

Current Market Scenario
12th Oct 2024

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NIFTY 50 - 1D - INDICES - O24985.30 H25028.65 L24920.05 C24964.25 -34.20 (-0.14%)



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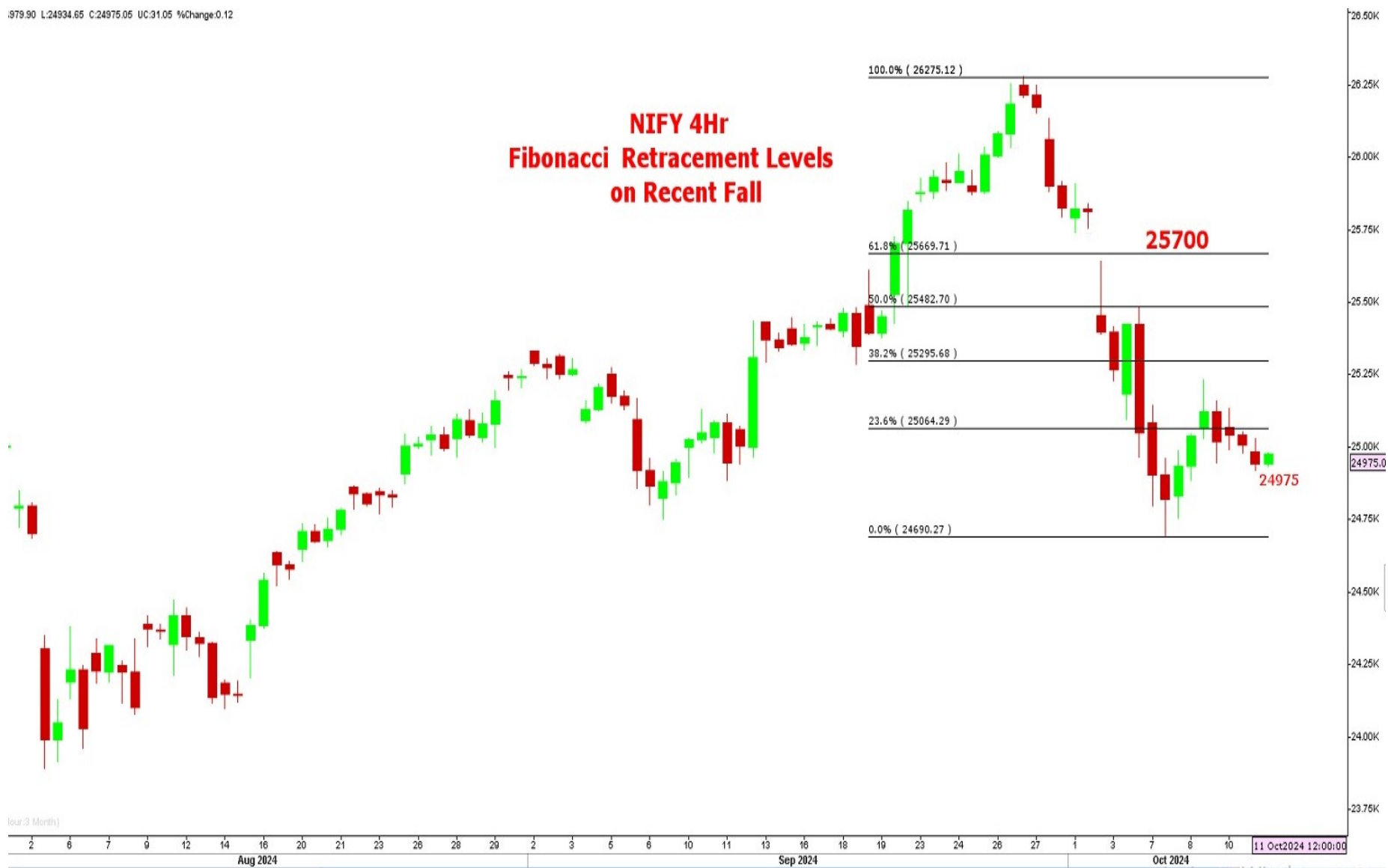
0.24985.30 H:25028.65 L:24920.05 C:24964.25 UC:34.20 %Change:-0.14



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979.90 L:24934.65 C:24975.05 UC:31.05 %Change:0.12

NIFY 4Hr Fibonacci Retracement Levels on Recent Fall



Markets Fall on FPI Selling

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- Heavy Selling by Foreign Institutions
- SEBI tightens F&O rules
- China announces stimulus
- Geopolitical Tension rises

