



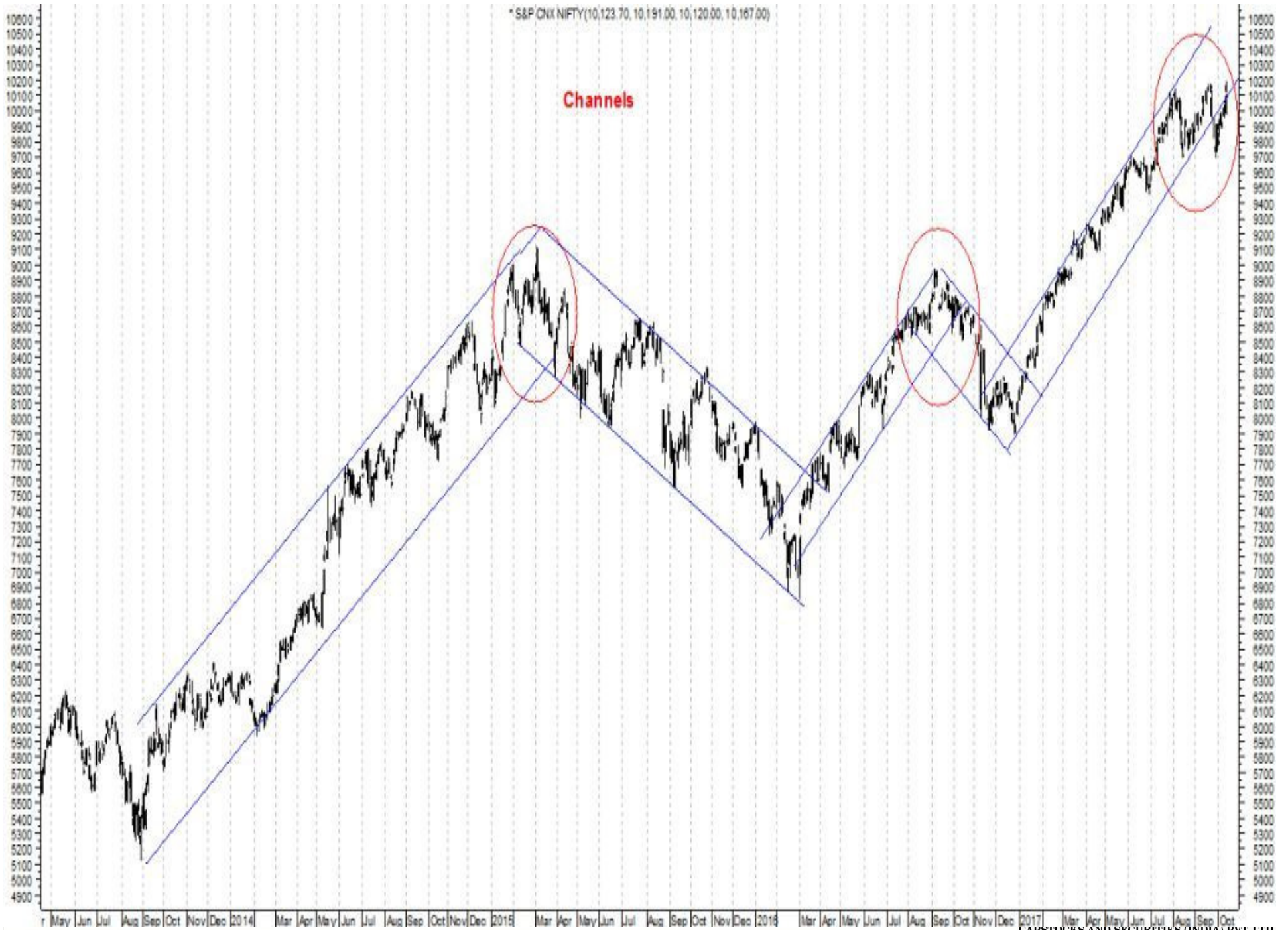
# Current Market Scenario

\* S&P CNX NIFTY(10,123.70, 10,191.00, 10,120.00, 10,167.00)

