

Current Market Scenario

10th Oct 2026

Indices Down Sharply

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- FPI Selling intensifies
- Crude Oil remain elevated
- Rate tightening cycle begins
- Valuation derating continues

INDEX WATCH

INDEX	10 th Oct	11 th Sep	% Change
Nifty	22,520	23,398	- 3.7
Sensex	72,472	74,781	- 3.0
Nifty Midcap	58,787	62,197	- 5.4
BSE 250 Small	6883	7,225	- 4.7

Nifty Correction Continues

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Nifty Index Trading Days Spent Below 200 Day Moving Average

Rank	Start Date	End Date	Trading Days	Max Distance Below 200 DMA
1	06-May-2008	13-Apr-2009	227	-45.3%
2	10-Nov-1994	04-Oct-1995	207	-23.6%
3	02-Mar-2001	04-Dec-2001	188	-27.2%
4	02-May-2011	30-Jan-2012	188	-15.3%
5	06-Nov-1992	10-Aug-1993	165	-26.1%
6	20-Aug-2015	13-Apr-2016	159	-13.2%
7	27-May-1998	06-Jan-1999	157	-19.3%
8	27-Feb-2026	30-Sep-2026*	145	-11.5%
9	17-Jul-2000	19-Jan-2001	131	-22.3%
10	10-Jul-2002	27-Nov-2002	95	-13.0%
11	26-Feb-2020	16-Jul-2020	95	-34.1%
12	14-May-2004	16-Sep-2004	90	-15.8%
13	10-Sep-1996	14-Jan-1997	85	-22.5%
14	30-Oct-1997	27-Feb-1998	82	-14.2%
15	20-Oct-1995	07-Feb-1996	75	-15.1%

