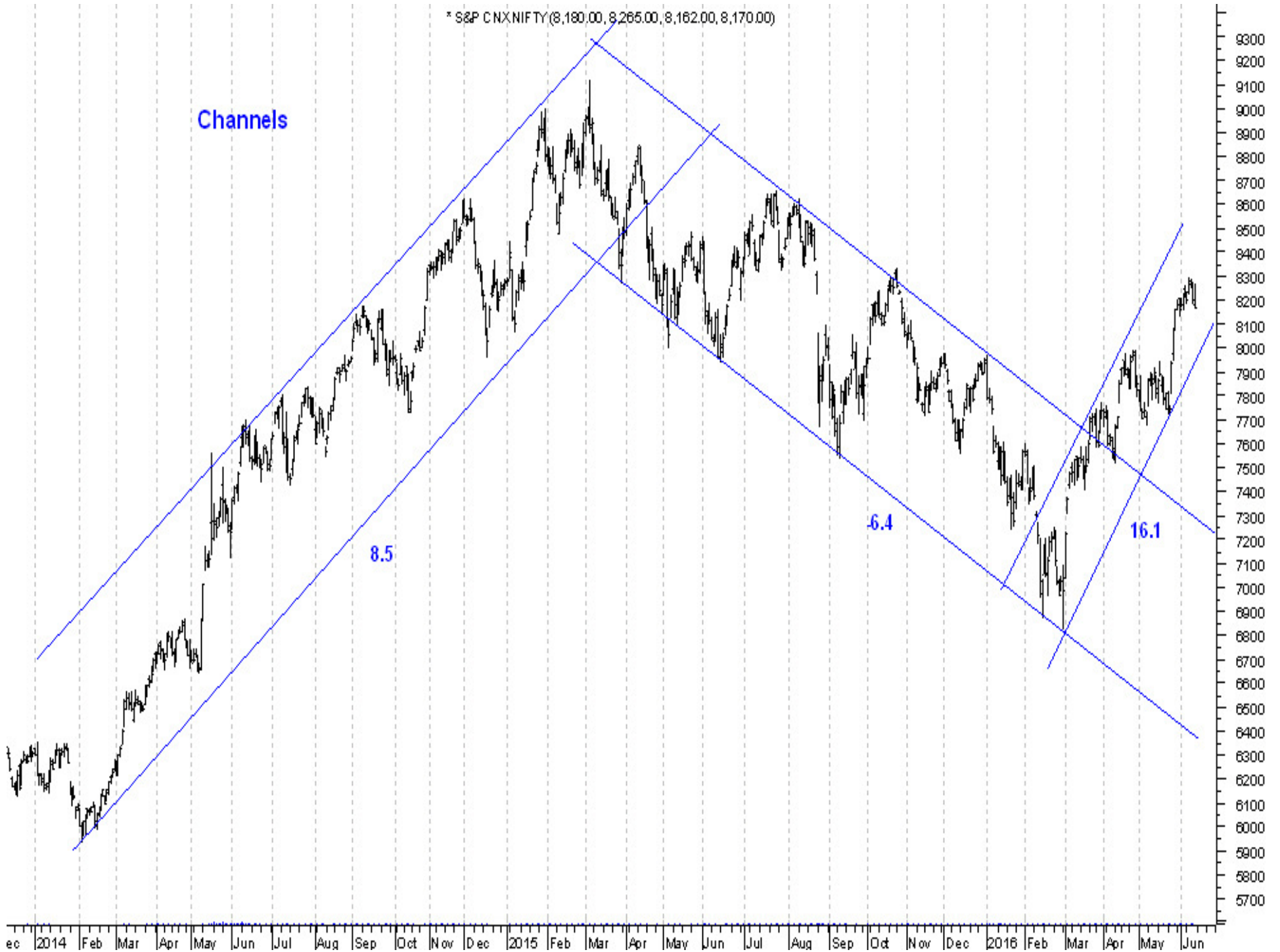




# Current Market Scenario

\* S&P CNXNIFTY(8,180.00, 8,265.00, 8,162.00, 8,170.00)

Channels



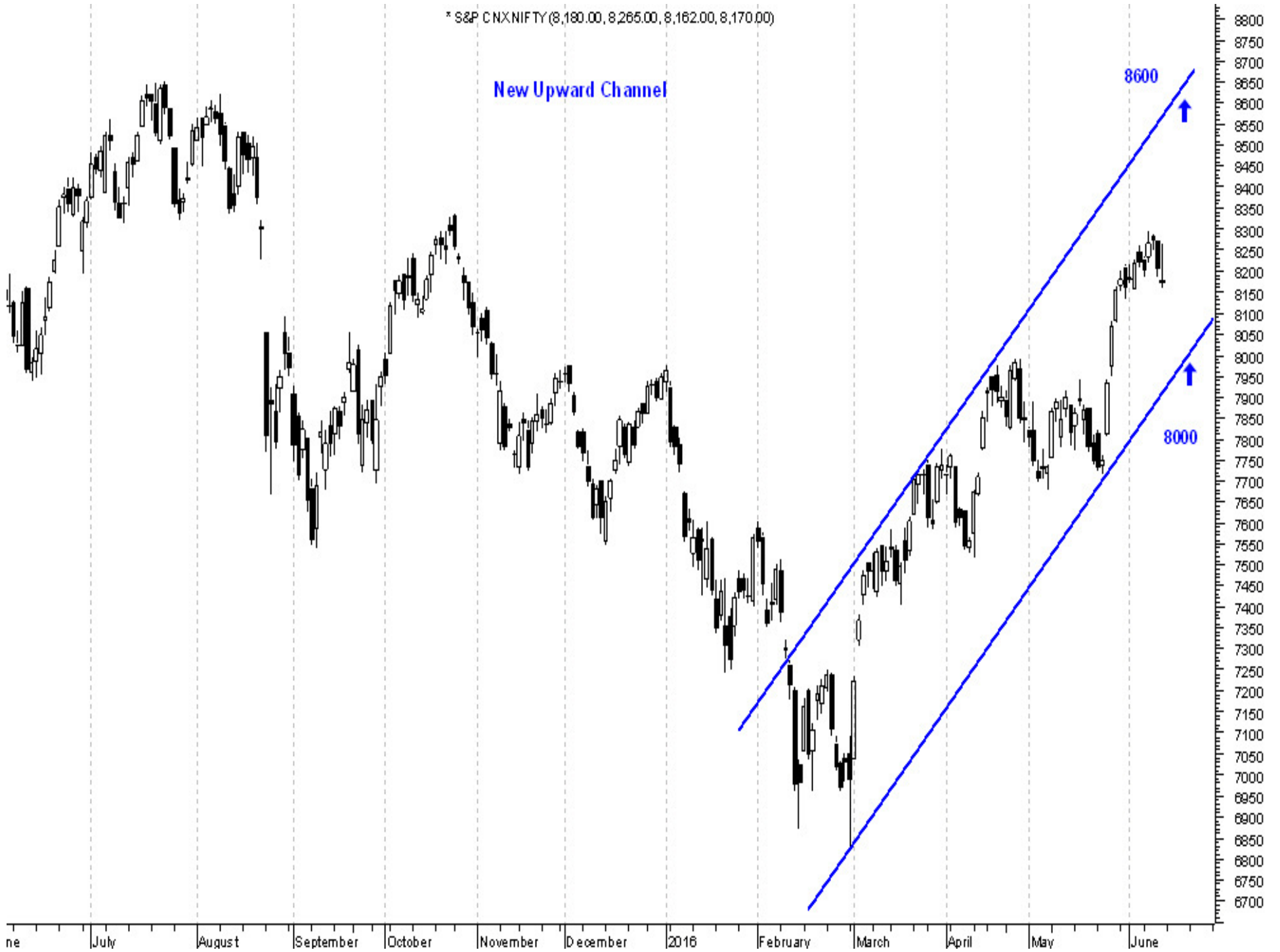
\* S&P CNXNIFTY (8,180.00, 8,265.00, 8,162.00, 8,170.00)