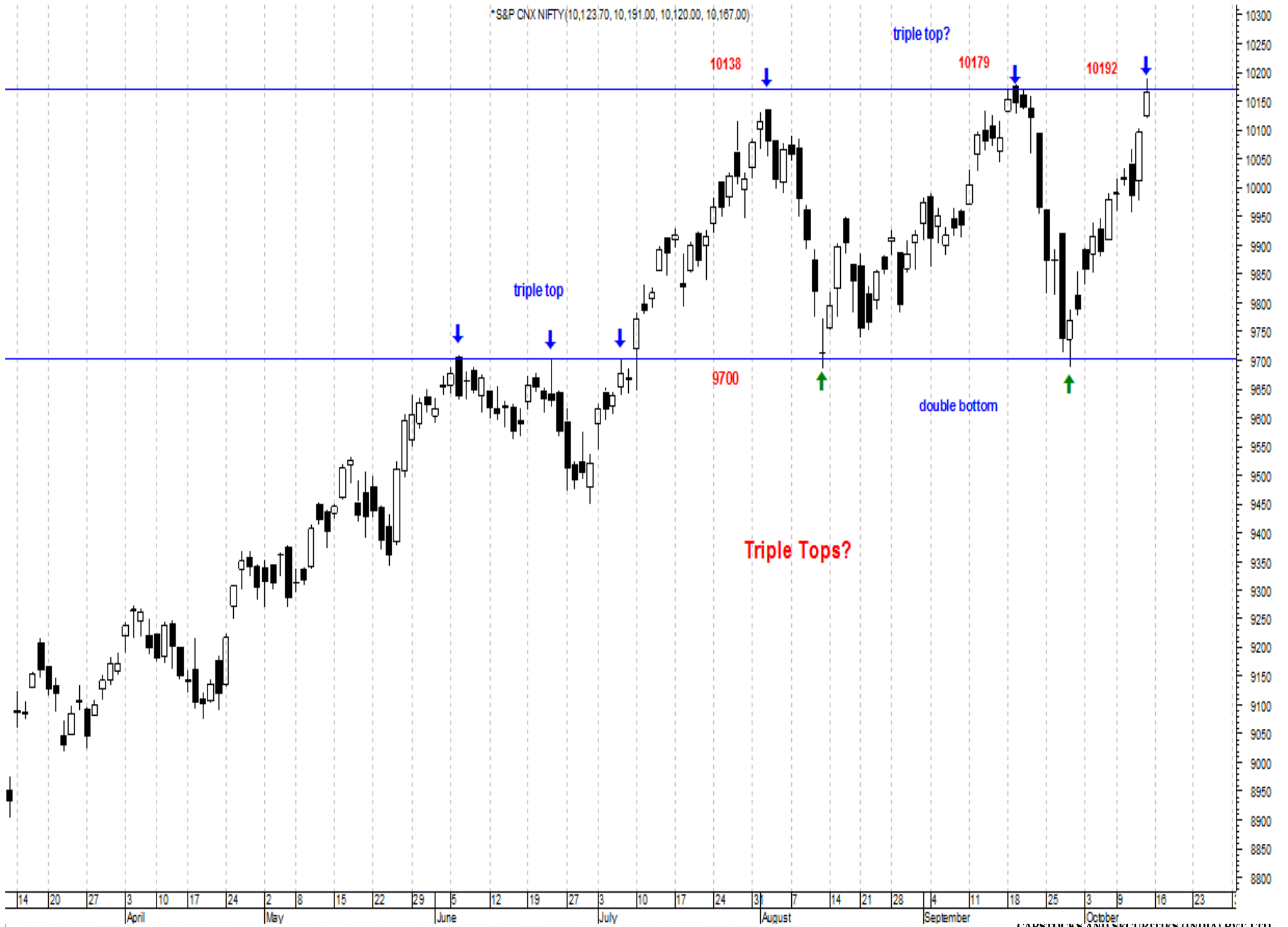


\*S&P/CNX(NIFTY)(10,123.70, 10,191.00, 10,120.00, 10,167.00)

Channels



\*S&P CNX NIFTY(10,123.70, 10,191.00, 10,120.00, 10,187.00)



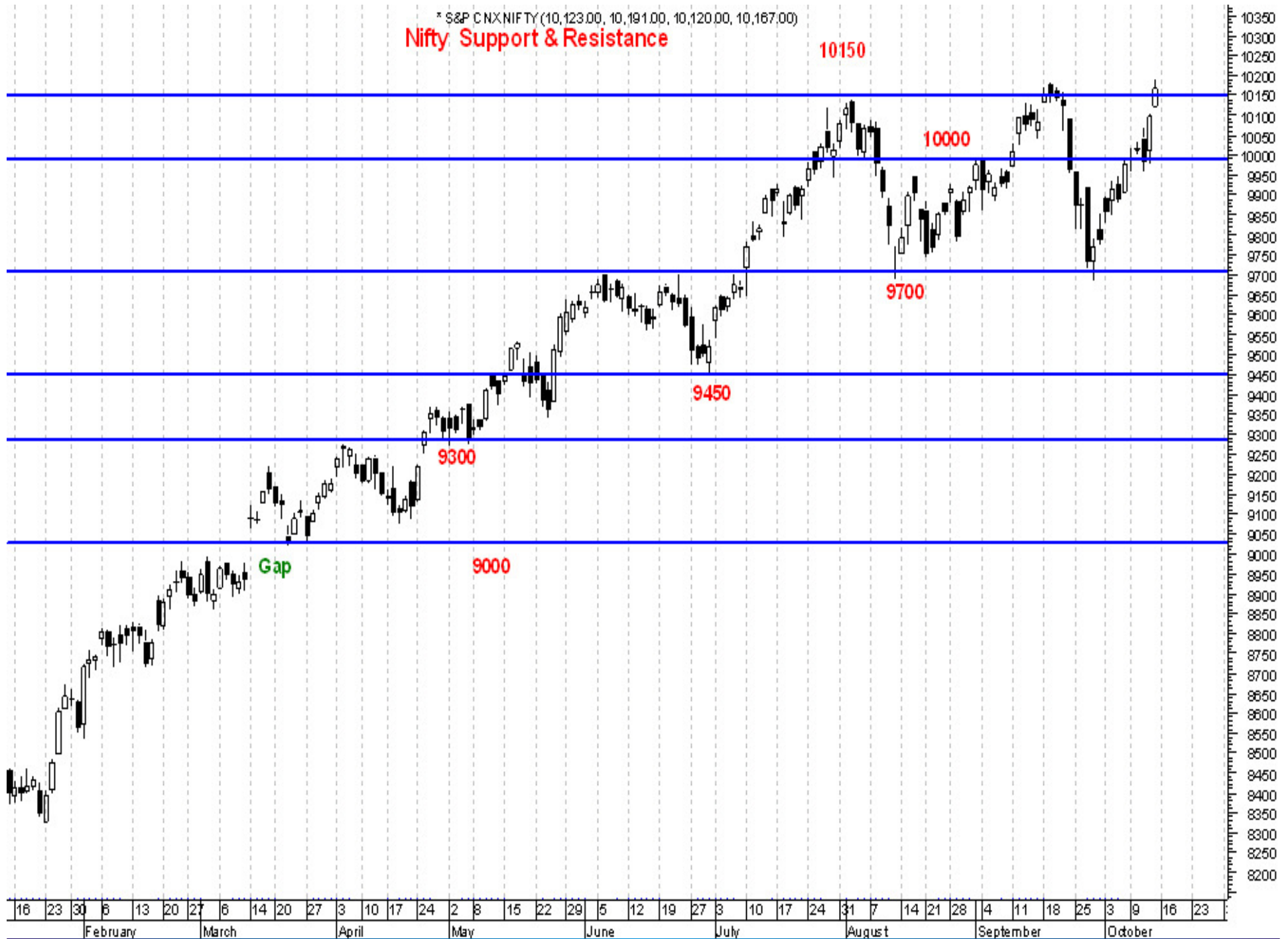
Triple Tops?

