

CAPSTOCKS

Capstocks & Securities (India) Pvt. Ltd
Research Entity SEBI Reg No: INH200003109.

Recommendations - June 2026

SCRIP	CMP*	Target	FV	P/E	BV	52 weeks	Industry
						High / Low	
Cipla Ltd	1389	1535	2	27	426	1673/1165	Pharma
Zydu Lifesciences	1104	1240	1	20	269	1119/835	Pharma
Federal Bank	315	360	2	17	156	318/185	Banking
Triveni Turbine	671	765	1	56	45	787/428	Electrical Equipment
Mayur Uniquoters	793	880	5	18	261	849/471	Leather Products

*As on 12 June 2026. Holding period is 6 months.

Previous Month Review

Scrip	Reco	Target	Close*	High	Date	Apr%*	Remarks
Tata Power	436	490	393	437	11-May	-9.86	Hold
Healthcare Global	603	680	630	664	27-May	4.48	Hold
Anup Engineering	2161	2420	1901	2091	12-May	-12.03	Hold
Star Health Insurance	520	590	520	539	1-Jun	0.00	Hold
Hikal	210	240	184	228	27-May	-12.38	Hold
						-5.96	

Nifty	24176	23622	-2.29%
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Cipla Limited, together with its subsidiaries, manufactures, develops, sells, and distributes pharmaceutical products in India, the United States, South Africa, and internationally. It offers generic and branded generic medicines, vaccines, active pharmaceutical ingredients, and formulations for various therapeutic areas, such as MI, angina, heart disease, pulmonary disease, kidney disorders, alzheimer's disease, hypertension, arrhythmia, lipid abnormalities and diabetes, obesity, central nervous system, HIV/AIDS, respiratory, asthma, urology, oncology, cardio-metabolism, child health, infectious diseases and critical care, hepatitis, women's health, ophthalmology, and neuro psychiatry. The company is also involved in consumer healthcare, biosimilars, and specialty businesses.

Zydu Lifesciences Limited engages in the research, development, production, marketing, distribution, and sale of pharmaceutical products in India, the United States, and internationally. It operates through two segments: Pharmaceuticals and Consumer Products. It offers active pharmaceutical ingredients, finished dosage formulations, generics, specialty, biosimilars, vaccines, novel products, consumer wellness and animal health products under the Everyuth, Nutralite, SugarFree, Complian, Glucon-D, and Nycil brands. The company also provides a pipeline of biological products in the areas of oncology, autoimmune disease, nephrology, inflammation, rheumatology,

hepatology, and infectious illnesses, as well as in the therapeutic areas of pain management, neurology, metabolic disorder, and neurology. In addition, it engages in the investment, animal health and veterinary, pharmacy retail, and manpower supply and administration activities. Further, it develops and markets products for orthopaedic surgery, including pathologies affecting the hip and knee.

The Federal Bank Limited provides a range of banking and financial services in India. The company operates through four segments: Treasury, Corporate/Wholesale Banking, Retail Banking, and Other Banking Operations segments. Its deposit products include savings accounts, current accounts, demat accounts, salary accounts, fixed deposits, cash certificates, recurring deposits, exchange earners' foreign currency accounts, gilt accounts, resident foreign currency (RFC) domestic and other accounts, and NRI deposit schemes. The company's loan portfolio comprises personal, gold, housing, car, property, education and career, digital personal, instant digital, SME business, and other loans; loans against sovereign gold bonds and fixed deposit; term loans, project finance, and working capital loans; and debit and credit cards. In addition, it offers life, health, and general insurance products; cash management, wealth management, and merchant banking services; sovereign gold bonds, online trading, and national pension system.

Triveni Turbine Limited, together with its subsidiaries, manufactures and supplies power generating equipment and solutions in India and internationally. The company offers backpressure and condensing steam turbines for a range of combined heat and power and power generation applications; and American Petroleum Institute single and multi stage steam turbines for various drive, chemicals, petrochemicals, petroleum refineries, and fertilizer applications. It also provides sustainable modularly arranged pressure-reducing turbines for pressure reducer desuperheater application; and carbon dioxide heat pumps and chillers solutions for dairy and food, pulp and paper, automobile, pharmaceuticals, distilleries and breweries, district and commercial heating, textile, marine, and boiler feed water heating and paint chilling applications.

Mayur Uniquoters Limited engages in the manufacture and sale of coated textile fabrics in India and internationally. Its products include artificial leather/, PVC Vinyl and PU synthetic leather, and other products. The company's products are used in footwear, furnishings, automotive OEM, automotive replacement, and automotive exports markets. Net profit of Mayur Uniquoters rose 43.20% to Rs 59.43 crore in the quarter ended March 2026 as against Rs 41.50 crore during the previous quarter ended March 2025. Sales rose 9.10% to Rs 273.35 crore in the quarter ended March 2026 as against Rs 250.56 crore during the previous quarter ended March 2025. For the full year, net profit rose 28.43% to Rs 191.74 crore in the year ended March 2026 as against Rs 149.29 crore during the previous year ended March 2025. Sales rose 9.87% to Rs 967.02 crore in the year ended March 2026 as against Rs 880.14 crore during the previous year ended March 2025.

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