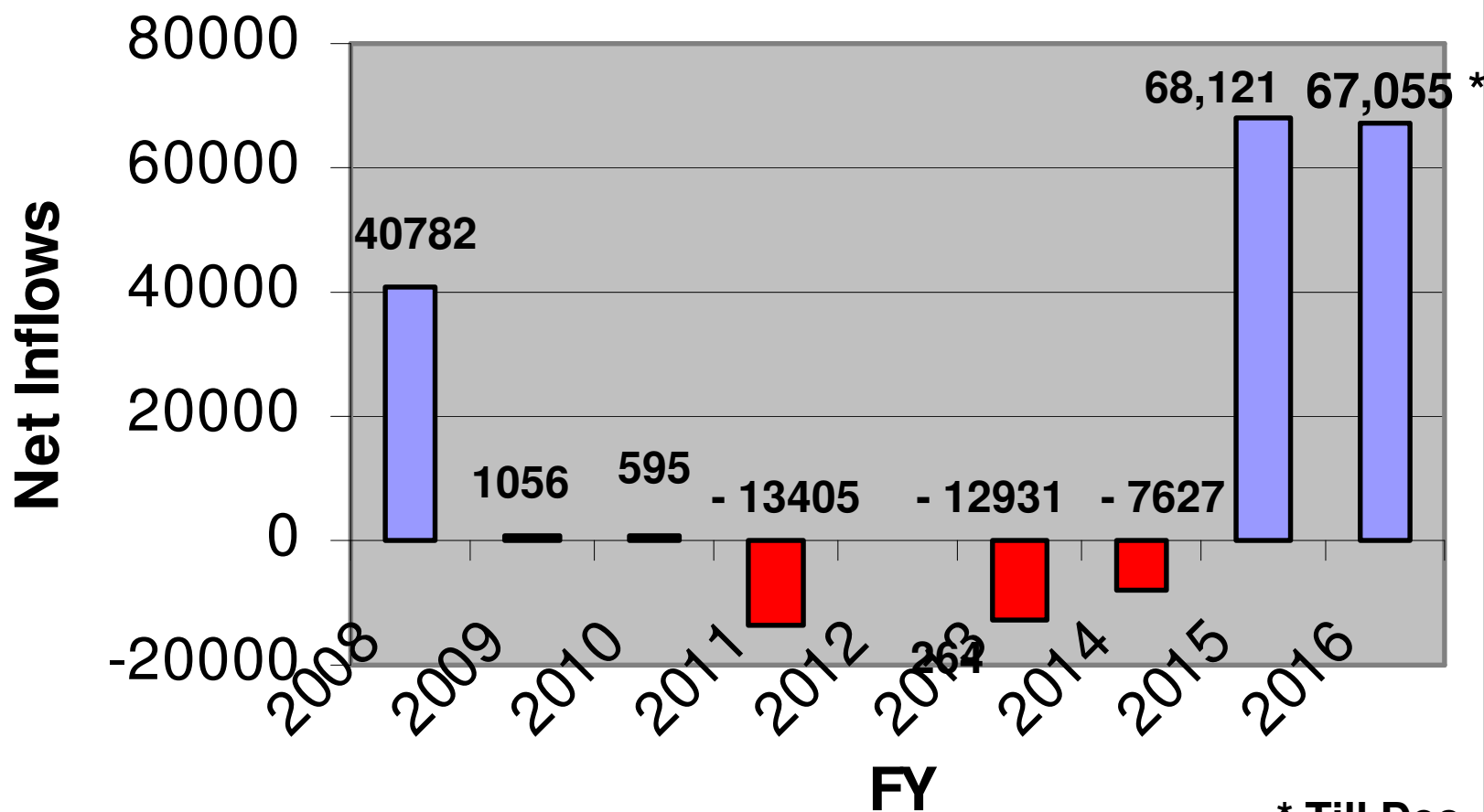
# FII Flows - Equity

29.3





# Equity Funds Net Inflows (Cr.)



\* Till Dec



# Crude Oil Continued its Slide in 2015





## **Bulls Argument for 2016**

- Implementation of Pay Commission
- Good Monsoon
- Revival in Domestic Economy
- GST Bill will be implemented

## **Bears argument for 2016**

- Global recession led by China
- Fail to implement key reforms by Govt.
- Bounce back of crude oil prices
- Geopolitical tensions



# Current Market Scenario



## Sensex Hits Year Low

- Resurface of China fear
- Weak Global markets
- Exuberance in mid and small cap segment
- Large Cap stocks on free fall

### INDEX WATCH

INDEX	8, Jan	12, Dec	% Change
Nifty	7,601	7,610	- 0.1
Sensex	24,934	25,044	- 0.4
CNX Midcap	13,288	12,807	3.7
BSE Small Cap	11,651	11,213	3.9

# China Concern Returns



- Chinese Stock Market hits circuit breaker
- Consistent depreciation in Chinese currency Yuan triggers panic
- Export oriented Asian economies expected to get affected
- China preparing for its currency to be market driven

