

Current Market Scenario

11th April 2026

NIFTY 50 · 1D · INDICES ▾ O23,880.55 H24,073.65 L23,856.35 C24,050.50 +275.40 (+1.16%) NIFTY CURRENT CHANNEL

24,050.60 BUY 0.00 24,050.60 SELL



1d 5d 1m 3m 6m 1yr 5yr All

16:16:58 UTC+5:30 | % log auto

CAPSTOCKS

NIFTY 50 · 1D · INDICES O 23,880.55 H 24,074.05 L 23,856.35 C 24,050.60 +275.50 (+1.16%)

24,050.60
BUY 0.00 24,050.60
SELL

NIFTY RECENT DOWNWARD SLOPING CHANNEL BREAKOUT

EMA 23,515.95



17

Dec 9 17 2026 9 20 Feb 9 17 Mar 11 19 Apr 10 21 May 12

1d 5d 1m 3m 6m 1yr 5yr All

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Fibonacci retracement levels **CAPSTOCKS**



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NIFTY 50 · 1D · INDICES ... O23,871.05 H24,073.80 L23,868.55 C24,050.50 +275.40 (+1.16%)

24,050.60
BUY

0.00

24,050.60
SELL

NIFTY IN A LONG VIEW



BSE Sensex

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Base 1978-79 - Value 100

April 2026 - Value 77000

SENSEX · 1M · INDICES ● O73,762.43 H77,635.54 L71,545.81 C77,377.48 +5,429.93 (+7.55%)

77,377.48 BUY 0.00 77,377.48 SELL

Volume 0

^



Geopolitical Tension Weighs on Market **CAPSTOCKS**

- Markets fall on geopolitical tension
- Consolidation in Precious metals
- Rate cut cycle behind us
- FPI selling continues

INDEX WATCH

INDEX	11th Apr	14th Mar	% Change
Nifty	24,050	23,151	+ 3.8
Sensex	77,550	74,563	+ 4.0
Nifty Midcap	57,843	54,800	+ 5.5
BSE 250 Small	6,261	5,875	+ 6.5

Nifty – Four Negative Months

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Consecutive NEGATIVE Months	Period	Month-Year	Nifty50 Levels	Monthly Returns
4	Oct-1990 to Jan-1991	Oct-90	403.66	-8.20%
		Nov-90	367.69	-8.91%
		Dec-90	330.86	-10.02%
		Jan-91	314.36	-4.99%
8	Sep-1994 to Apr-1995	Sep-94	1290.5	-6.02%
		Oct-94	1267.2	-1.81%
		Nov-94	1245.7	-1.70%
		Dec-94	1182.2	-5.10%
		Jan-95	1071.2	-9.39%
		Feb-95	1014.7	-5.27%
		Mar-95	990.24	-2.41%
Apr-95	941.83	-4.89%		
5	Jul-1996 to Nov-1996	Jul-96	1042.81	-7.06%
		Aug-96	1029	-1.32%
		Sep-96	943.96	-8.26%
		Oct-96	909.29	-3.67%
		Nov-96	830.32	-8.68%
4	May-1998 to Aug-1998	May-98	1063.15	-8.30%
		Jun-98	941.65	-11.43%
		Jul-98	931.4	-1.09%
		Aug-98	852.8	-8.44%
4	Jun-2001 to Sep-2001	Jun-01	1107.9	-5.14%
		Jul-01	1072.85	-3.16%
		Aug-01	1053.75	-1.78%
		Sep-01	913.85	-13.28%
5	Oct-2024 to Feb-2025	Oct-24	24205.35	-6.22%
		Nov-24	24131.1	-0.31%
		Dec-24	23644.8	-2.02%
		Jan-25	23508.4	-0.58%
		Feb-25	22124.7	-5.89%
4	Dec-2025 to Mar-2026	Dec-25	26129.6	-0.28%
		Jan-26	25320.65	-3.10%
		Feb-26	25178.65	-0.56%
		Mar-26	22331.4	-11.31%