New Upward Channel

8600



8000



\* S&P CNX NIFTY (7,881.00, 7,881.00, 7,784.20, 7,815.00)

**May Meeting**

**Wedge Formation**

8300-8350

7700

7300 levels



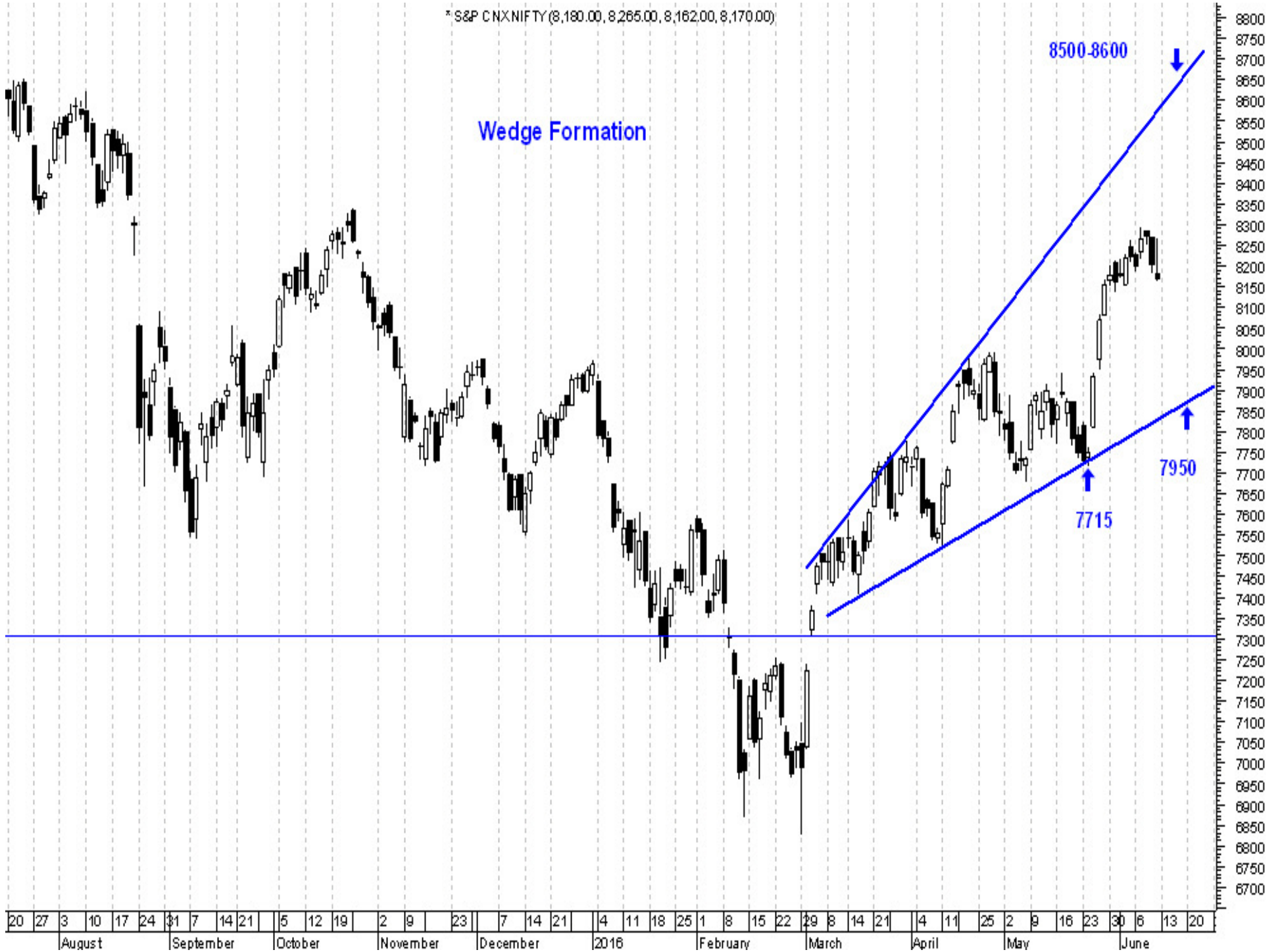
\* S&P CNXNIFTY (8,180.00, 8,265.00, 8,162.00, 8,170.00)