# US Dollar Vs Chinese Yuan



# Shanghai Composite Index



# China Slowdown Sparks Global Growth Fear



- Macro data from China indicates sustained slowdown in economy
- Global growth will be affected significantly due to China slowdown
- Many multinational companies depend China for their business



# Stocks to Focus



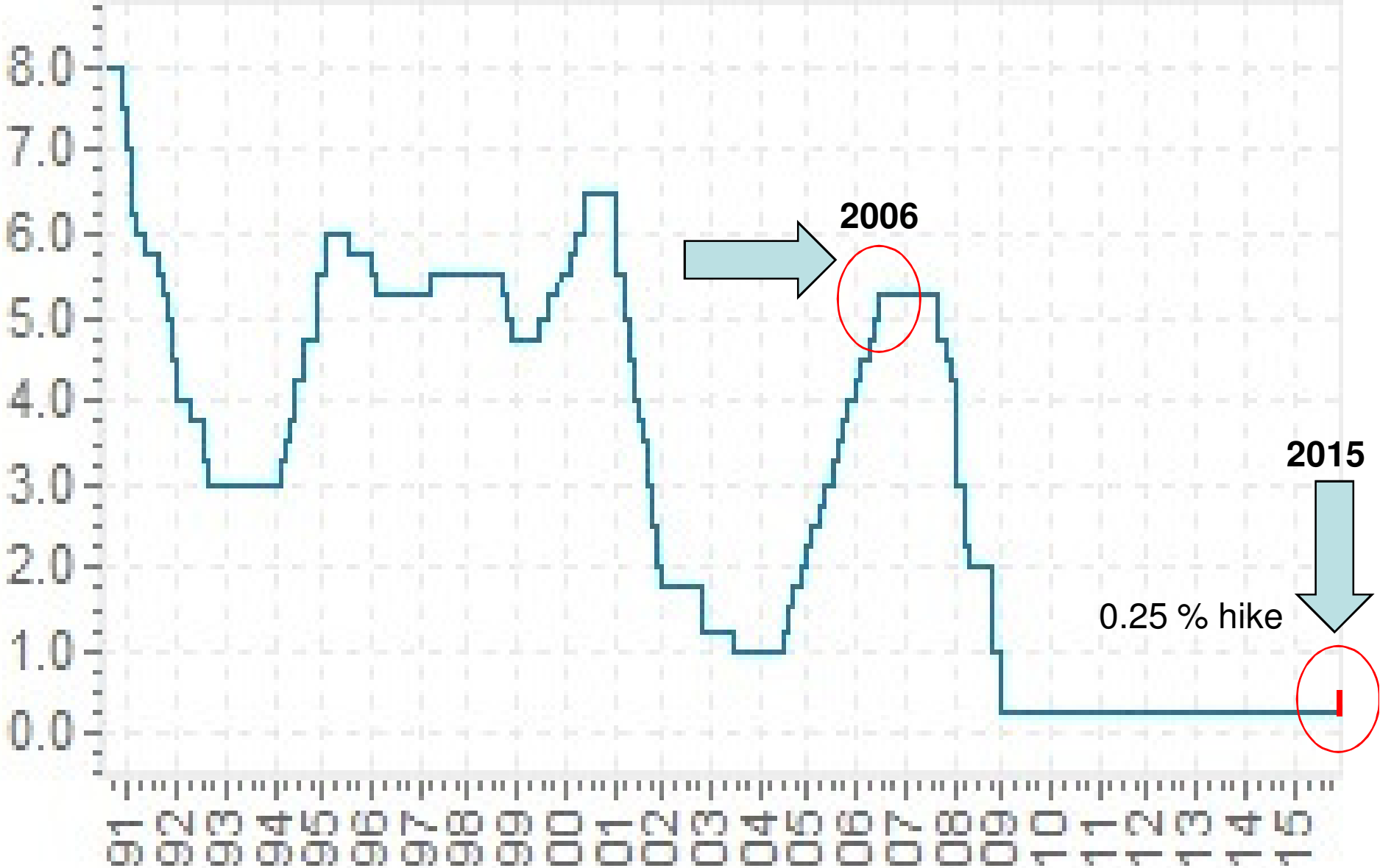
- Growth stocks will continue to attract buyers
- Domestic dependent companies to show improved performance
- Export oriented companies with differentiated products to do well

# Turnaround in Power Sector



- Improved availability of fuel like coal and gas at attractive prices
- Many states has accepted to join “UDAY” scheme for financial restructuring of distribution companies
- Power Sector will be the first one to show visible turnaround under Modi Government

# US Fed Increases Interest Rate



# Any news is Bad for Crude Oil





# Budget to give Positive Surprise

- Information from sources indicate Budget to be a growth oriented
- Fiscal consolidation may be relaxed
- Key sectors like agri, infra, education to get more allocation



# Events to Watch

- Global developments
- Earnings season
- Budget expectations



**Thank You**