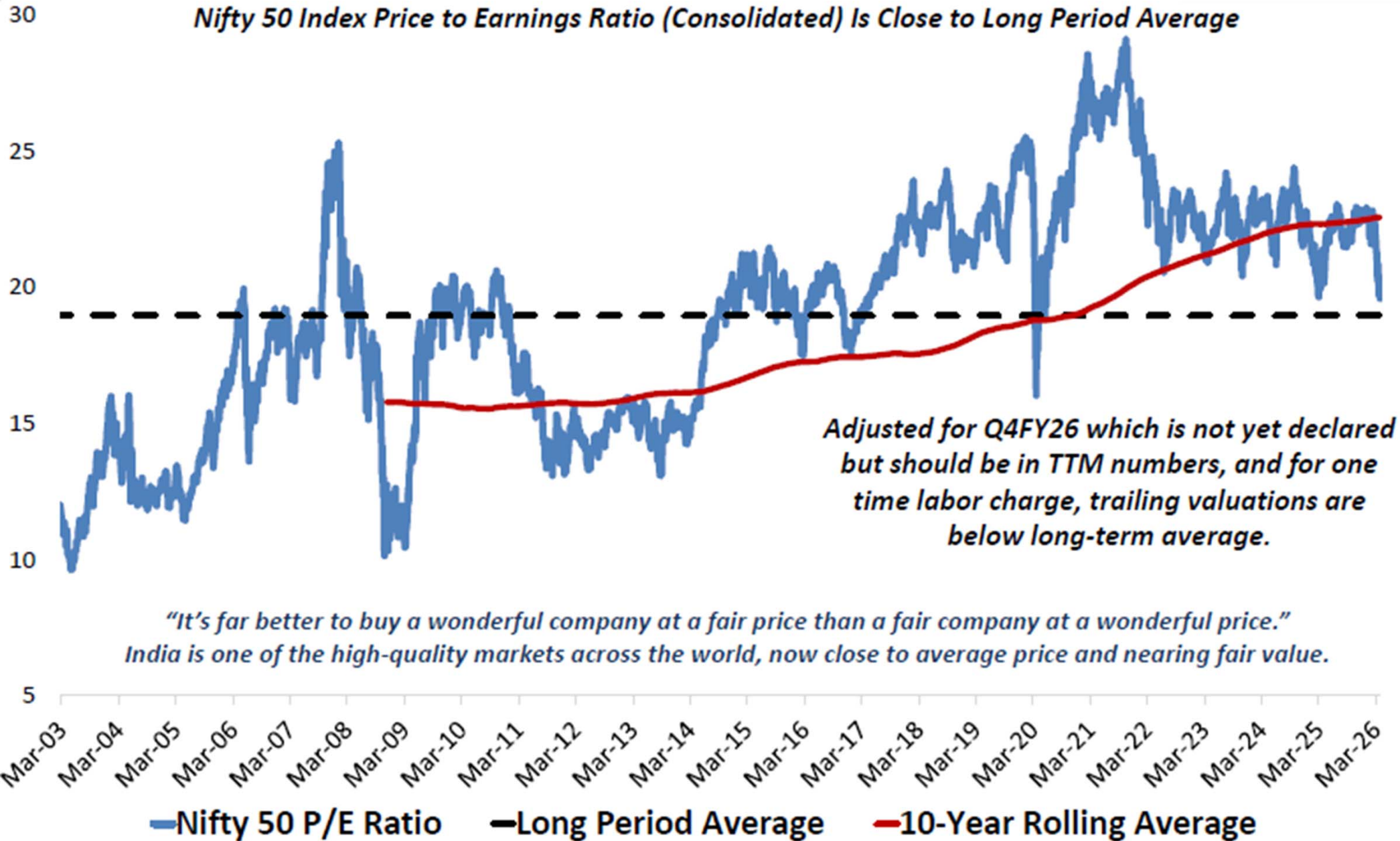
Indian Market Underperforms

GLOBAL MARKETS

Index	Fiscal Year % Chg	Current P/E	P/E Mar 31, 2025
Korea [Kospi KS11]	112.7	–	–
Taiwan [TWII]	57.1	24.6	17.3
Japan [Nikkei 225]	45.7	20.7	17.5
South Africa [Jalsh]	26.6	13.3	12.1
Singapore [STI]	23.3	15.0	12.3
US [Nasdaq]	21.1	21.2	12.9
China [SSEC]	17.6	12.0	12.0
UK [FTSE 100]	17.4	17.6	16.4
