



Current Market Scenario

Markets Hit Record High



- Historic Inflows from FPI
- Strong Come back in Cyclical
- Euphoria in broader market
- US markets continue its bull run

INDEX WATCH

INDEX	11, Dec	21,Nov	% Change
Nifty	13,513	12,859	5.0
Sensex	46,099	43,882	5.0
Nifty Midcap	20,437	18,962	7.7
BSE Small Cap	17,552	16,182	8.4



CAPSTOCKS AND SECURITIES (INDIA) PVT. LTD.

Global Markets YTD Return



Country	%
US – Nasdaq	+ 37
Korea - Kосpi	+ 25
Japan – Nikkei	+ 13
India – Sensex	+ 11
China - Shanghai	+ 10
US- Dow Jones	+ 5
Germany – Dax	+ 1
Hang Seng	- 6
France- CAC	- 6
UK- FTSE	- 12

Typical Bull Market



- In a typical bull market most of the sectors and stocks will participate amid time lag
- Initial rally will be lead by large caps followed by mid and small caps
- Pockets of sharp speculative movement will be there
- Currently we are in “Typical Bull Market”

Index Movements



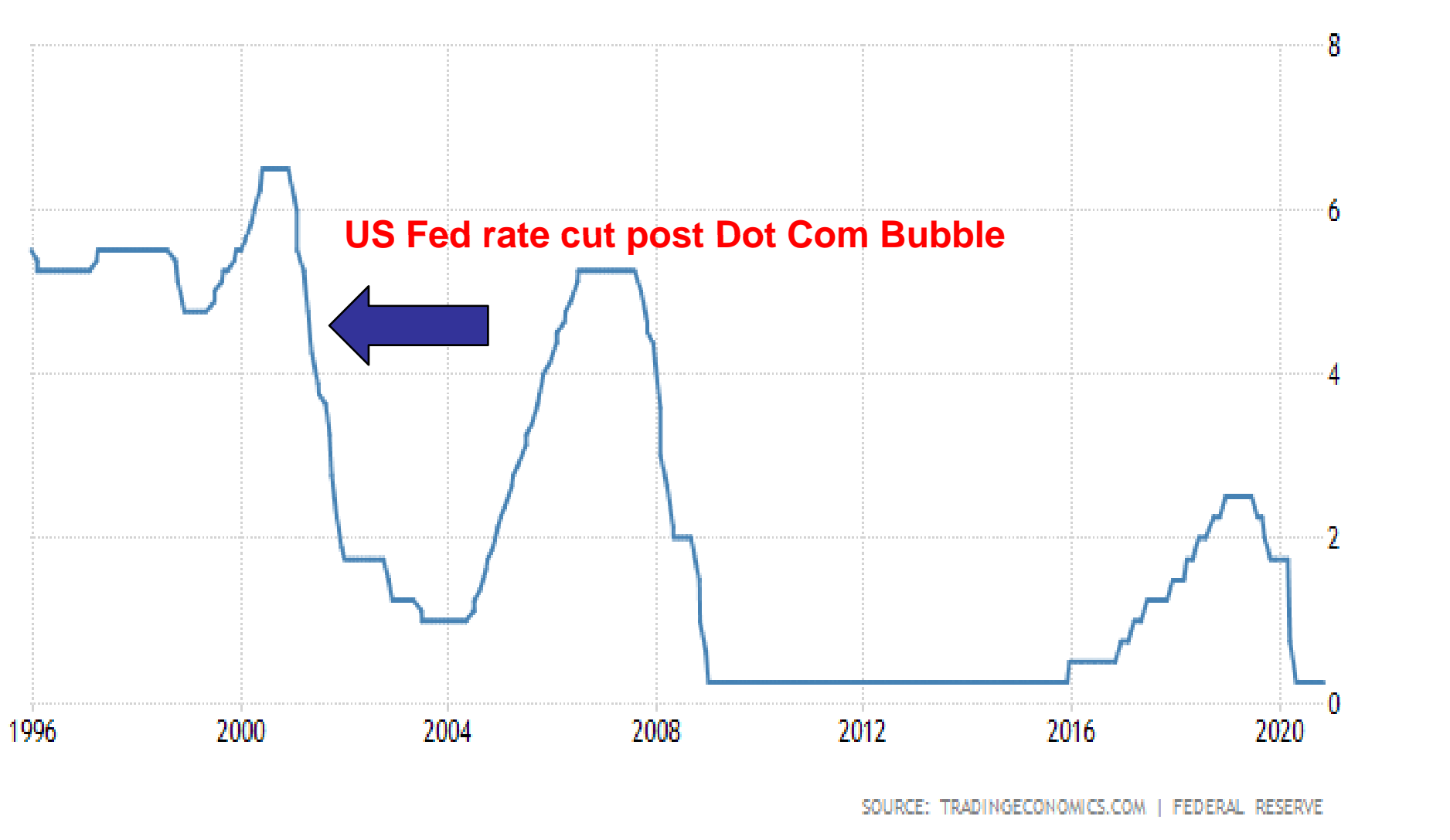
Index	Pre-Covid High	Date	Current	% Change
Nifty	12430	Jan-2020	13513	+ 8.7
Nifty Mid Cap	21841	Jan-2018	20437	- 6.8
Nifty Smallcap 100	9656	Jan-2018	6823	- 29.3