INDEX WATCH

INDEX	12th Oct	21st Sep	% Change
Nifty	24,964	25,790	- 3.2
Sensex	81,381	84,544	- 3.7
Nifty Midcap	59,212	60,208	- 1.6
BSE Small Cap	56,600	57,081	- 0.8

FPI Cash Market Activity **CAPSTOCKS**

Date	Amount (Cr)	Nifty	Change (bps)	Chg %
10 – Oct – 2024	-4926.60	24,998.45	16.50	0.07%
09 – Oct – 2024	-4562.70	24,981.95	-31.20	-0.12%
08 – Oct – 2024	-5729.60	25,013.15	217.40	0.88%
07 – Oct – 2024	-8293.40	24,795.75	-218.85	-0.87%
04 – Oct - 2024	-9897.00	25,014.60	-235.50	-0.93%
03 – Oct - 2024	-15,243.30	25,250.10	-546.80	-2.12%
01 – Oct - 2024	-5579.40	25,796.90	-13.95	-0.05%
30 – Sep – 2024	-9791.90	25,810.85	-368.10	-1.41%
27 – Sep – 2024	-1209.10	26,178.95	-37.10	-0.14%
Total	-65,233			

FPI Selling

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- Momentum and short term FPI Money shifting to China
- Selling of arbitrage position post new F&O Norms

Nifty Index 2003 - 07 **CAPSTOCKS**

NIFTY 50 · 1D · INDICES - O24832.20 H25044.00 L24756.80 C25013.15 +217.40 (+0.88%)

