

Current Market Scenario

9th May 2026

Capstocks & Securities (India) Pvt. Ltd
Research Entity SEBI Reg No: INH200003109.

CAPSTOCKS

NIFTY 50 · 1D · INDICES O 24,233.65 H 24,253.80 L 24,126.65 C 24,176.15 -150.50 (-0.62%)

24,176.15 0.00 24,176.15
BUY SELL

EMA 24,067.90



NIFTY CURRENT CHANNEL



1d 5d 1m 3m 6m 1yr 5yr All

16:06:14 UTC+5:30 % log auto

CAPSTOCKS

NIFTY 50 · 1D · INDICES ⊖ O24,176.15 H24,176.15 L24,176.15 C24,176.15 0.00 (0.00%)

24,176.15 BUY 0.00 24,176.15 SELL

EMA 24,078.21

POWER OF 20 EMA



Sep 16 Oct Nov Dec 16 2026 Feb Mar Apr May Jun

1d 5d 1m 3m 6m 1yr 5yr All

09:56:30 UTC+5:30 % log auto

NIFTY 50 · 1D · INDICES O24,233.65 H24,253.80 L24,126.65 C24,176.15 -150.50 (-0.62%)

24,176.15
BUY 0.00 24,176.15
SELL

EMA 24,067.90



NIFTY RETRACEMENT

1 (26,340.01)

0.786 (25,449.49)

0.618 (24,750.38)

0.5 (24,259.34)

0.382 (23,768.30)

0.236 (23,160.74)

0 (22,178.67)

← NIFTY RESISTANCE @ 24750

27,600.00
27,200.00
26,800.00
26,400.00
26,000.00
25,600.00
25,200.00
24,800.00
24,400.00
24,000.00
23,600.00
23,200.00
22,800.00
22,400.00

24,176.15

Oct 16 Nov 2026 15 Dec 15 Feb 13 Mar 17 Apr 15 May 15 Jun 15 Jul 15

1d 5d 1m 3m 6m 1yr 5yr All

15:57:15 UTC+5:30 % log auto

CAPSTOCKS

NIFTY 50 · 1D · INDICES - O24,233.65 H24,253.80 L24,126.65 C24,176.15 -150.50 (-0.62%)

24,176.15
BUY

0.00

24,176.15
SELL

NIFTY IN A LONG VIEW



1d 5d 1m 3m 6m 1yr 5yr All

15:43:20 UTC+5:30 % log auto

India Continues To Underperform

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- Sector and stock specific action continues
- FPI remain sellers
- Multiple global markets are at All Time High
- Rupee continues to depreciate

INDEX WATCH

INDEX	9th May	11th Apr	% Change
Nifty	24,176	24,050	+ 0.5
Sensex	77,328	77,550	- 0.2
Nifty Midcap	61,910	57,843	+ 7.0
BSE 250 Small	6,949	6,261	+ 10.9

Current Market Perspective **CAPSTOCKS**

- Nifty is in rangebound due to selling by Foreign institutions and lackluster earnings growth
- Real action is in broader market with NSE Midcap indices at all time high
- Multiple themes and stocks doing well
- Fundamental stock pickers, Momentum trader's portfolio are doing well

US Iran War Update

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- US Iran deadlock continues
- Strait of Hormuz remains blocked
- US blockade Iran ships
- Deal may happen in coming days

Indian Markets Underperforms

- Many global markets are at All Time High
- AI Theme dominated markets are doing well
- Foreign Institutions exiting India and moving to outperforming markets