Is Current Situation Similar to 2003 – 07 ?

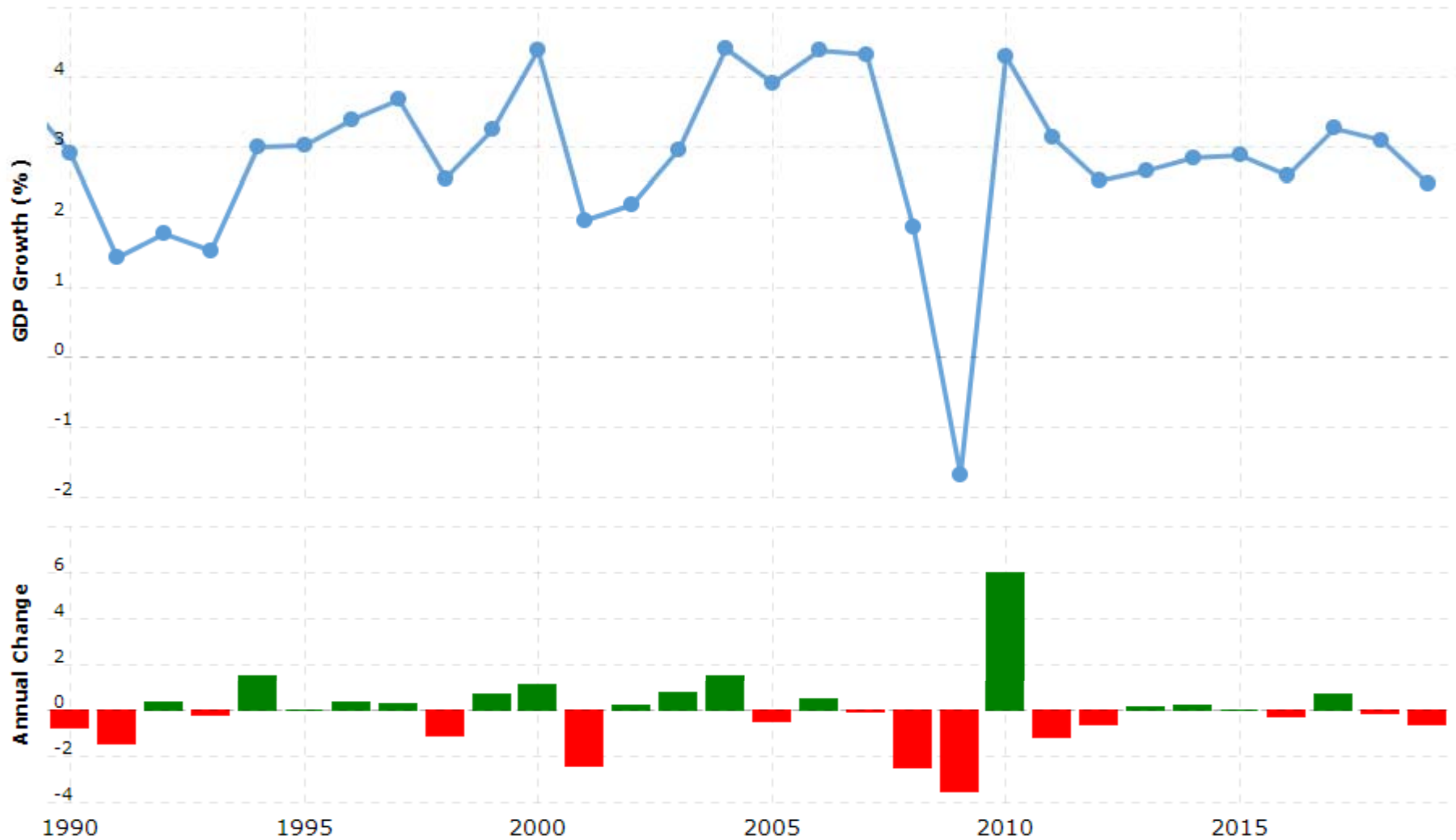


- Many analyst are comparing Year 2021 will be similar to that of 2003 which is the base for multiyear bull market
- Year 2003 was start of global growth cycle lasted till 2007 end
- Growth was kick started by low interest rate in US
- China was a primary growth driver
- To repeat 2003-07 some country has to lead