US [S&P 500]	13.5	25.6	25.1
US [Dow Jones]	7.5	22.1	22.9
Hong Kong [HSI]	7.1	11.4	10.7
Germany [DAX]	1.1	17.5	17.4
France [CAC 40]	-0.6	17.2	16.9
Philippines [PSEI]	-5.0	9.8	10.8
India [Nifty]	-5.1	19.6	21.4
India [Sensex]	-7.1	20.9	21.8

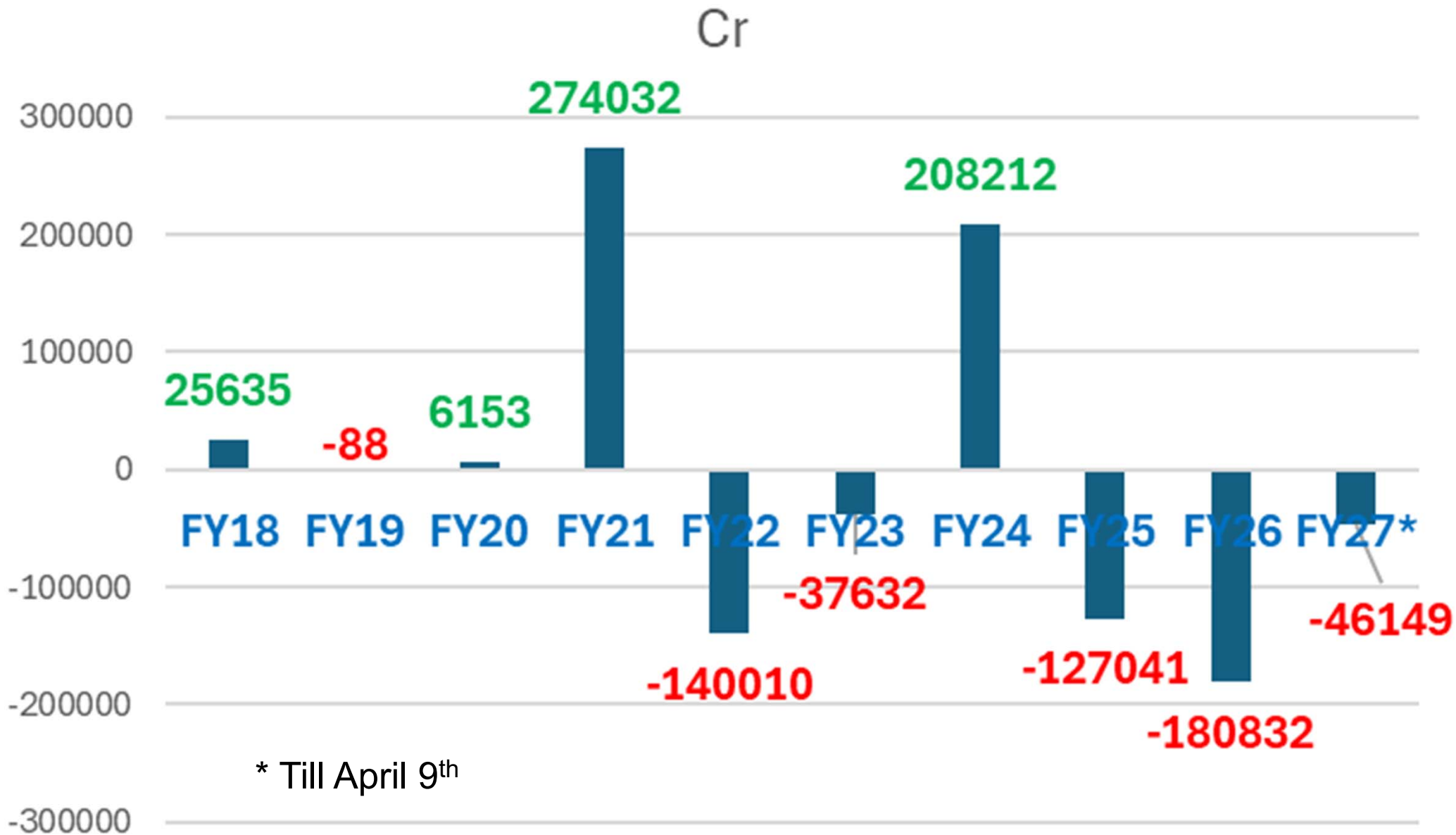
Nifty Valuations

Nifty 50 Index Price to Earnings Ratio (Consolidated) Is Close to Long Period Average