Wedge Formation

8500-8600

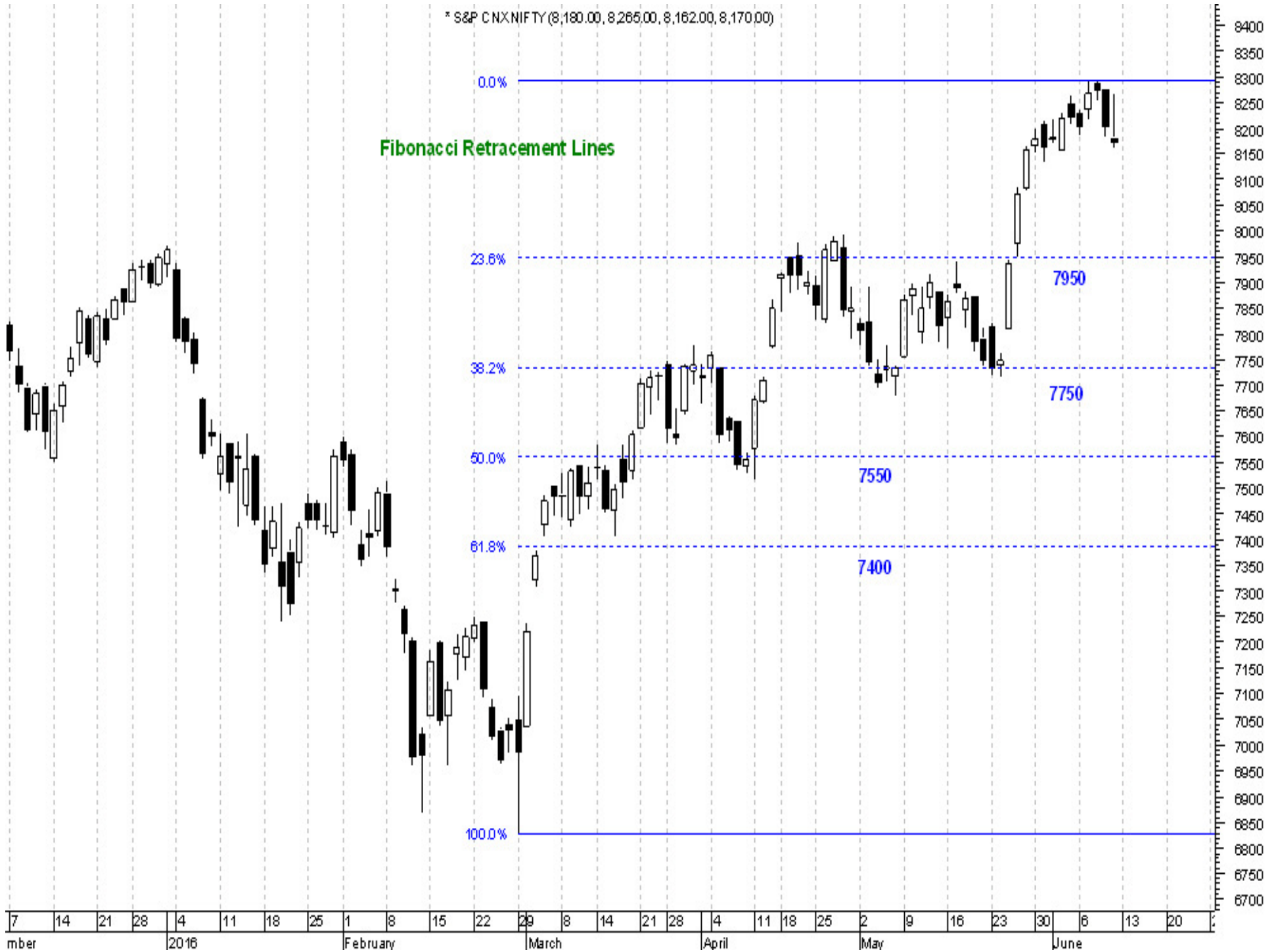
7950

7715



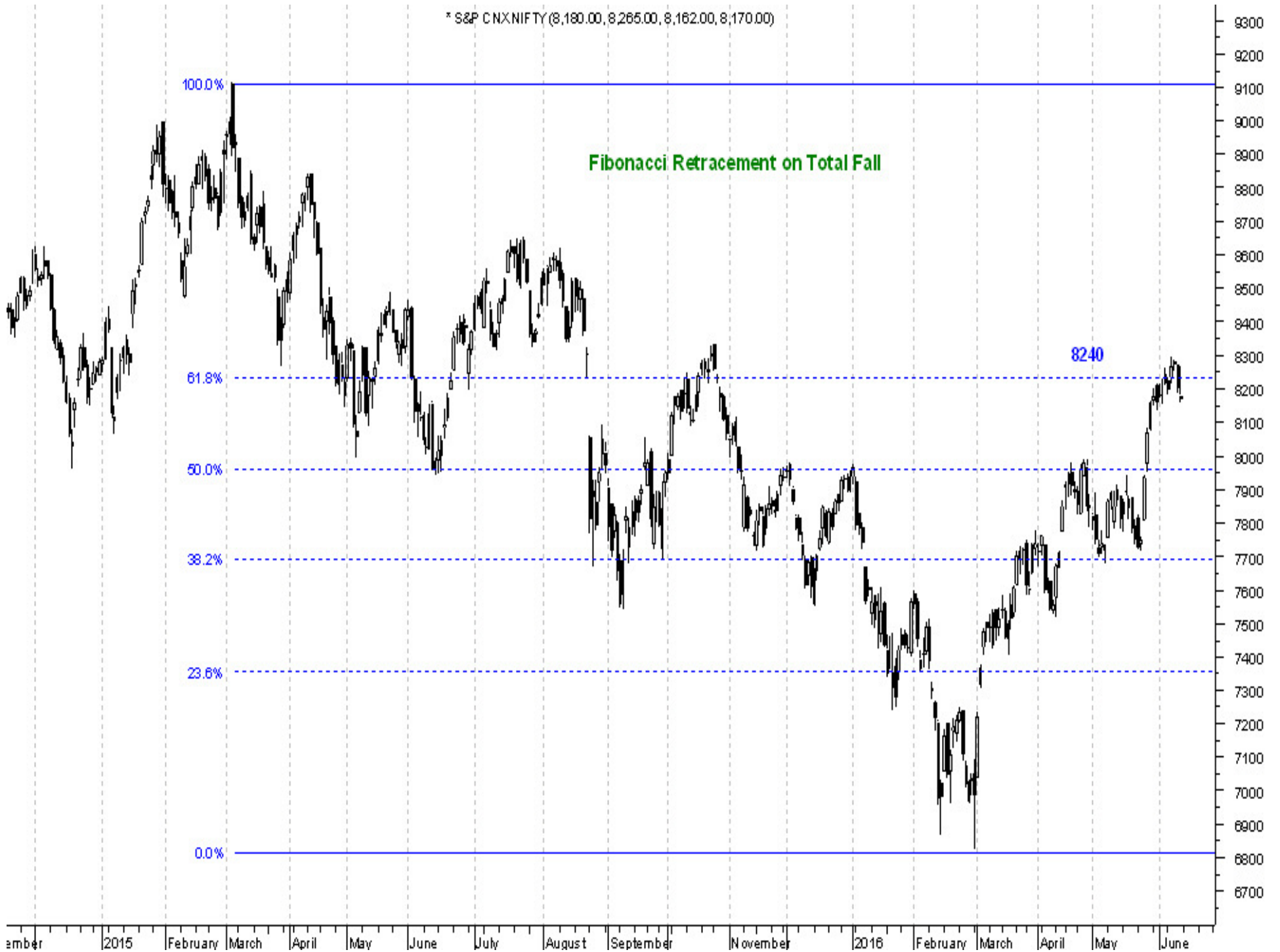
\* S&P CNXNIFTY (8,180.00, 8,265.00, 8,162.00, 8,170.00)