US Fed Rate Historic Chart



Global GDP Growth Rate - Historic



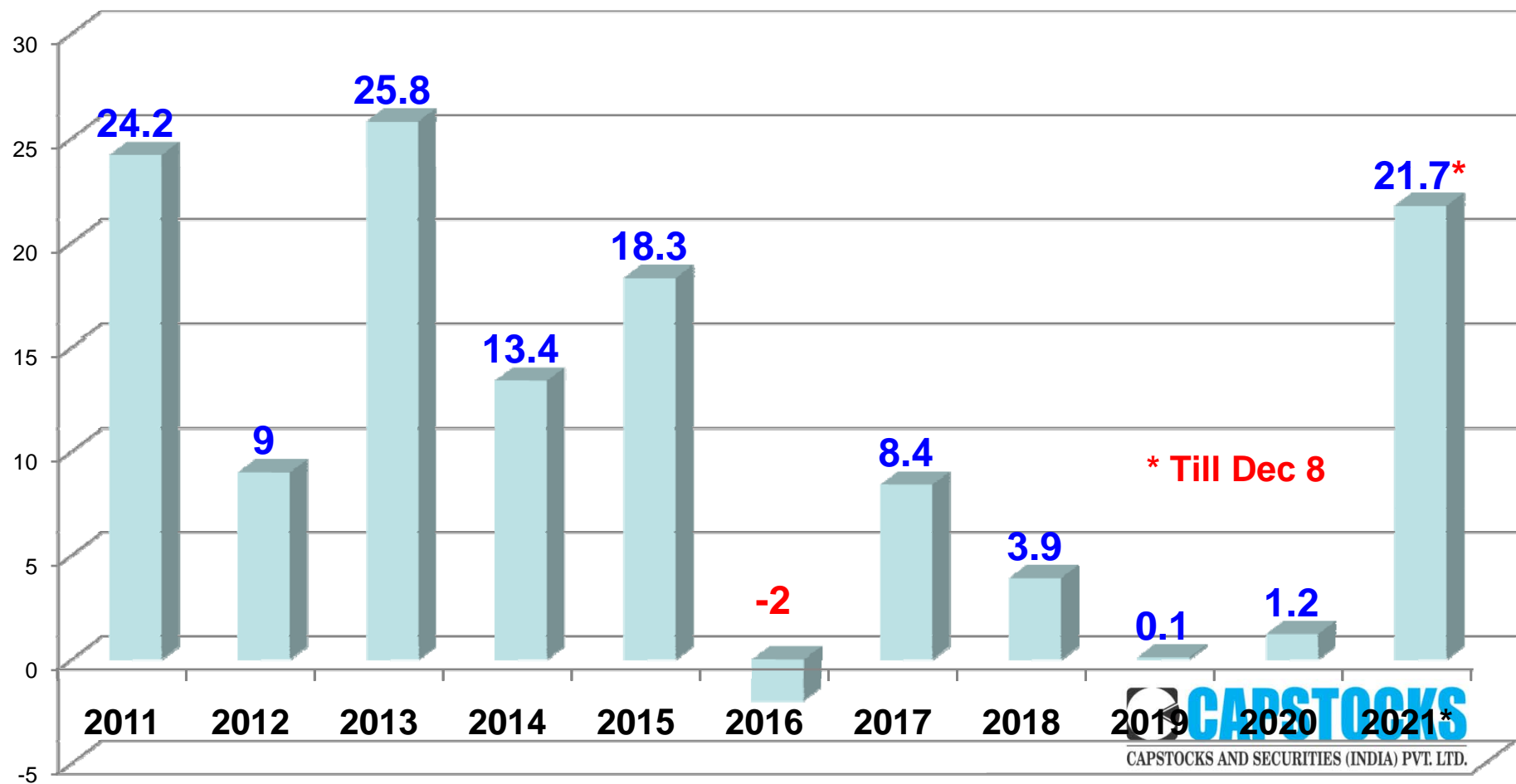
Dollar Index

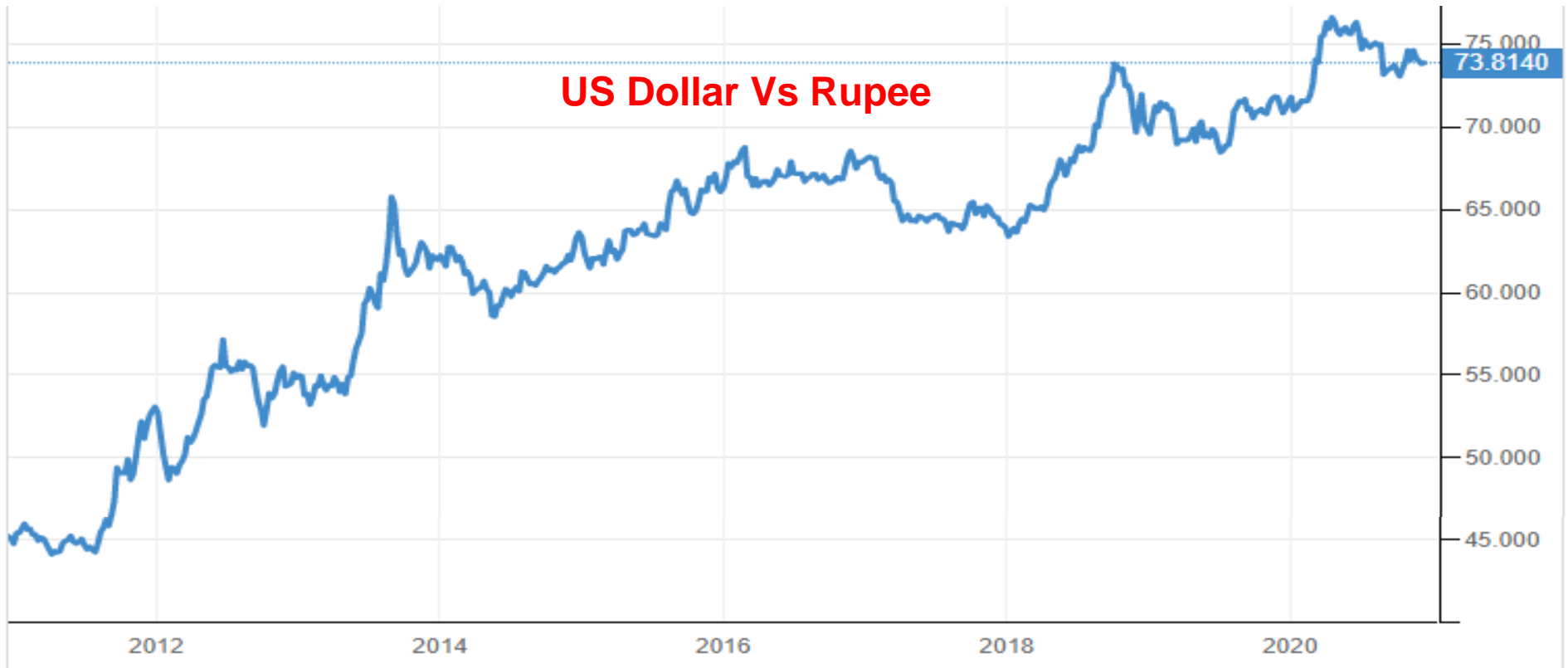