Corrections are Integral Part of Market

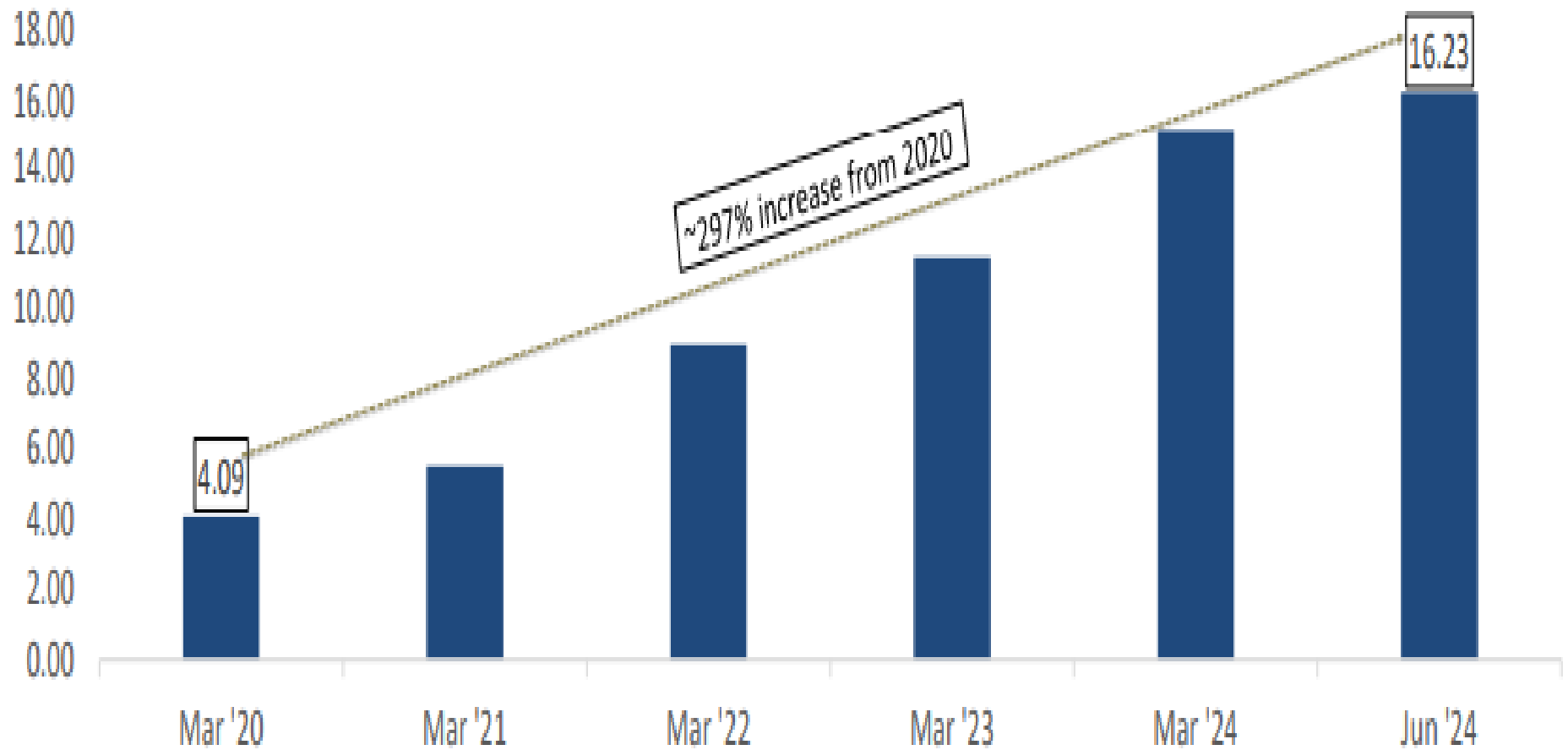
Earnings Matter

Sensex earnings went from Rs280 to Rs775 from FY 2003- 08



Majority of New Investors Not Yet Seen Bear Market

No. of Investor Accounts (in Crs)



Source: DSP

SEBI Tightens F&O Norms **CAPSTOCKS**

- Increase in contract size for index derivatives to above 15 Lakhs
- Rationalization of weekly index derivatives products
- Removal of calendar spread treatment on the expiry day
- Upfront collection of Options premium from buyers
- Increase in tail risk coverage on the day of options expiry

Implementation TimeLine

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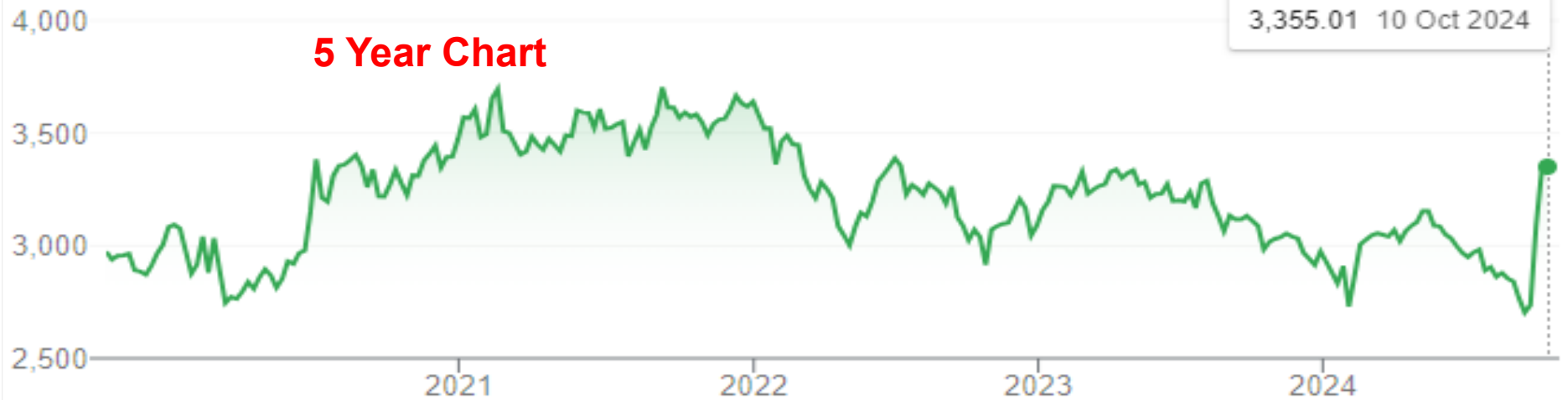
Sr. no.	Measure	Effective From
1.	Upfront collection of Option Premium from buyers	February 01, 2025
2.	Removal of Calendar spread treatment on the Expiry Day	February 01, 2025
3.	Intraday monitoring of position limits	April 01, 2025
4.	Contract size for index derivatives	November 20, 2024
5.	Rationalization of Weekly Index derivatives products	November 20, 2024
6.	Increase in tail risk coverage on the day of options expiry	November 20, 2024

China Announces Stimulus to support Real Estate Sector

- People Bank of China cuts interest rate on existing mortgage loans by 0.5%
- Cuts reserve ratio by 50 bps releasing 1 Trillion CNY in new lending
- Reduces short term policy rate from 1.7% to 1.5%

Shanghai Composite

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CRB Commodity Index **CAPSTOCKS**

CRB Index 346.92 +7.09 (+2.09%)



US Elections

- US Elections on Nov 5th
- Tight contest between Democratic and Republican
- Trump Win may puncture China Trade

Geopolitical Tension Rises **CAPSTOCKS**

- Israel intensifies attack on Lebanon
- Iran launched missile attack on Israel
- Retaliation likely on Iran

