

Current Market Scenario

11th July 2026

13 June 26 Meeting











Markets Continue To Consolidate

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- Multiple tailwinds for market
- Commodities fell
- Weak Start for Monsoon
- Erratic Geopolitical news

INDEX WATCH

INDEX	11 th July	12 th June	% Change
Nifty	24,206	23,622	+ 2.4
Sensex	77,569	75,527	+ 2.7
Nifty Midcap	63,036	60,768	+ 3.7
BSE 250 Small	7,153	6,798	+ 5.2

Tailwinds for Market

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- Strong Advance tax and GST Tax Collections
- Auto Sales momentum continues
- Bank Credit growth above 15%
- Crude Oil prices falls to \$70
- Reduction in Foreign Institutions Equity Selling
- Surge in Foreign Institutions Debt Investment

Crude Oil Prices

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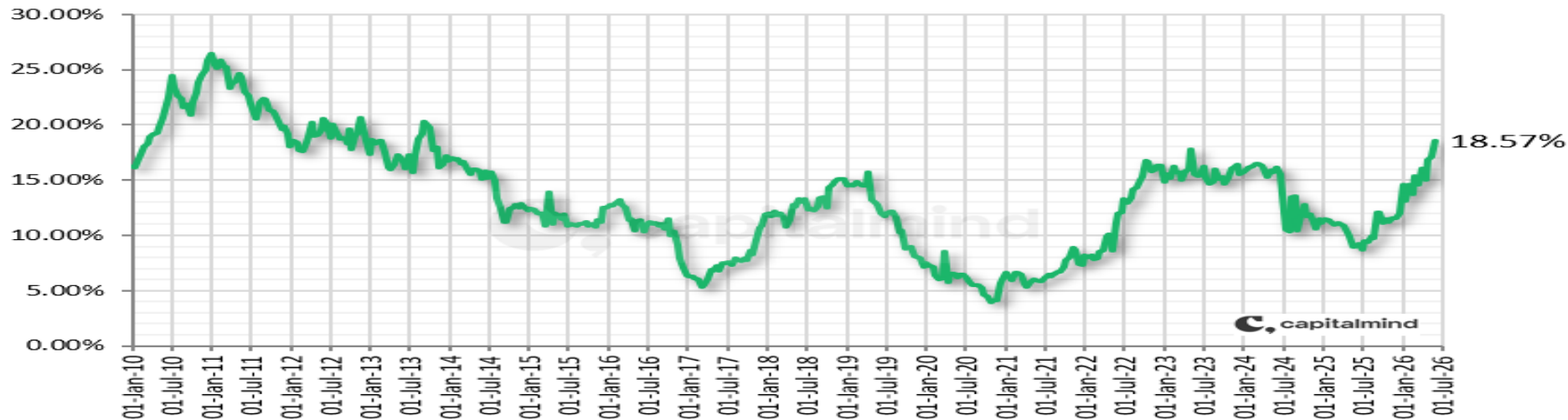