FII Flows Remain Strong



FPI Flows in US Bn \$



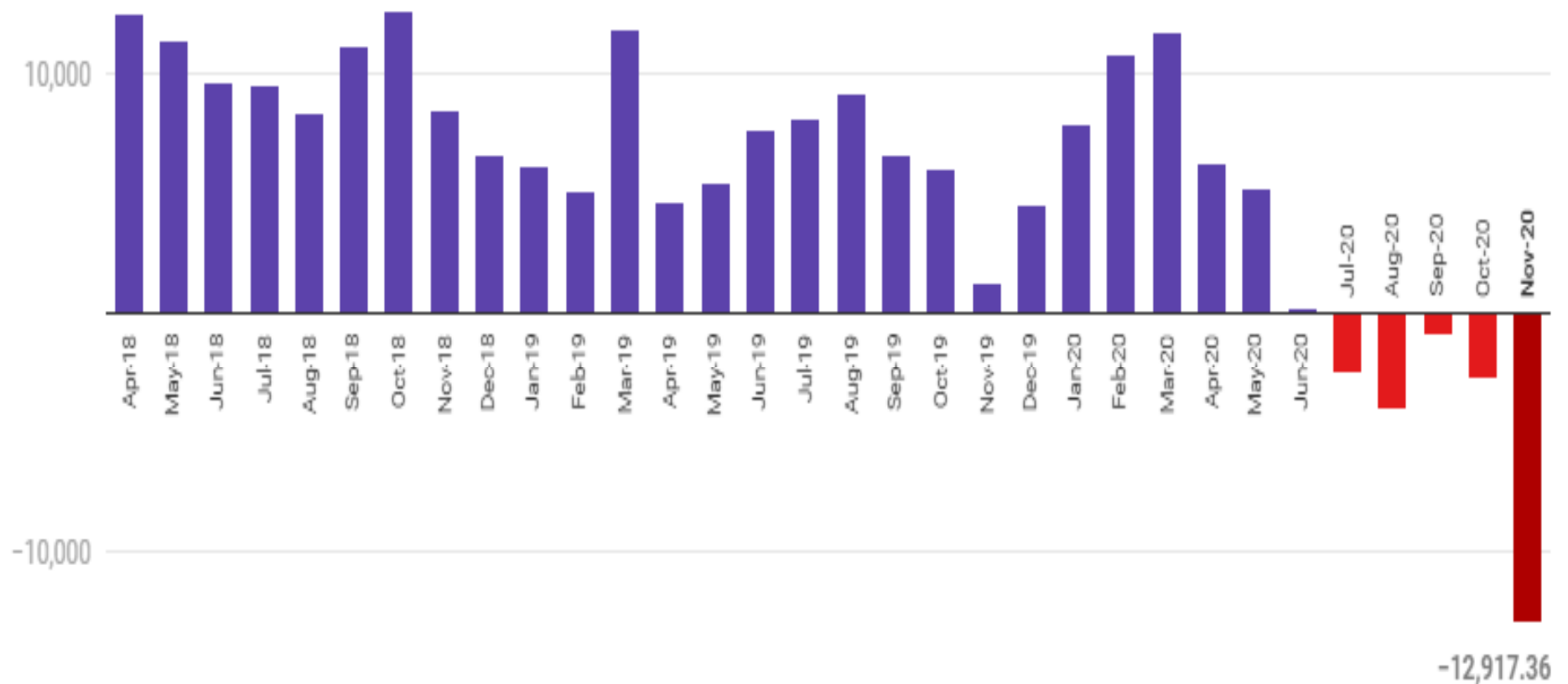


Mutual Fund Flows



Net Equity Inflows

(Rs crore)



Domestic Macro Data Softens



- GST Collections growth slows
- Contraction in November Export Import Data
- PMI Data eases