AI Listed Stock Markets **CAPSTOCKS**

TAIEX

TPE: IX0001

41,083.40

+20,560.81 (100.19%) ↑ past year

6 May, 12:02 pm GMT+8 • [Disclaimer](#)

1D | 5D | 1M | 6M | YTD | **1Y** | 5Y | Max



KOSPI

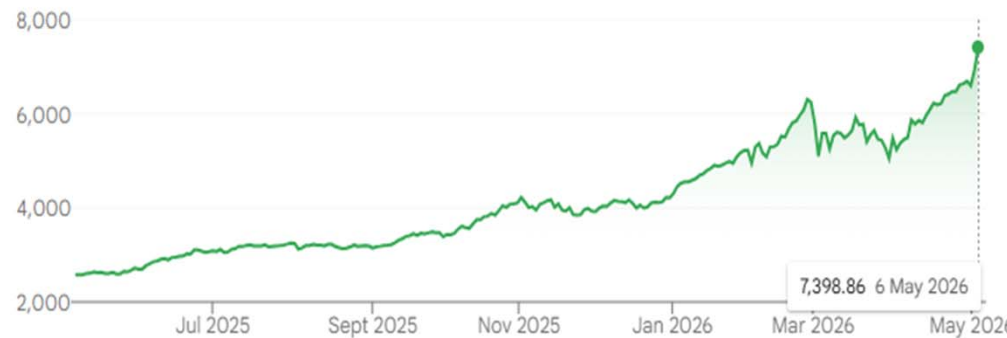
KRX: KOSPI

7,398.86

+4,825.06 (187.47%) ↑ past year

6 May, 12:44 pm GMT+9 • [Disclaimer](#)

1D | 5D | 1M | 6M | YTD | **1Y** | 5Y | Max



Nasdaq Composite

INDEXNASDAQ: .IXIC

25,326.12

+7,636.47 (43.17%) ↑ past year

5 May, 5:15 pm GMT-4 • [Disclaimer](#)

1D | 5D | 1M | 6M | YTD | **1Y** | 5Y | Max



Nifty Weightage

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Top constituents by weightage

Company's Name	Weight(%)
HDFC Bank Ltd.	10.73
Reliance Industries Ltd.	8.78
ICICI Bank Ltd.	8.21
Bharti Airtel Ltd.	5.26
Larsen & Toubro Ltd.	4.28
State Bank of India	4.03
Infosys Ltd.	3.76
Axis Bank Ltd.	3.31
ITC Ltd.	2.76
Kotak Mahindra Bank Ltd.	2.56

