



Recommendations – July 2019

SCRIP	CMP*	Target	P/E	BV	52 week	Industry
					High / Low	
HDFC (2)	2257	2600	24	685	2300/1644	Housing Finance
SBI Life Insurance (10)	780	875	58	75	789/485	Insurance
BEL (1)	106	122	13	37	124/72	Defence
Powergrid (10)	206	232	11	112	212/172	Electric utilities
GSPL(10)	196	221	14	101	207/148	Oil & Gas

*As on 12 July 2019. Holding period is 6 months. In brackets face value

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%*	Remarks
Crompton consumer	240	272	229	250	12-Jun	-4.58	Hold
The Federal Bank	106	140	106	110	3-Jul	0.00	Hold
Cochin Shipyard	391	447	375	402	13-Jun	-4.09	Hold
NCC Ltd	97	116	87.5	102	27-Jun	-9.85	Hold
Wipro	294	338	258	301	14-Jun	-12.24	Hold
						-6.15	

Nifty	11870	11552	-2.68%
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Housing Development Finance Corporation Limited provides housing finance to individuals and corporate customers in India. The company accepts fixed deposits, such as monthly income plans, non-cumulative interest plans, annual income plans, and cumulative options; and trust deposits. It offers loans for the purchase/construction of houses; home improvement and extension, plot, and short term bridging loans; loans to agriculturists, planters, horticulturists, and dairy farmers; loans for the salaried/self-employed individuals; loans for non-resident Indians; loans against property; and loans for non-residential premises, as well as education loans.

SBI Life Insurance Company Limited. The company's life insurance business comprises of individual life and group business, including participating, non-participating, pension, group gratuity, group leave encashment, group superannuation, group immediate annuity, unit-linked insurance products, variable insurance products, health, and micro insurance. It also provides accident and disability benefit, level term, and critical illness insurance products.

Bharat Electronics Limited, together with its subsidiaries, designs, manufactures, supplies, and exports electronic equipment and systems for the defense and civilian markets in India and internationally. Its defense products include defense communication products, land-

based radars, naval systems, electronic warfare systems, avionics, electro optics, tank and armored fighting vehicle electronic systems, weapon systems, C4I systems, shelters and masts, simulators, and batteries; microwave tubes and power modules, microwave super components, digital multichannel data recorders, and hybrid micro circuits; and micro electro mechanical systems. The company's non defense products comprise e-governance systems, homeland security products, civil radars, integrated traffic management systems, solar power solutions, and telecom and broadcast systems; and PD and strategic products, silicon radiation detectors, passive vacuum devices, EMI filters, anti-collision lights, multichannel voice logging recorder systems, and digital multichannel data recorders.

Power Grid Corporation of India Limited, a central transmission utility, engages in the transmission of power in India. The company is involved in planning, implementation, operation, and maintenance of inter-state transmission system, telecom, and consultancy services. As of April 30, 2017, it owned and operated 1,39,708 circuit kilometres (kms) of transmission lines, and 220 substations with transformation capacity of 2,92,543 mega volt ampere. The company also provides consultancy services in the areas of power transmission, sub-transmission, distribution management, load dispatch and communication markets. Its consultancy services include system engineering and feasibility studies, environmental and social impact assessment, design and engineering, contract services, project management and construction supervision, owner's and lender's engineer, and other services.

Gujarat State Petronet Limited transmits natural gas through pipeline on an open access basis from supply points to demand centers in India. The company develops energy transportation infrastructure and connects natural gas supply sources, including LNG terminals to various markets in Gujarat. As of September 30, 2016, it operated approximately 2600 kilometers of pipeline network. The company transports approximately 32 MMSCMD of natural gas to refineries, steel plants, fertilizer plants, petrochemical plants, power plants, glass industries, and other miscellaneous industries, as well as to textile, chemical, and city gas distribution companies..

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