



CAPSTOCKS & SECURITIES (INDIA) PVT. LTD.

Research Team

Recommendations – April 2016

SCRIP	CMP*	Target	P/E	BV	52 week	Industry
					High / Low	
Reliance	1036	1140	13	675	1089/818	Diversified
Bank of Baroda	143	167	-	181	216/109	Banking
DCM Shriram	146	169	11	114	153/102	Agrichemical
GIC Housin Fin	240	265	11	131	260/164	NBFC
NCL Ind	117	135	7	51	184/47	Cement
Ruchira Papers	69	80	8	51	72/25	Paper Produpts

*As on 08 April 2016.Holding period is 6 months.

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%*	Remarks
Cadila Healthcare	345	397	321	349	14-Mar	-6.96	Hold
LIC Housing Fin	462	523	476	495	31-Mar	3.03	Hold
Rallis India	156	179	170	178	30-Mar	8.97	Hold
Bodal Chemicals	59	72	84	89	7-Apr	22.03	Target Achieved
SKF India	1200	1360	1298	1315	8-Apr	8.17	Hold
						7.05	

Reliance Industries Limited is engaged in energy and materials value chain and in retail and digital services. The Company operates in four segments: refining, petrochemicals, oil & gas and organized retail. The refining segment includes production and marketing operations of the petroleum products. The petrochemicals segment includes production and marketing operations of petrochemical products. The oil and gas segment includes exploration, development and production of crude oil and natural gas. The organized retail segment includes organized retail business. It also has operations in the textile, SEZ development, telecom/broadband business and media sectors

Bank of Baroda provides various financial services, such as personal banking, corporate banking, international banking, small and medium enterprise (SME) banking, rural banking, non-resident Indian (NRI) services and treasury services. The Bank operates through four segments: Treasury, Corporate or Wholesale banking, Retail banking and Other banking operations. The Bank offers personal banking services, such as deposits, loans and services, such as BarodaHealth and Internet banking; business banking services, such as BoB Money Express and collection services; corporate banking services, such as appraisal and merchant banking, and cash management and remittances; international banking services, such as

export and import finance, and correspondent banking; rural banking services, such as priority sector advances, financial inclusion and agricultural debt waiver, and treasury services, such as domestic and forex operations.

DCM Shriram Ltd. is engaged in agri-rural business and chlor-vinyl business. The Company's segments include: Fertilizers, Chloro-Vinyl, Shriram Farm solutions, Sugar, Cement, Hariyali Kisaan Bazaar (Rural retail), Bioseed (production of hybrid seeds) and Others Hariyali Kisaan Bazaar (unplasticized poly vinyl chloride (UPVC) window systems, textiles and plaster of paris). Its agri-rural business includes urea and single super phosphate (SSP) fertilizers, sugar, farm inputs, such as diammonium phosphate (DAP), crop care chemicals and hybrid seeds.

GIC Housing Finance Ltd is engaged in the Housing Finance business activity. The Company's primary business is granting housing loans to individuals and to persons/entities engaged in construction of houses/flats for residential purposes. The Company provides finance to individual borrowers and various housing financing needs. The Company has presence in approximately 53 branches across the country for business.

NCL Industries Limited is engaged in manufacturing cement. The Company operates through segments, including Cement, Boards, Prefab structures, Hydrel Power and Ready-Mix Concrete (RMC). The Company manufactures ordinary Portland cement (OPC), Portland Pozzolana cement (PPC), and OPC 53 S grade cement. The Company manufactures plain and laminated cement bonded particle boards. The Company operates two cement manufacturing units, one at Simhapuri in Telangana and other at Kondapalli in Andhra Pradesh. The Company has two plants in Hyderabad and Visakhapatnam, which manufacture Nagarjuna RMC.

Ruchira Papers Limited is engaged in offering paper and paper products. The Company offers products, such as writing and printing paper, and Kraft paper. The Company offers Kraft paper for application in the packaging Industry especially for making corrugated boxes and cartons, and for other packaging requirements. The Company's manufacturing plant is located in Himachal Pradesh, India. The Company offers its products to customers in India and overseas.

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