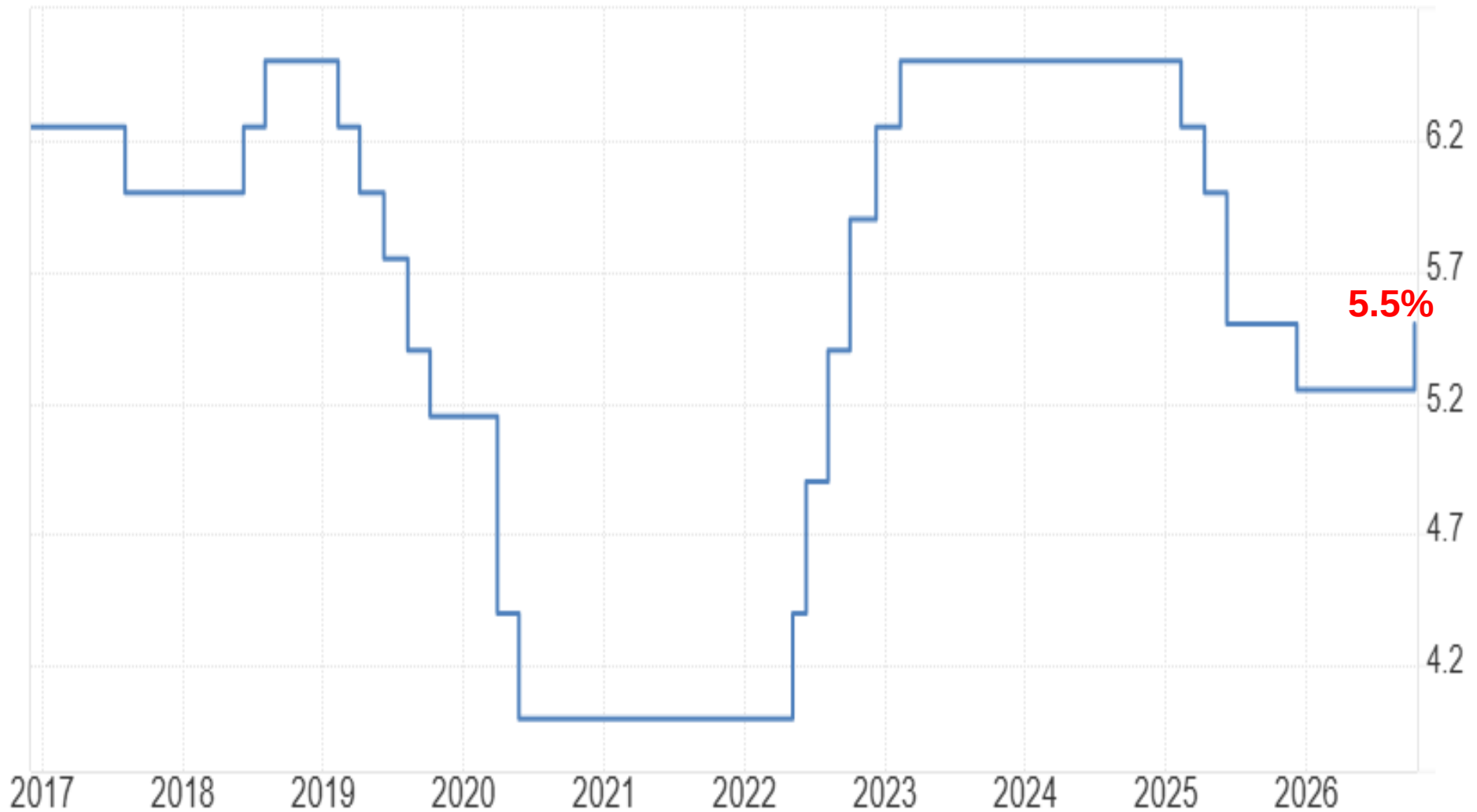
RBI Hikes Rate

- RBI hikes 25 bps, changes stance to “Calibrated tightening”
- Market expects two more rate hikes to come
- Prolonged West Asia tension and higher crude oil prices are risks to inflation
- Credit growth continues to be robust