India Govt. Bond Yield Falls CAPSTOCKS

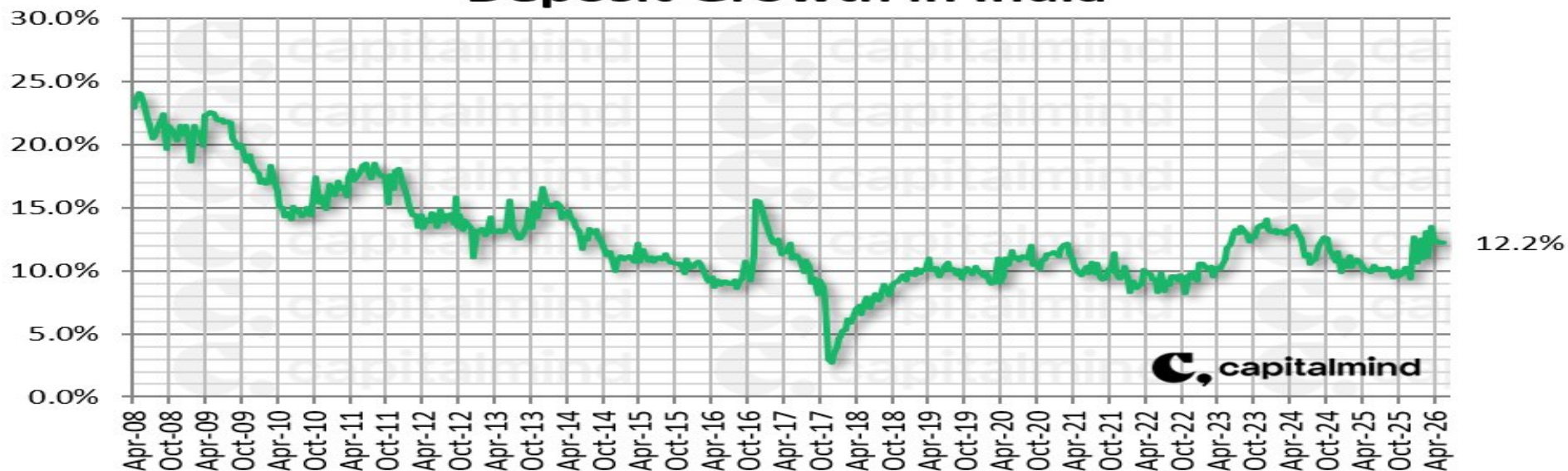


Bank Credit Growth Picking Up **CAPSTOCKS**

Bank Credit Growth in India



Deposit Growth in India



Strong Auto Sales Continues

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Auto Retail Sales – June Month

Segment	% YoY Growth
Passenger Vehicles	29
Two- Wheeler	21
Commercial Vehicle	17
Three – Wheelers	16

Weak Monsoon Start

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- June Deficit at 40%
- Initial July period had good rainfall and till date deficit narrowed to 15%
- Kharif acreage down 20% till date

Q1 Earnings Forecast

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- Revenue growth rate expected to be strong and multi quarter high
- Margins to get impacted due to higher raw material and crude oil prices
- Banks, Telecom, Autos, NBFC's to post good results
- IT, Cement earnings to be lackluster

US Iran War Update

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- Intermittent skirmishes between US Iran
- Iran says ships must get permission before passing through Strait of Hormuz
- Crude Oil prices falls

Parabolic Rally in Stocks

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Welspun Corp

Welspun Corp Ltd

NSE: WELCORP

1,513.90 INR ↑ 63.75% +589.40 past year

29 Jun, 3:30 pm IST • [Disclaimer](#)

1D 5D 1M 6M YTD 1Y 5Y Max



Astra Microwave Products Ltd

Astra Microwave Products Ltd

NSE: ASTRAMICRO

+ Follow

1,737.90 INR ↑ 67.46% +700.10 past year

29 Jun, 3:30 pm IST • [Disclaimer](#)

1D 5D 1M 6M YTD 1Y 5Y Max



Good Action in Pharma Sector **CAPSTOCKS**

- Across the board rally in pharma stocks
- Pharma is a diverse space with business related to domestic, regulated market like US and Rest of World
- Understand the company's business model before investment

Pharma Business

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Segments		Company
API	Active Pharmaceutical Ingredients	Granules, IOLCP
Formulations		Cipla, Sun, Alkem, Dr Reddy
CDMO	Contract Development and Manufacturing	Laurus, Neuland, Sailife, Syngene, Anthem
Biologics		Biocon
Branded OTC	Over The Counter	P&G Health

BSE Healthcare Index

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FPI Cash Market Actions

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Period	Net Flows Cr.
July 10*	+ 1,969
June 2026	- 49,028
May 2026	- 55,960
Apr 2026	- 43,706
July 2025 – Mar 2026	- 3,54,679
Mar 2025 –June 2025	+ 24.010
Oct 2024 - Feb 2025	- 3,23,763