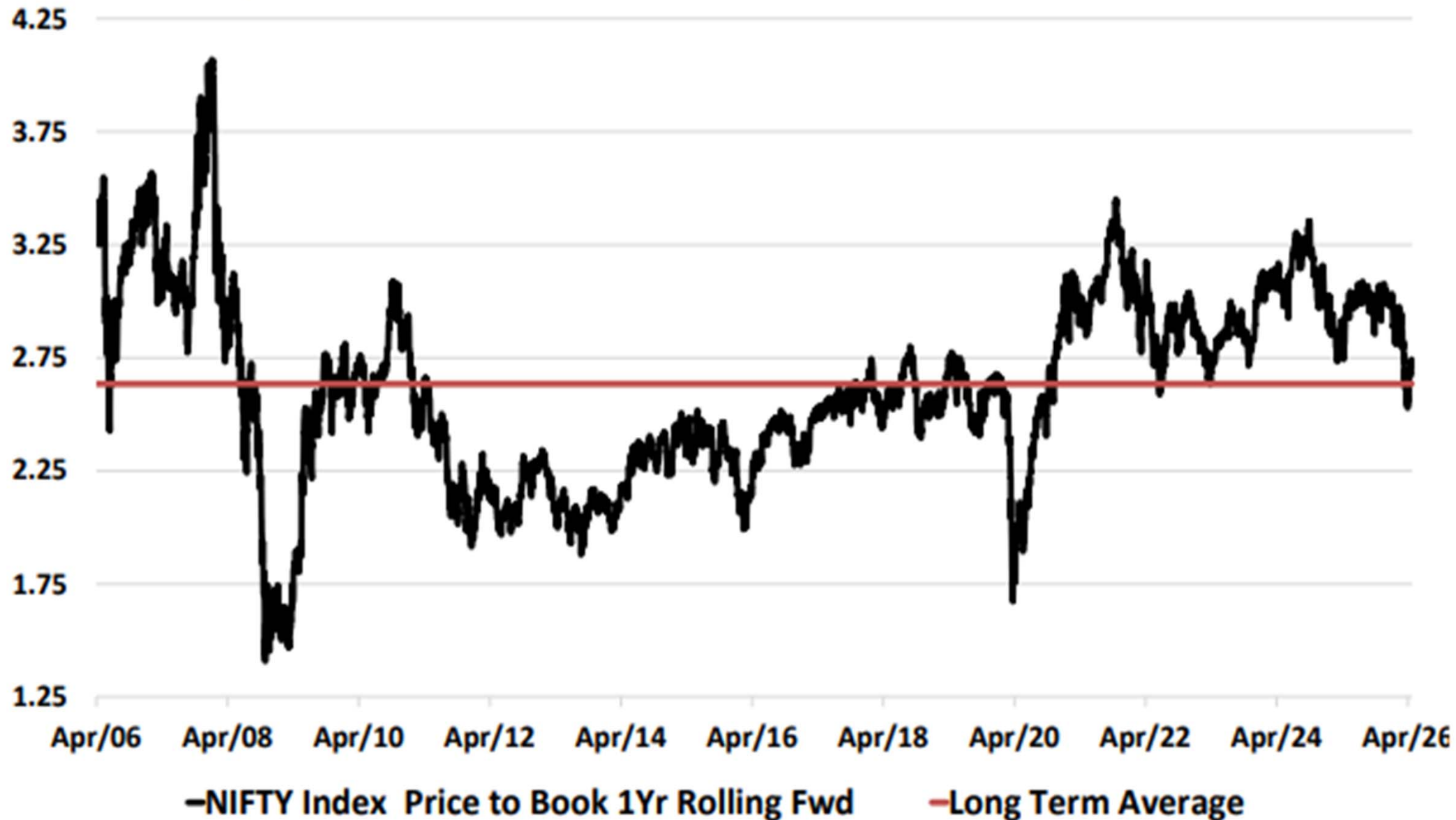
Why India Underperforming

- Foreign Institutions top holdings include private banks and IT Stocks
- Both sectors lacks meaningful growth, making them to trim positions
- Persistent selling by foreign institutions in these counters are reasons of India underperforms

Attractive Valuations

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Nifty Price to Book Multiple Has Fallen Below Long Period Average



Strong Auto Sales Continues

FADA APRIL RETAIL DATA

- Overall retail sales up 12.94%, at 26,11,317 units vs 23,12,221 YoY
- PV sales up 12.21%, 4,07,355 units vs 3,63,028 units
- 2W sales up 13.01%, 19,16,258 units vs 16,95,638 units YoY
- CV sales up 15.02%, 99,339 units vs 86,364 units YoY

Themes in Limelight **CAPSTOCKS**

- Power, power ancillaries
- Stocks related to Data Center
- Defence
- Metals
- Chemicals