### Fibonacci Retracement Lines

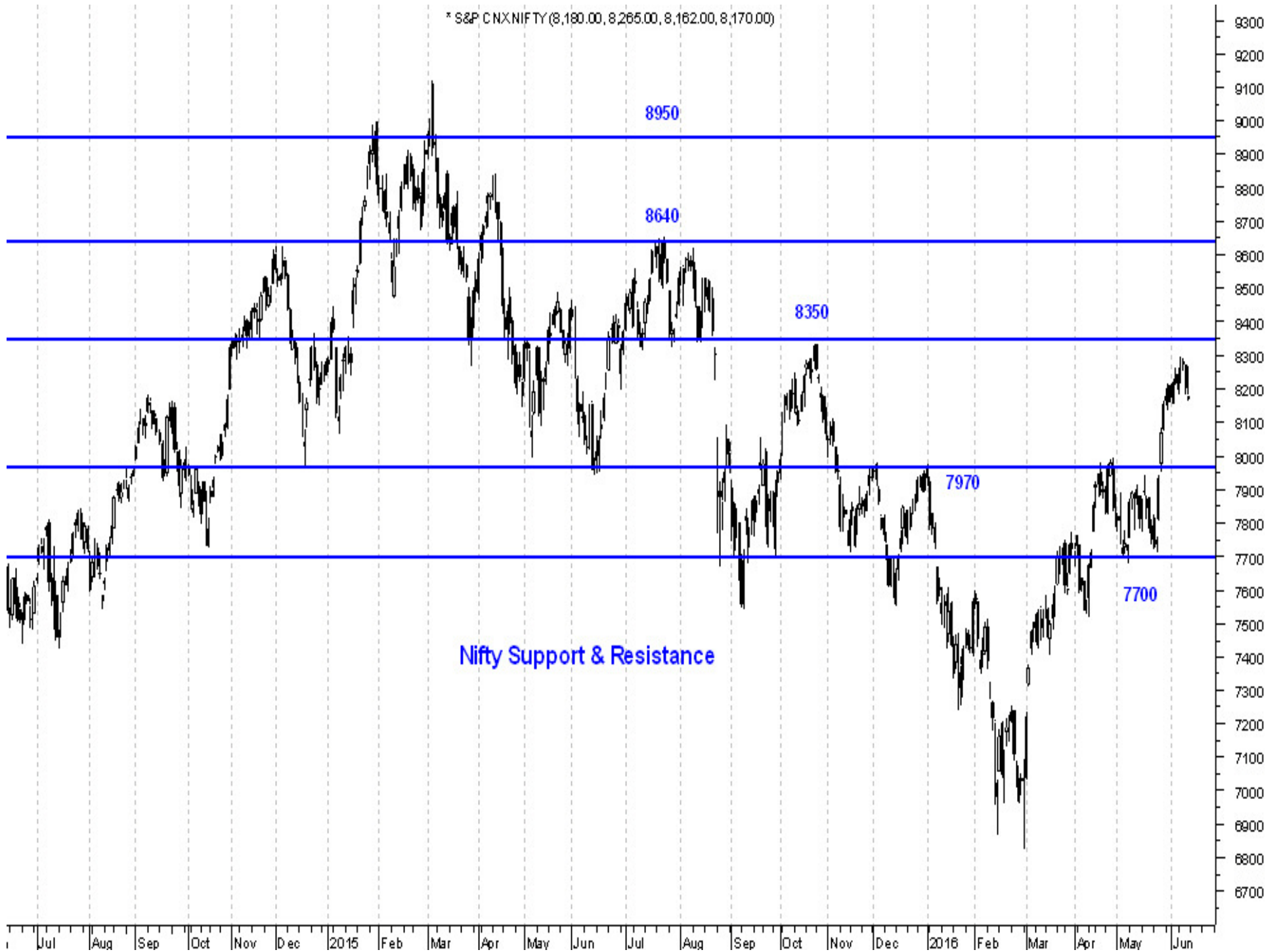


\* S&P CNXNIFTY (8,180.00, 8,265.00, 8,162.00, 8,170.00)

Fibonacci Retracement on Total Fall

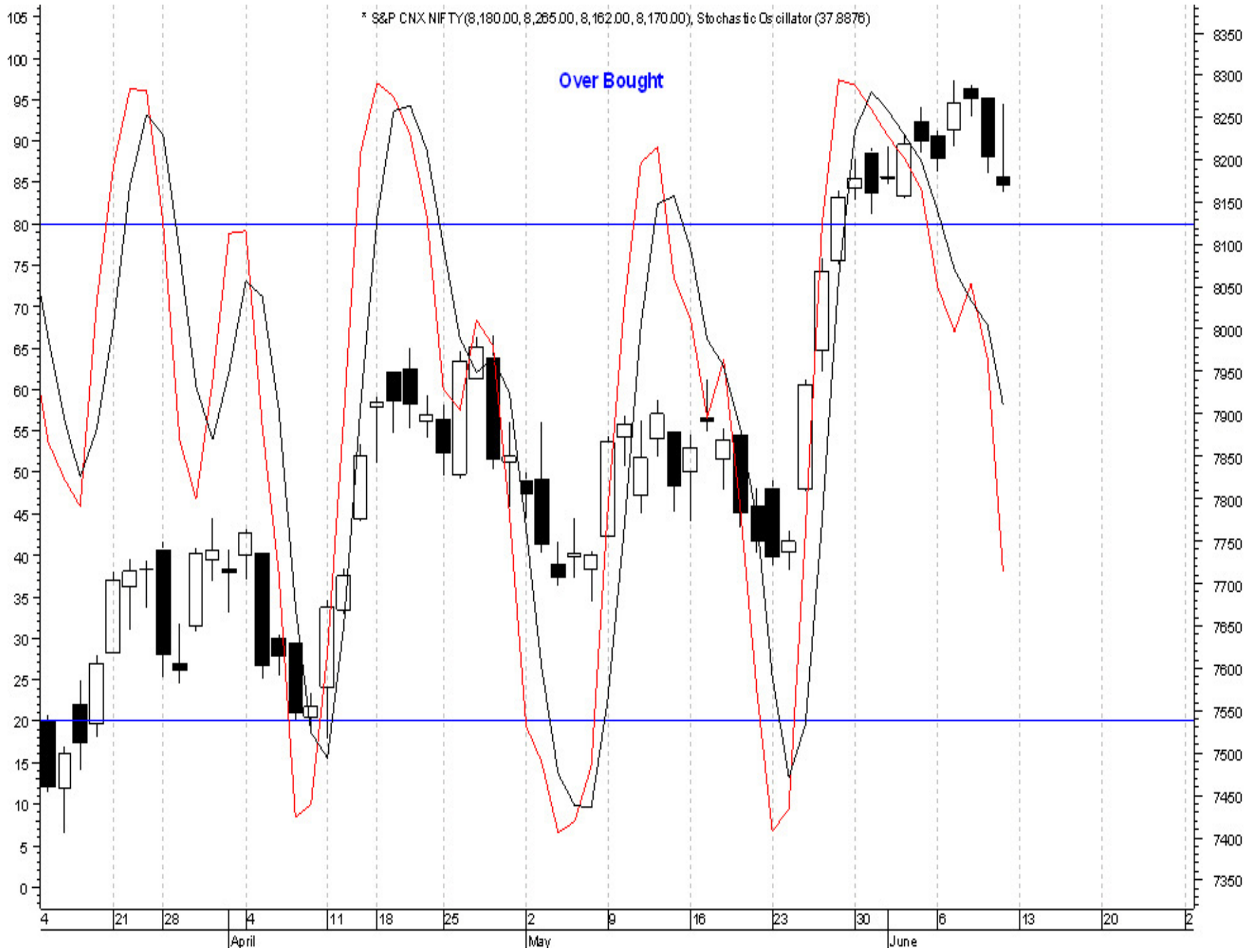


\* S&P CNXNIFTY (8,180.00, 8,265.00, 8,162.00, 8,170.00)

