

### Recommendations – June 2017

SCRIP	CMP*	Target	P/E	BV	52 week	Industry
					High / Low	
ICICI Bank	322	367	19	174	327/221	Banking
Coromandel International	429	489	26	99	436/215	Fertilizers
Federal Bank	116	140	24	52	120/52	Banking
Greenply Industries	267	306	24	64	308/218	Plywood
Goodyear India (BSE)	884	1010	15	305	944/499	Tyre

\*As on 9 June 2017. Holding period is 6 months.

### Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%*	Remarks
SBI	297	342	288	315	19-May	-3.03	Hold
Maruti Suzuki	6730	7740	7474	7480	9-Jun	11.05	Hold
L&T	1740	1990	1779	1833	30-May	2.24	Hold
Heritage Foods	1173	1345	1115	1199	17-May	-4.94	Hold
Salzer Electronics	213	247	187	212	15-May	-12.21	Hold
GMDC	133	155	142	144	9-Jun	6.77	Hold
						-0.12	

Nifty	9400	9668	2.85%
-------	------	------	-------

**ICICI Bank Limited** is engaged in providing a range of banking and financial services, including commercial banking, retail banking, project and corporate finance, working capital finance, insurance, venture capital and private equity, investment banking, broking and treasury products and services. The Bank's business segments are Retail banking, Wholesale banking, Treasury, Other banking, Life insurance, General insurance and Others. It has a network of approximately 18,210 branches and automated teller machines (ATMs). The Bank has approximately 110 Touch Banking branches across over 30 cities.

**Coromandel International Limited** is engaged in the manufacture and trading of farm inputs consisting of fertilizers, crop protection, specialty nutrients and organic compost. The Company's business divisions include Fertilizers, Specialty Nutrients, Crop Protection and Retail. It manufactures a range of fertilizers and markets over 3.2 million tons. It operates a network of over 800 rural retail outlets under its retail business across Andhra Pradesh,

Telangana and Karnataka. It has manufacturing facilities in Andhra Pradesh, Tamil Nadu, Karnataka, Maharashtra, Madhya Pradesh, Uttar Pradesh, Rajasthan, Gujarat, and Jammu and Kashmir.

**The Federal Bank Limited** operates through four segments: Treasury, Corporate or Wholesale Banking, Retail Banking and other banking operations. The Other Banking Operations segment includes para banking activities, such as third party product distribution and other banking transactions. It offers various accounts and deposits; loans; cards; banking services, and insurance and investments. It operates over 1,250 branches and over 1,520 automatic teller machines (ATMs).

**Greenply Industries Limited** is an interior infrastructure company. The Company is engaged in the business of manufacturing plywood and allied products, medium density fiberboards (MDF) and allied products through its factories at various locations. The Company's segments include Plywood & Allied Products and Medium Density Fibre Boards & Allied Products. The Company offers a portfolio of residential and commercial products comprising plywood and block boards, MDF, wood floors, flush doors and decorative veneers. The Company offers Wood floors under the brand name Green Floormax.

**Goodyear India Limited** is engaged in the manufacturing and trading of tires, tubes and flaps. The Company supplies tires to a range of original equipment manufacturers (OEMs). The Company manufactures automotive bias tires, such as farm tires and commercial truck tires at its Ballabgarh plant. The Company also trades in Goodyear branded tires, including radial passenger tires (consumer) and off the road (OTR) bias tires, manufactured by Goodyear South Asia Tires Private Limited (GSATPL), Aurangabad. The other products, which the Company markets and sells, include radial OTR imported tires. The Company also offers tubeless radial tires. It offers Goodyear tires to the tractor companies.

\*\*\*\*\*  
Disclaimer: Capstocks & Securities (India) Pvt Ltd do not accept responsibility for consequences of financial decisions taken by readers on the basis of information provided herein. The aim is to provide a reasonably accurate picture of financial and related opportunities based on information available with us. Issued by the Equity Research & Analysis Department of Capstocks & Securities (India) Pvt Ltd, Capstocks Towers, Thakaraparambu Road, Trivandrum 695023, Kerala. Please note that Capstocks, its directors and associates may have trading or investment positions in the securities mentioned herein.  
\*\*\*\*\*