



# Current Market Scenario

# Markets on Sideways

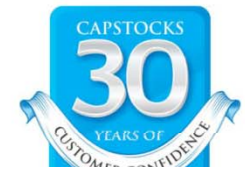


- Covid 2<sup>nd</sup> Wave shakes confidence
- Foreign investors turns sellers
- Mid and Small cap shines
- US markets at All Time High

## INDEX WATCH

INDEX	8, May	9, Apr	% Change
Nifty	14,823	14,834	0.0
Sensex	49,206	49,591	- 0.7
Nifty Midcap	24,545	24,505	+ 0.1
BSE Small Cap	22,218	21,596	+ 2.8

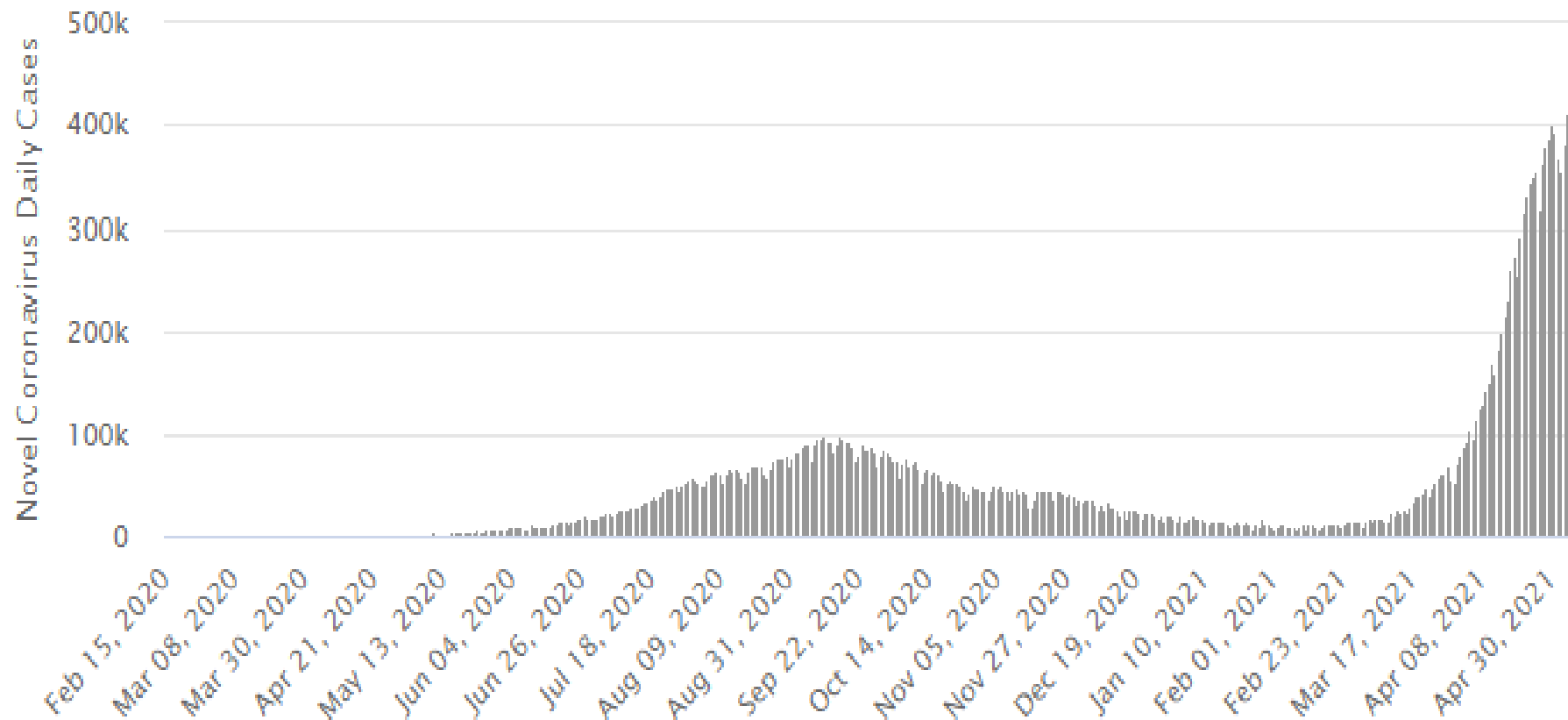
# India on Second Covid Wave



## Daily New Cases

Cases per Day

Data as of 0:00 GMT+0



# India on Second Covid Wave



- Country unprepared for Second Wave
- Alarming increase in pace of new cases
- Deaths has risen proportionately to number of cases
- Will take some time to get normalcy

