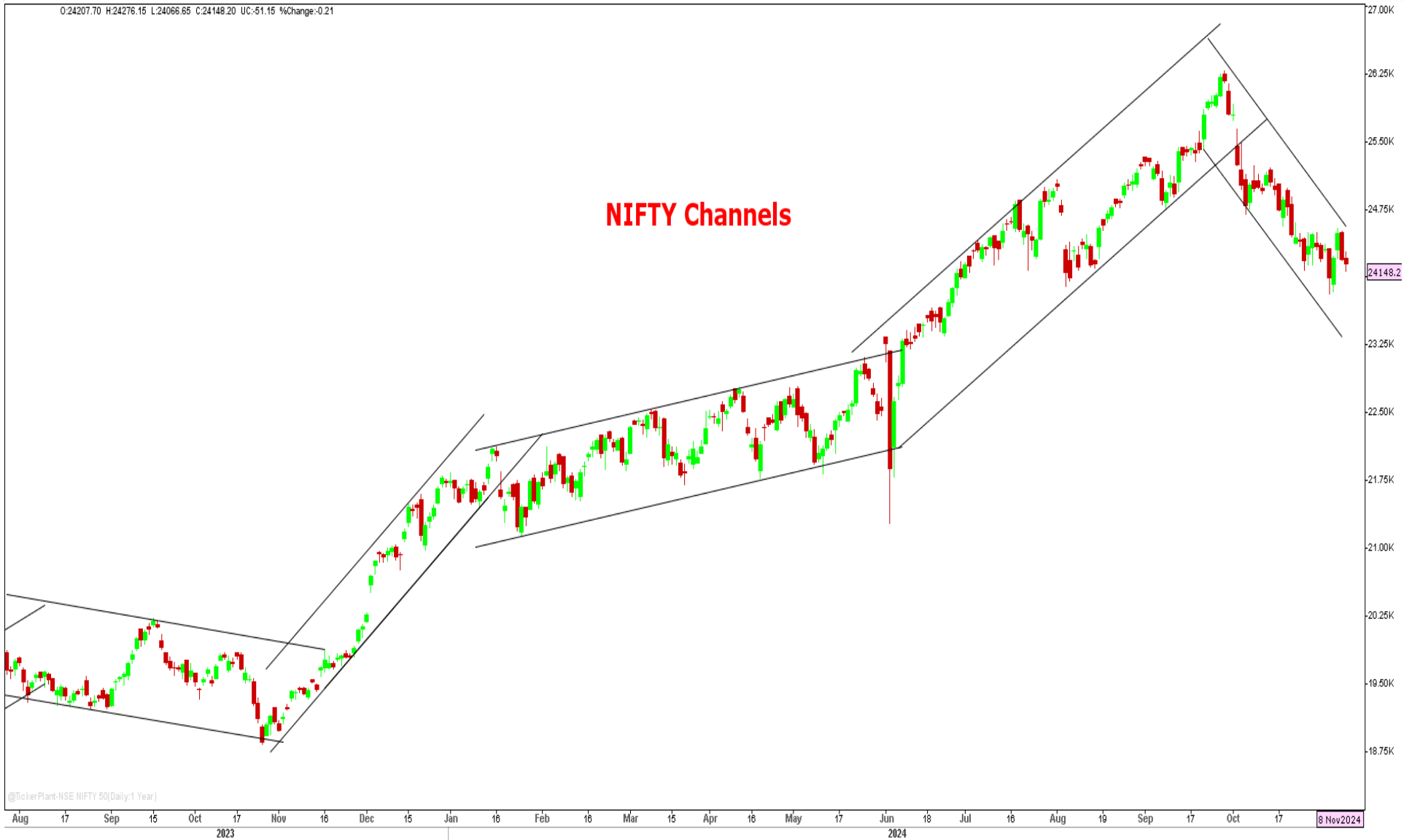


Current Market Scenario
9th Nov 2024

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O:24207.70 H:24276.15 L:24066.65 C:24148.20 UC:51.15 %Change:-0.21

