



CAPSTOCKS &amp; SECURITIES (INDIA) PVT. LTD.

Research Team

### Recommendations – July 2016

SCRIP	CMP*	Target	P/E	BV	52 week	Industry
					High / Low	
<b>Lupin</b>	<b>1639</b>	<b>1828</b>	<b>32</b>	<b>197</b>	<b>2129/1280</b>	<b>Pharma</b>
<b>SBI</b>	<b>218</b>	<b>245</b>	<b>13</b>	<b>218</b>	<b>291/148</b>	<b>Banking</b>
<b>Balrampur Chini</b>	<b>129</b>	<b>145</b>	<b>-</b>	<b>46</b>	<b>135/37</b>	<b>Sugar</b>
<b>Man Infra</b>	<b>45</b>	<b>52</b>	<b>82</b>	<b>25</b>	<b>50/28</b>	<b>Infra</b>
<b>IDFC</b>	<b>51</b>	<b>61</b>	<b>5</b>	<b>63</b>	<b>76/34</b>	<b>NBFC</b>

\*As on 08 July 2016. Holding period is 6 months.

### Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%	Remarks
<b>Bodal Chemicals</b>	<b>94</b>	<b>110</b>	<b>105</b>	<b>113</b>	<b>4-Jul</b>	<b>17.02</b>	<b>Target Achieved</b>
<b>Gati</b>	<b>159</b>	<b>180</b>	<b>175</b>	<b>176</b>	<b>8-Jul</b>	<b>10.06</b>	<b>Hold</b>
<b>Kalyani Steels</b>	<b>189</b>	<b>214</b>	<b>183</b>	<b>205</b>	<b>16-Jun</b>	<b>-3.17</b>	<b>Hold</b>
<b>KEC International</b>	<b>139</b>	<b>160</b>	<b>144</b>	<b>147</b>	<b>7-Jul</b>	<b>3.60</b>	<b>Hold</b>
<b>Greenply Inds</b>	<b>232</b>	<b>270</b>	<b>248</b>	<b>263</b>	<b>17-Jun</b>	<b>6.90</b>	<b>Hold</b>
						<b>6.88</b>	

**Lupin Limited** is engaged in the producing, developing and marketing of branded and generic formulations, and active pharmaceutical ingredients (APIs). The Company's brands include Gluconorm, Tonact, Rablet, Budamate, Telekast, Rcinex, Clopitab, Telistra, Ramistar and Akt. The Company manufactures products in the therapy areas, such as anti-TB, cardiovascular, anti-asthma, diabetology, central nervous system, gynecology, gastro-intestinal (GI), anti-infective and others.

**State Bank of India (SBI)** is a commercial bank. The Company provides Domestic Operations, International Operations and Treasury Operations. Domestic Operations include National Banking Group (NBG), Corporate Banking Group (CBG), Mid Corporate Group (MCG), Corporate strategy and New Businesses and Stressed Assets Management. In addition to supporting the global liquidity, liability management framework and investment portfolio of the Bank, Treasury Management Group also undertakes foreign exchange and hedge transactions for corporate. NBG comprises Personal Banking Business Unit (PBBU), Rural Business Unit (RBU), Real estate Habitat & Housing Development (ReH&HD), Small & Medium Enterprises Business Unit (SMEBU) and Government Business Unit (GBU). CBG consists of Corporate Accounts Group, Transaction Banking Unit and Project Finance and Leasing strategic business unit (SBU). The Bank's MCG operates through its 14 regional offices and has approximately 57 branches.

**Balrampur Chini Mills Limited** is an integrated sugar manufacturing company. The Company's allied business consists of manufacturing and marketing of Ethyl Alcohol and Ethanol, generation and selling of power, and manufacturing and marketing of organic manure. It has 11 sugar factories located in Uttar Pradesh having an aggregate crushing capacity of 79,000 tons per day. The Company's products include sugar, molasses, alcohol, ethanol, bagasse, organic manure and power. Indo Gulf Industries Ltd is the Company's subsidiary.

**Man Infraconstruction Limited** is engaged in civil construction. The Company provides construction services for port infrastructure, such as onshore container terminals and freight stations, and land reclamation; residential constructions, such as high rise building, townships and luxury villas; commercial and institutional constructions, such as information technology parks, office complexes and hotels; industrial constructions, such as factories, cold storages and warehouse facilities, and road constructions, such as earthwork and paving, electrification and landscaping. Its current residential projects in Maharashtra include Acme Ozone, Anandam City and Ambrosia, among others.

**IDFC Limited** is an infrastructure finance company. The Company's segments include Financing and Others. Its Financing segment is engaged in the financing of infrastructure projects in sectors, such as energy, telecommunication, transportation, commercial and industrial projects, including hospitals, education, tourism and hotels. The Company's Others segment includes asset management, investment banking and institutional broking. Its project finance business evaluates infrastructure projects and offers alternative financing structures using a portfolio of debt, quasi-equity and equity instruments. The Company's fixed income and treasury business focuses on the fixed income market and consists of the treasury business, which relates to the management of liquidity, investment and trading in debt instruments, and the debt capital markets business, which advises clients regarding raising debt funds from the market

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