Repo Rate

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%



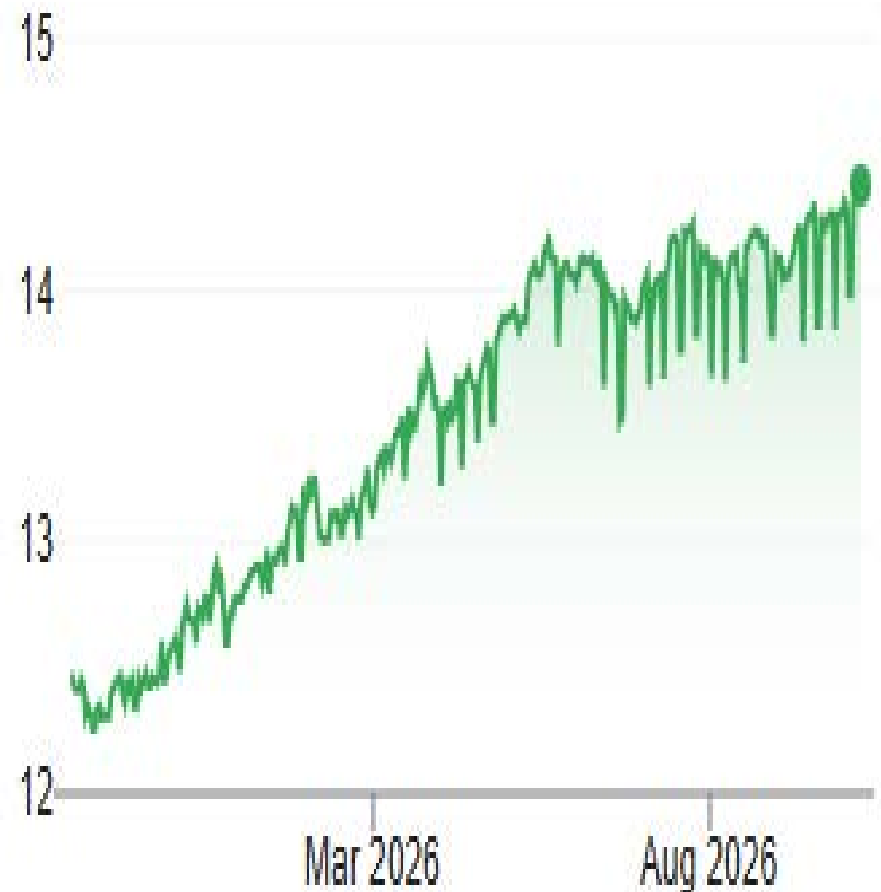
Rupee Weakness

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US\$ Vs Rupee



Chinese Yuan Vs Rupee



10 Yr Indian Bond Yield

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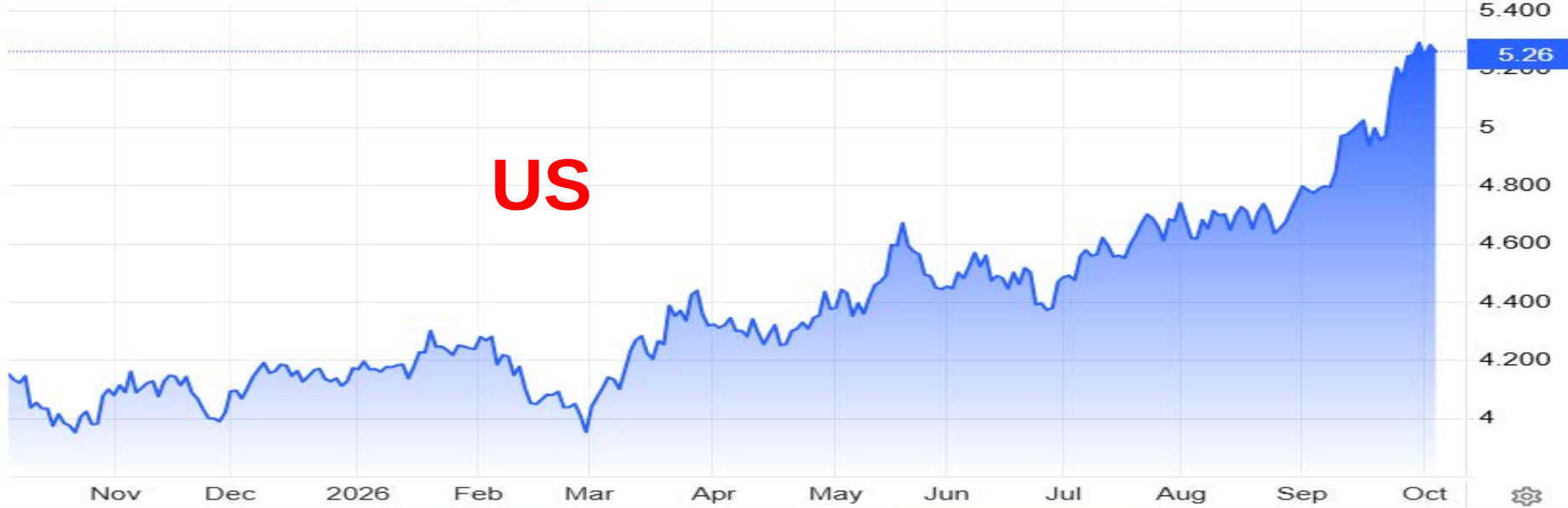
India 10Y Bond Yield 7.21 +0.7050 (+0.7050%) 1Y



Global Bond Yields Going Up

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US 10 Year Note Bond Yield 5.26 1.11 (1.11%) 1Y



Euro Area 10Y Bond Yield 4.12 +0.93 (+0.93%) 1Y



Japan 10Y Bond Yield 3.087 1.407 (1.407%) 1Y



Impact of Higher Bond Yields **CAPSTOCKS**

- Interest expenses for Govt. will start going up as they roll over debt at higher interest rates
- Corporate and retail interest expenses will go up
- Will Slowdown economy if interest rate consistently goes up
- On stock markets, valuation derating happens as interest rate inch up

Severe Derating in Multiple **CAPSTOCKS** Stocks and Sectors

- Many Stocks with reasonable fundamentals see consistent price fall
- Price correction due to P/E derating on lacklustre profit growth and high valuations
- Margin of Safety is low if entry valuations are high

Valuations Derating

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Procter & Gamble Hygiene & Health stock price



P/E Ratio



Other side of Coin

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Company	Marketcap in Cr.	TTM P/E
Aditya Infotech	48,922	102
Cupid	41,698	303
PTC Industries	33,778	269
Sigma Advanced	21,473	129

US – Iran War Updates **CAPSTOCKS**

- Deadlock continues
- Iran not in a position to compromise on Strait of Hormuz
- Crude Oil prices at elevated levels

Crude Oil Prices

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101.91 USD ↑ 55.71% +36.46 past year

NYMEX: BZW00

7 Oct, 6:49 am GMT-4 • [Disclaimer](#)

1D | 5D | 1M | 6M | YTD | 1Y | 5Y | Max



Monsoon Update

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- 2026 Monsoon season ends with -13% deficit
- Highest deficit since 2015
- Food inflation now around 6%, expected to go up further

Seasonal Cumulative rainfall till 30 September 2026, over the country and four homogeneous regions

Region	Actual (mm)	Normal (mm)	% Departure from LPA
CENTRAL INDIA	952.8	978.0	-3
EAST AND NORTH EAST INDIA	1017.1	1367.3	-26
NORTH WEST INDIA	553.0	587.6	-6
SOUTH PENINSULA	542.0	716.2	-24
COUNTRY AS A WHOLE	759.4	868.6	-13