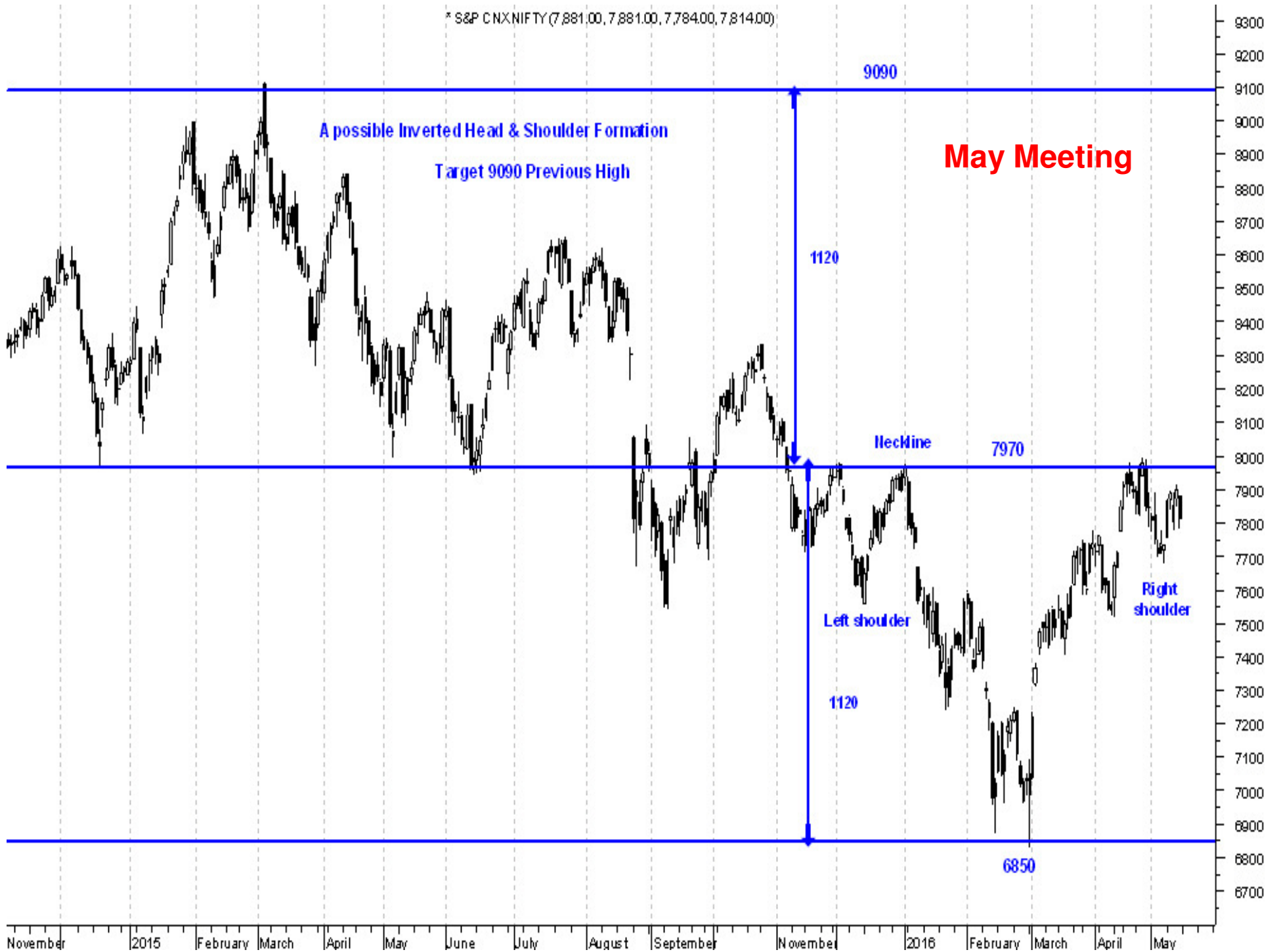


Nifty Support & Resistance

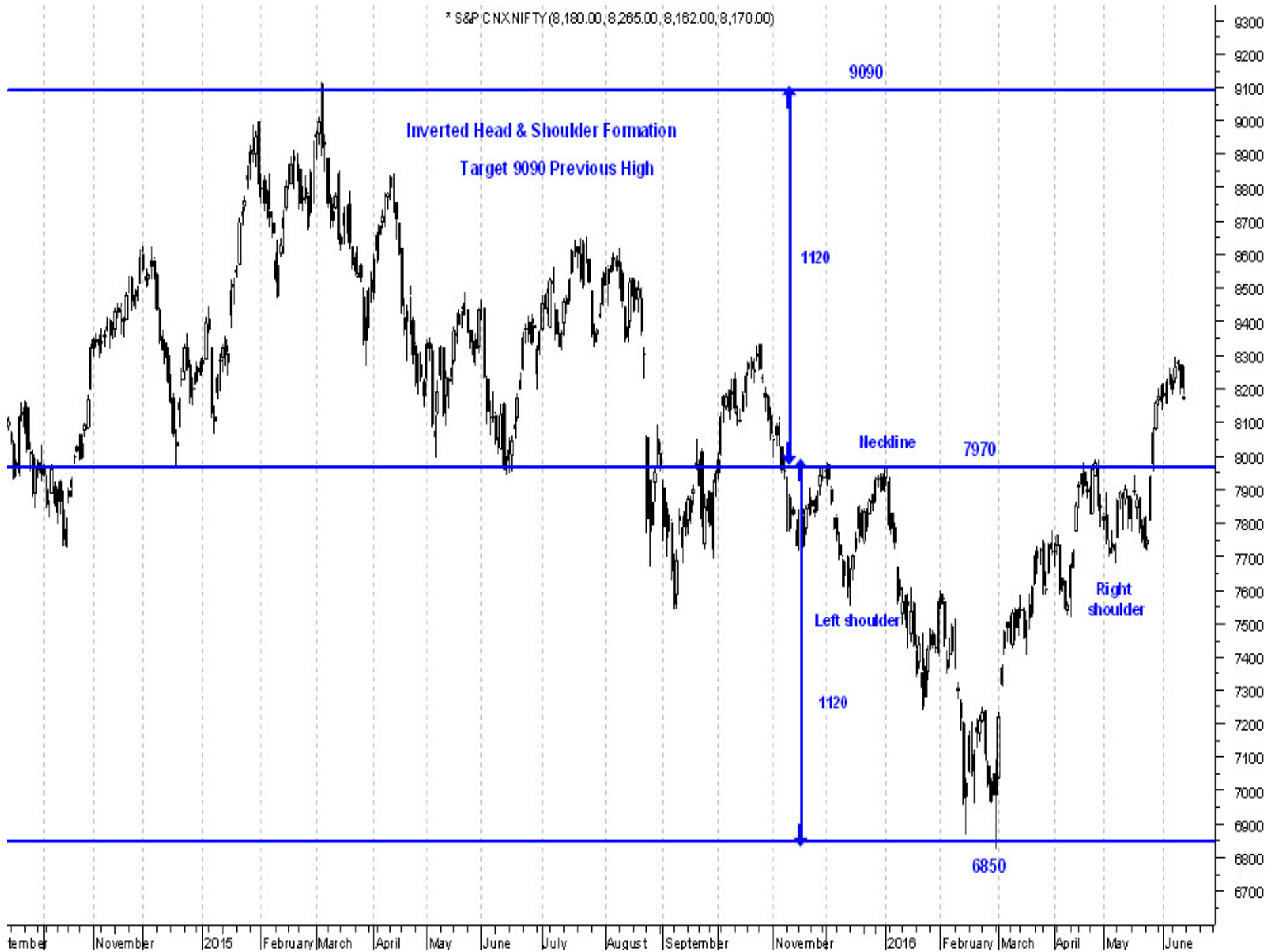




\* S&P CNXNIFTY (7,881.00, 7,881.00, 7,784.00, 7,814.00)