\* S&P CNX NIFTY(10,123.00, 10,191.00, 10,120.00, 10,167.00), Stochastic Oscillator (81.4860)

## Stochastic Oscillator - Over Bought



\* S&P CNX NIFTY (10,123.00, 10,191.00, 10,120.00, 10,167.00)  
**Nifty Support & Resistance**



# Markets Near All Time High



- Select Midcap and Smallcap skyrockets
- FII continue selling
- Active IPO market
- Global markets positive

## INDEX WATCH

<b>INDEX</b>	<b>13, Oct</b>	<b>9, Sep</b>	<b>% Change</b>
Nifty	<b>10,167</b>	<b>9,935</b>	<b>2.3</b>
Sensex	<b>32,432</b>	<b>31,687</b>	<b>2.3</b>
Nifty Midcap	<b>18,723</b>	<b>18,573</b>	<b>0.8</b>
BSE Small Cap	<b>16,916</b>	<b>16,316</b>	<b>3.6</b>

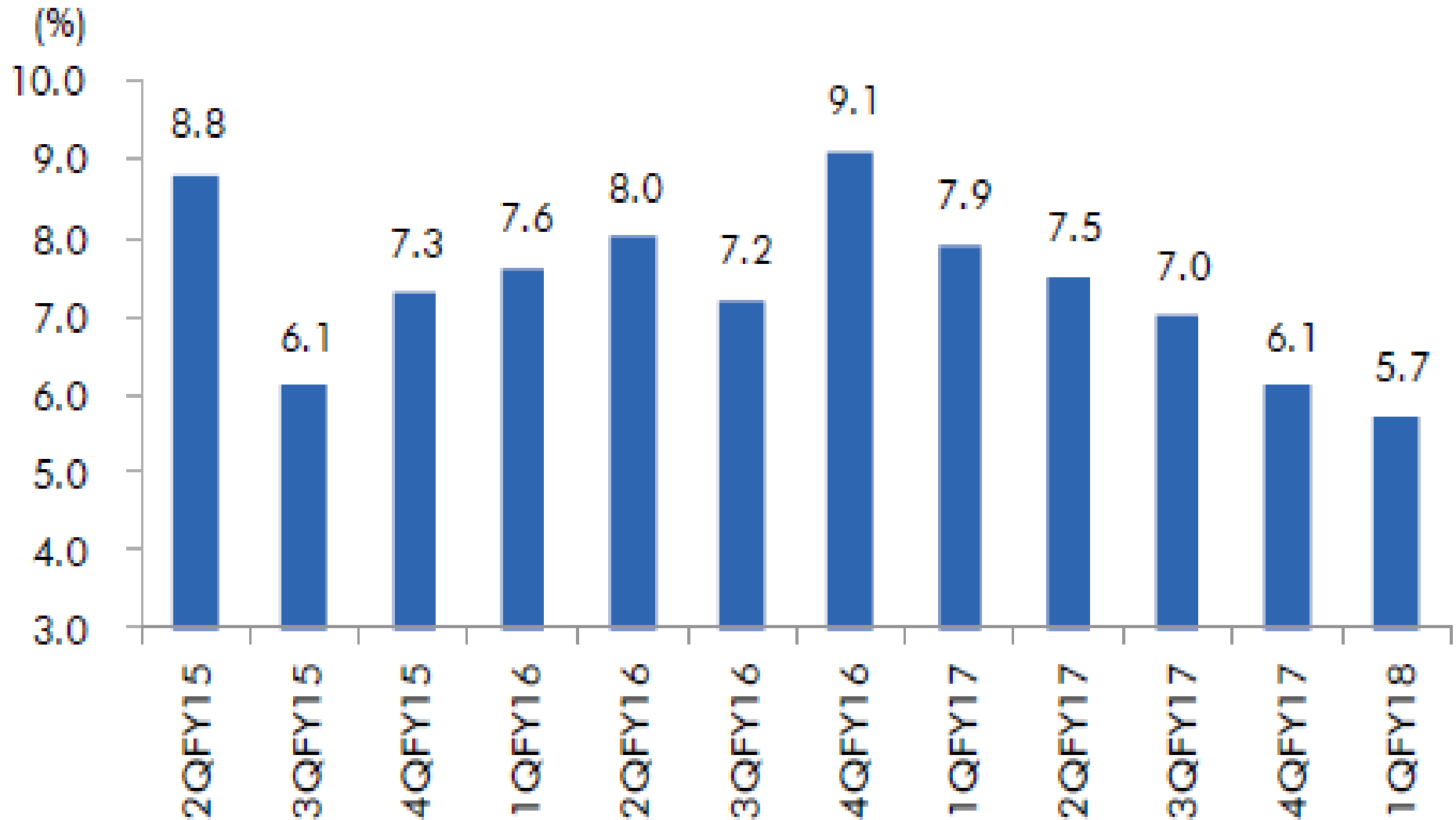
# Economy Slowdown Haunt Govt.