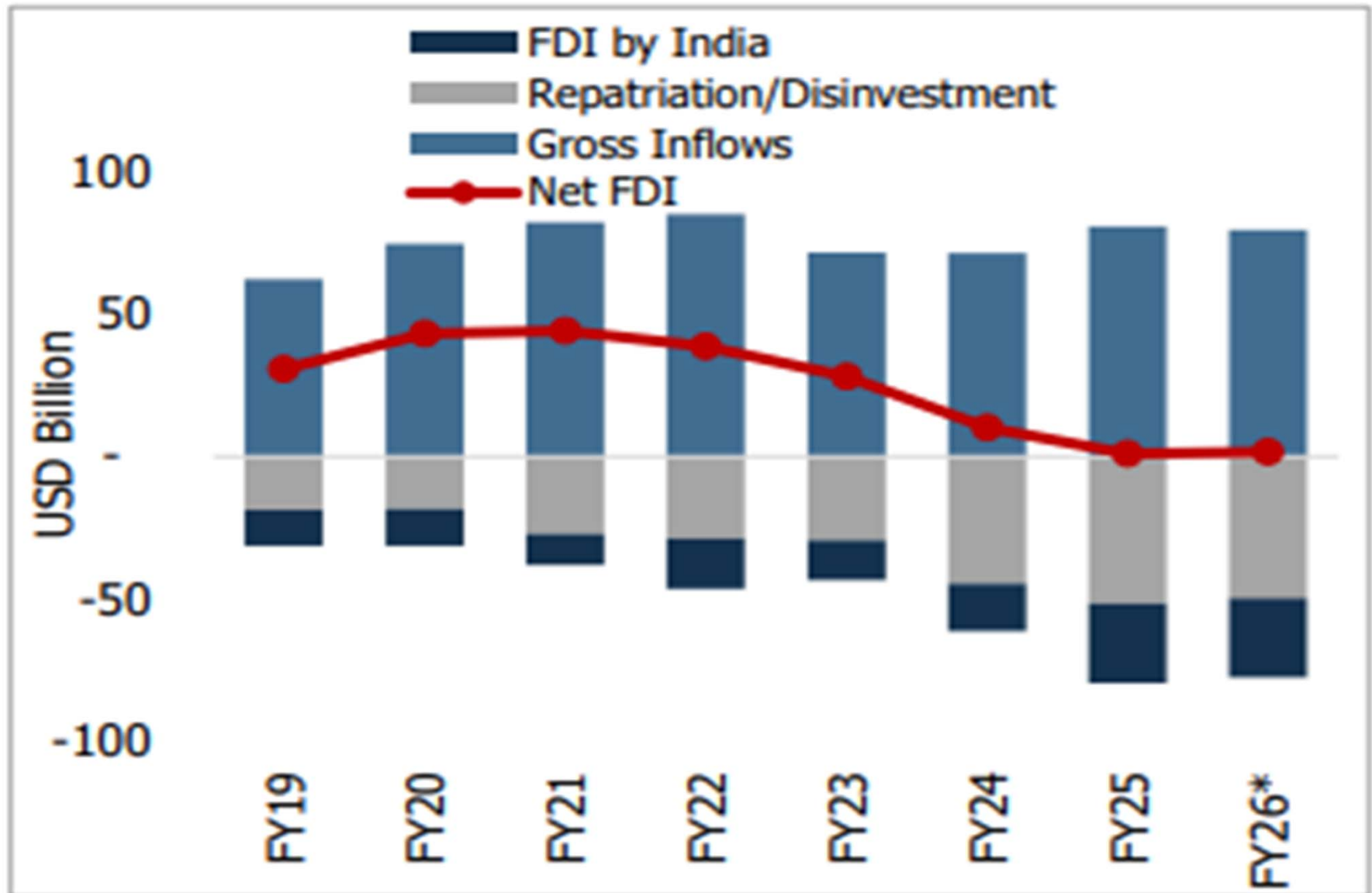


FPI Selling Continues