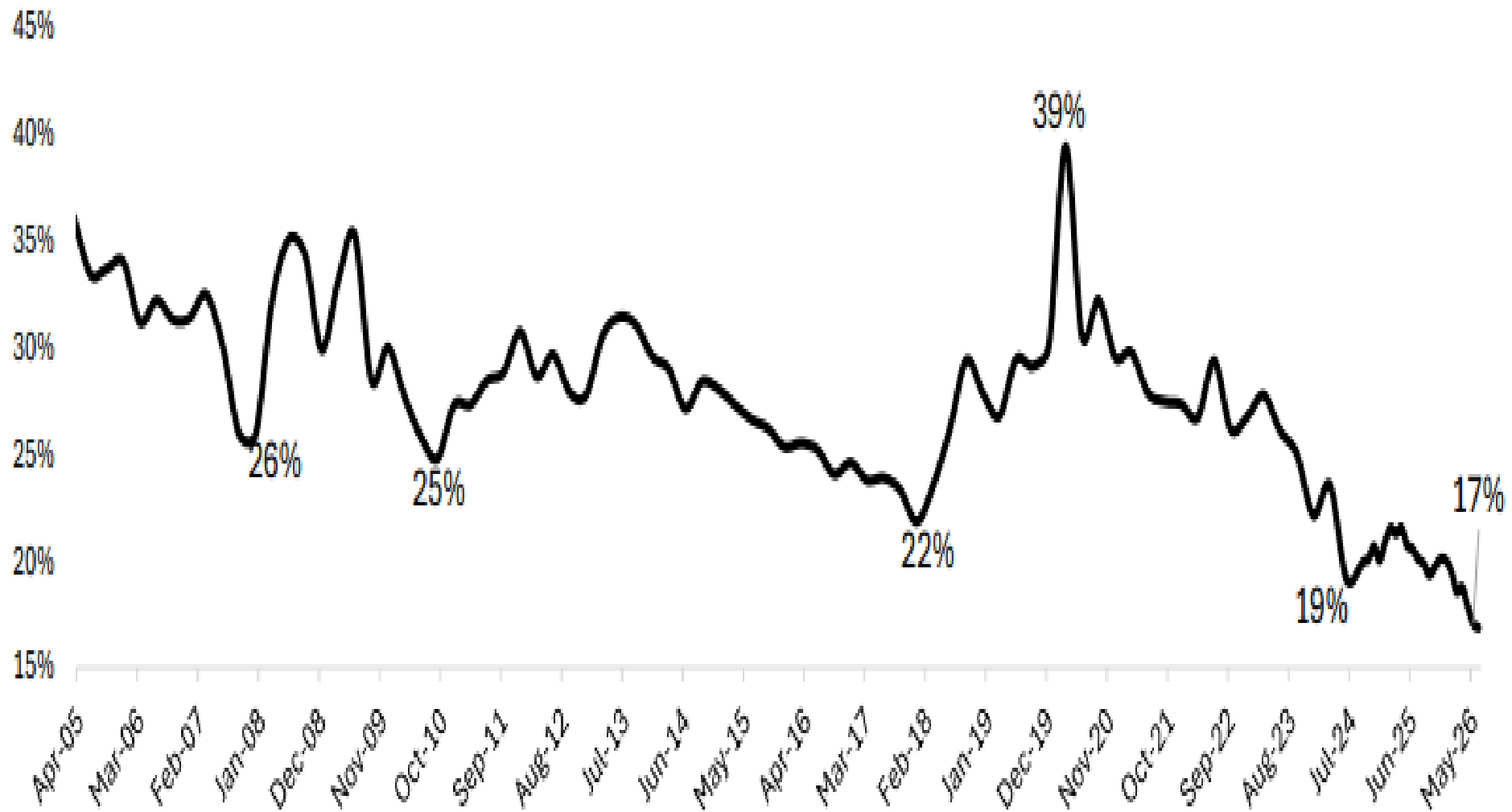
*** Till July 10**

**Overall sold 8,01,157 Cr.
Around \$84 Bn**

FPI Selling Impact

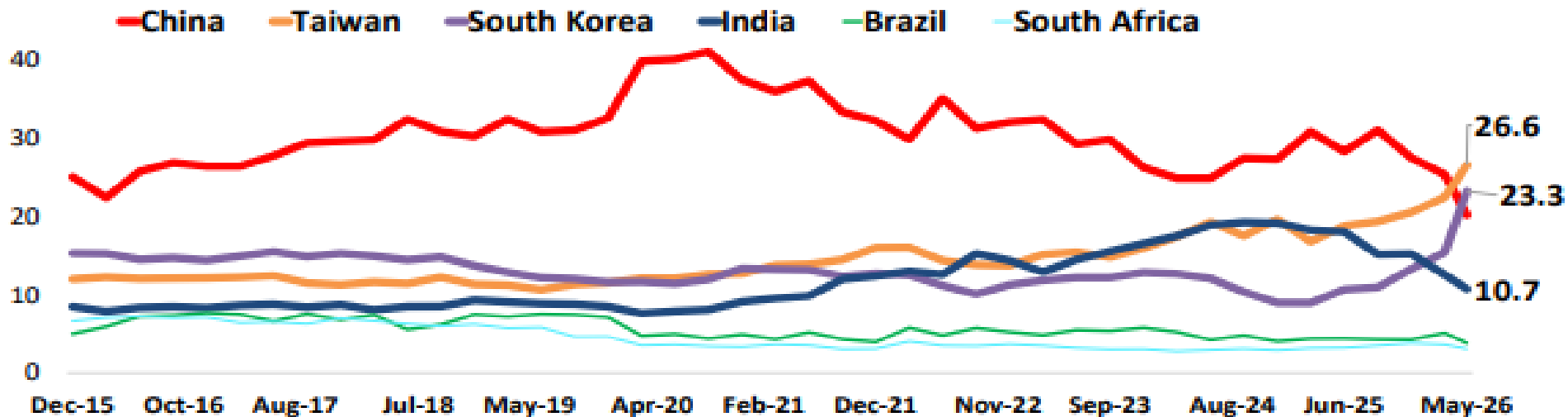
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Top 