- Widespread allegations against Govt. for slowing down economy
- Demonitisation and GST Implementation complicated recovery

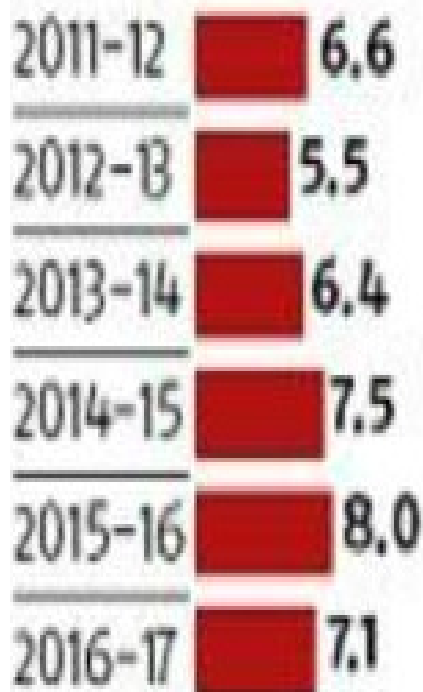


# GDP Growth Crawls



# Govt. Defence

## REAL GDP GROWTH RATE (% YoY)



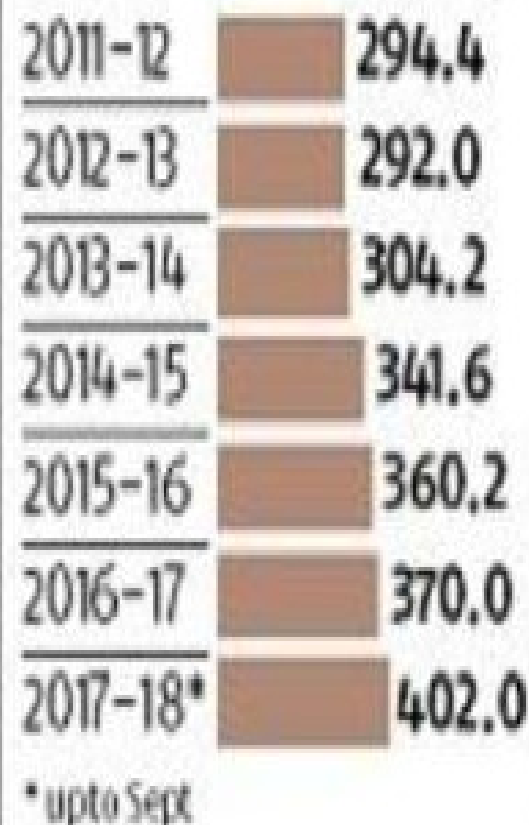
## FISCAL DEFICIT (As % GDP)



## CPI-BASED INFLATION (% YoY)



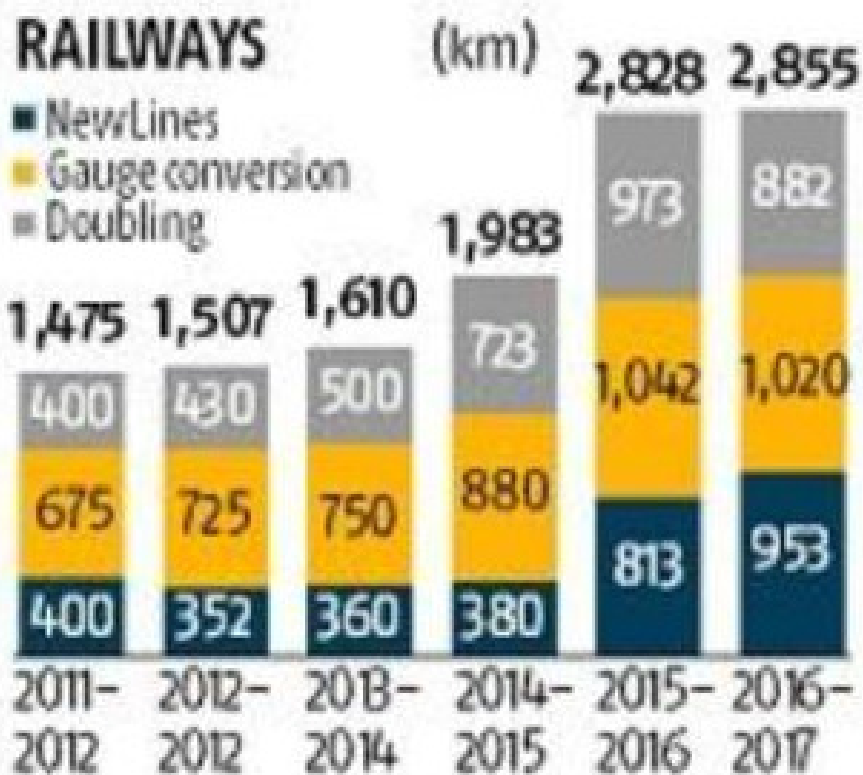
## FOREIGN EXCHANGE RESERVES (\$ bn)