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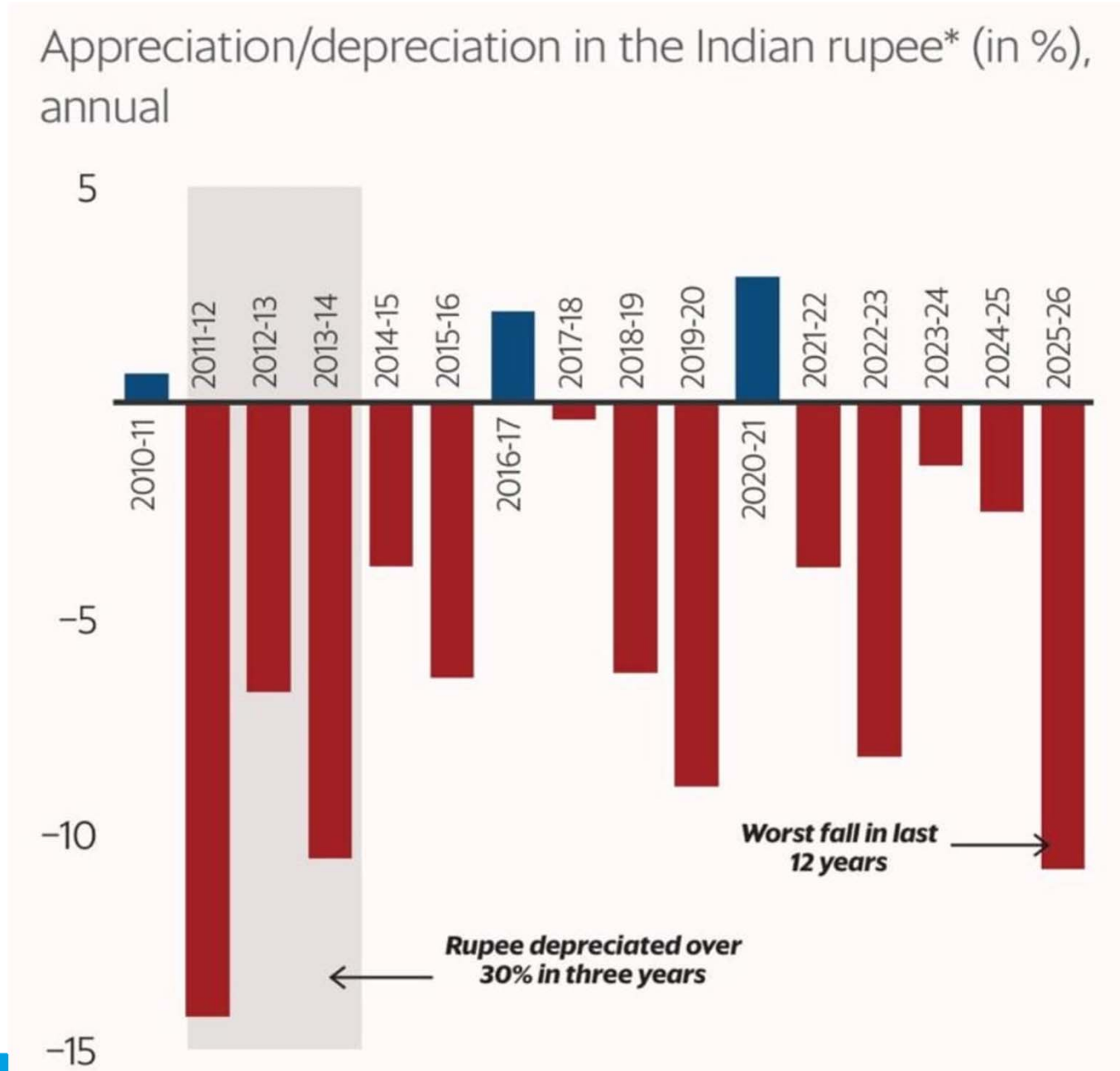


