Current Market Scenario

9th Aug 2025

O:11.6875 H:12.1975 L:10.8975 C:12.0325 UC:0.3450 %Change:2.9519
31.7250
VIX 31.5,
when Trump announced
26% Import Tariff
INDIA VIX
No fear in the markets now!
VIX 23
when India Pakistan war broke out
23.0997
VIX 11.5
when Trump announce
50% Import Tariff
11.5847
12.03
2024
2025
8 Aug2025


NIFTY 50 · 1D · INDICES
O24363.30 H24363.30 L24363.30 C24363.30 0.00 (0.00%)
24363.30 BUY
0.00
24363.30 SELL
61.8 Retracement level at 24550
1(26276.18)
0.786(25304.47)
0.618(24541.63)
0.5(24005.82)
0.382(23470.02)
0.236(22807.07)
0(21735.46)
27600.00
27200.00
26800.00
26400.00
26000.00
25600.00
25200.00
24800.00
24363.30
24000.00
23600.00
23200.00
22800.00
22400.00
22000.00
21600.00
21200.00
Jul
Sep
Nov
2025
Feb
Apr
Jun
Aug
Oct
Nc

Nifty downward Channel

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Markets Nervous on Tariff Turmoil

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- Trump slaps (25% + 25%)50% tariff on India
- Muted Q1 Earnings
- Good rainfall in first half of Monsoon
- FPI selling restarted

INDEX WATCH

INDEX	9th Aug	12th July	% Change
Nifty	**24,363**	**25,149**	**- 3.1**
Sensex	**79,857**	**82,500**	**- 3.2**
Nifty Midcap	**56,002**	**58,642**	**- 4.5**
BSE Small Cap	**51,596**	**54,484**	**- 5.3**

Trump Slaps 50% Tariff for India

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- India on Top of Tariff table
- 25% reciprocal tariff and 25% penalty for financing Russia Ukraine war by buying Russia Oil
- Tough situation for the Government to decide on which side to lean
- Realignment of Geopolitics to happen

Revised Tariff Table

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Country	Tariff
India	50*
Brazil	50
Myanmar	40
Switzerland	39
South Africa	30
China	30
Vietnam	20
Bangladesh	20
Sri Lanka	20
Taiwan	20
Pakistan	19
Philippines	19
EU	15
Japan	15
South Korea	15

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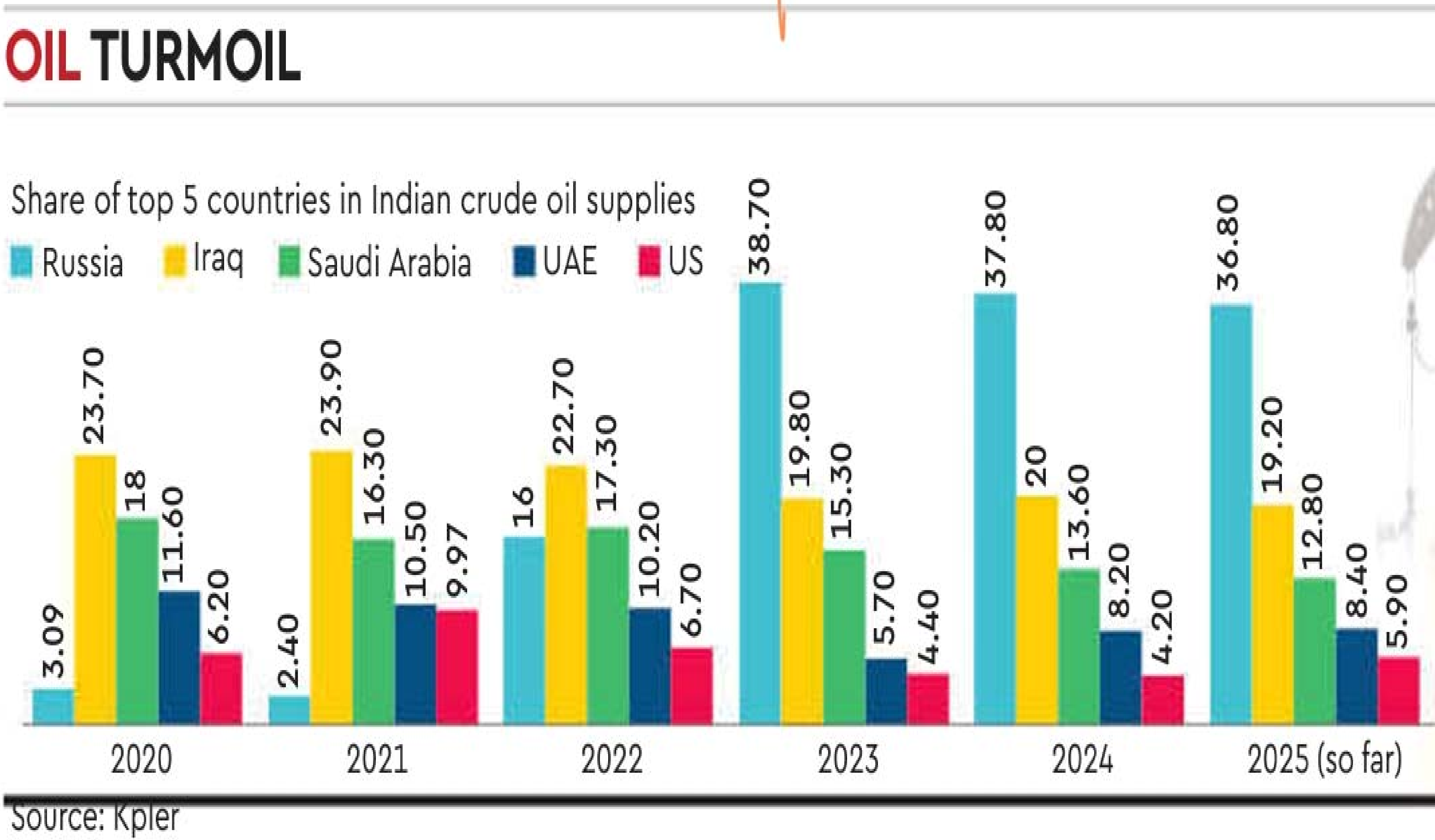
India Crude Oil Import Sources