# Govt. Defence

## ROADS

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
National Highway Construction (in Km)	5,013	5,732	4,260	4,410	6,061	8,231



# Crude Oil Prices – Crucial For Indian Macro

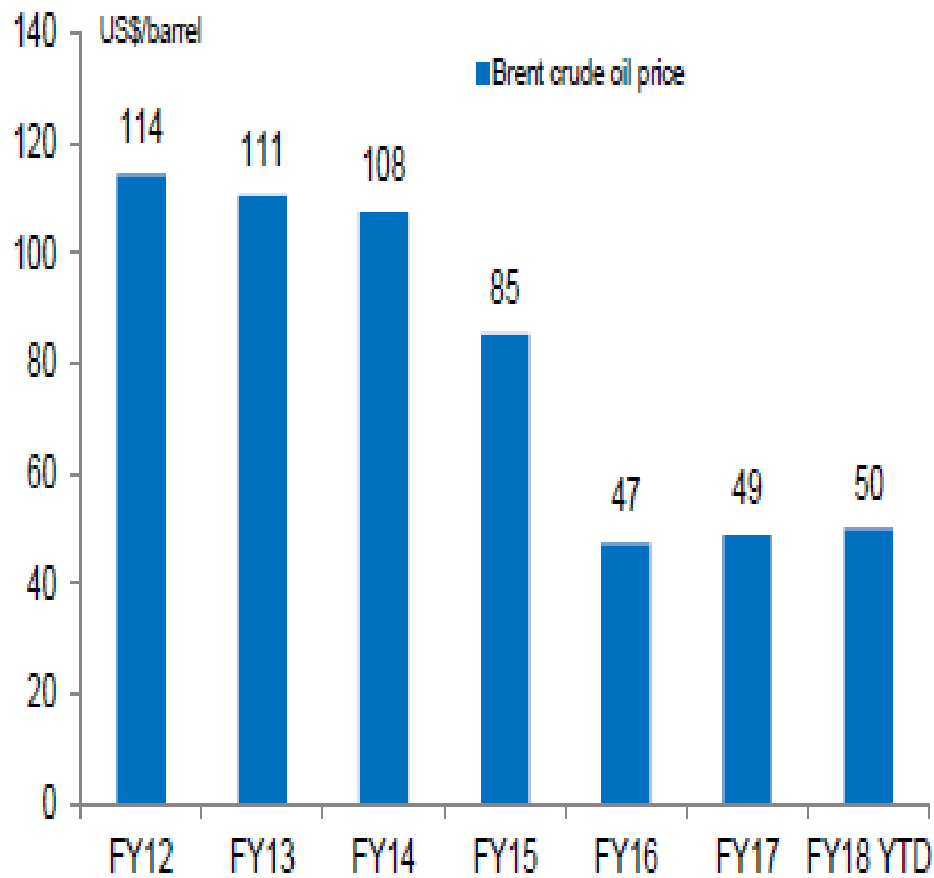


- Fall in crude oil prices in last three years strengthened our macro economy
- Any sharp rise in crude oil prices without strong recovery in our economy will jeopardize macro

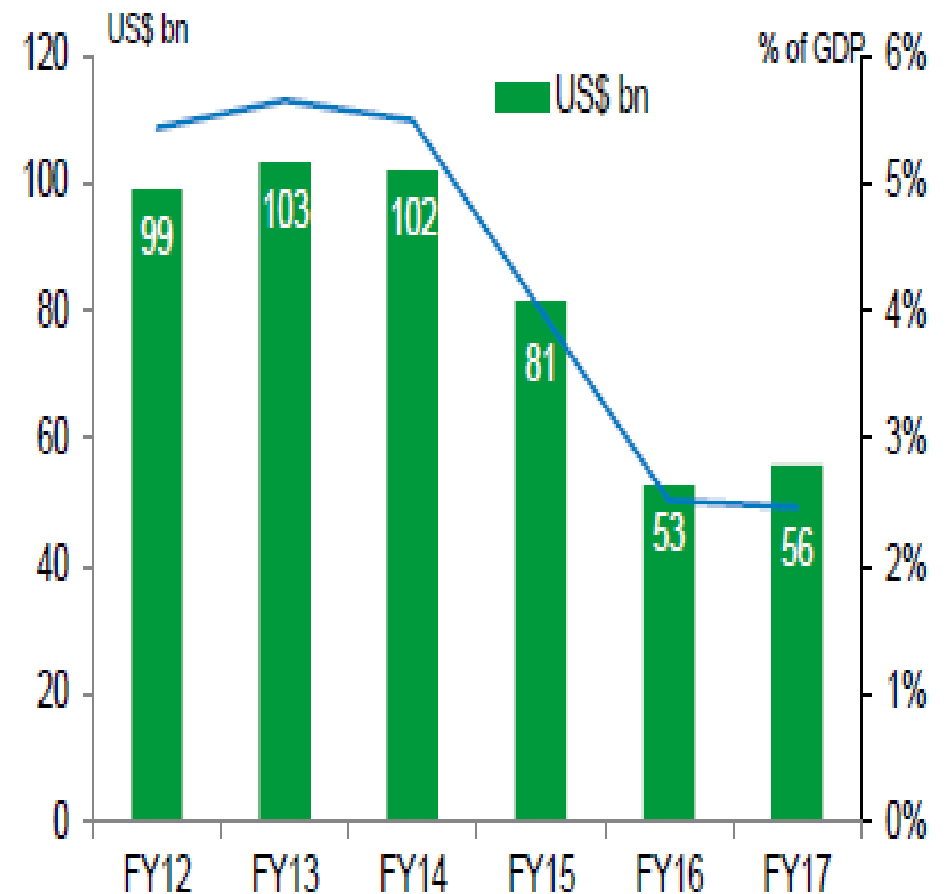
# Crude Oil Math



Global crude oil prices (average)