Weak Net FDI Flows



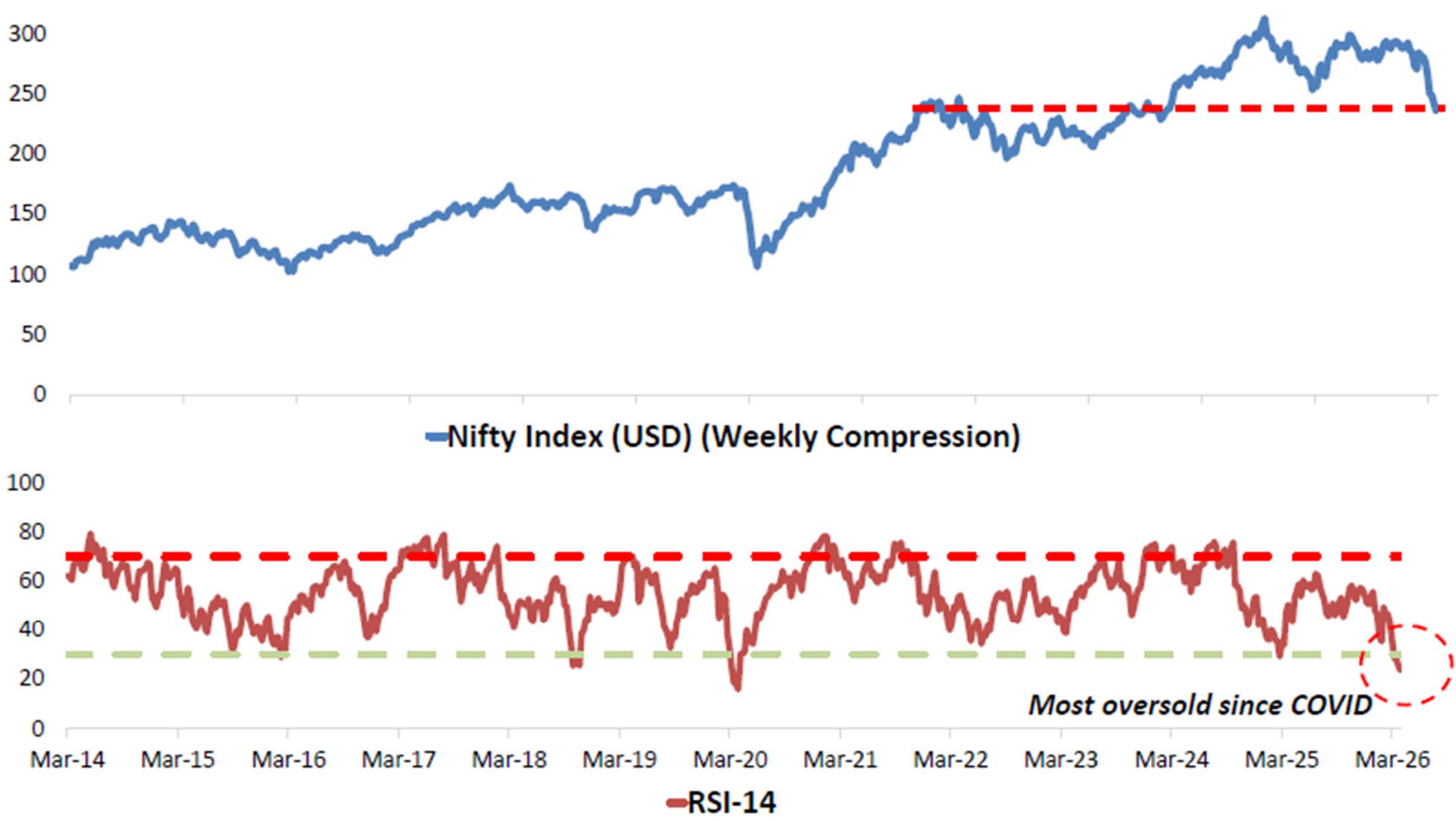
Source: CMIE, CareEdge

Rupee Post Worst Fall In 12 Years



FPI losing on Currency Depreciation

Nifty Index (priced in USD) is back to Sep 2021 levels, losing 4.5 years of \$ returns, and is Oversold