NIFTY Channels



@TickerPlant-NSE NIFTY 50(Daily:1 Year)

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**NIFTY 2 Year Weekly Chart
Pull back to Channel after Breakout**



©2024 Platix SE NIFTY 50 Weekly (2 Year)

3 Nov 2024

Nifty from 2020 Covid low

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Markets Fall on FPI Selling **CAPSTOCKS**

- Record Selling by FPI in October
- Trump Wins US Presidential Elections
- Stocks and Sectors will react to Trump Commentary
- Lacklustre Q2 results

INDEX WATCH

INDEX	9th Nov	12th Oct	% Change
Nifty	24,148	24,964	- 3.2
Sensex	79,486	81,381	- 2.3
Nifty Midcap	56,352	59,212	- 4.8
BSE Small Cap	54,852	56,600	- 3.0

Indices	Current Levels (8-Nov-24)	Current % Fall from 52-Week Highs	52 Week High
NIFTY 50	24,148.2	-8.10%	26,277.4
NIFTY NEXT 50	69,774.2	-10.45%	77,918.0
NIFTY 100	25,003.0	-8.53%	27,335.7
NIFTY 200	13,602.3	-8.30%	14,833.8
NIFTY 500	22,645.7	-7.84%	24,573.4
NIFTY MIDCAP 50	15,656.9	-8.26%	17,066.8
NIFTY MIDCAP 100	56,352.0	-7.51%	60,926.0
NIFTY MIDCAP 150	20,919.9	-7.09%	22,515.4
NIFTY SMALLCAP 50	8,918.2	-5.59%	9,446.5
NIFTY SMALLCAP 100	18,445.6	-6.08%	19,640.6
NIFTY SMALLCAP 250	17,634.3	-5.64%	18,688.3
NIFTY MICROCAP 250	24,799.5	-4.86%	26,066.5
NIFTY BANK	51,561.2	-5.34%	54,467.4
NIFTY AUTO	23,805.2	-14.05%	27,696.1
NIFTY FINANCIAL SERVICES	23,834.6	-5.43%	25,202.0
NIFTY FMCG	58,359.4	-12.16%	66,438.7
NIFTY IT	42,050.2	-3.66%	43,645.9
NIFTY MEDIA	1,960.7	-21.84%	2,508.6
NIFTY METAL	9,308.9	-9.82%	10,322.1
NIFTY PHARMA	22,542.3	-5.71%	23,907.9
NIFTY PSU BANK	6,845.2	-15.00%	8,053.3
NIFTY PRIVATE BANK	25,186.8	-7.68%	27,280.6
NIFTY REALTY	967.7	-16.39%	1,157.4
NIFTY HEALTHCARE INDEX	14,476.5	-3.81%	15,049.4
NIFTY CONSUMER DURABLES	39,908.1	-10.17%	44,426.6
NIFTY OIL & GAS	11,228.1	-17.48%	13,607.2
NIFTY COMMODITIES	8,770.6	-11.38%	9,896.4
NIFTY INDIA CONSUMPTION	11,425.2	-12.50%	13,057.6
NIFTY CPSE	6,563.3	-14.34%	7,661.9
NIFTY ENERGY	38,403.7	-14.70%	45,022.2
NIFTY INFRASTRUCTURE	8,709.4	-10.25%	9,704.2
NIFTY MNC	29,272.1	-10.87%	32,841.2
NIFTY PSE	10,153.9	-14.06%	11,814.6

FPI Selling Continues

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- In October sold 1.14 Lakh Crore worth of shares in cash market
- Highest Monthly outflow
- During Covid Fall in March 2020 sold 65,816 Cr.
- Around 1.75% of their overall holdings sold in current sell off

