

### Recommendations – March 2015

SCRIP	CMP*	Target	P/E	BV	52 week	Industry
					High / Low	
Idea Cellular	174	196	21	56	183/129	Telecom
Hind.Petroleum	628	705	4	443	669/276	Oil& Gas
Jet Airways	453	507	-	-	543/203	Airlines
Cityunion Bank	96	110	15	40	102/47	Bank
Claris Lifescience (BSE)	254	284	10	186	293/141	Pharma

\*As on 20 March 2015. Holding period is 6 months. Traders keep a stop loss below 5% of the purchase Price.

### Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr %*	Remarks
ICICI Bank	344	385	318	362	4-Mar	-7.56	Hold
BEL	3620	3960	3191	4144	18-Feb	9.39	Target Achieved
LIC Housing Fin	470	522	460	509	28-Feb	-2.13	Hold
Ashok Leyland	67	76	69	76	11-Mar	13.43	Target Achieved
Tex Rail	148	170	153	171	23-Feb	14.86	Target Achieved
						5.60	

**Idea Cellular Limited** The Company is engaged in the business of mobility and long distance services. The Company operates in two business segments include Mobility Services and International Long Distance (ILD). Mobility Services segment provides General Packet Radio Service (GSM) based mobile and related telephony services. ILD provides international long distance services. The Company offers mobile banking, wireless fidelity (Wifi) and Idea smartphones.

**Hindustan Petroleum Corporation Limited (HPCL)** is crude oil refining and finished petroleum products marketing company. The Company operates in two segments: downstream, and exploration and production of hydrocarbons. The downstream segment is engaged in refining, marketing and transportation of petroleum products. HPCL operates two refineries in Mumbai (West Coast) and Vishakapatnam (East Coast). Its products and services include refineries, aviation fuel, bulk fuels and specialties, international trade, liquefied petroleum gas (LPG) (HP gas), lubes (HP lubes), retail, exploration and production, and alternate energy.

**Jet Airways (India) Limited** is engaged in providing air transportation services for passengers and cargo. The Company operates through two business segments: Air Transportation and Leasing of Aircraft. The Company operates a fleet of around 115 aircraft, which include 10 Boeing 777-300 ER aircraft, 8 Airbus A330-200 aircraft, 4 Airbus A330-300 aircraft, 75 next generations Boeing 737-700/800/900/900 ER aircraft and 15 ATR 72-500 and 3 ATR72-600. The Company offers flights to approximately 74 destinations. The Company has a Frequent Flyer Program named Jet Privilege.

**City Union Bank** operates in four segments: corporate/wholesale banking, retail banking, treasury and other banking operations. The bank offers personal banking, corporate banking and NRI banking services. The Company operates approximately 950 ATMs. The Bank provides Xpress desks in 69 branches facilitating customers to do transactions without waiting in queues. The Bank's deposits include demand, savings and term deposits. Its online banking services include online application, utility bill payments, mobile banking, online shopping, booking railway ticket and verified by Visa.

**Claris Lifesciences Limited** is engaged in drugs and pharmaceuticals. It is a holding company of Claris Injectables, a wholly owned subsidiary dealing in Specialty Injectables business, and Claris Otsuka, an associate of the Company dealing in intravenous nutrition products. Claris manufactures and markets products across multiple delivery systems, markets, and therapeutic segments, including anesthesia, blood products, anti-infectives, and plasma volume expanders. Claris Otsuka is engaged in intravenous nutrition products and is offered in various delivery systems, such as glass and plastic bottles (EURO Head & Nipple Head), ampoules, and non- polyvinyl chloride (PVC)/PVC bags. Its customer base includes government and private hospitals, aid agencies and nursing homes.

\*\*\*\*\*  
Disclaimer: Capstocks & Securities India (Pvt) Ltd do not accept responsibility for consequences of financial decisions taken by readers on the basis of information provided herein. The aim is to provide a reasonably accurate picture of financial and related opportunities based on information available with us. Issued by the Equity Research & Analysis Department of Capstocks & Securities India (Pvt) Ltd, Capstocks Towers, Thakaraparambu Road, Trivandrum 695023, Kerala. Please note that Capstocks, its directors and associates may have trading or investment positions in the securities mentioned herein.  
\*\*\*\*\*