Powering Ahead – BSE Power Index

8,258.99

+1,758.16 (27.05%) ↑ past year

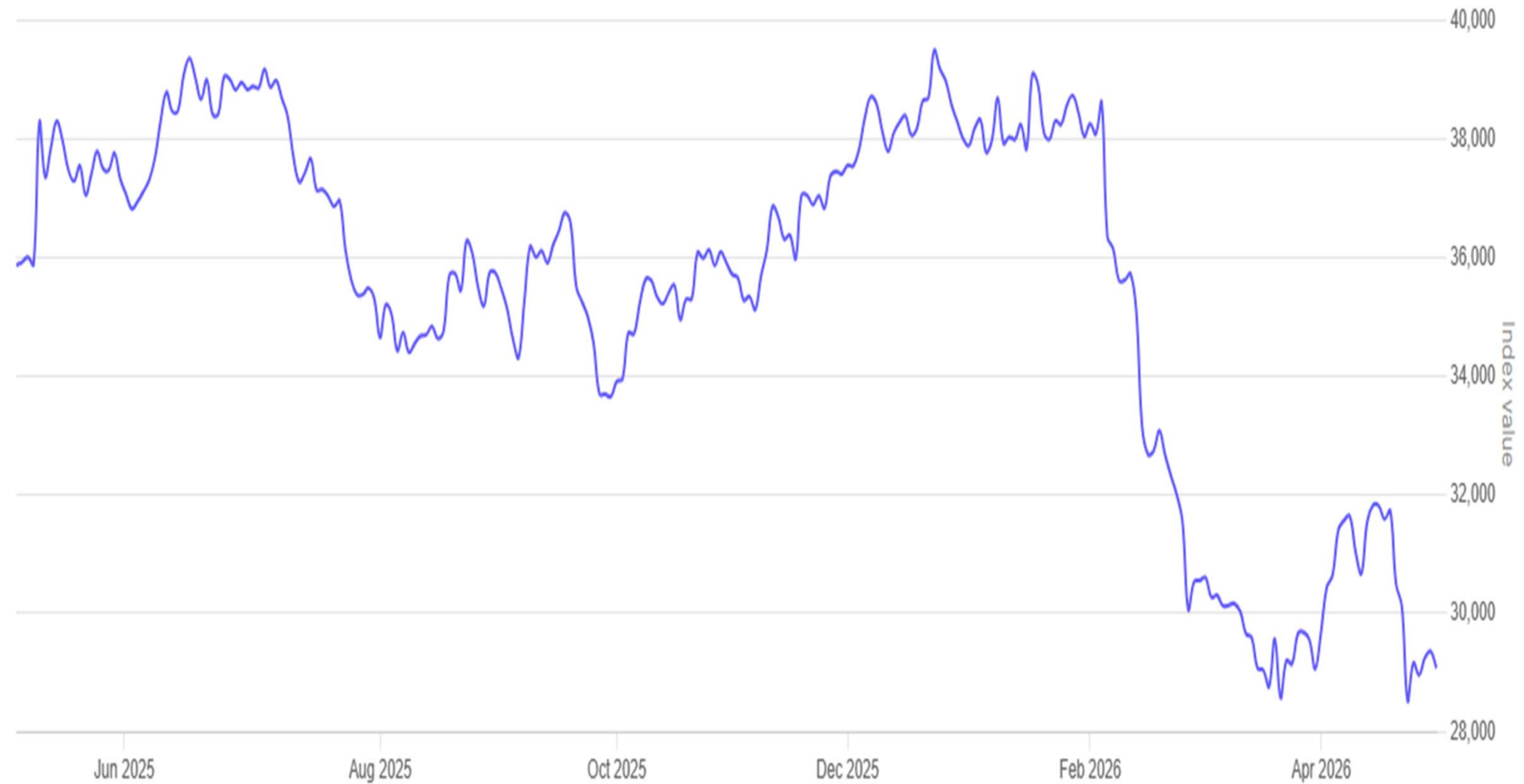
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1D | 5D | 1M | 6M | YTD | 1Y | 5Y | Max