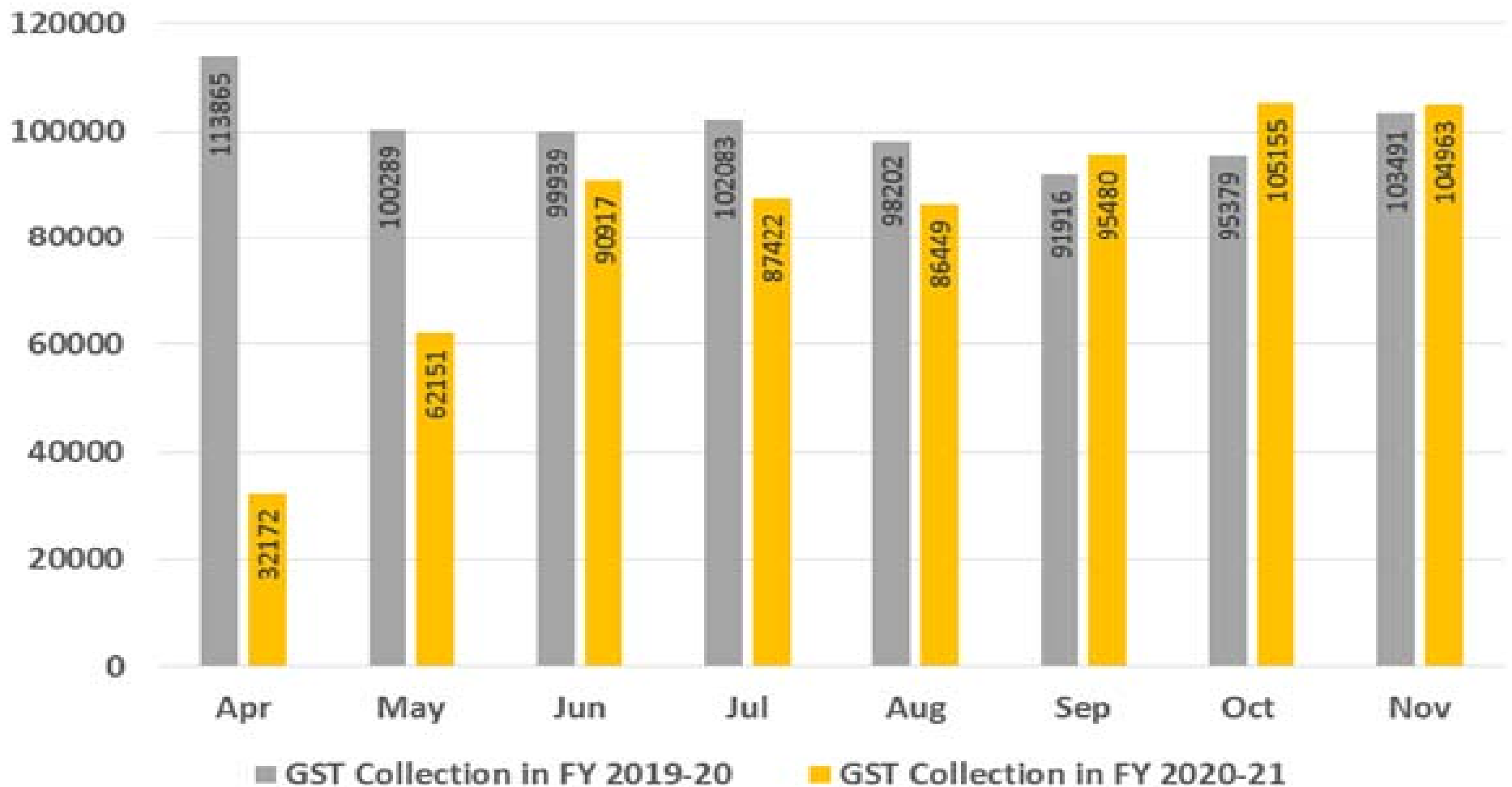
Manufacturing PMI Eased To 56.3 In November 2020



GST Collections



Trends in GST Collection in Rs. crore



All India Vehicle Registration Data for November'20:

CATEGORY	Nov-20	Nov-19	YoY%	MoM%
2W	1,413,378	1,798,201	-21%	36%
3W	24,185	69,056	-65%	8%
CV	50,113	72,863	-31%	13%
PV	291,001	279,365	4%	16%
TRAC	49,313	45,462	8%	-11%
TOTAL	1,827,990	2,264,947	-19%	29%