US Iran War Update

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- US Iran agrees for 2 Weeks cease fire
- Fragile Agreement
- Talks going to held on April 11th
- Key monitorable is the number of ships passing through Strait of Hormuz and Crude oil prices. On an average 100 ships pass through Strait of Hormuz per day, after cease fire agreement only 5 ships passed

Impact of Iran War

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- Crude Oil, Natural gas and LPG seen supply disruption
- Supply disruption in petrochemicals, Agricultural chemicals and basic chemicals
- Many industries will see raw material price inflation and some are even seeing shut down due to non availability of fuel and raw materials
- Overall inflation to go up
- Rate cut cycle behind us

Crude Oil

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Stock and Sector Specific Action Will Be Seen

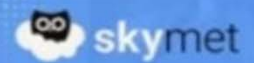
- Change in business environment due to geopolitical issues
- If issues persist demand will get affected due to increase in prices
- Only Stock and sector specific action will be seen with overall market on consolidation

Monsoon Forecast

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- Skymet forecast southwest monsoon to be below normal and 94% of Long Period Average
- El Nino to affect second half of monsoon

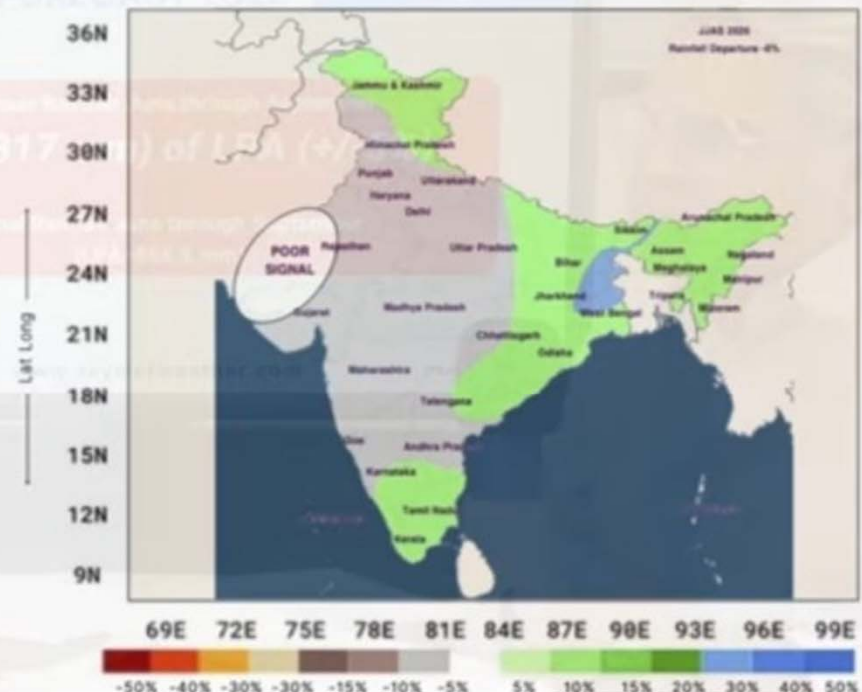
MONSOON SPATIAL DISTRIBUTION



June Through September (JJAS)

Rainfall Departure: -6%

- Above Normal Rains Over Eastern and Northeast Region
- Below Normal Rains Over North, West and Central Parts
- Normal Rainfall Over South Peninsula



FPI Cash Market Actions

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Period	Net Flows Cr.
Mar 2026	- 1,22,540
Feb 2026	- 6640
Jan 2026	- 41,435
Dec 2025	- 34,349
Nov 2025	- 17,500
Oct 2025	- 2,346
Sep 2025	- 35,301
Aug 2025	- 46,902
July 2025	- 47,666
June 2025	+7488
May 2025	+ 11,773
Apr 2025	+ 2735
Mar 2025	+ 2014
Oct 2024 - Feb 2025	- 3,23,763