NSE IT Index

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Q4 Results Performance

	% Change (YoY)	
	Mar 2026	Mar 2025
Sales	15.2	7.5
Net Profit	16.4	7.2

Results of 517 Companies

Rupee At New Low

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Brent Crude Oil

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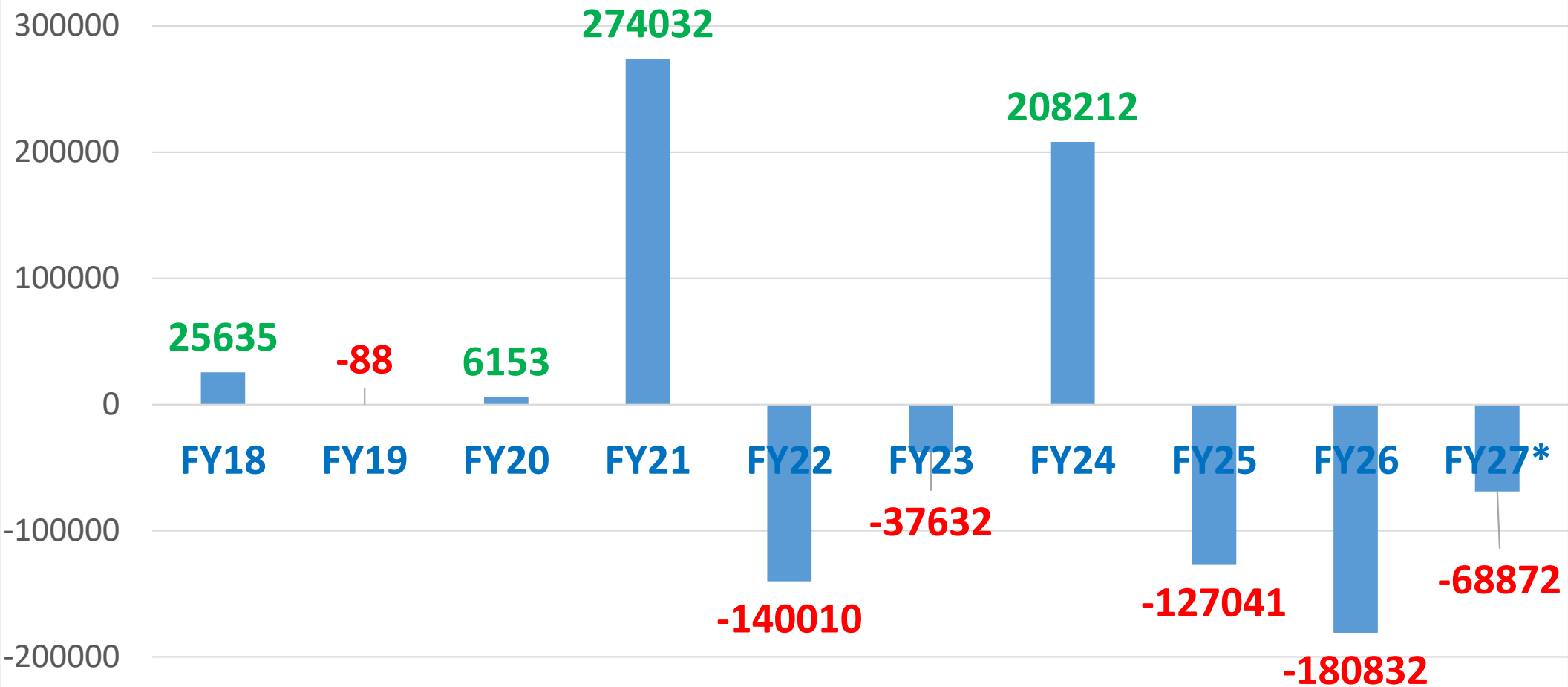
Crude Oil WTI (USD/Bbl) 95.887 0.807 (+0.85%)



FPI Selling Continues

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Cr



* Till May 5th

FPI Cash Market Actions

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Period	Net Flows Cr.
Apr 2026	- 43,706
Mar 2026	- 1,22,540
Feb 2026	- 6640
Jan 2026	- 41,435
Dec 2025	- 34,349
Nov 2025	- 17,500
Oct 2025	- 2,346
Sep 2025	- 35,301
Aug 2025	- 46,902
July 2025	- 47,666
June 2025	+7488
May 2025	+ 11,773
Apr 2025	+ 2735
Mar 2025	+ 2014
Oct 2024 - Feb 2025	- 3,23,763