# Global Covid Cases



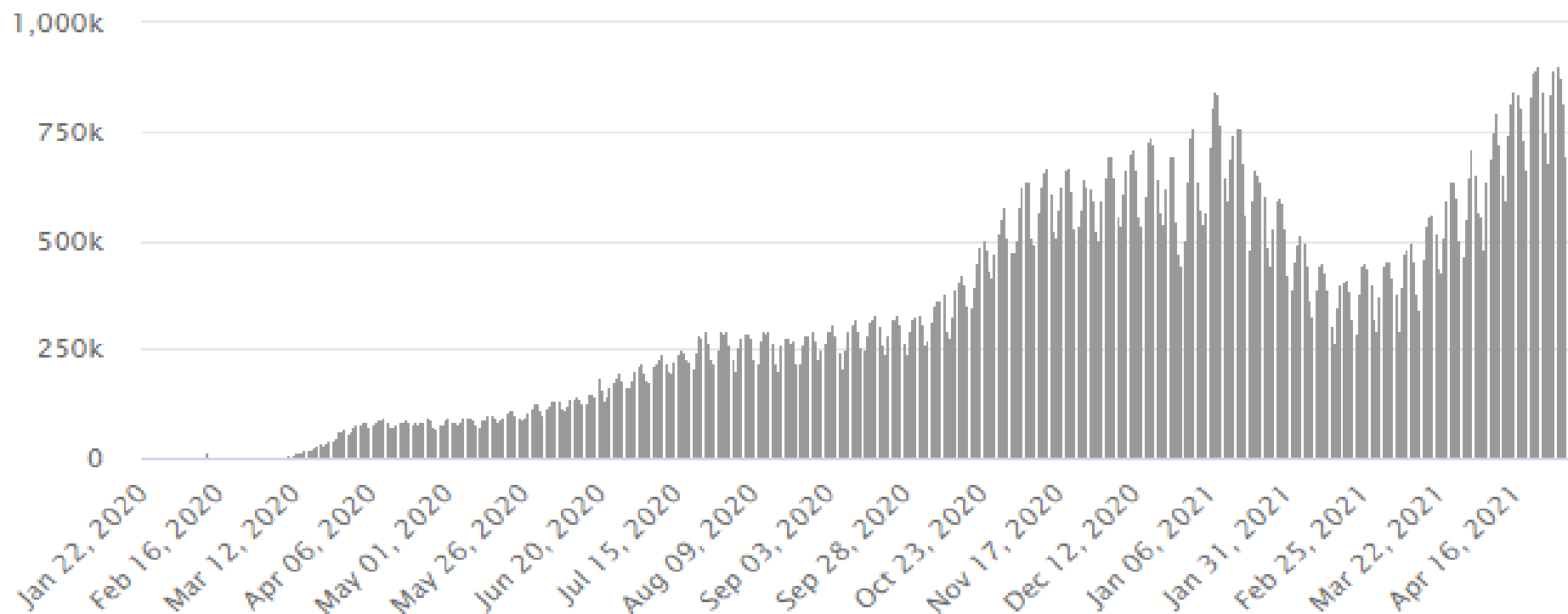
daily

linear

logarithmic

## Daily New Cases

Cases per Day  
Data as of 0:00 GMT+0

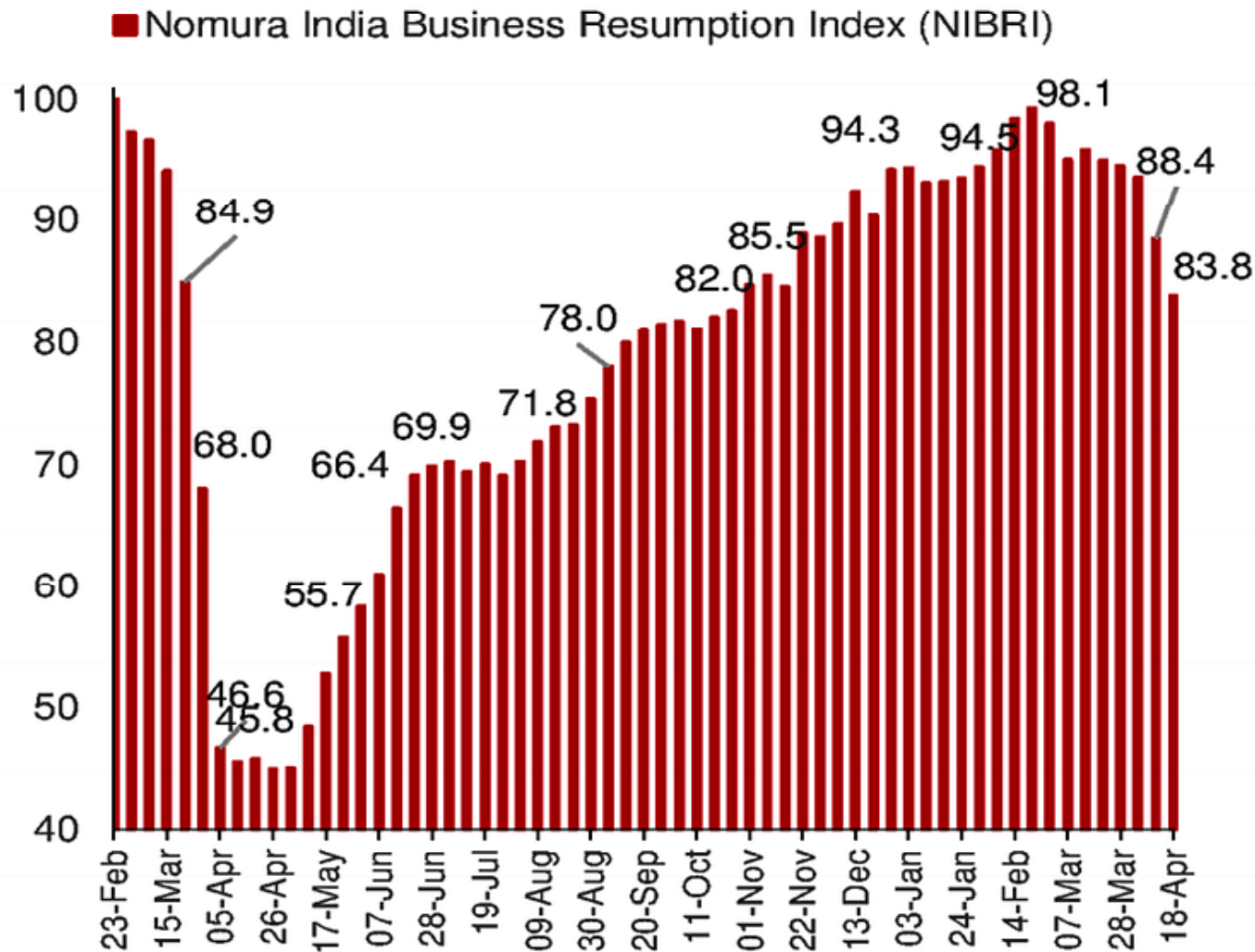


# Economic Recovery To Hit Brakes



- Domestic economic growth recovery to get impacted
- Consumption will be selective
- Stable world economy will give psychological support

# Nomura India Business Resumption Index (NIBRI)



Note: NIBRI comprises of Google mobility indices, driving mobility from Apple, power demand and the labour force participation rate. We consider 23 February 2020 as the base for all the series. The latest readings of NIBRI are provisional estimates.

Source: Google, Apple, CMIE, Bloomberg and Nomura Global Economics.

## Domestic auto sales in April 2021

(in units)

	Apr-21	Mar-21	% change
<b>Passenger vehicles</b>			
Maruti Suzuki India	1,35,879	1,46,203	-7
Hyundai Motor India	49,002	52,600	-7
Tata Motors	25,095	29,654	-15
Mahindra & Mahindra	18,285	16,700	9.5
Toyota Kirloskar	9,622	15,001	-36
Kia India	16,111	19,100	-16
Honda Cars India	9,072	7,103	28
MG Motors	2,565	5,528	-53.5
<b>Two-wheelers</b>			
Hero MotoCorp	3,42,614	5,44,340	-37
Royal Enfield	48,789	60,173	-19
<b>Commercial vehicles</b>			
Ashok Leyland	7,961	15,761	-49
Volvo Eicher	2,145	7,037	-69.5
Tata Motors	16,644	40,609	-59
M&M	16,147	21,577	-21
Maruti Suzuki (Super Carry)	1,272	3,315	-62