RBI Keeps Repo Rate Unchanged

- Repo rate unchanged at 6.5%
- Stance changed from “Withdrawal of accommodation to Neutral” for first time in 2 years
- Possibility of rate cut in December meeting

Monsoon Ends on Good Note

- Monsoon 8% above normal
- Decent distribution in most parts of Country
- Monsoon demonstrated its own strength
- Good Rabi crop expected

Rainfall (in mm) as on 30 September 2024

Region	Actual	Normal	% Departure from Long Period Average
EAST & NORTHEAST INDIA	1178.7	1367.3	-14%
NORTHWEST INDIA	628.6	587.6	+7%
CENTRAL INDIA	1168.5	978.0	+19%
SOUTH PENINSULA INDIA	815.5	716.2	+14%
COUNTRY AS A WHOLE	934.8	868.6	+8%

Q2 Results Expectations **CAPSTOCKS**

- IT, Pharma, Auto Ancillary to show decent growth
- Banks, Capital goods to show muted growth
- Oil & Gas to show de growth
- Nifty Q2 profit expected to grow around 5% YoY

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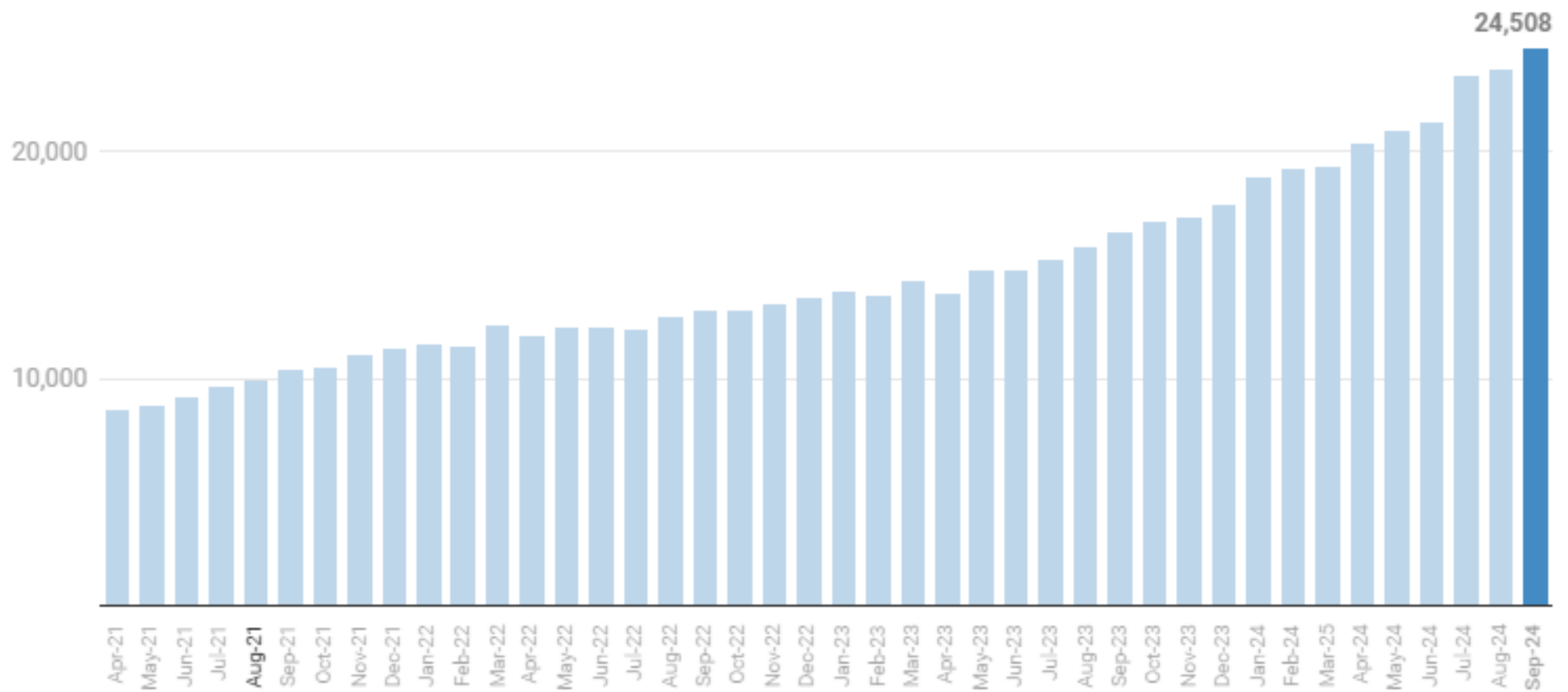
YEAR	AMOUNT (Rs. cr)	NO. OF ISSUES
2013-14	15,234	83
2014-15	29,716	39
2015-16	34,322	42
2016-17	36,615	53
2017-18	98,984	81
2018-19	36,405	42
2019-20	37,677	39
2020-21	74,708	69
2021-22	1,30,376	76
2022-23	63,275	56
2023-24	86,492	107
2024-25 (as on 30/09/24)	81,700	54