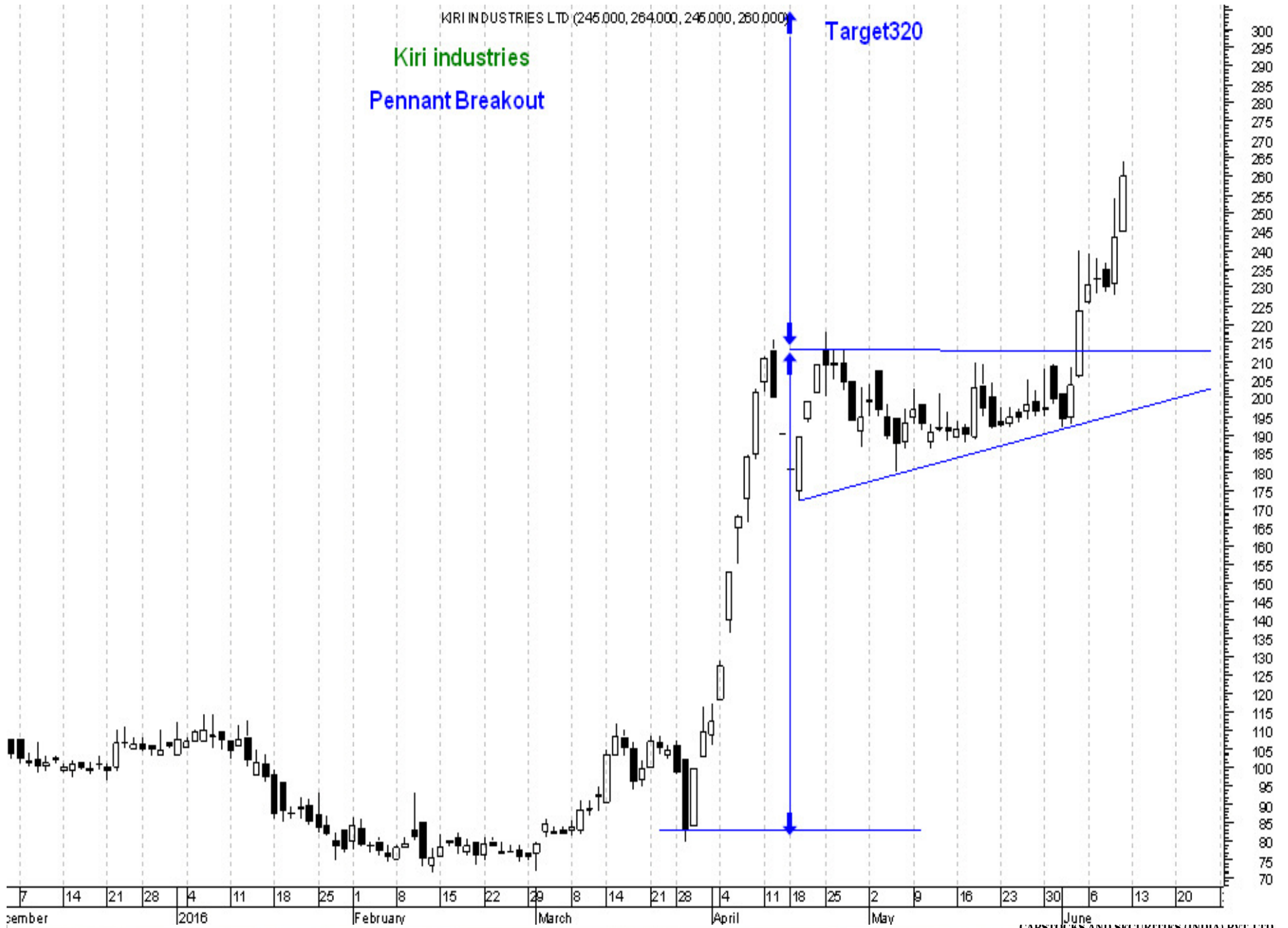
\* S&P CNXNIFTY (8,180.00, 8,265.00, 8,162.00, 8,170.00)



KIRI INDUSTRIES LTD (245,000, 264,000, 245,000, 260,000)

Kiri industries  
Pennant Breakout

Target320



300  
295  
290  
285  
280  
275  
270  
265  
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75  
70

# Markets Witness Smart Rally



- Better Q4 results
- Good Monsoon
- Positive Global Markets
- Firm commodity prices

## INDEX WATCH

<b>INDEX</b>	<b>10, June</b>	<b>13, May</b>	<b>% Change</b>
Nifty	8,170	7,814	4.5
Sensex	26,635	25,489	4.4
CNX Midcap	13,329	13,130	1.5
BSE Small Cap	11,362	11,113	2.2

# Sensex Companies –Improving Performance



	YoY % Change			
<b>2016</b>	Q1	Q2	Q3	Q4
Sales	<b>0.2</b>	<b>- 3.7</b>	<b>- 1.4</b>	<b>4.6</b>
Net Profit	<b>6.3</b>	<b>0.5</b>	<b>- 6.1</b>	<b>13.6</b>

# GST – Light At End of Tunnel



- Consensus reached among major political parties to implement GST
- AIADMK and Communist may abstain on voting
- Congress to be cornered
- Possibility of GST getting passed in Monsoon Session

# GST – A Landmark Reform



- Goods and Service Tax will be levied in lieu of Central and States tax
- Simplicity of tax system will lead to easier administration
- Tax Evasion to come down
- GDP expected to go up by 1%



# Sector To Benefit From GST



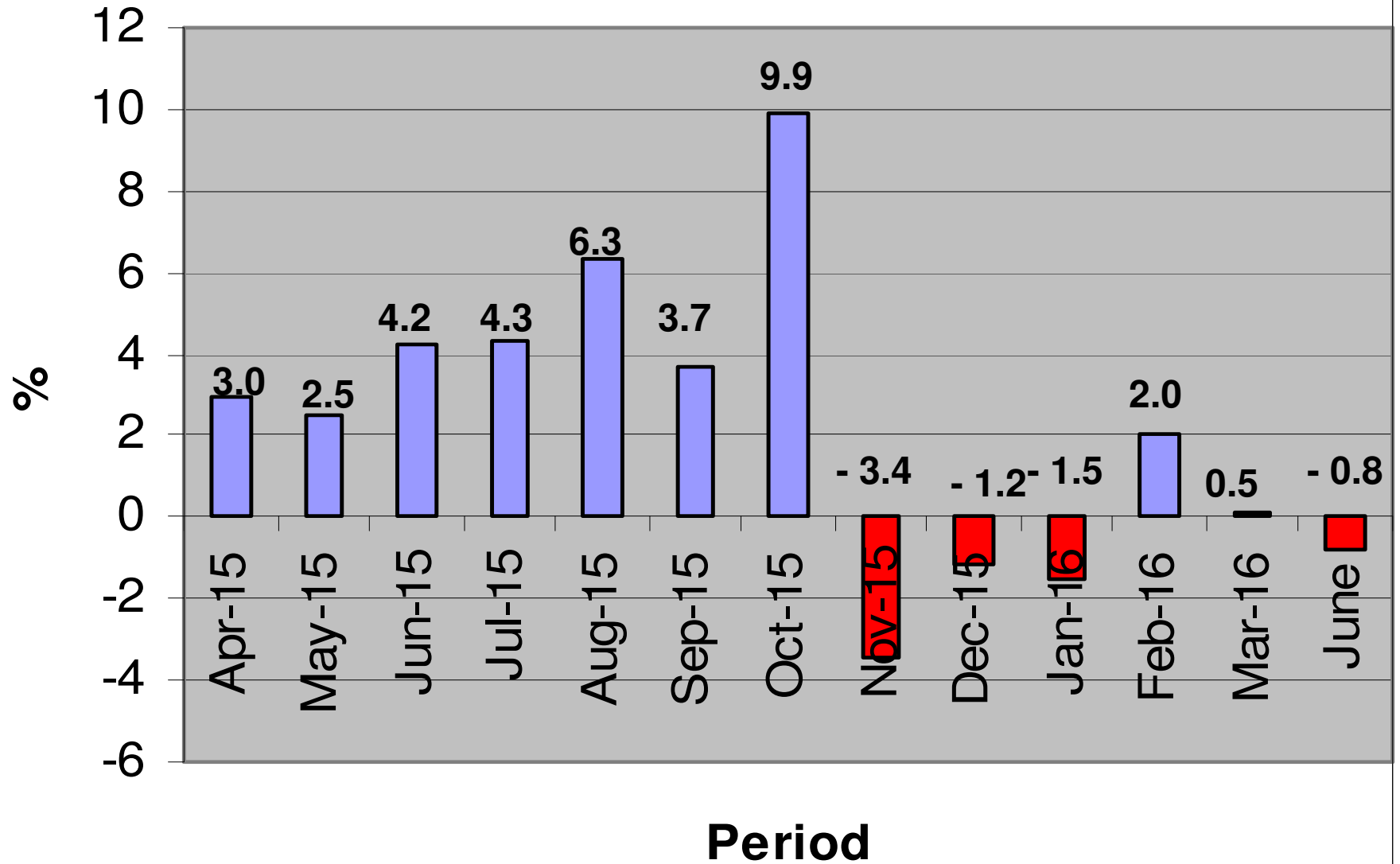
- Logistics (Gati, TCI, Allcargo)
- Most of manufacturing companies like plywood (Century ply, Greenply), plastic furniture (Nilkamal, Supreme Ind), battery (amararaja, exide), footwear (Bata, Relaxo)



