



CAPSTOCKS & SECURITIES (INDIA) PVT. LTD.

Research Team

Recommendations – August 2019

SCRIP	CMP*	Target	FV	P/E	BV	52 week	Industry
						High / Low	
ICICI Bank	421	472	2	39	176	443/294	Banking
VIP Ind	397	447	2	38	41	647/342	Luggage bags
Chola Finance	272	308	2	18	80	311/207	NBFC
GRSE	134	151	10	13	90	142/77	Shipping
JK Lakshmi cement	332	374	5	32	126	395/260	Cement

*As on 09 August 2019. Holding period is 6 months.

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%*	Remarks
HDFC	2257	2600	2214	2357	18-Jul	-1.91	Hold
SBI Life Insurance	780	875	798	827	8-Aug	2.31	Hold
BEL	106	122	97	105	16-Jul	-8.49	Hold
Powergrid	206	232	201.0	216	1-Aug	-2.43	Hold
GSPL	196	221	216	222	9-Aug	12.76	Target achieved
						0.45	

Nifty	11552	11109	-3.83%
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ICICI Bank Limited provides banking and financial services in India and internationally. It operates in Retail Banking, Wholesale Banking, Treasury, Other Banking Business, Life insurance, General insurance, and Others segments. The company offers savings, salary, pension, current, and other accounts; and fixed, recurring, and security deposits. It also provides home, car, two wheeler, personal, gold, and commercial business loans, as well as loans against securities and other loans; business loans, such as working capital finance, term loans, collateral free loans, loans without financials, finance for importers and exporters, and secured loans for credit card swipes, as well as loans for new entities, and schools and colleges; and credit, debit, prepaid, travel, and corporate cards.

VIP Industries Limited manufactures and sells luggage bags and accessories in India. It offers hard and soft luggage, including ladies handbags, printed polycarbonate luggage products, soft uprights, vanity cases, hard suitcases, briefcases, trolleys, rucksacks, backpacks, duffel-bags, laptop bags, school bags, everyday travel accessories, and short haul products. The company provides its products primarily under the VIP, Caprese, Carlton, Skybags, Alfa, and Aristocrat brands. VIP Industries Limited sells its products through

hypermarket and e-commerce channels, as well as company-owned and exclusive franchise stores.

Cholamandalam Investment and Finance Company Limited, a non-banking finance company, provides various financial services in India. The company operates through three segments: Vehicle Finance Loans, Home Equity, and Other Loans. It offers two wheeler and commercial vehicle loans, tractor loans, car and MUV loans, and construction equipment loans, as well as loans to automobile dealers; loans against properties; home loans for self-construction, loans for the purchase of plots and ready to occupy homes, and balance transfer facility for existing home loans; home equity loans; business loans for small and medium enterprises; rural and agri-loans; and refinance against existing vehicles.

Garden Reach Shipbuilders & Engineers Limited operates as a shipbuilding company in India. The company offers frigates, anti-submarine warfare corvettes, missile corvettes, landing ship tanks, landing craft utilities, survey vessels, fleet replenishment tankers, fast patrol vessels, offshore patrol vessels, inshore patrol vessels, WJ-FAC, hover crafts, and fast interceptor boats to the Indian Navy, Indian Coast Guard, MHA, and other governments. It also manufactures deck machinery items, pre-fabricated portable steel bridges, marine pumps, and diesel engines.

JK Lakshmi Cement Limited, together with its subsidiaries, manufactures and supplies cement in India. It offers Portland Pozzolana blended cement, and 53 grade and 43 grade ordinary Portland cement under the JK LAKSHMI CEMENT and JK Lakshmi PRO+ Cement names for use in various R.C.C. and industrial works, plastering, underground structures, dams, heavy machinery foundations, marine structures, hydropower stations, high-rise buildings, pre-stressed concrete works, railway sleepers and concrete poles, commercial buildings, industrial constructions, multi-storeyed complexes, cement concrete roads, and heavy duty floors. The company also provides ready mix concrete under the JK Lakshmi Power Mix name; autoclaved aerated concrete blocks under the JK SmartBlox name; gypsum plaster products under the JK Lakshmiplast name; and gypsum-based plaster products.

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