Net oil imports



# Electric Vehicle – New Era Begins



- Electric Motor will start replacing century old IC engine as power train for vehicles
- Though shifts are at initial stage, in next one decade meaningful disruptive change are going to happen
- Many technology up gradation will happen in interim time

# Impact of Electric Vehicle Technology



- Number of auto parts significantly lower in electric vehicle
- Many auto ancillary products will become redundant
- Air pollution will come down significantly

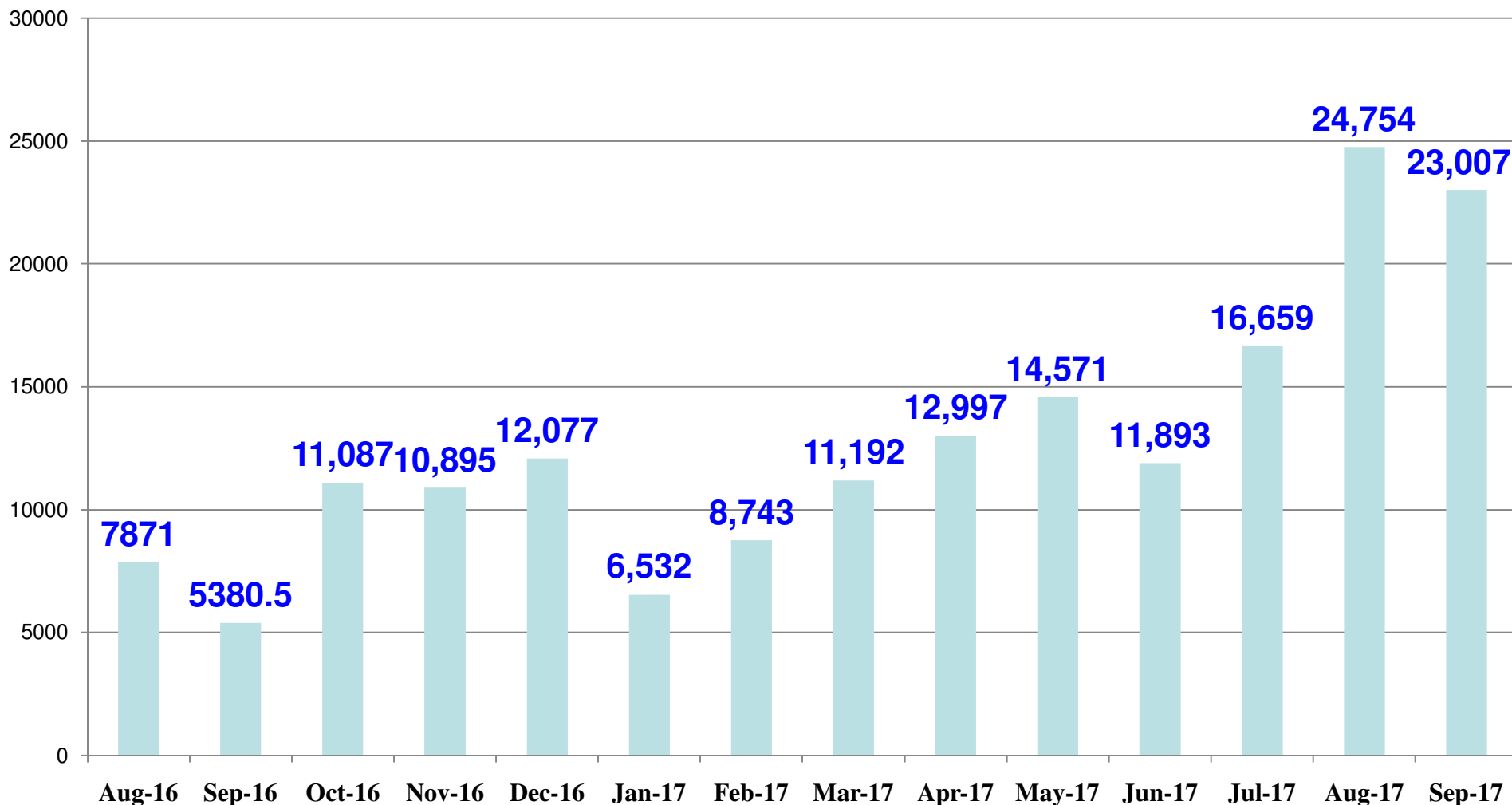
# Chemical Companies on Sprint



Product	Companies	Bull Rationale
Caustic Soda	Guj. Alkalies, Grasim, DCM Shriram	High Product Price
Calcined Coke	Goa Carbon, Rain Industries	Petroleum Coke Prices are up on higher demand
Electrode	HEG, Graphite India	Lower Chinese production
Pthalic Unhydride	Tirumalai Chem, IGPL	High Product price