10 Stocks - Share in Total India Market Cap

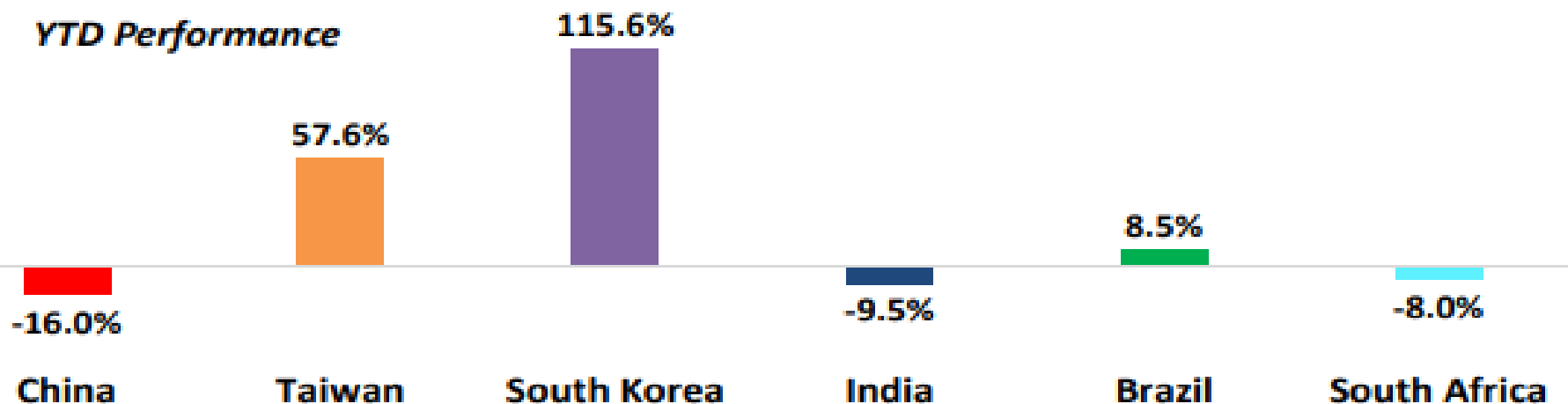


MSCI EM –Concentrated Index **CAPSTOCKS**

Weights of Top MSCI Constituents – Korea & Taiwan Now Account For Half of MSCI EM