# Monsoon Expected to be Above Normal

- El Nino turned neutral and possibility of La Nina emerging
- IMD and SKYMET forecast bumper monsoon
- Economy to benefit from copious rainfall

# Anemic IIP Growth



# Auto Sales Remain Robust



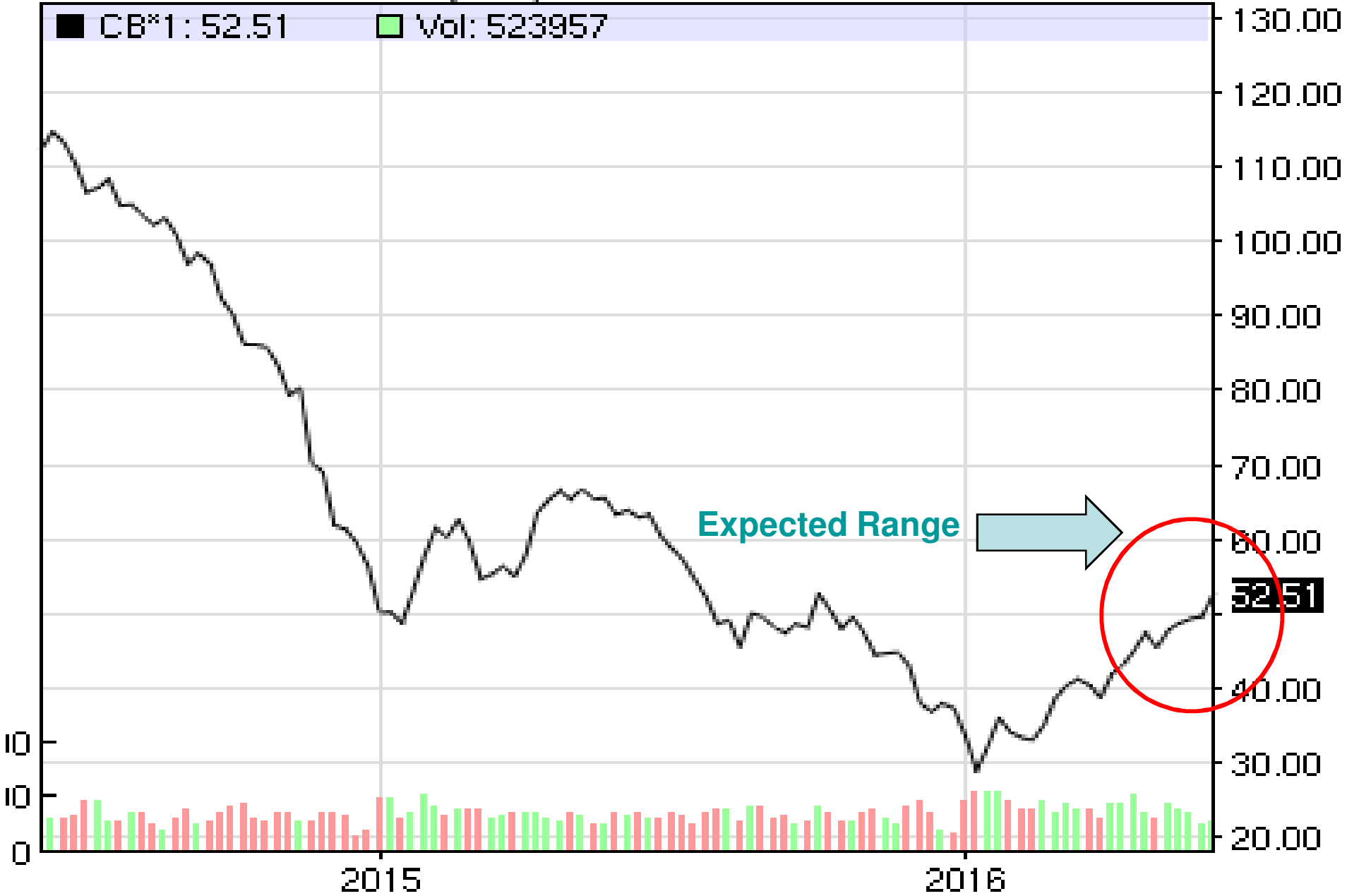
## Changing trend

(in units)

	May 2016	May 2015	% change
Total passenger vehicles	2,31,640	2,17,984	6.26
Total M&HCVs	24,951	20,615	21.03
Total CVs	57,089	48,841	16.89
Total three-wheelers	46,479	36,499	27.34
Total two-wheelers	15,15,556	13,80,939	9.75
Scooters	4,54,992	3,64,073	24.97
Motorcycles	9,85,158	9,53,311	3.34
<b>Grand total</b>	<b>18,50,764</b>	<b>16,84,263</b>	<b>9.89</b>