Historical FPI Selling

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Start Date	End Date	Event	FII Outflows (in \$ Bn)	Avg Market Cap (in \$ Bn)	Outflow as % of Avg Market Cap	FII ownership of BSE 500		BSE 500 Index (Peak to Trough)	BSE 500 Index (12 Months from Trough)
						From	To		
Jan-08	Mar-09	Global Financial Crisis	-15.4	~1,000	-1.5%	16.0%	13.2%	-66.0%	127.6%
Jul-11	Oct-11	US Credit Rating Downgrade	-2.7	~1,315	-0.2%	15.3%	15.5%	-13.1%	18.6%
Jun-13	Sep-13	Taper-Tantrum	-3.7	~1,033	-0.4%	19.5%	19.4%	-10.1%	59.7%
Apr-15	Feb-16	Yuan Devaluation	-7.8	~1,500	-0.5%	20.7%	21.4%	-16.4%	32.5%
Oct-16	Jan-17	Fed Hikes / Demonetisation	-5.3	~1,604	-0.3%	21.6%	21.3%	-10.8%	43.0%
Apr-18	Nov-18	NBFC Crisis	-7.9	~2,139	-0.4%	20.6%	20.3%	-7.8%	15.1%
Jun-19	Sep-19	Slowdown	-5.0	~2,007	-0.2%	21.1%	20.8%	-10.0%	10.0%
Feb-20	Apr-20	Onset of Covid-19	-10.6	~1,669	-0.6%	21.2%	19.8%	-37.3%	98.8%
Nov-21	Jul-22	Geo-political worries	-34.9	~3,315	-1.1%	20.5%	18.1%	-16.7%	24.7%
Sep-24	Oct-24	Currently Ongoing	-10.3	~5,500	-0.2%	18.3%	??	-6.9%	??

US Presidential Elections Outcome

- Donald Trump wins US Presidential Elections for second time
- Trump policy on economy and external affairs differs from existing ones

Trump Policies

- Promised “America First” aligned policies
- To levy Tariff’s on imports
- Reduce Corporate Tax
- To restrict Illegal Immigration
- Support strong US dollar
- To reduce interference in other countries Wars

Trump Policies Impact **CAPSTOCKS**

- Most of the US exporting countries particularly from Asia will get affected
- Russia Ukraine war may end, Geopolitical tension in middle east will reduce
- India may benefit from China +1 policy, IT companies may benefit from cut in corporate tax but Immigration issues may resurface

TRUMP 2.0

Nomura's assessment of how countries/regions would fare under Trump's domestic and foreign policies