RBI Keeps Repo Rate Unchanged

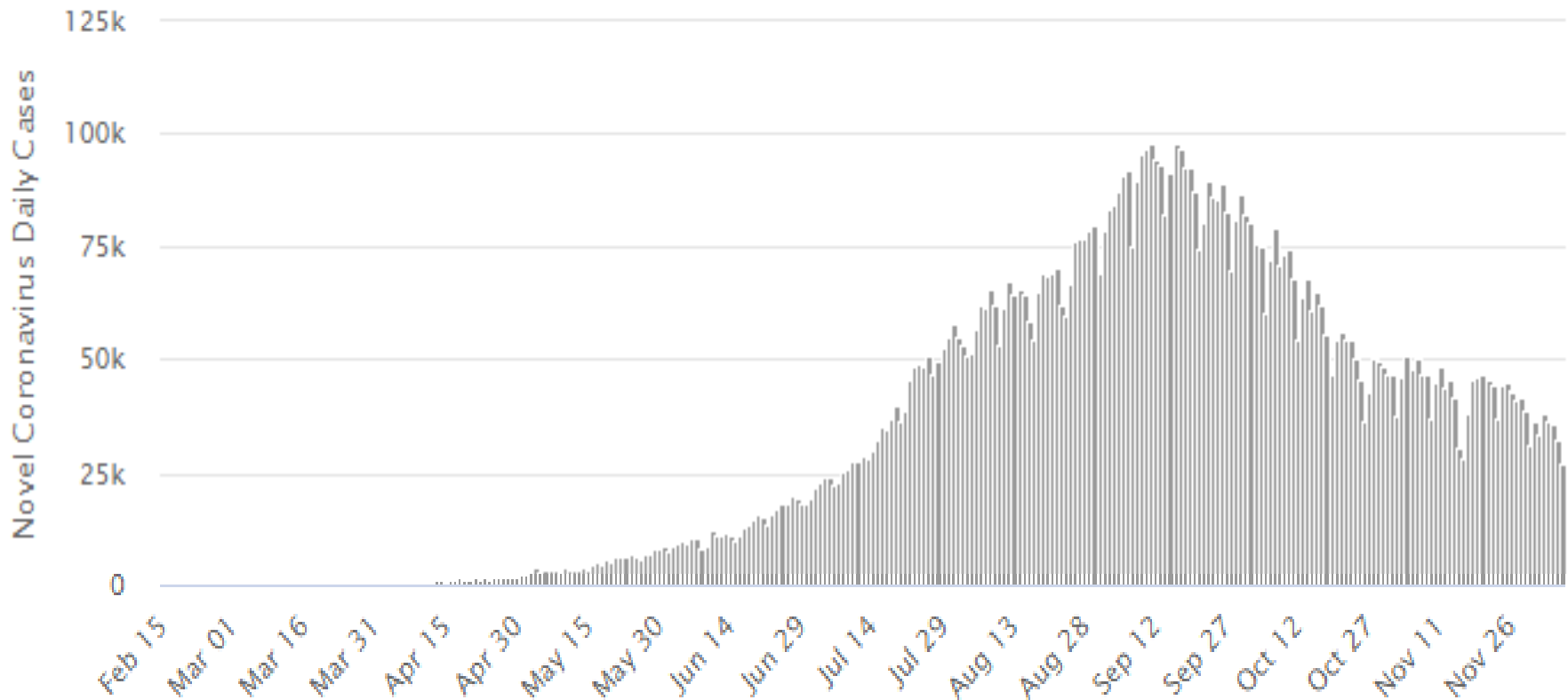


India Covid Daily Cases



Daily New Cases

Cases per Day
Data as of 0:00 GMT+0

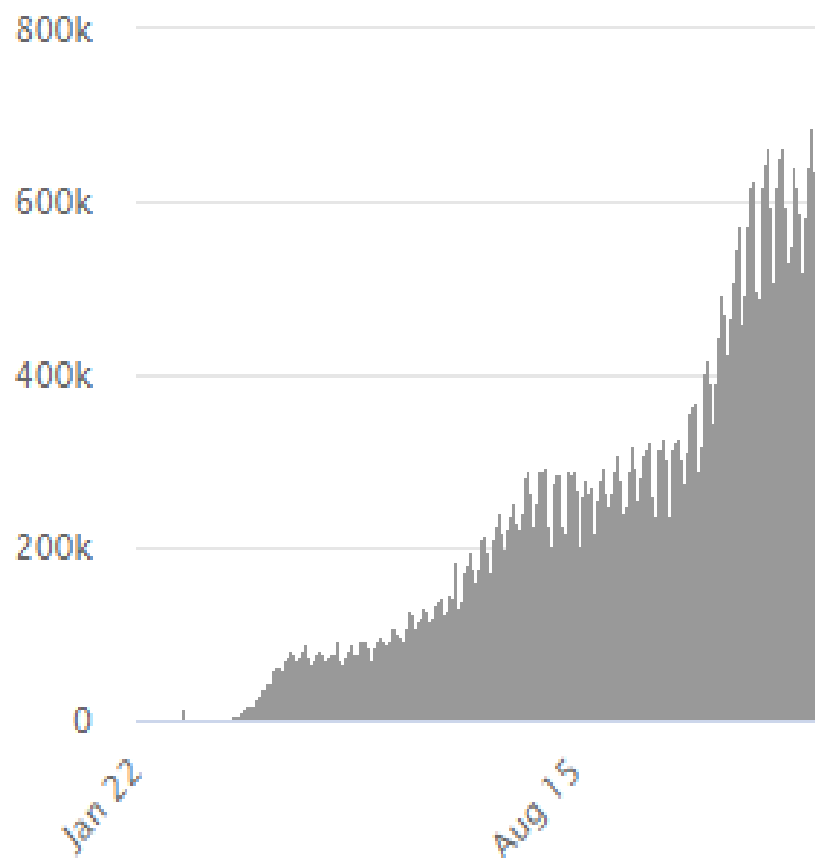


Global Covid Cases



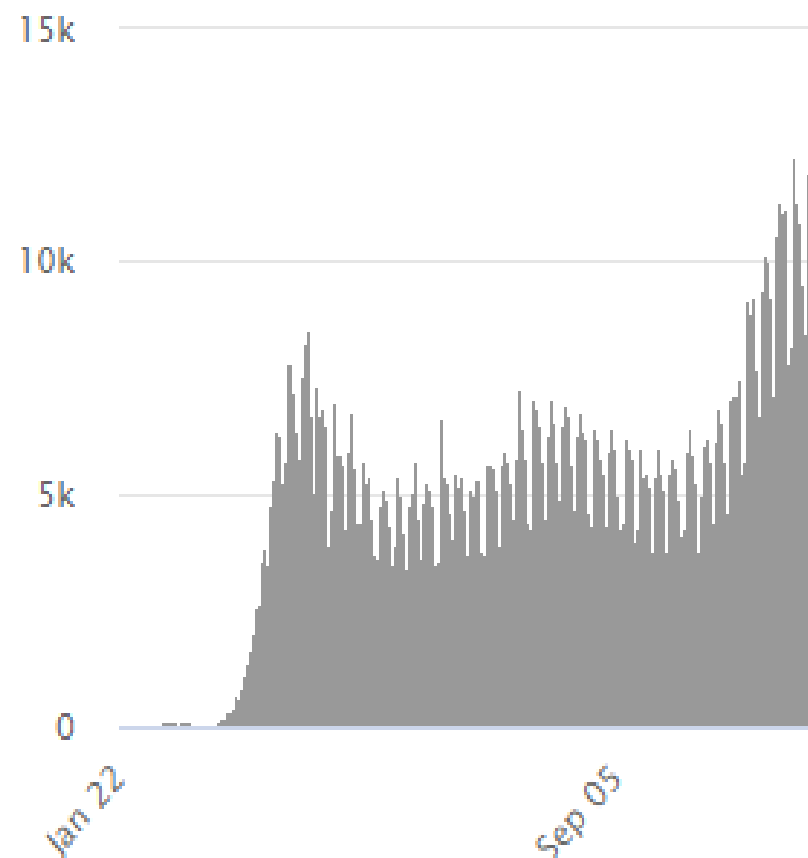
Daily New Cases

Cases per Day
Data as of 0:00 GMT+0



Daily Deaths

Deaths per Day
Data as of 0:00 GMT+0



Adani Group Stocks On Fire



- Adani Group stocks on vertical rally
- Very low floating stock leading to sharp rally
- Adani Green, Adani Power, Adani Transmission have high debt
- For investment we don't recommend Adani Group stocks

Stock Movement Dynamics



- Off late stock prices are moving much sharper on either side on quick news dissemination and Algo Trade
- Recently many stocks have risen sharply in matter of few days
- Always buy what you can understand
- Volatility is a double edged sword

Events to Watch



- Vaccine Status
- FPI Action



Thank You