# Equity Mutual Fund - Strong Inflow Continues

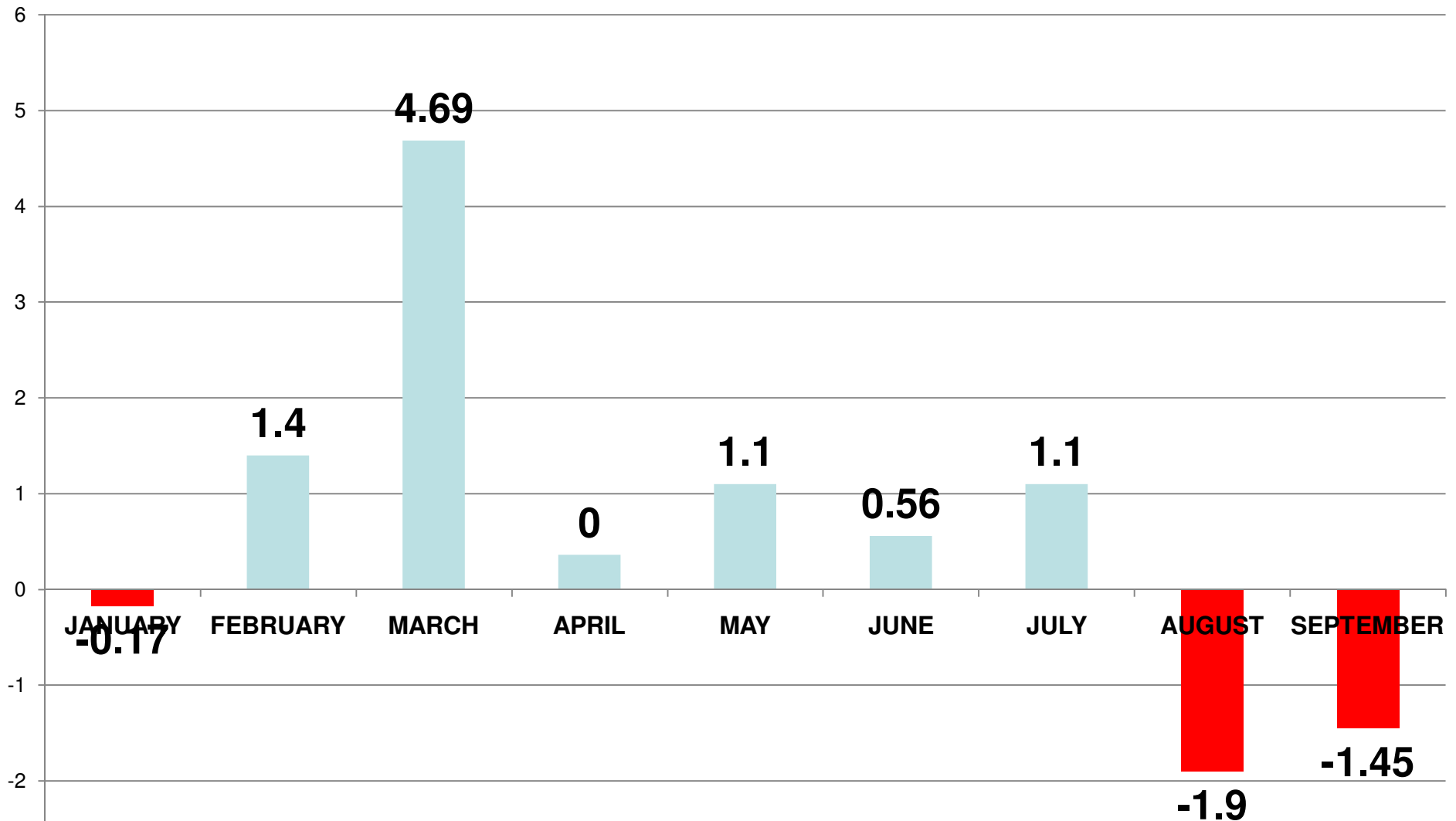


# SEBI Rationalise Mutual Fund Schemes



- Mutual funds will be classified as equity, debt, hybrid, solution oriented and other schemes
- Equities will have 10 sub categories
- Some schemes will be merged with others
- Easier for investors to pick right plan