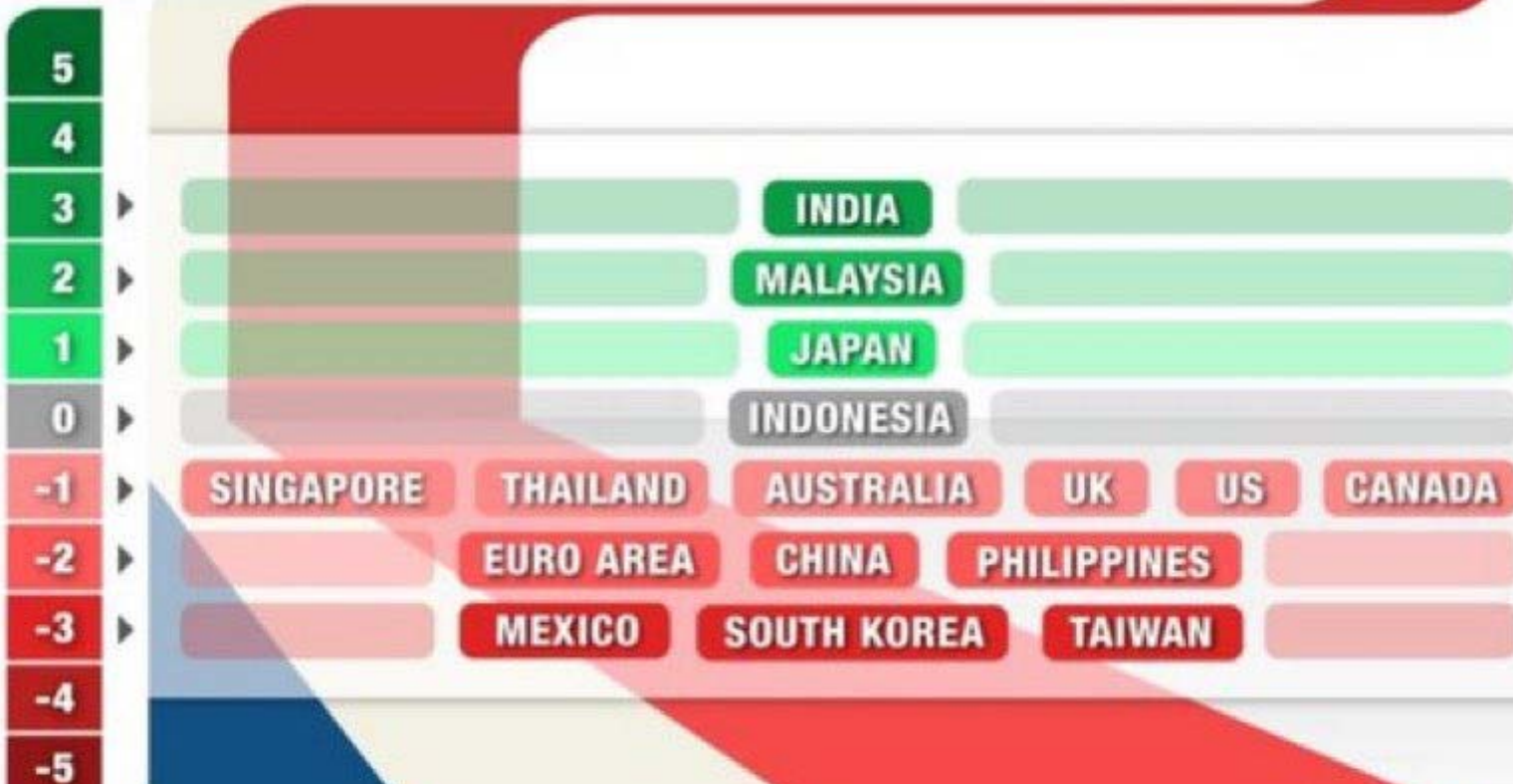


On a scale of

5 (most positive)