IRDAI Bites The Bullet **CAPSTOCKS**

- IRDAI releases consultation paper titled “Recalibrating Economics of Insurance Distribution”
- To rationalize commission given to insurance distributors
- Insurance industry related stocks see big reaction
- Must wait for final regulations to see changes

Impact of IRDAI consultation Paper



PB Fintech Ltd

NSE: POLICYBZR

984.20

↓ 42.12%

-716.30 past yearpast 5 years

+ Follow

INR

1 Oct, 3:30 pm IST • [Disclaimer](#)

1D

5D

1M

6M

YTD

1Y

5Y

Max

2,000

1,500

1,000

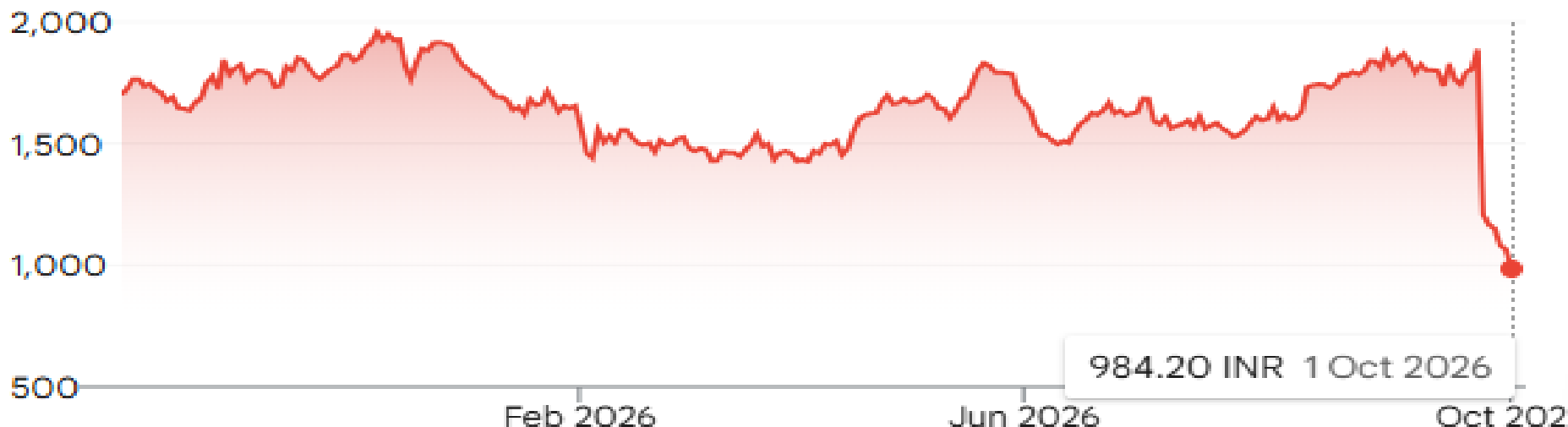
500

Feb 2026

Jun 2026

Oct 2026

984.20 INR 1 Oct 2026



NSE See Muted Listing

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- NSE lists at marginal premium to issue price
- Q2 results will be crucial to watch on impact of CAS on options volume
- 46% of NSE revenue comes from weekly options segment
- Real price discovery will happen 6 months from listing date as lock-in released for majority of shares

Strong Auto Sales Continues **CAPSTOCKS**

FADA Vehicle September Retail Sales

Segment	% Change YoY
Passenger Vehicle	+ 32
Commercial Vehicles	+37
3 Wheelers	+22
2 Wheelers	+33
Tractors	+13

Higher Retail YoY Sales is due to low base affect on GST reduction

October month retail sales will reveal demand scenario

FPI Cash Market Actions

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Period	Net Flows Cr.
Sep 2026	- 44,012
Aug 2026	- 7,531
July 2026	- 5,778
June 2026	- 49,028
May 2026	- 55,960
Apr 2026	- 43,706
July 2025 – Mar 2026	- 3,54,679
Mar 2025 –June 2025	+ 24,010
Oct 2024 - Feb 2025	- 3,23,763

**Overall sold 8,60,447 Cr.
Around \$89 Bn**

Events To Watch

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- FPI Activity
- Jio Platform IPO
- Geopolitical Tension
- Q2 results

NIFTY Technicals

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Thank You