Russia Energy Trade

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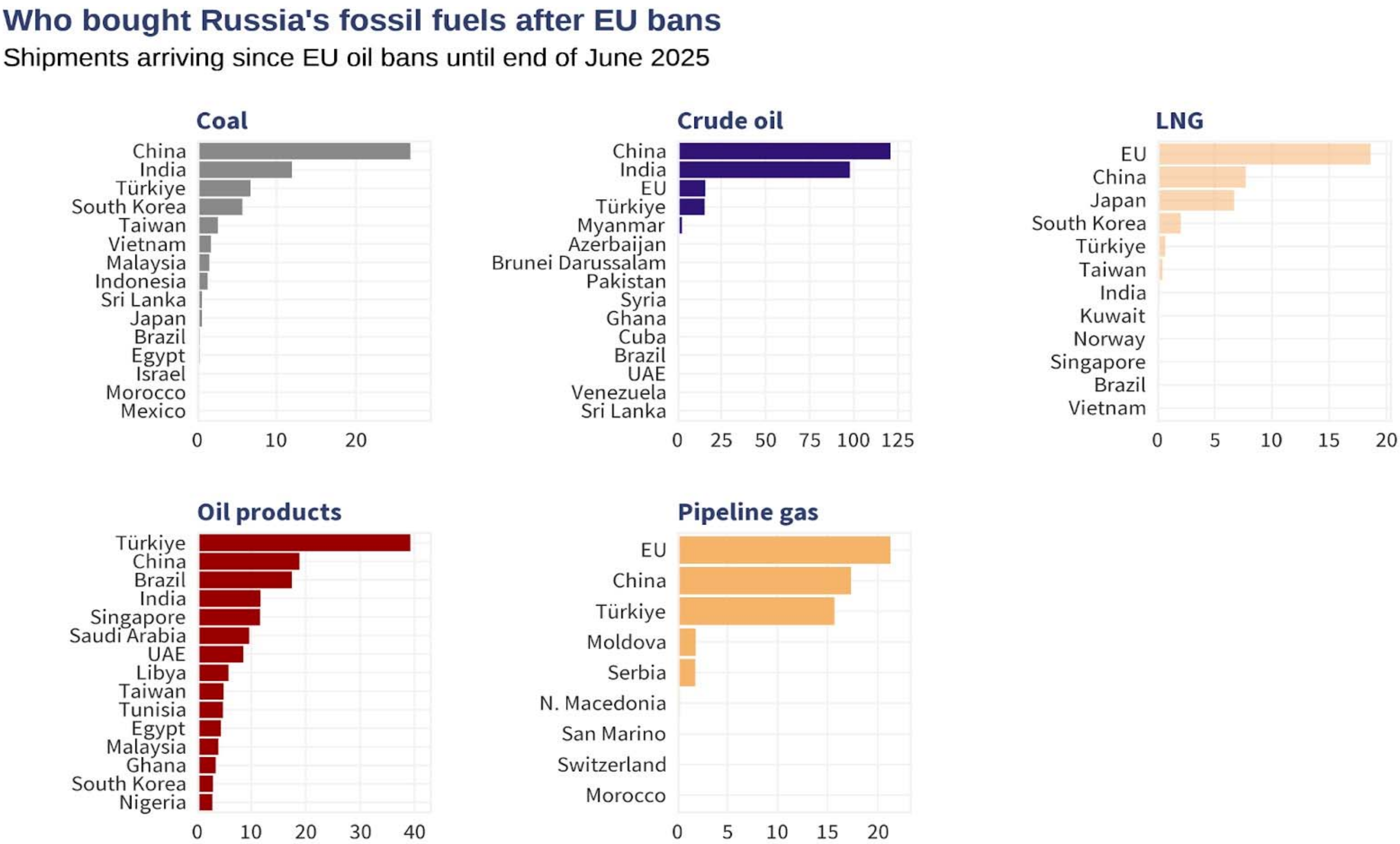