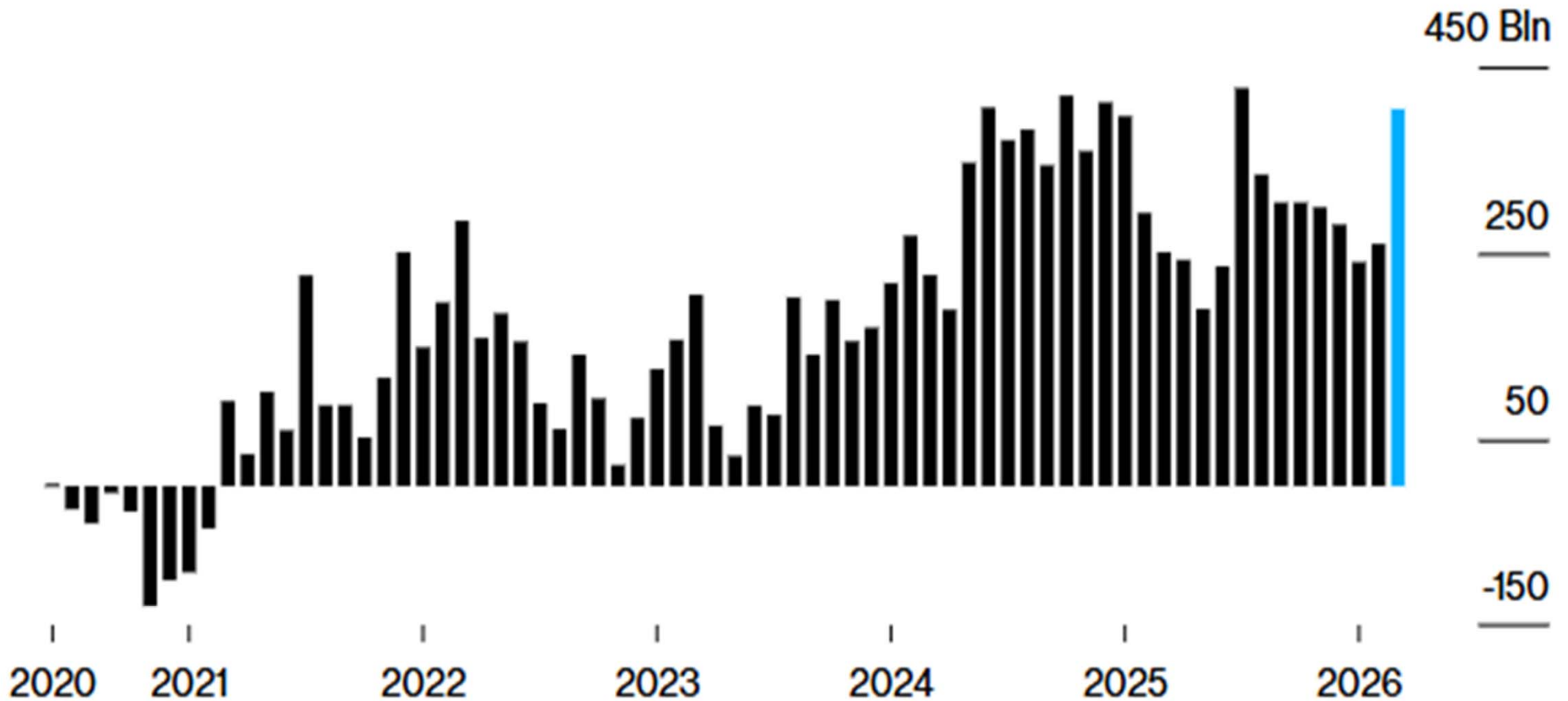
**Overall sold 6,98,138 Cr.
Around \$74 Bn**

Mutual Fund Flows

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Indian Stock Fund Inflows Saw Sharp Surge in March

■ Equity inflow (Rupees)



Source: Bloomberg, AMFI

Opportunities in Broader Market

- Select chemical companies to benefit from price spike
- Currency depreciation to boost Export oriented companies' earnings
- Cash rich companies may announce buyback

Events To Watch

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- FPI Activity
- Geopolitical tension
- Q4 Results and commentary

Thank You