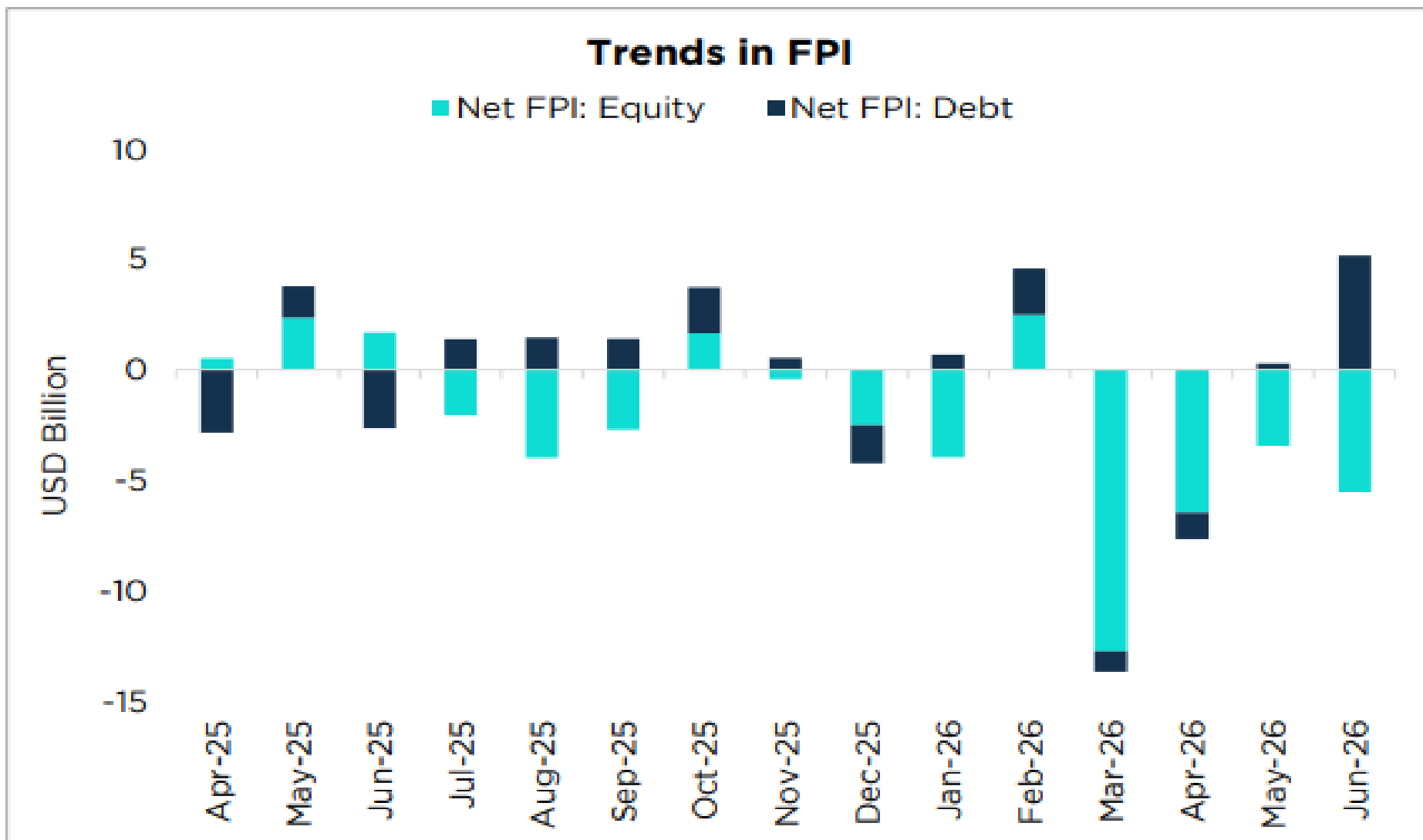


YTD Performance



FPI Buyers in Debt Segment

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Source: CEIC, NSDL, CareEdge; Note - Data as of 25 June

THE MF REPORT CARD

Equity Funds (₹ Cr)



Opportunities in Broader Market

- Opportunities continue to exist in market
- Conviction needed to hold stock
- Currency depreciation to boost Export oriented companies' earnings
- Buyback announcements will continue

Events To Watch

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- FPI Activity
- Monsoon
- Q1 Results

Thank You