Source: CREA analysis based on Kpler, Marine Traffic, ENTSOG and customs data.

CREA

US Tariff Revenues

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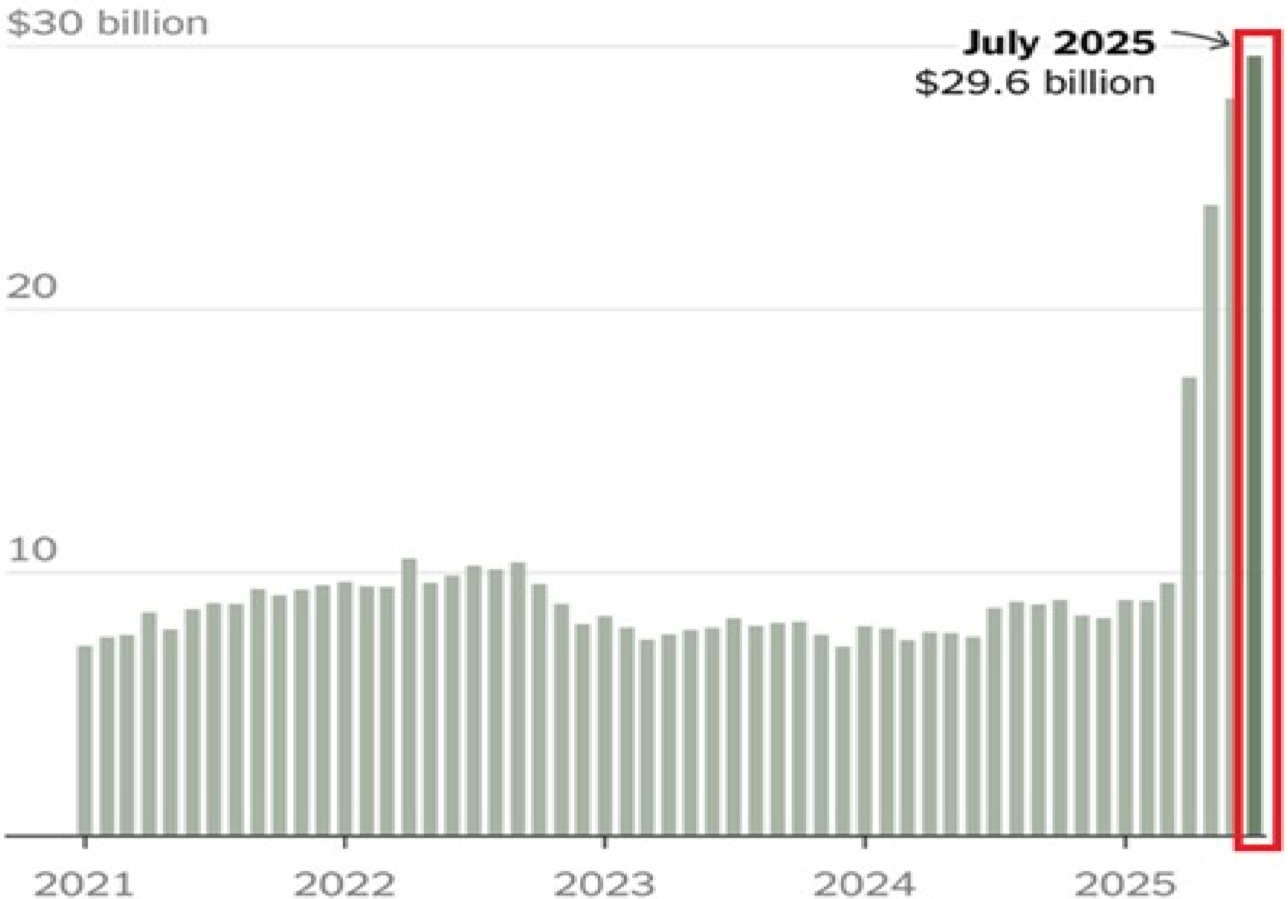
Tariff revenue rose in July