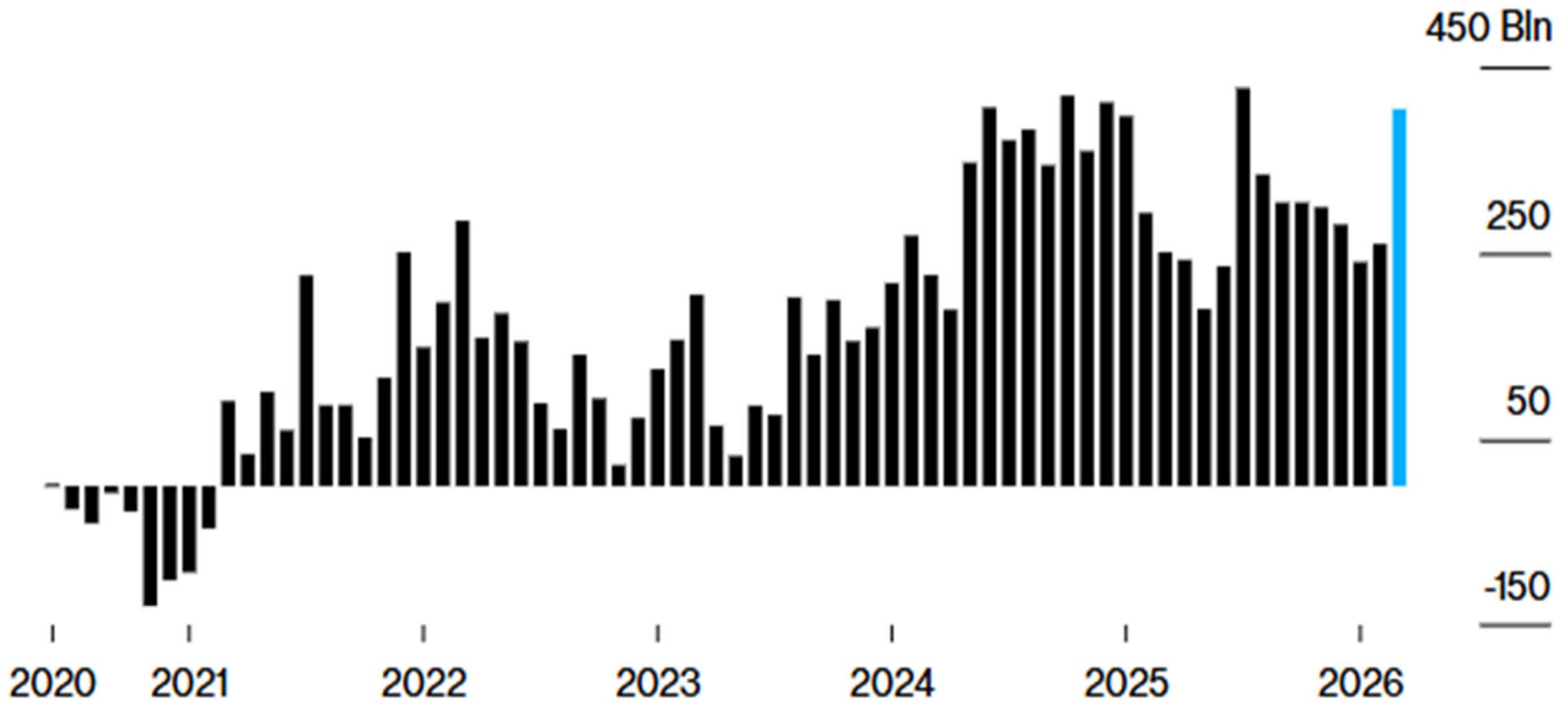
**Overall sold 6,54,432 Cr.
Around \$70 Bn**

Mutual Fund Flows

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Indian Stock Fund Inflows Saw Sharp Surge in March

■ Equity inflow (Rupees)



Source: Bloomberg, AMFI

Opportunities in Broader Market

- Select chemical companies to benefit from price spike
- Currency depreciation to boost Export oriented companies' earnings
- Cash rich companies may announce buyback

Events To Watch

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- FPI Activity
- Geopolitical tension
- Q4 Results and commentary
- Auto Sales

Thank You