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Equity Mutual Fund SIP Flows

SIP Contribution

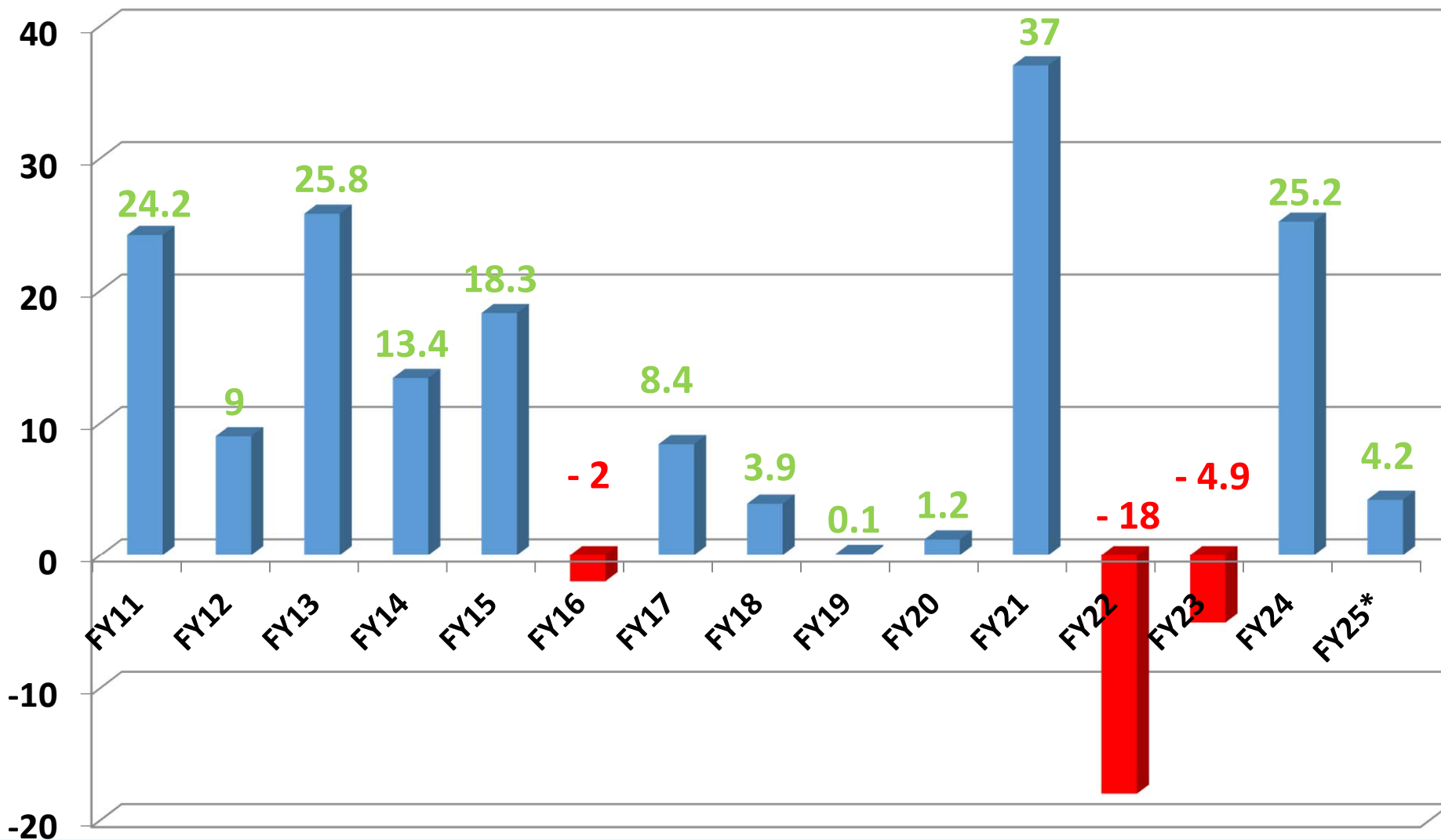
Gross investments (Rs crore)



FPI Flows

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FPI Flows in US Bn \$



Events To Watch

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- Q2 Results
- Crude Oil prices
- Geopolitical news

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Thank You