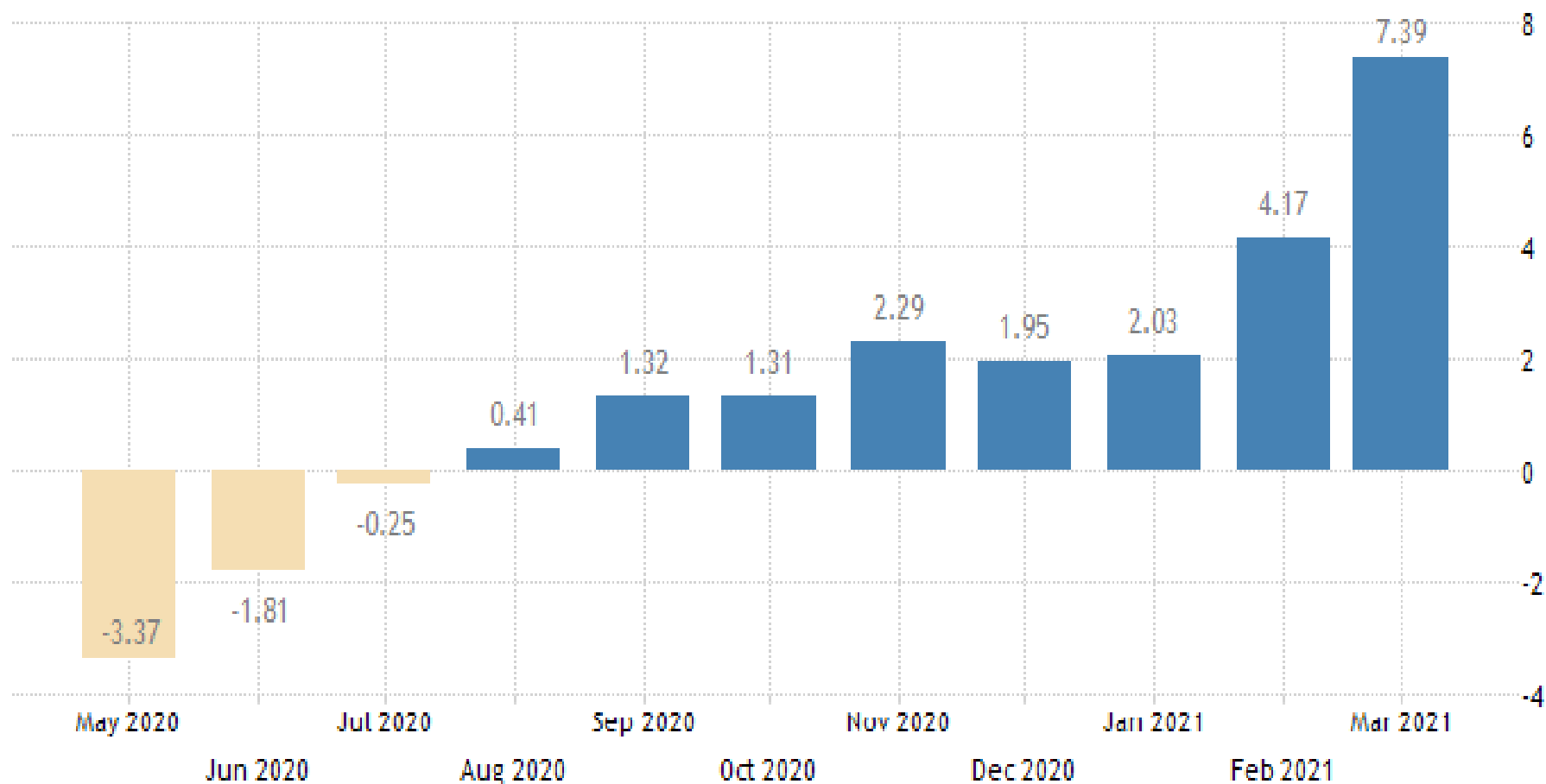


Source: Companies

**CKS**  
INDIA) PVT. LTD.



# WPI Inflation at 8 Year High



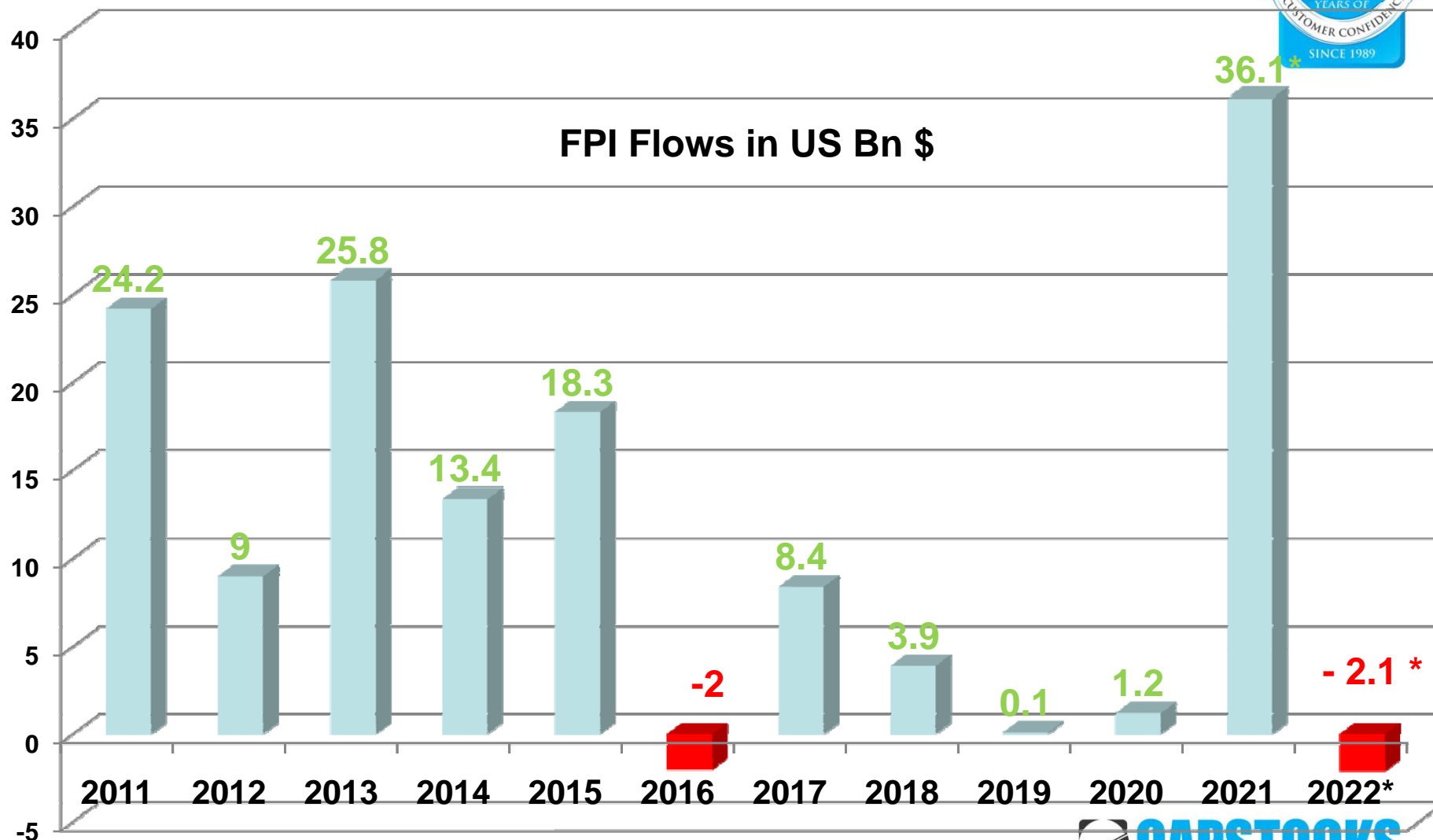
SOURCE: TRADINGECONOMICS.COM | OFFICE OF THE ECONOMIC ADVISOR, INDIA

# Will Inflation Kill Demand ?



- Sharp rise in commodity prices
- User industries may find difficult to pass on commodity price inflation to consumers
- Due to lockdown in many states volume to see contraction

# FII Flows – Financial Year



# Typical Bull Market



- Majority of stocks will see sharply rally
- Stock price will not fall in spite of negative news
- Lot of stories are being created to justify high valuation
- Only exception is missing Retail investors euphoria

# Q4 Results



- Overall Q4 results in line with expectation
- No major positive surprise
- Higher profitability due to cost cutting, inventory gains and higher end product prices
- Healthy cash flows
- Balance sheets getting more stronger