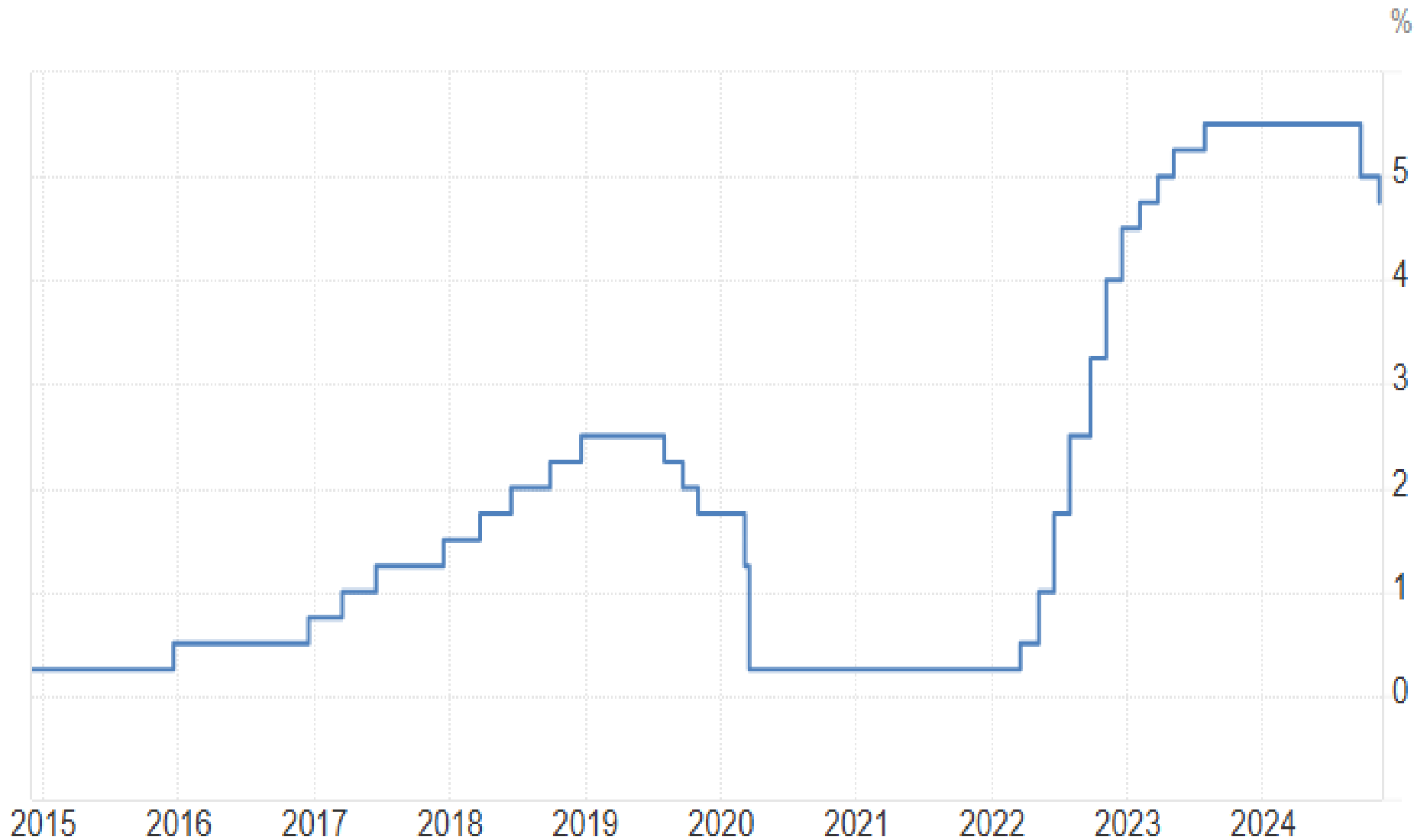


-5 (most negative)



NOMURA

US Fed Cut Rates Further **CAPSTOCKS**



RBI Action

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- RBI next MPC meeting on Dec 4 – 6
- RBI prefer cutting CRR and SLR
- Cutting rates will weaken rupee amid strong dollar

Domestic Economy Slowed

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- Domestic economy slowed in First Half of FY25
- Lower Govt. spending and Surplus monsoon led to slowdown
- Rise in NPA's in consumer loans, microfinance loan indicate stress at ground level
- Large companies results and commentary indicate slower economic activity

GST Collections Below Target Level

- October Data indicates collections growth of 8.9% while September was 6.5%
- Govt. budgeted 11% growth in GST revenues

Govt. Capex Down

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In Lakh Cr

	Apr – Sept (2024)	Apr – Sept (2023)
Tax revenue (Gross)	18.13	16.19
Total receipts	16.37	14.17
Capital Expenditure	4.15	4.90
Total expenditure	21.11	21.19
Fiscal deficit	4.74	7.02