# FII on Selling Spree



\$ Bn

# US Economy on Strong Footing

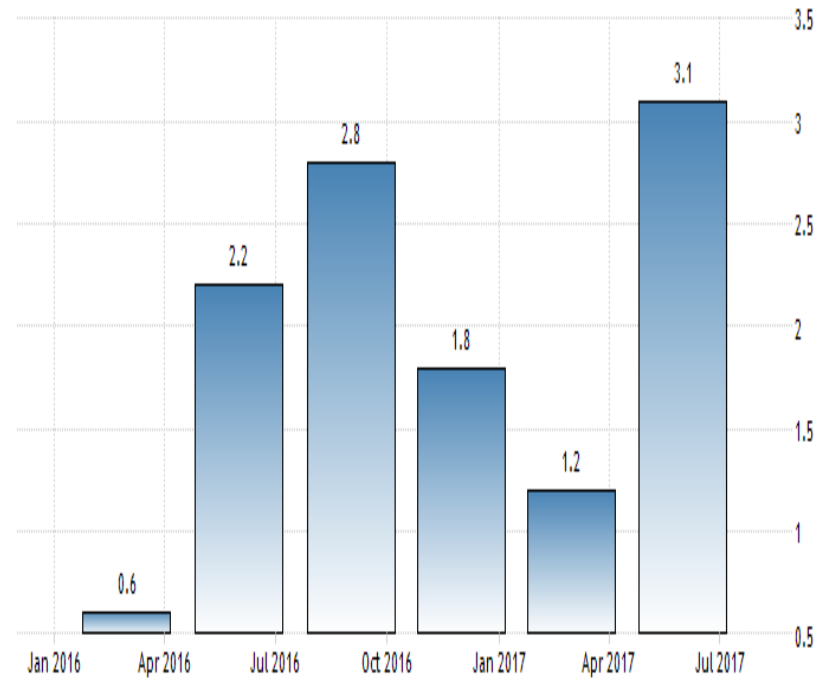


US UNEMPLOYMENT RATE



SOURCE: TRADINGECONOMICS.COM | U.S. BUREAU OF LABOR STATISTICS

US GDP GROWTH RATE



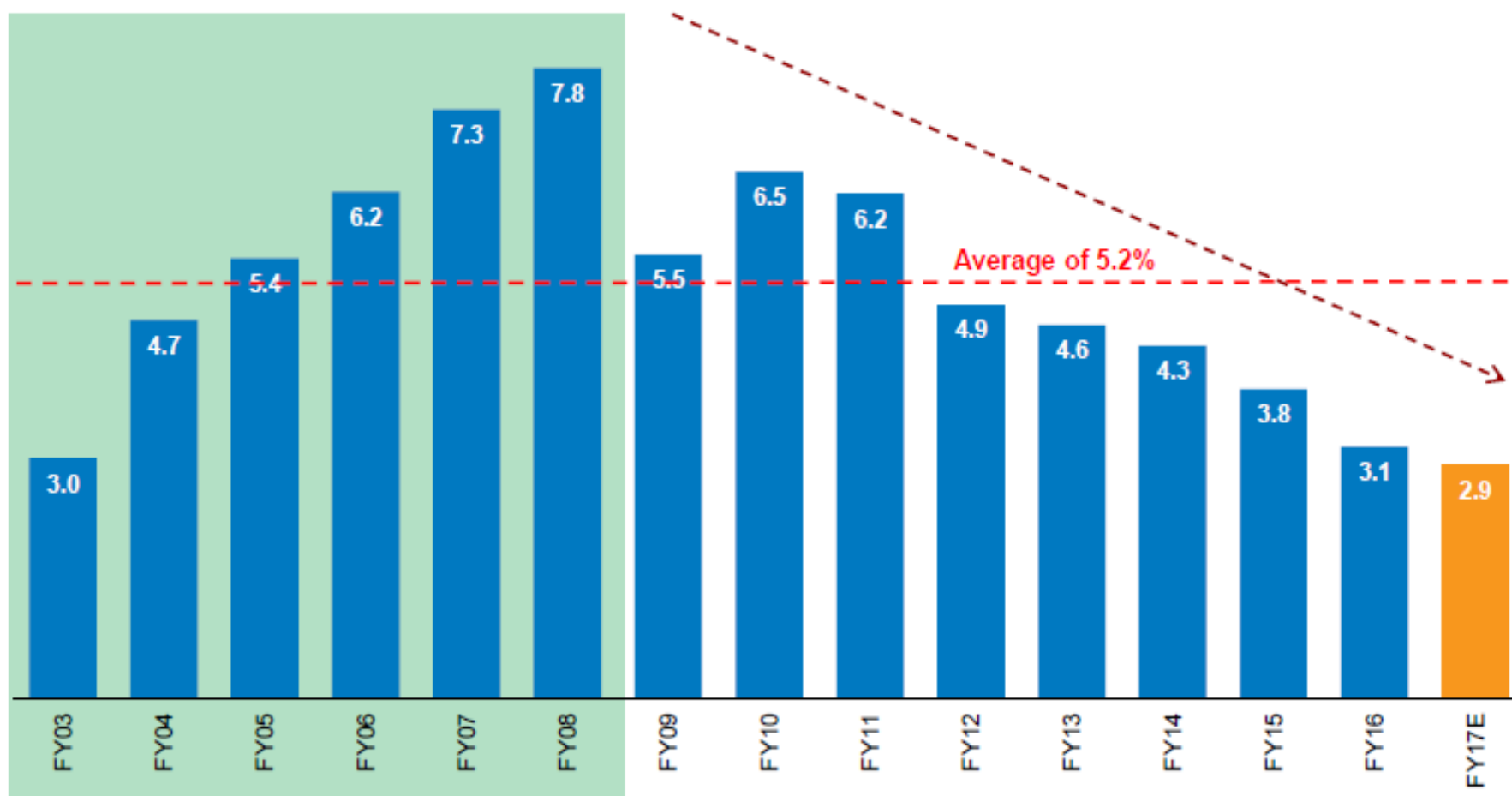
SOURCE: TRADINGECONOMICS.COM | U.S. BUREAU OF ECONOMIC ANALYSIS

# US Fed To Unwind QE



- US Fed starts unwinding its stimulus programme
- Will reduce portfolio by \$10 Bn per month
- Fed announced three QE between Nov 2008 and Oct 2014 to revive US economy from 2008 financial crisis
- Fed bought bonds from open market to inject liquidity

# Indian Corporate Profitability - % of GDP





# Events to Watch

- Q2 results
- Global markets
- Muhurat trading on 19<sup>th</sup> October from 6.15pm to 7.30pm



**Thank You**