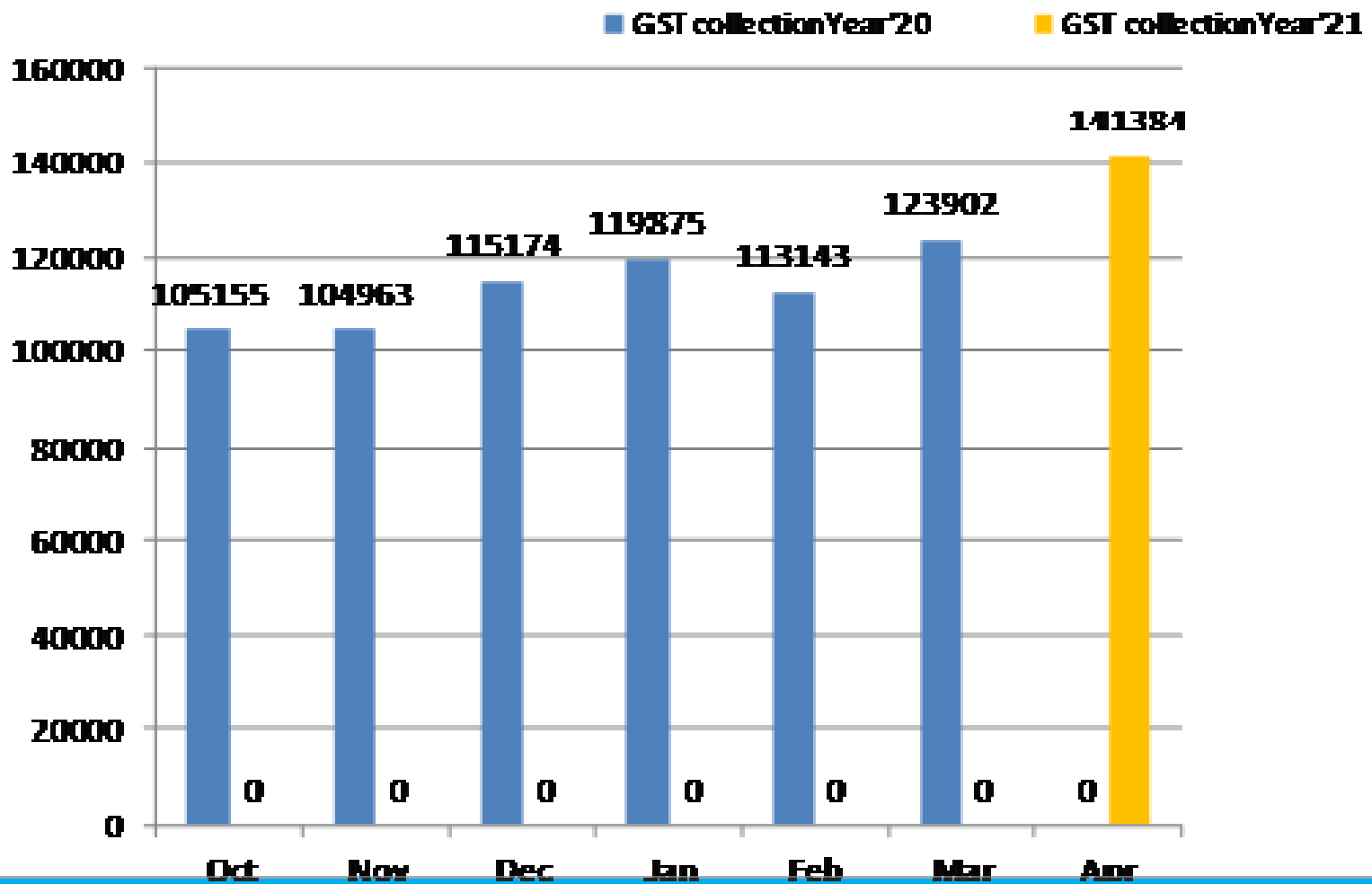
# Q4 Result Performance



	% Change (YoY)	
	Mar 2021	Mar 2020
Sales	17.1	- 1.4
Net Profit	51.0	- 14.9

Results of 230 companies

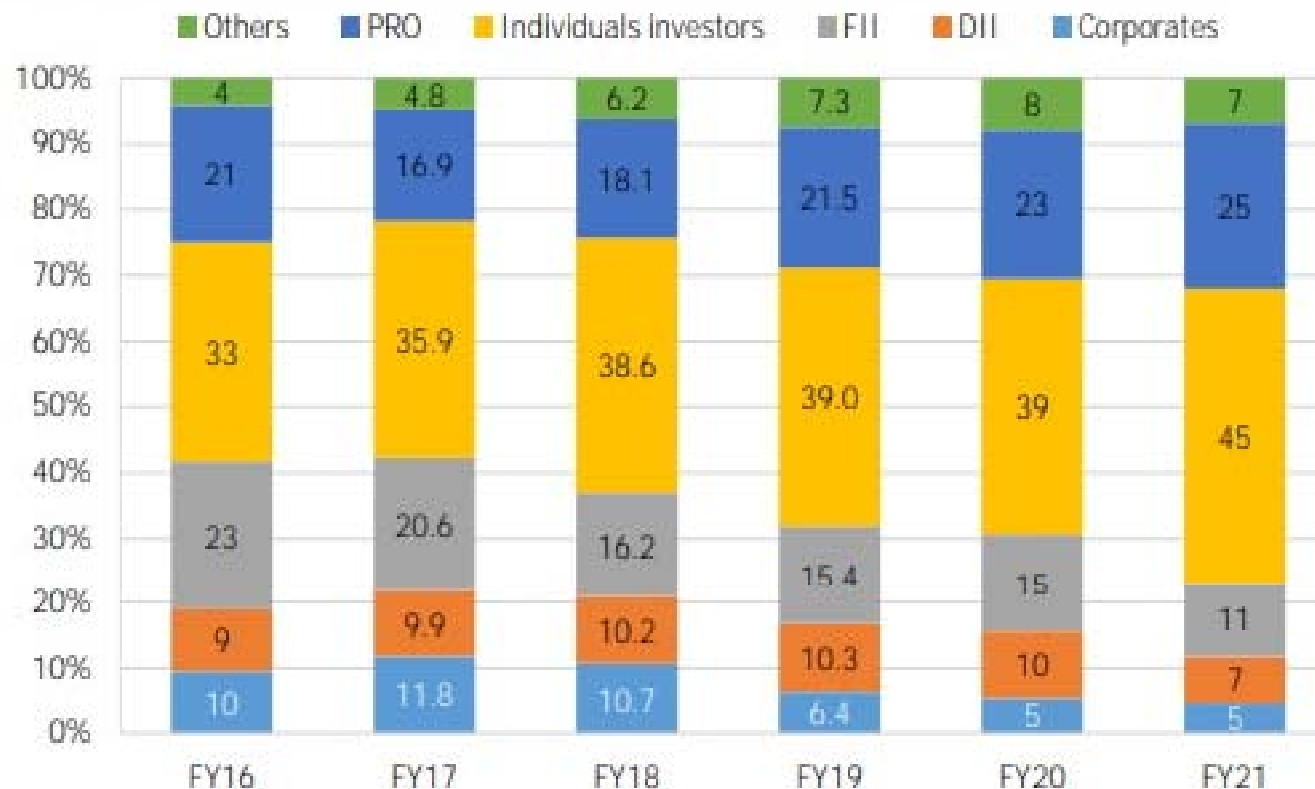
# GST Collections At All Time High



# Individual Investors Volume Up



Figure 231: Share of client participation in Capital Market at NSE (%)



Source: NSE.

Note: DII: Domestic Institutional Investors, FII: Foreign Institutional Investors, Prop traders: Proprietary Traders, Individual Investors: Individual domestic investors, NRIs, sole proprietorship firms and HUFs, Others: Partnership Firms/LLP, Trust / Society, AIF, Depository Receipts, PMS clients, Statutory Bodies, FDI, OCB, FNs, QFIs, VC Funds, NBFC, etc.



# US Heavy Weights – Growth



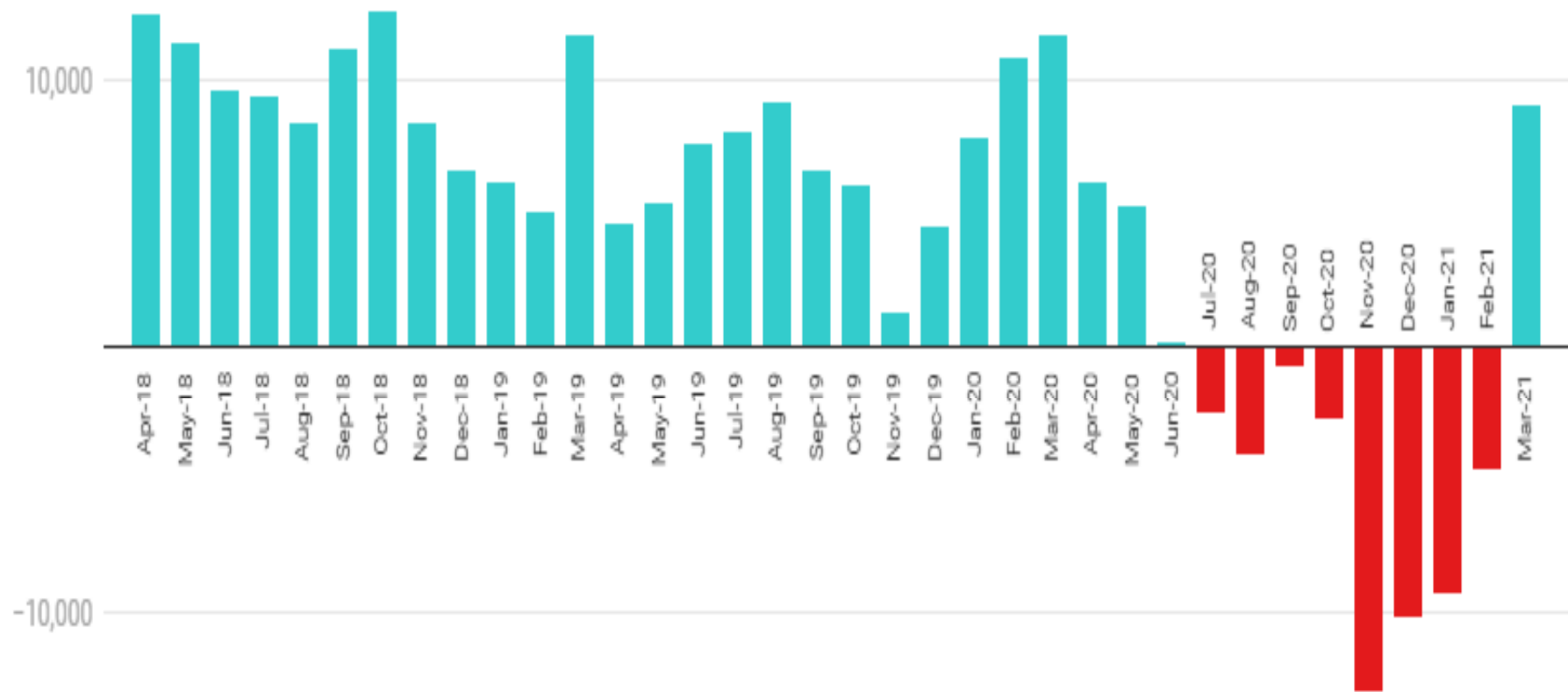
Company	% Quarterly Revenue Growth (YoY)
Tesla	73.6
Apple	53.6
Facebook	47.5
Amazon	43.8
Google	34.4
Netflix	24.1
Microsoft	19.1