# Crude Comfort Vanishing



# Why Crude Oil Prices Going Up

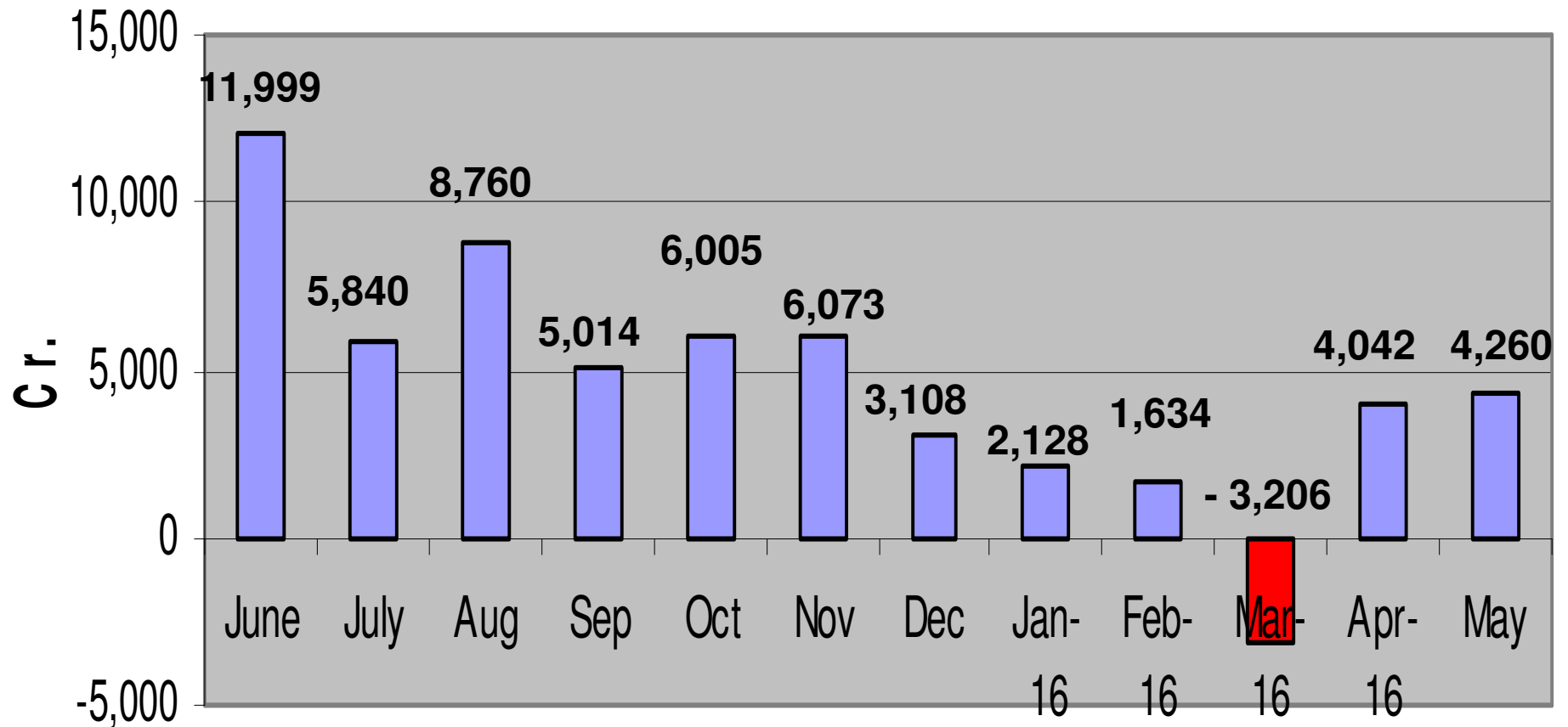


- Production disruption in Canada and Nigeria
- Lower shale output on weak prices
- Conspiracy Theory says crude oil going up ahead of Saudi Aramco IPO of over \$100 Bn

# Thomson Reuters Commodity CRB Index



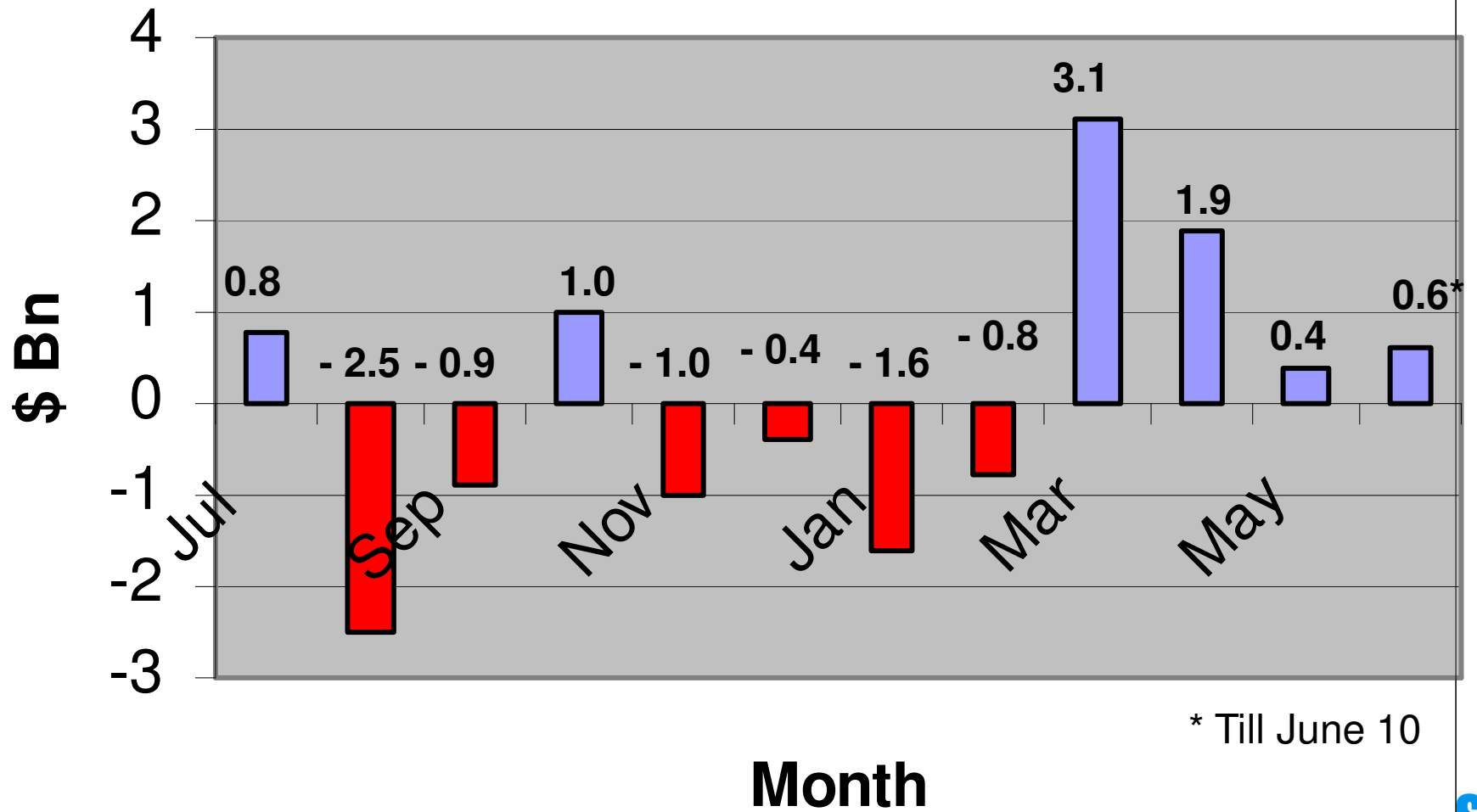
# Equity Mutual Fund Flows



FY16



# FII Flows



\* Till June 10



# Will RBI Governor Term be Extended ?

- Media speculates that Raghuram Rajan term will not be extended
- Divergent views on impact of exit of Raghuram Rajan on currency, bond and stock markets

# Diesel Vehicles – Scapegoat for Pollution Control ?



- Registration of Diesel Cars above 2000 CC banned in NCR – Delhi Region
- National Green Tribunal bans diesel vehicle over 10 Yr old and new registration of diesel vehicles above 2000 cc in Kerala
- Hasty decisions will affect sentiments and investments

# Global Markets From Recent Peaks



Indices	High	Date	Current	% Change
SHANGHAI	5166	12/6/2015	2,927	- 43.3
HANG SENG	28442	28/4/2015	21,169	- 25.5
NIKKEI	20868	24/6/2015	16,601	- 20.4
DAX	12374	10/4/2015	10,089	- 18.4
CAC	5201	24/4/2015	4,406	- 15.2
FTSE	7103	27/4/2015	6,232	- 12.2
SENSEX	29380	4/3/2015	26,926	- 8.3
NASDAQ	5218	20/7/2015	4,959	- 4.9
DOWJ	18312	19/5/2015	17,943	- 2.0
S&P 500	2130	21/5/2015	2,111	- 0.8



# Events to Watch

- Progress of Monsoon
- State Finance Ministers meeting on June 14,15
- US Fed Meet on June 14,15
- Brexit vote on June 23



**Thank You**