Q2 Results

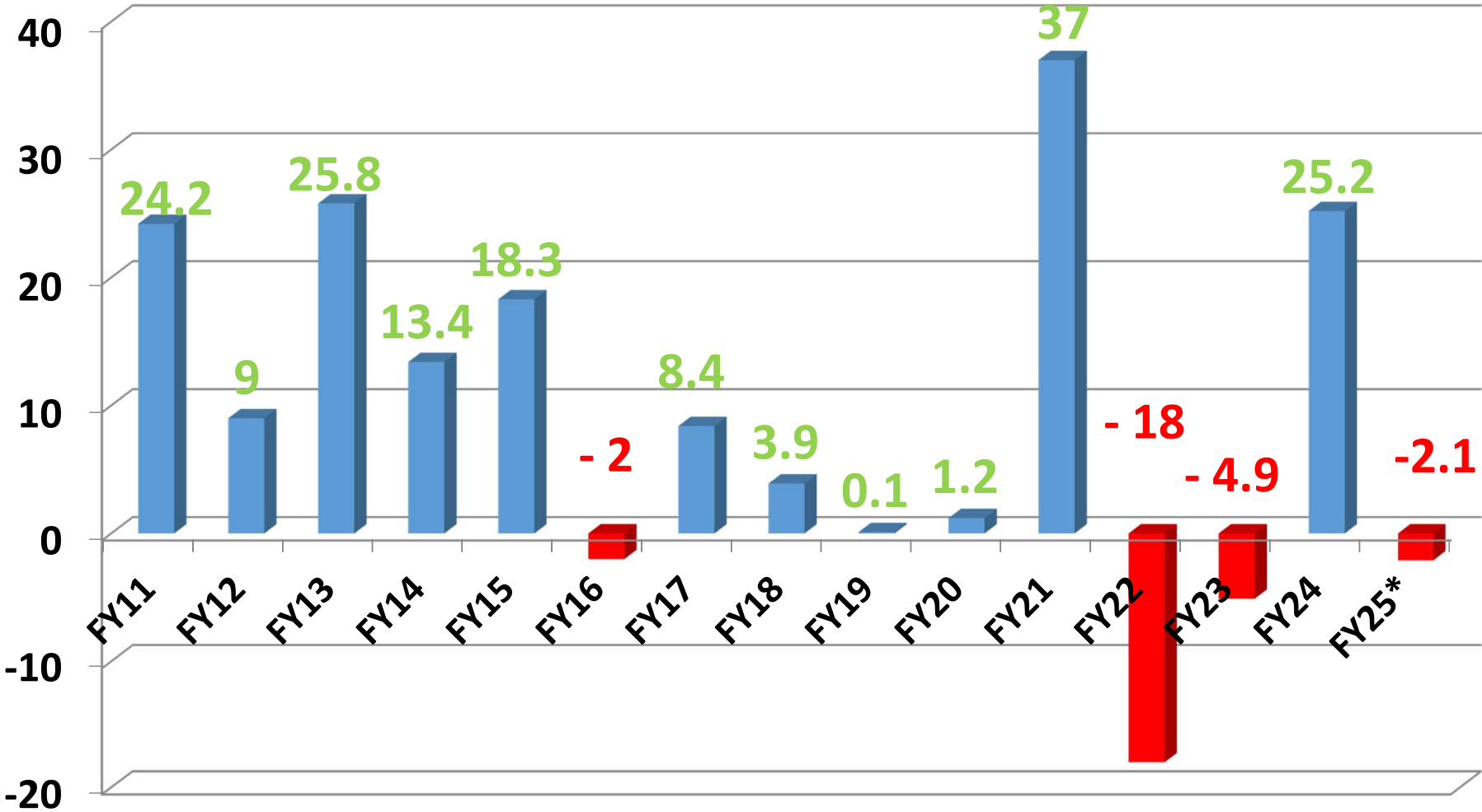
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- Lacklustre Q2 performance
- PSU banks performed well
- Till now, Nifty 50 companies Q2 revenue and profit growth around 5%

FPI Flows

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FPI Flows in US Bn \$



Events To Watch

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- FPI Action
- Trump Commentary

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Thank You