# Equity Mutual Fund Flows



## Net Equity Inflows

(Rs crore)

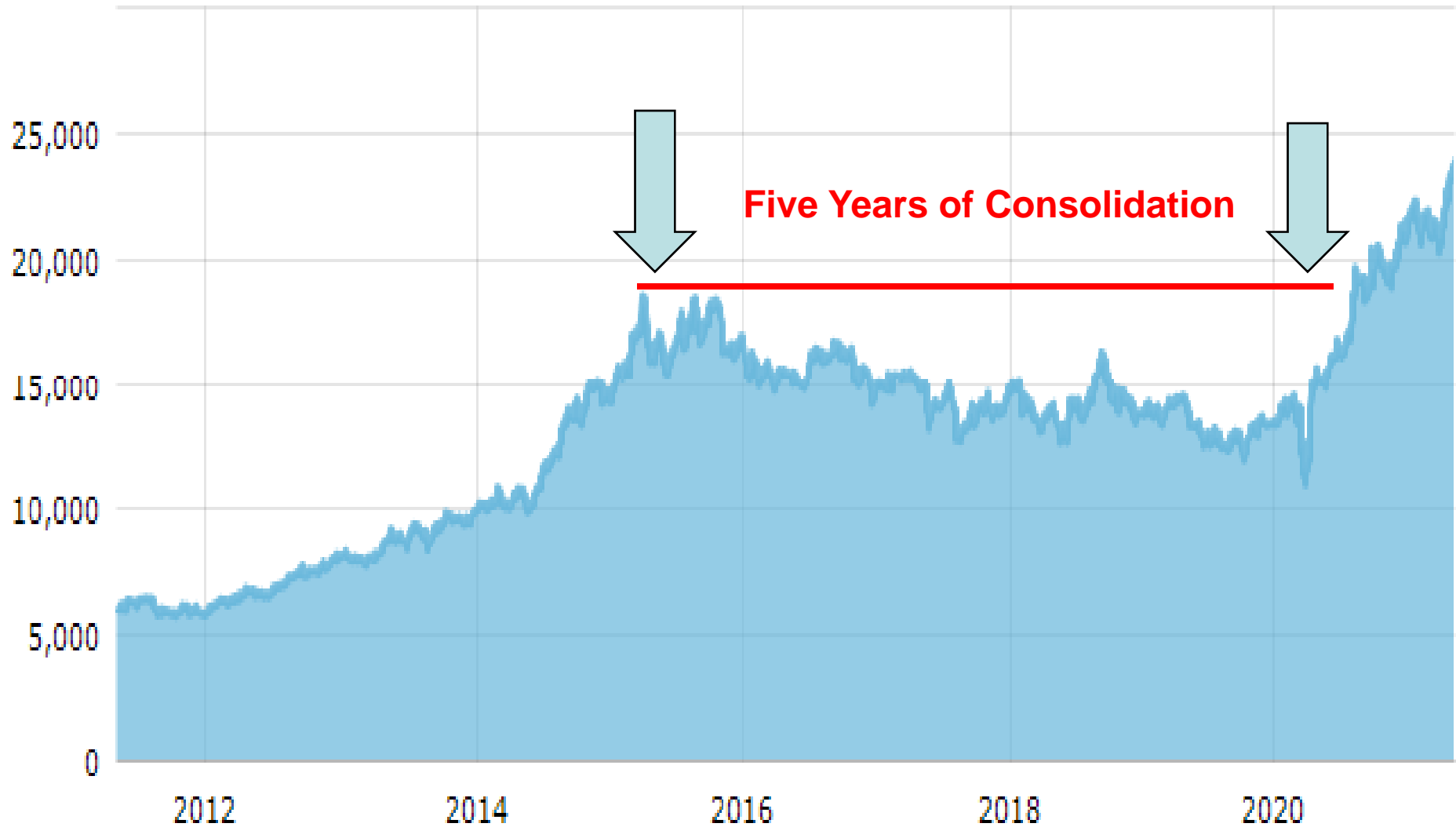


# Sector Outlook - Pharma



- Sector started re rating on Covid first wave hitting last year after 5 years of under performance
- Pharma sector has diversified revenue source with Domestic, US and Rest of World
- Branded, Generics, API, CDMO are multiple segments
- Sector to show consistent growth in coming years
- Build a diversified portfolio

# BSE Pharma Index



# Events To Watch



- FPI Flows
- Global Markets
- Q4 Results
- Covid Cases



**Thank You**