Monthly government revenue from customs duties and certain excise taxes



Note: Monthly totals are calculated by aggregating data from daily reports. • Source: U.S. Treasury Department • By Ben Casselman and Christine Zhang

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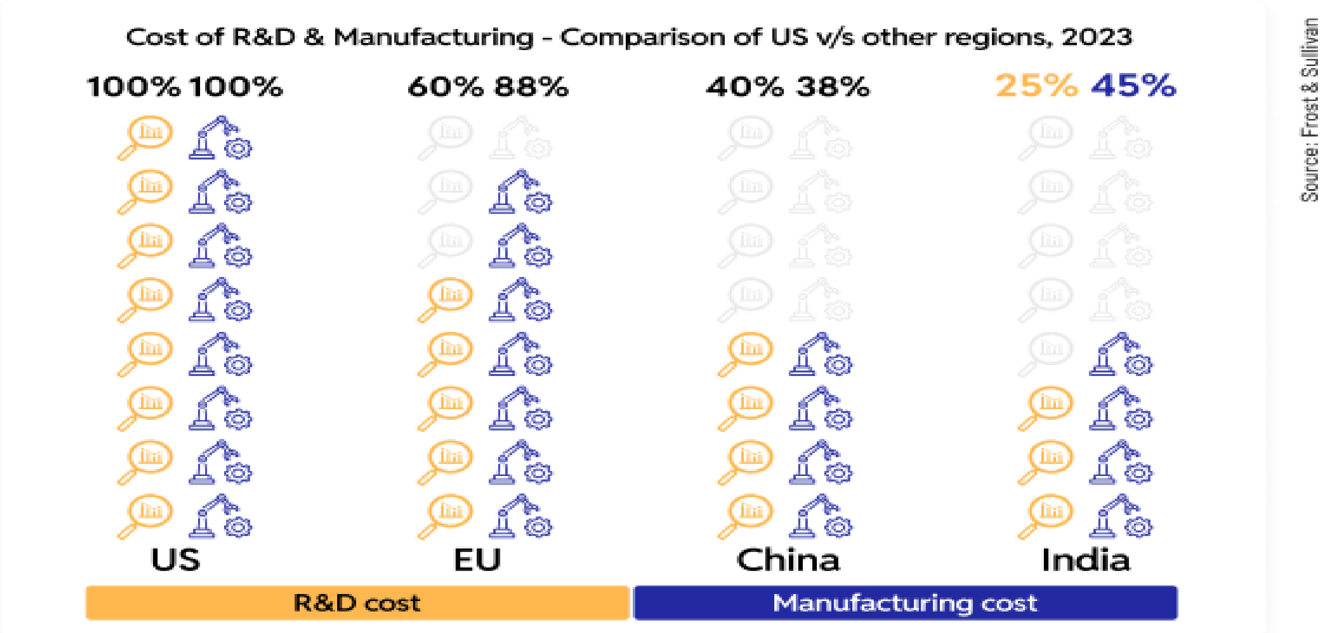
Competitive Advantage Attracts Investments

CHARTBOOK

IONIC WEALTH
BY ANGEL ONE

Why global pharma is *doubling down on India?*

India delivers up to 75 % lower R&D costs and 55 % cheaper manufacturing than the US, while pharma outsourcing penetration is set to climb from 27 % in 2018 to 37 % by 2028—a powerful double tailwind for Indian CDMOs.



IT Stocks Under Bear Hammer

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- TCS Lay off news triggers sell off in IT stocks
- Muted growth forecast
- Net Employee Additions are flat
- Analyst blaming large IT companies for not diversified their business model despite strong balance sheet

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India Becoming Global R&D Hub

- Global Capability Centers (GCC) are emerging trend with many MNC’s are setting up in our country

- GCC are doing jobs in R&D, design, software development and other high-end jobs

- Will provide employment opportunities for educated youths

- But Will not compensate for loss in low end IT jobs

Muted Domestic Auto Sales

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Domestic wholesale

Company	July 2024	July 2025	% change
Passenger vehicles			
Maruti Suzuki	137,463	137,776	0.2
Hyundai Motors	49,013	43,973	-10.3
Tata Motors	43,524	37,083	-15.0
M&M	41,623	49,871	20.0
Kia	20,507	22,135	8.0
Toyota Kirloskar Motors	29,533	29,159	-1.2
Honda Cars	4624	4050	-12.4
Two - wheelers			
Hero MotoCorp	347,535	412,397	18.6
Honda Motorcycle & Scooter	439,118	466,331	6.0
TVS Motor	254,250	308,720	21.4
Bajaj Auto	168,847	139,279	-18.0
Royal Enfield	61,208	76,254	25.0
Suzuki Motorcycle	100,602	96,029	-4.5
Commercial vehicle			
Volvo Eicher	6622	7115	7.4
Tata Motors	30,623	27,936	-9.0
M&M	19,713	21,571	9.4
Maruti Suzuki (Super Carry)	2891	2794	-3.3
Tractors			
Escorts Kubota	6540	6624	1.3
M&M	25,587	26,990	5.0

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Booming 2 Wheelers Exports

Company	July 2025	July 2024	% Change
Bajaj Auto	1,56,968	1,28,694	22
TVS Motor	1,30,070	85,426	52
Hero Moto	37,358	22,739	64
Eicher Motor	11,791	6,057	72

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Q1 Results Performance

	% Change (YoY)	
	Jun 2025	Jun 2024
Sales	**7.5**	**9.6**
Net Profit	**7.1**	**19.6**
Excluding Extraordinary	**9.1**	**12.9**

Results of 1,620 Companies

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Q1 Results Performance

- Mixed Q1 results
- NPA increase across financials
- Muted growth in FMCG, IT
- Selected companies posted decent results

RBI Meeting Outcome

- Repo rate unchanged at 5.5%
- FY26 inflation forecast reduced to 3.1% from 3.7%
- Rural consumption strong
- Growth outlook faces risk of global uncertainties

Copious Monsoon

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- 6.5% surplus rain in first two months of Monsoon
- Aug, Sep to see Normal to above normal rainfall
- Expected to be a good monsoon in 2025

Rainfall (in mm) as on 31 July, 2025

Region	Actual	Normal	% Departure from Long Period Average
EAST & NORTHEAST INDIA	587.0	752.5	-22%
NORTHWEST INDIA	348.5	287.8	21%
CENTRAL INDIA	604.4	491.6	23%
SOUTH PENINSULA INDIA	357.1	365.5	-2%
COUNTRY AS A WHOLE	474.3	445.8	6%

Brutal Trump Volatility

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US $ Vs Rupee

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FPI Cash Market Actions

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Period	Net Flows Cr.
Aug 2025*	- 10,954
July 2025	- 47,666
June 2025	+7488
May 2025	+ 11,773
Apr 2025	+ 2735
Mar 2025	+ 2014
Feb 2025	- 58,988
Jan 2025	- 87,374
Dec 2024	- 16,982
Nov 2024	- 45,974
Oct 2024	- 1,14,445

Till Aug 7*

Near Term View

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- Sector and stock specific action will continue
- Due to ample domestic liquidity performing companies will see good movement
- Will be a stock pickers market

Events To Watch

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- Geopolitical activity
- Monsoon progress
- FPI Flows

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Thank You